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# Ike Is Confident Armistice Can Be Signed Soon

# Dunn Board Adopts Record Budget Totaling \$390, 645.37

## **Bond Election** Will Be Held On October 3rd

RALEIGH (P) - The fate of the proposed issue of \$72,000,000 in bond, major portion of the \$86,250,000 in bond issues authorized by the 1953 General Assembly, will be decided in a state-wide referendum Oct. 3.

Gov. William B. Umstead set the referendum date late vesterday for the vote on \$50,000,000 for public school construction and \$22,000,000 for mental institutions.

Another \$14,250,000 bond issue has been approved by the governor and Council of State and will be issued and sold by State Treasurer Edwin Gill Aug. 19.

The smaller bond issue, which under the State Constitution can be issued without, a vote of the people, will be used for "urreenty needed" permanent invorvements at various state seencies, including \$10,000,000 worth of work at state colleges, schools and universities.

# Hole In Head



# Pretty Lillington Bue

Rhee Renewing

Marilyn Monroe

# Record Staff Writer Miss Jane Cranford of Lillington has feathered proof of loving care, two blue birds almost ready to use their wings. Post Offices May Be Closed

## **Vote Unanimous** At Meeting Of Officials Today

Dunn's city council this morning adopted a whopping \$390,645.37 budget which breaks all records for municipal spending here and keeps the tax rate at its legal limit of \$1.65 per hundred.

Under the law, the officials could not have spent another dime and could not have raised the town's tax rate another pen-

Mayor Ralph E. Hanna presidence over this morning's short meeting, which reaffirmed the agreement of the board at its meeting Monday night.

Commissioner J. V. Bass small the inction for adoption of the budget and it was seconded by Commissioner Bill Bryan. The vote was unanimaous.

Mayor Hanna, who two years ago broke the tie in favor of a high tax rate, did not have to vote today.

Under the law the budget will temain open for public inspection of 20 days.

Of the total \$343,763 budget a-topted, \$246,902,24 will go for gen-eral fund purposes, \$15,912,38 for the service; \$127,836,76 for utility

dest servicer \$17,830.5 for utility This year's budget is \$40,832.7 higher than last year's budget. If there are no objections to the budget it will be approved automatically at the end of the 20-day period.

At the meeting Monday night, the council agreed to give town employees a two and a half percent across-the-board raise in salary rather than cut the tax rate three cents.

Since citizens defeated by an overwhelming vote a city retirement plan which would have cost it cents per \$100 valuation, they had expected a reduction in taxes of that amount.

### Last Minute **News Shorts**



### Teenagers Face Term On Roads: Mule Freed

## Spears Sworn In

### **New Note Sent** To Rhee By **Dulles' Office** WASHINGTON (P) -

sident Eisenhower said to-day that despite differences with both North Korean Communists and South Korea he still is hopeful and reasonably confident an armistice can be signed soon.

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The President said at his news conference that there was very little he could add because the armistice talks at Pannunjom are being conducted in secret sessions. He said he would not say anything that might be taken as a violation of the official secrecy surrounder those negotiations.

Asset spell out what he meant by differences with both South and North Sorea, Mr. Elsenhower said the ROK problems had been full eported in the newspapers and that the secrecy rule applies to differences remaining with the Communist newotiations.

Nevertheless, the P r e s i d e nt added, he is still very hopeful and reasonably confident an armistice can be signed soon.

He said it would be foolish, however, to try to estimate the exact date when it could happen.

The State Department, meanwhile, sent South Korean President Symment whee a new alog in the hope of allaying last-minut fears about an armistice.

The subject was treated with delicacy by American officials, auparently for fear of arousing the aging South Korean president and his foreign minister and uppetting plans—now in an advanced stage—for signing of a cease-fire agreement.

# **South Koreans**