ed to be asserted by actual force, or as long as there is any reasonable prospect that she has the power and the will to resubjugate Texas, I do not propose to interfere. My own deliberate conviction, to be sure, is, that that period has already passed; and I beg leave to say that, in my judgment, there is more danger of an invasion and conquest of Mexico by Texas, than that this last will ever be reannexed to Mexico. The entertaining of this opinion, perhaps, consitutes the only difference between mine and the views of the Executive, as declared in the correspondence with the Texian minister, General Hunt. The ry of State, because it would involve our relations with Mexico. Now, sir, I do not conceive that Mexico, in the obvious hopelessness of operations athis question, and is doubtless in possession of more extensive and exactinformation upon it than we can have, It is, therefore, avoided in the resolutions, which import a declaration of opinion in lavor of the annexation of without a disturbance of our relations with Mexico. I do not understand-I should be very unwilling to believe -that the administration has taken decisive grounds against my proposition, in every contingency. Indeed I believe, I can show that I am warranted in entertaining the opinion that the opposite is the most probably the truth. It was abviously proper for the Secretary of State to avoid, in his correspondence with a foreign minister, any indication of the policy of the Government in the contingency contemplated by my resolution; but what that opin ion would be, if it were proper to avow it, may be inferred from the fact that the President himself has heretofore, as Secretary of State, while carrying into effect the policy of his predecessor, to whose great measures he is devoted and pledged, exerted all his ability to accomplish this object; that Mr. Poinsett, the Secretary of War, has been sedulously engaged in the

I disavow, Mr. President, all hostile purposes, or even ill temper, towords Mexico: and I trust that I impugn neither the policy nor principles of the administration, I therefore feel myself at liberty to proceed to the discussion of the points made in the resolution, entirely disembarassed of any preliminary obstacle, unless, indeed, the mode by which so important an act is to be effected may be considered as interposing a difficulty. If the object itself be within the competency of this Government, as I shall hereafter entleaver to show, and both parties consent, every means mutually agreed upon would establish a joint obligation. The acquisition of new territory has heretofore been effected by treaty, and this mode of proceeding in regard to Texas, has been proposed by her minister; but I believe it would comport more with the inportance of the measure, that both branches of the Government should concur, the Legislature expressing a previous opinion; and this being done, all difficulties, of all kinds whatsoever, real or imaginary, might be avoided by a treaty tri-parte between Mexico, Texas, and the United States, in which the assent and confirmation of Mexico (for a pecuniary consideration if you choose) might be had, without infringing the acknowledged independence and free agency of l'exas.

same enterprise, under the auspices of

Foreyth, the Secretary of State, is a

will not, therefore, be suspected of

entertaining different opinions. It is

of the cabinet could exert sufficient

influence to overcome the sentiments

of these three gentlemen, or would, for

a moment, entertain a purpose of re-versing the favorite policy of General

I will now proceed to show that the territory actually occupied by the reublic of Texas was at one time a part States.

(See the words of the treaty.)

In 1804, France by the treaty of Louisiana, ceded it to the United States. The United States thus obtained title to whatever was conveyed to Spain by the treaty of 1762, the ef-fect of the intermediate conveyance being precisely the same as if the conveyance by the treaty of 1762 had been made directly to us instead of to Spain. The extent of the French claim, therefore, determines ours.— The title of France to the Mississippi, and to the territory drained by its western tributaries has never been

honor, for any object, of whatever magnitude. More especially would I have our intercourse with Mexico characterized by fair dealing and moderation, on account of her untertunate condition, resulting from a long-continuous form a tinged series of intestine dissensions, a military post on the bank of the which all who have not been born to liberty must inevitably encounter in seeking for it. As long, therefore, as the pretentions of Mexico are attempt
The discovery and the possession of the possession of the presence of the possession of the authority of Jefferson, Madison, the pretentions of Mexico are attempt
The discovery and the possession of the possession of the possession of the possession of the authority of Jefferson, Madison, the authority of Jefferson, Madison, the pretentions of Mexico are attempt
The discovery and the possession of the possession of the possession of the authority of Jefferson, Madison, the authority of Jefferson, Madison, the authority of Jefferson, Madison, the possession of the authority of Jefferson, Madison, the authority of Jefferson of the authority of Jefferson, Madison, the authority of Jefferson of the a were precisely such as gave title to the phatically announced to us. General Mississippi, made by the same enter- Jackson is known to have entertained prising individual, about the same opinion. And to these let time, and the occupation for France me add the very high authority, of anwas attended by all the circumstances and incidents which characterized that of St. Louis or the Island of Orleans, near me. When the treaty with It was this perfect similarity of the muniments of title which authorized Mr. Monroe and Mr. Pinckney, in on account of the internal dissensions 1805, to hold this emphatic language of Spain, in the ratification of it. to the Spanish commissioner: "The While it was thus suspended, the facts and principles which justify this Senator from Kentucky, then a memconclusion are so satisfactory to their ber of the other House, taking the view Government as to convince it that the of the treaty which I am now urging-United States have not a better right that it was a cession of a portion of the to the island of New Orleans, under territory of the United States which negotiation is declined by the Secreta- the cession referred to, than they was incompetent to thet reaty-making have to the whole district of terrritory The extent of territory which should

