he Baily Record These Days

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Open Invitation

an open invitation to 100,000,000 people. The invitation was for everyone who visits the city to come to the Exchange, see it in action, and learn why it exists and what it stands for.

In making this invitation to the public, the Example's president said, "Here is the story of what became the nickles, the dimes and the dollars that your father and your grandfather saved, how the investors of yesterlay supplied the money to build the American industry today. And how investors of today continue to share hose opportunities and responsibilities, as they supply he money for new products, better services and greater production. We have tried to show how the savings of any people, the enterprise of many men of vision, have ven us material benefits beyond belief and have forged

rprise to those who still believe that stock exchanges fied escretive and mysterious institutions, where hard-based "insiders" carry on all manner of financial manifelations which are wholly beyond the capacity and power of the ordinary run of men and women. Actually, the "hanges exist to serve the many—not the few. Their yes." of the ordinary run of men and women. Actually, the changes exist to serve the many—not the few. Their isst important customers are the millions of people of werage means who periodically invest part of their savugs in the shares of the concerns which employ us, supply us with all manner of goods and services, and main our living standards. The exchanges are tangible expressions of the fact that free people produced our wealth—and free people own it.

Who's Boss

Most of the "budget" news that comes out of Washton is bad so far as the taxpayer is concerned—somety in the government has thought up a new scheme milking him dry.

But now and then there is a ray of light. For instance, is reported that the House Interior Appropriations Submittee has decided that no new Federal funds for during the control of the

primittee has decided that no new Federal funds for duffecte electric transmission lines should be appropriated. Congress. Instead, in the view of most Subcommittee embers, power from government plants should be distribed, whenever possible, over the existing lines of the isiness-managed utilities, co-ops, or municipalities.

It is also said that the Subcommittee was strongly appressed by organized labor's position on the socialization of the electric industry. Both AFL and CIO groups are gone on record against further socialization, and in wor of private enterprise in this field.

It is obvious that the construction of duplicate power as represents a flagrant and inexcusable waste of the opte's money. Moreover, it represents an equally flagrant waste of scare labor and critical materials. The Infor department, however, seems hell-bent on social-



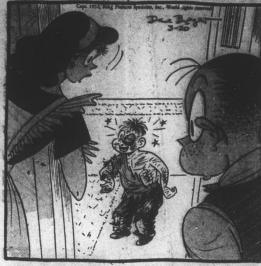


Men who throw about charges of other men's probity and integrity must be sure that their memories are excellent. The witness before a Congressional Committee who is sure that all men are liars, excepting himself, must be careful that he has not forgotten what he said. The ordeal by slander is fearful; but the cause for slander is generally of one's own making.

The enormous yolume of the Latimore hearings before the McCarran Committee makes trying and on the whole dull reading because the learned professor fights the facts and resorts, for page after page, to arrogant vituperation. However, it is my function to toil through volume after volume of hearings to discover what he actually said.

If find that Lattimore has contra-

MISTER BREGER







Doris Duke has gone Cupidaffy over Joe Castro, a young Holly-wood multican like the property of the property o

Remeth Friede, whose recent wife. Natalle Thomusen, will be Gable's next, is courting Powers eyeful Frances Johnson. . . Meledy Thompsen is ase soing to El Morocco with rag-wriser Hai Block instead of with Chas, Addaws as of last night! . A faitur Murray's beautiful instructyses, Jame Redman, melera to week faily in a custom-built chauffeur-driven Cadillac. Snaps her fingers at movie Contracts, etc.

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However, in the past year a good friend of mine has moved into tous friend of mine has moved into tous friend of mine has moved into tous of the law of friend of mine has moved into tous of friend of mine has moved into tous of the hast has been closed on the mine friend of mine has moved into tous of the hast has book of the friend of mine has moved into tous of the hast has to go tous of the friend of mine has moved into tous of the hast has to go to the

By DR. GEORGE W. CRANE

Don't be guilible in the matter of insanity. Use your "horse sense" and you will realize that young men like Clarence have been need-lessly terrified. One purpose of this scientific column is to dispel needless fears and ignorant attitudes. CASE 'D-315: Clarence J., aged 20, is a talented music student.

