-WEATHER+

The Daily Record

THE RECORD **GETS RESULTS**

DUNN, N. C., THURSDAY AFTERNOON, DECEMBER 31, 1953

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Fight Looming Over Defense Contract Plan

WASHINGTON (P) washingtron (f) — A congressional fight loomed today over the administration's plan to ease unemployment with defense contracts as two powerful Western senators joined Southerners in attacking it.



Experts Think 1954 Second Best Year In

Judge Plays Santa most prosperous year in U. S. history ends today, and Friday begins the year that most economists think will true to be the second best. To Two Defendants turn best.

FINED \$16 AND COSTS

In a case against Theodore Royals, the court gave a sentence of 30 days in jall, suspended for 12 months on payment of \$10 and cost of court. "You should go to the road." the Judge told Royals, "but since you say you didn't get trunk over the holidays, I'll let ou off this time."

Other cases heard in Recorders tourt this morning included, Joe Bennett, drunk, 30 days in all suspended on nayment of size.

By far the hearty four years of uninterrupted expansion, the country is in a period of economic "readjustment" or "recession" — the experts disagree as to which—and it may take most or all of 1964 to wind it up.

There are a few economists who say the disturbance is past already, some who say the end is only a few months away and a small number who fear the nation is on fig. way to a full-fledged depression.

By far the

Taxpayers Get 10 Per Cent **Cut On Friday**

WASHINGTON (P) - Taxpayers will receive an average 10 per cent cut in per-sonal income taxes tomorrow.

Social security taxes increase at the same time. Therefore, millions of persons in lower income tax brackets actually will pay more, or about the same in taxes.

For those in the middle income brackets, the weekly paycheck will be slightly fatter-from a few cents to a few dollars.

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The tax cut will cost the treasury about \$3,400,000,000 for the year. The excess profits tax on business also expires Friday, and that will cost the treasury an additional estimated \$1,600,000,000.

How does it happen that a perysonal income tax cut will mean more total taxes for some personal fecurity levy on the first \$3,600 of a worker's salary will rise from 1 1-2 to 2 per cent.

Take a married couple with two dependents and earning \$2,500 a year. This couple will pay no personal income tax. But their social security payment will jump from \$37.50 to \$50 for the year.

The social security tax is paid by both employers and employes. Beginning tomorrow each will pay 2 per cent an increase of 1-2 per cent. The increase will mean less take-home money for many.

A married couple with two children and having a gross income of \$3,000 a year now pays \$66.00 a year in income taxes and \$46 in social security taxes—a total of \$11.00. After tomorrow, this couple will pay \$60 a year in income taxes and \$45 in concle security taxes—a total of \$11.00. After tomorrow, this couple will pay \$60 a year in income taxes and \$40 in social security taxes—a total of \$10.00 a year. A married couple with two dependents and earning more than \$3,000 a year. A married couple with two dependents and earning more than \$3,000 a year. A married couple with two dependents and earning more than \$3,000 a year. A married couple with two dependents will pick up \$137.60, or about \$2,55 more in each weekly paycheck.

He Has No Plans For The New Year



PRESIDENT DWIGHT D. EISENHOWER, after signing the American Red Cross piedge at the White House, is presented with the organization's official button by Postmaxter General Arthur Summerfield. Beside the President is Clifford Folger, District of Columbia A.R.C. chairman.

South Bound Over For Stealing Auto

Ralph Ray Goodman, 16-year-old Dunn, Route 3, youth was bound over to the January term of Superior court under a \$6,000 bond by Judge H. Paul Strickland today on a charge of stealing a car here December 23.

Last Minute **News Shorts**

Greenville TV

Flemming Called To Augusta **For Conference**

AUGUSTA, Ga. (P) — Dr. Arthur S. Flemming, director of the Office of Defense for of the Office of Defense Mobilization and author of the administration plan to channel defense contracts into unemployment areas, was called to the winter White House today by President Eisenhower.

Press Secretary James C. erty said Flemming was ask Augusta to consult with the executive on the Jan. 7 Sta the Union message "and no

New Pepper Plant Employ 150

Here's How To Stay Alive For New Year Here's Review Of Area News To Join Network State Department of Conservation William Curtis Stephenson, careless and reckless driving, prayer by lower prices for consumer goods and records." Week; it might be accompanied weeks; it might be accompanied and prevention of Conservation of Construction of Payment of Conservation (Constructed on page two) William Curtis Stephenson, careless and reckless driving, prayer by lower prices for consumer goods and reckless driving, prayer by lower prices for consumer goods." Word will be at 1cts pain. Priday January 1 when the not want to new size in a rathe by next July 1. New machinery and by ungument will be installed as soon as a building the firm has lessed to the first being recklessed. When the cold statistics indicated to the remover in the first payment of Consumer and to the State Department of Conservation States Department of Conservation State