enure to the French Crown, by virtue gainst Texas, should so consider it. I of this discovery and occupation, was admit, however, that the Executive | determined on the east by the discovehas the most legitimate jurisdiction of ries of La Salle on the Mississippi, with which those on the St. Bernard's were of course connected. On the west the extent was determined by the application of a principle recognised by the European Powers making settlements in America, viz: that the divid-Texas, only when it can be effected ing line should be established at a medium distance between their various settlements. At the period of La Salle's settlement, the nearest Spanish possession was a small post called Panuco, at the point where a river of that name falls into the bay of Tampico. The medium line between Panuco and the Guadaloupe, on which de del Norte, which river was therefore assumed as the true boundary between France and Spain. France never failed to assert her claim to that boundary from 1685, the period of

> the boundaries obliterated. It is thus that Mr. Adams, in his 1818, recapitulates the testimony in favor of the French title.

On the part of the United States: 1. The discovery of Mississippi, from near its source to the ocean, by the Freuch

from Canada, in 1683. 2. The possession taken, and establishtwo administrations; and that Mr. ment made, by La Salle, at the bay of St. Bernard, west of the rivers Trinity and Color-Georgian by birth and allegiance, and ado, by authority from Louis XIV, in 1685. The charter of Louis XIV to Crozat, in 1712.

The lustorical authority of Du Pratz not to be supposed that the remainder and Champigny and of the Count de Vergen-

> le's map, and especially that of the map of Don Thomas Lapez, geographer to the King of Spain, published in 1762. These documents were all referred to in the letter from Messrs Pinckney and Monroe to Mr Ceval los, of 20th April, 1805. Since which time, and in further confirmation of the same the government of the United are enabled to refer you to the following: 6. A map published by Homann, at Nu-

> emberg, in 1712. 7. A geographical work published in 1717, at London entitled "Atlas Geographicus, or a Complete System of Geography, Ancient and Modern;" in which the map of Louisiana marks its extent from the Rio Bravo to the Perdido. In both these maps the fort built by La Salle is laid down on the spot now called Matagorda.

8. An official British map, published in 1755, by Bowen, intended to point out the oundaries of the British, Spanish, and French colonies in North America.

9. The narratives published at Paris, of Hennepin, in 1683, of Tonti, in 1697; and of

loutel, in 1713. 10. A letter from Colonel La Harpe to

Don Martin d'Alarconne, of 8th July, 1719. (A Nos. 1 and 2.) 11. The order from the French Governor of Louisiana, Bienville, to La Harpe, of Aug-

gust 10, 1721. (C No. 3) 12. The geographical work of Don Autonio de Alcedo, a Spanish geographer of the highest elimence. This work and the map of Lopez having been published after the cession of Louisana to Spain, in 1762, afford

decisive evidence of what Spain herself considered as the western boundary of Louisianwhen she had no interest in contesting it against another State: (D. No. 4) Mr. Adams was not content to rest our title upon this imposing array of positive testomony, but examined and dissipated all the objections to it taken by the Spanish minister, and, by a

masterly refutation of the Spanish pretensions, satisfied, (as it has been since understood,) the Spanish negoti- tain general purposes; and this clause ator himself so thoroughly that he of the constitution was inserted to would have been willing to have char- give the necessary power to effect the In 1762, France ceded Louisiana acterized the result of the negotiation objects of these grants. The clause to Spain. In 1800, by the treaty of as a "treaty for the exchange of terri-lideionso, Spain re-ceded it to France. tories," &c., between Spain and A-

