MISTER BREGER

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antered as second-class matter in the Post Office in Dunia,

Dispelling The Gloom

The Daily Record today is beginning publication in three installments, of an address delivered before the 10th annual White House Conference of Business and Industry Associates of Advertising Council by William C. McKeehan, Jr., a vice president of J. Walter Thompson Company. It was a very timely speech and one which the nation needed very badly

It was a very timely speech and one which the nation needed very badly.

Mr. McKeehan very ably dispelled the gloom and the false propaganda being spread by the apostles of despair who would have you think the country is headed for the dogs and bankruptsy.

These apostles or gloom — who are ignoring the hard, cold facts and figures — are doing themselves and the whole country a great disservice.

Unfortunately, some or our leading politicians deserve the blame. Their only interest is to discredit the officials now in power, without regard for the welfare of their fellow man.

They forget that continued talk about a degression can actually create one. It can force people with money to shut their pocketbooks tight; it can bring on fear and panic to the determent of all the people.

The simple facts just don't warrant all the talk about a recession.

a recession.

For example, most people don't realize that business throughout the nation during the third quarter of last year was better than the same period the year before.

With the Korean war ended, with government spending cut, retail sales during the Christmas season nation-wide were actually off only 1 per cent over the previous year. Surely, one per cent either way can't prove too important to the nation's economy.

Individual savings recent from \$69.5 billion in 1040 to

portant to the nation's economy.

Individual savings rose from \$68.5 billion in 1940 to \$234 billion in 1952. Consumer debt in 1940 was \$33.6 billion, nearly one half of savings. In 1952 it was \$84.5 billions, less than a third of savings. The ownership of life insurance rose from \$111 billion to \$276 billion in the

Even in this area, hard hit by two bad crop years and the drought, banks will tell you they have more savings accounts than ever before and that they are being added

to steadily.

It seems that most people can still find money for the things they want to spend it for. There are exceptions, of course.

In his address, Mr. McKeehan gives solid facts and foundation for the conclusion that 1954 should be the SECOND BEST YEAR IN OUR ENTIRE HISTORY.

We are publishing this speech in its entirety because we think it significant. We hope you'll take the time to read every word of it.

The untimely death of J. O. (Bob) Warren came as a great shock and as a loss not only to members of his family, his associates and his great circle of friends but to the whole town as well.

It is doubtful that any person in Dunn had more friends than Bob Warren. Always pleasant, always friendly, he was the sort of fellow you were always glad to see on any occasion.

ly, he was the sort of fellow you were always glad to see on any occasion.

He was a quiet, unassuming person who always thought and said the best of his fellow man.

One of the top officials of Johnson Cotton Company, he was a capable business man who served well in a responsible position. He had a long and outstanding record of service with the corporation and enjoyed the esteem and respect of all his business associates.

The general public shares with the family its grief in the loss of a valuable citizen.

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*********** The Worry Clinic Winchell

Walter

New York

By Dr. George W. Crane



"Why the devil aren't women ever allergic to MINK?