merica. a fit place for a minute examination of ereignty of any portion of the territory all the particulars, or the weighing of of the United States; and we may all the opposing arguments in the pro- well imagine with what feelings Virgress of this controversy. But I may ginia would have contemplated the probe permitted to add, to what I have position to endow this Government indicated as to the grounds of our with a power to transfer the North-claim, the fact that all our statesmen, west Territory to Great Britain or whose attention has been turned to Russia. 'he clause does not discrimthe investigation, have with one con- inate between the power of this Govsent expressed the clearest and most ernment to dispose of territory within unhesitating conviction of the validity and without the limits of the States. of our title, from the first moment at It is general, and applies to all territowhich it was agitated down to the undisputed. It rested upon the discove- fortunate treaty of 1819. Mr. Jefferry made by La Sa'le in 1683, who seturn of mind led him to penetrated from Canada by land, descended the Mississippi, and established the Mississippi, and established a few posts on its banks. A short deeply engaged upon all matters congranted within the State and within

other distinguished name; that of the honorable Senator from Kentucky Spain in 1819 wa concluded, it is well known that some delay occurred, power-offered the following resolutions:

1. Resolved, That the constitution of the United States vests in Congress the power to dispose of the territory belonging to them; and that no treaty purporting to al-ienate any portion thereof is valid, without the concurrence of Congress.

12. Resolved, That the equivalent proposed to be given by Spain to the United States, for that part of Louisiana lying west of the Sabine, was inadequate, and it would be inexpedient to make a transfer thereof to

any foreign Power." I shall have occasion, by and by, to advert to the resumption for Congress of power to alienate the territory of the United States. My present purpose in quoted these resolutions is to show that, while the treaty with Spain was yet pending, it was considered as a cession of our territory. The resolutions presuppose the fact and take it for granted. They proceed upon the was La Saile's fort, was the Rio Gran- ground that a part of Louisana was ceded, and in advocating these resolutions their distinguished author holds this emphatic language: "He presumed the spectacle would not be presented of questioning, in this branch La Salle's discovery, up to 1762, of the Government, our title to Texas, when, by the cession of Louisiana to which had been constantly maintained Spain, the countries were united and by the Executive for more than fifteen years past, under three successive administrations." He also said: "In conclusive letter to Don Onis of March, the Florida treaty it was not pretended that the object was simply a declaration of where the western limit of Louisiana was; it was, on the contrary, the case of an avowed cession of territry from the United States to Spain. The whole of the correspondence manifested that the respective parties to the negotiation were not engaged so much in an inquiry where the limit of Louisiana was, as where it should be. Hence we find various limits per-posed and discused. Fi-

nally, the Sabine is fixed, which neither of the parties ever contended was the ancient limit of Louisiana. . . And the treaty itself proclaims its purpose to be a cession of the United States to Spain." Such were the opinions and statements of the Senator, in 1820; of which I gladly avail my-It is unfortunate for the whole cour 'ry, that Congress did not concur with ...im in the declaration that it would to inexpedient to make a transter thereof to any foreign Power; and I cannot but trust that the wisdom and patriotism which warred against that rash treaty of 1819, will now be exerted to remedy its great and growing evils, on the earliest opportunity, and by the only means left, viz: the rear-note restriction. Objection being in the circulating medium, and restrict in nexation of Texas whose transfer the made, he moved a suspension of the proper extension of husiness in the administrates which was lost, year 51. need Unition of the bank.

nounced as inexpedient and unconstitutional. But, Mr. President, I take a higher ground than Mr. Clay on the occasion alluded to. He rested the constitutional objection upon the incompetency of the treaty-making power to alienate the territory of the United States. I take the ground that it is incompetent to the whole Government; that it does not belong to its granted powers; that its assumption is of the most alarming consequences. The constitution vests in Congress the power to "dispose of the territory or other property of the United States," The true exposition of this clause is found in the vast and wise land system adopted in pursuance of it, at the institution of the Guvernment. Large cessions of territory had been made by several States to this Government, as property, for cerhas this extent, no more: the power is exhausted when these purposes are accomplished. It was never dreamt This Senate, Mr. President, is not that Congress could dispose of the sov-

ry belonging to the United States, wherever it is found-whether it be

footing, under the guarantee of the same faith-and Wisconsin or Florida will any one at this time of day claim

Power? If it be said that, having purchased them, we may sell them, the proposition is equally true of the States of Louisiana, Lekansas, and Missouri. Can we sell them, or exchange them for Canada? If such a doctrine were countenanced for a moment, would any man south of the Potomac fell himself safe from sale or exchange, while the wild fanatiosm of the abolitionists is horrying so large a would answer all those purposes. The portion of our fellow-citizens upon measures less extravagant, and infinitely more fraught with all those disasters that make humanity shudder? Will that spirit which demands the exercise of political power for the confiscation of property, and sports itself upon the very brink of fervile warwill that spirit pause in its reckless career, at so obvious a measure as the retrocession of Southern territory? The treaty, Mr. President, of 1819, was a great oversight on the part of the Southern States. We went into it blindly, the administration of the corporation, but I must say. The great importance of from holding, directly or indirectly, any por-Florida, to which the public mind was strongly awakened at that time, by peculiar circumstances, led us precipitately into a measure by which we threw a gem away that would have bought ten Floridas. Under any circumstances Florida would have been ours in a short time; but our impa- be set apart in productive stocks, and placed tience induced us to purchase it by a erritory ten times as large, a hundred times as fertile, and to give five millions of dollars into the bargain. Sir, I resign myself to what is done; I acquiesce in the inexorable past; I propose no wild and chimerical revolution in the established order of things, for the purpose of remedying what I conceive to have been wrong originally. But this I do propose; that we should seize the fair and just occasion now presented to remedy the mistake which was made in 1819, that we should repair as far as we can the vil effect of a breach of the constitution; that we should re-establish the integrity of our dismembered territory, and get back into our Union, by the just and honorable means providentially offered to us, that fair and fertile province which to an evel he we severed from the confederacy.

## ( To be Continued. ) CONGRESSIONAL.

Saturday, May 19. The Senate did not sit.

In the House of the Representatives, the Hon. Linn Banks appeared and took his seat. His majority 13 votes. Mr. Cambreleng laid before the House communications from the acting Secretary of War and the Quartermaster General, shewing the pres sing want of appropriation for preventing and suppressing Indian hostili-

Mr. Russel asked leave to offer the resolution presented to the House on Thursday, to repeal the small

Mr. Boon made a motion to take up the resolution rescinding the specie circular. A motion, to suspend the rules for the purpose was lostyeas 108, naves 63; a majority of two thirds being requisite. Nothing else of importance occurred.

Monday May 21. IN SENATE. Plan of a National Bank.

Mr. Clay, of Kentucky, rose, and stated that he wished to present a petion confided to his care, signed, by a number of persons, praying for the establishment of a Bank of the United States. It was similar to several other petitions which had been presented it is otherwise with regard to domestic exto the Senate, or to the House, during change. the present session, praying for the same object. They afforded evidences exercise of improper influence, on the part of of a deep and returning conviction, a the Executive, upon the bank, and, on the part mong the People, of the utility of such

an institution. Whilst I am up, (continued Mr. Clay,) with the permission of the Senate. I beg subject. There is reason to believe that much honest misconception and some misepresentation prevail in regard to it, which wish to correct. It had been supposed that those who are desirous of seeing a Bank of the United States established are anxious that a charter should be granted to an existing State institution, which has an eminent individual at his head, and that this was the sole object of all their exertions. Now I wish, for one, to my, that I have no such purpose in view. I entertain for that gentleman very high respect. I believe him unable, profoundly skilled in finance, and truly patriotic. 'There is but one other person, connected with the banking institutions of the country, in whose admini tration of a Bank of the United States I should have equal confidence with Mr. Biddle, and that is Albert Gallatin, who, I am glad to learn, at an advanced age, retains, in full vigor, the faculties of his extraordinary mind.— There may be other citizens equally compe-tent with those two gentlemen, but I do not know them, or am not acquainted with their particular qualifications.

of our national faith and time afterwards, La Salle, endeavoring nected with Louisians, expressed him- the Territories is identical; and if one But it is not for say existing State back, or says of all the epinions) and I see not particularly attached at some words and I see that on this or that exist to this or that exist to the perpetually agitated. The port to the principles, to the thing it has been sustained by Washington, the Father Bank of the United States, under the salutamay be alienated under the same ry operation of which the business of the intry had so greatly prospered, and, we had every reason to hope would again refor Congress the power to dipose of the indulgence of the Senate, I will now take the liberty to suggest for public containing the indulgence of the senate, I will now take the liberty to suggest for public containing the containin for Congress the power to dipose of sideration, some of those suitable conditions and restrictions under which it appears to me that it would be desirable to establish a new bank.

1. The capital not to be extravagantly large, but, at the same time, amply sufficient to enable it to p rform the needful financial duties for the Government, to supply a general currency of uniform value throughout neable, the equalization of domestic exchange. I suppose that about fifty millions stock might be divided between the General Government the States according to their federal population, and individual subscribers. The portion assigned to the latter to be distributed at auction or by private anb

scription. 2. The corneration in the spirit of a reso. mation recently adopted by the General Assembly of the State, one of whose Senstors 1 have the honor to be, to receive such an or ganization as to blend, in fair proportions, public and private control, and public and private interest. And, in order to exclude the possibility of the exercise of all foreign influence, non-resident foreigners to be prohibited not only from any share in from holding, directly or indirectly, any portion of its stock. Although I do not myself think this latter restriction necessary, I make it, in deference to honest prejudices, sincerely entertained, and whichno practical statesman ought entirely to disregard. The bank would thus be; in its origin, and contime, throughout its whole existence, a gen sine American institution.

S. An adequate portion of the espital to in permanent security, b youd the reach of the corporation, (with the exception of the accruing profits on those stocks,) sufficient to pay promptly, in any contingency. the amount of all such paper, under whatever form, that the banks shall put forth as a part of the general circulation. The bill or note holders, in other words, the mass of the community, ought to be protected against the possibility of the failure or the suspension of a bank. The supply of the circulating medium of a country is that faculty of a bank, the property of the exercise of which may be most controverted. The dealings with bank, of those who obtained discounts, or make deposites, are voluntary and mutually advantageious, and they are comparatively few in number. But the reception of what i issued and used as a part of the circulating medium of the country is scarcely a voluntary act, and thousands take it who liave no other concern whatever with the bank .-The many ought to be guarded and secured by the care of the legislative authority, the rigilarce of the few will secure them against think this provision is a desident in our American Banking, and the credit of first embodyng it in a legislative act si due to the State of New York.

4. Perfect publicity as to the state of the bank at all times, including, besides the usual heads of information, the names of every debtor to the bank, whether as drawer, endorser, or surety, periodically exhibited, and open to public inspection; or if that should be found inconvenient, the right to be secured to any citizen to ascertain at the bank the nature and extent of the responsibility of ny of its customers, There is no precisity to throw any evil of secrecy around the ordi- the President in relation to the next nary transactions of a bank. Publicity will nereate responsibility, repress favorium, insure the negotiation of good paper, and when individual insolvency unfortunately occurs, will deprive the bank of undue advanages now enjoyed by banks practically in the distribution of the effects of the insolvent.

5. A limitation of the dividens so as not to authorize more than-per cent, to be struck. This will check undue expansions

6. A prospective reduction in the rate of interest, so as to restrict the bank to six per cent. simply, or, if practicable; to only five per cent. Banks now receive at the rate of near 6 2-3 per cent, by demanding the interest in advance, and by charging for an additional day. The reduction may be effected by forbearing to exact any bones, or, when the profits are likely to exceed the prescribed limit of the dividends, by requiring that the rate of interest shall be so towered as that they shall not pays that hout,

7. A restriction upon the premium demanded upon post notes and checks used for remittances so that the maximum should not be more than, say, one and a half per cent. between any two the remotest points in the Union. Although it may not be practicable to regulate foreign exchange, depending as it oes upon commercial causes not within the control of any one Government I thinksthat

of the bank, upon the elections of the country The late Bank of the United States has been, I believe, most unjustly charged with interference in the popular elections. There is, among the public documents, evidence of its having scrupulously abstained from such interference. It never did more than to exercise the natural right of self-defence by publishing such reports, speeches, and documents as tended to place the institution and its administration in a fair point of view before the Public. But the People entertain a just jealousy against the danger of any interference of a bank with the elections of the country, and every precaution ought to be taken

strictly to guard against it. This is a brief outline of such a new Bank of the United States as I think, if established, would greatly conduce to the prosperity of the country. Perhaps, on full discussion and consideration, some of the conditions which I have suggested might not be deemed expedient, or might require modification, and important ad-

ditional ones may be proposed by others.

I will only say a word or two on the constituent on the constituent of the communication was laid on the tional power. I think that it ought no longer to be regarded as an open question. There table, and ordered to be printed.

The bill for the continuation of the Stability is a necessary want of society. A-mong those who deny the power, there are Cumberland road in Ohio, Indiana, and many who admit the benefits of a Bank of the Illinois, was passed by the following

mestic exchange, and unexampled pr wild disorder in the currency, ruin has been sustained by Madison, the Father of the Country; by Madison, the Father of the Constitution; and by Marshall, the Father of the Judiciary. If precedents are not to be blind ty followed, neither ought they to be wanted despised. They are the evidence of trushous despised. I ney are the evidence is in proportion to the integrity, wisdom, and patriotics of three who establish them. I think that on no because could there be an array of greater or higher authority. For one, I hope to be perdoned for yielding to it, in preference to submitting my udgment to the opinion of those who now de

the power, however respectable they may be. But, Mr. President, strong as my conviction are, I have no intention of formally presents any praposition to establish a Bank of the U States. Composed as Congress and the E1ecutive now are, it would be an unnecessary waste of time to offer such a proposal. I should regret to see a bank established, unless it were elearly called for by public opinion, I believe it is now desired by a unjority of the People of the United States. But of that there does not exist perhaps any conclusive evidence. Let us wait until demonstrations of their will shall be clearly given; and let us all submit, and, for one, I shall most chaesfully, to their decision, whatever it may be. Mr. C. moved that the petition be laid on the table.

A deliate followed, to be given hereafter, in which Mr Allen, Mr Buchanan, and Mr Chr. of Ky., participated. The polition was laid on the table.

HOUSE OF REPRESENTATIVES. The House was all day engaged in the reception and con ideration of petitions, membrials, &c. among which was one from Virginia, praying that Mr. Adams be expelled as a numance. Laid on the table,

Tuesday, May 22 IN SENATE. - Mr. Buchanan presented a petition from nine citizens of Pittsburg, praying the establishment of Bank of the United States, with 150,000,000 dollars capital, and a branch in each of the States. Laid on

CHEROKEE INDIANS .- A message was received from the President of the United States, transmitting and submitting to Congress Communication from the Secretary of War, commendatory of certain stipulations in relation to the indemnity and removal to the west of the Mississippi of the remaining Cherokee Indians; which proposed stipulations originated in a correspondence between the Secretary of War and the Cherokee Delegation now in Washington, and of which the principal were the granting of two years for the completion of the removal, and an additional sum of money for indemnity or remuneration.

Laid on the table.

In the House of Reprentatives, another effort was made by Mr. Williams, to obtain the suspension of the rules for the purpose of taking up the resolution rescinding the specie circular. I was lost by a vote of 104 to 82 long debate occurred upon a motion to refer a communication from the President transmitting a document address ed to the Secretary of War by the Cherokee Delegation. It was referred to the Committee on Indian Affair The consideration of the Message of pation of the Oregon Territory wis resumed. The motionwas to commit it to the Committee on Foreign Mfairs. Certain instructions to the committee were moved by Mr. Culting, and an amendment proposed by Mr. Elmore being accepted, they were adopted. Before the question of reference was taken the House adjustra-

Wednesday May \$ In the Senate to-day a message was received from the President of the United States, transmitting a copy of a letter from the Governor of Mine, with resolutions of the Legislature of that State, and also copies of a correspondence between Mr. Forsythand Mr. Fox, on the subject of the Yorkeastern boundary question. The bill appropriating \$00,000 for the construction of the Falmouth and Alexandria Railroad was rend a third time and passed. The mail is to be carried on the road free of expense. 7 The Cumberland road bill, from the Bouse. was then taken up, and, after discussion and amendment, unlered to be engrossed by a vote of 26 to 17.

Thursday, May 24. The Vice President presented a com munication from the treasury Department in pursuance of a resultation recently offered by Mr. Clay, of Kentucky, in regard to the receipt of bank notes for revenue. The communication was read, and was understood to state that no new orders had been given on the subject, and that the re-cept of bank notes was a consequence of previous orders, and of the resumption of specie payments by certain banks. The communication was accompanied by a copy of a letter from the Department to public officers at New York, dated April 23, 1838. which was read, and which was un! stood to sanction the recept of speciepaying bank notes from banks not 15suing notes of less than 5 dollars, according to orders and instructions given previous to the suspension of specie