

**HUMAN INTEREST**

**North Mecklenburg  
Students Honor  
Mrs. Randolph**

Mrs. Randolph

Story On Page 8A

**FEATURE**

**Community Leaders  
Striving To Provide  
Best Health Care**

Story On Page 12A

**OPINIONS**

**What Makes A  
Good Leader?**

Story On Page 13A

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# THE CHARLOTTE POST

*"The Voice Of The Black Community"*

THE CHARLOTTE POST - Thursday, March 28, 1985

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## Post Reaches New Milestone

### With Dismissal Of Bankruptcy Case

By Jalyne Strong  
Post Staff Writer

"The Court's dismissal reaffirms my belief that the Charlotte community will support a community-oriented newspaper such as The Post," asserts publisher Bill Johnson. He refers to the March 25, 1985 dismissal of a Chapter XI Bankruptcy case the newspaper company filed in September, 1978.

Since Monday the 25th, media reports have given the particulars concerning The Charlotte Post's proud exit from Bankruptcy Court after six and one half years. The occurrence signifies that the newspaper is now solvent enough to handle its financial responsibilities without legal protection.

"The Post has reached a new milestone," Johnson expressed.

Back in September of 1978, four years after Johnson took ownership of the newspaper, due to working capital difficulties and on the advice of attorney D. G. Martin, The Charlotte Post filed under Chapter XI of the United States Bankruptcy Laws. At this time, The Post listed debts of \$83,000 and assets of \$70,000. The bankruptcy action protected the newspaper company and allotted it needed time to work out payment arrangements with creditors.

It was at this point that Johnson and Martin, attorney with The Post since 1973, formed a stronger alliance. Their purpose to establish the newspaper on a sound financial base.

Martin remembers that in 1978, "I did believe in the newspaper. I saw the support in the community and knew Bill Johnson was so tenacious that he would never give up."

Today Martin tells, "I'm very proud to be associated with one of the few successful Chapter XI cases."

He also discloses that U.S. Bankruptcy Court Judge Marvin Wooten was instrumental in the advantageous outcome of the action. "Judge Wooten deserves a lot of credit," Martin admits. "He did everything he could within the framework of the law to keep The Post going."

"The reason we did the things we did was because of the efforts The Post made on its own to get its financial house in order," claims Judge Wooten. He says, "It was the law, the owner of the newspaper,



Attorney D. G. Martin (r) congratulates publisher Bill Johnson (c) inside the Federal District Court in Charlotte, shortly after The Charlotte Post newspaper was officially dismissed from Chapter XI bankruptcy Law. U.S. Bankruptcy Judge Marvin Wooten (l) looks on. (Photo By Bernard Reeves)

and the attorney which insured the continuation of this important institution of the community."

About the Chapter XI Bankruptcy proceedings, Judge Wooten explains, "When properly instituted and used, it serves as a significant benefit to correct and rectify financial problems. It allows sufficient breathing time to continue a viable operation." In the case of The Charlotte Post, the action was successful and Wooten mentions, "It benefits all concerned, the creditors, owners and the general public."

Johnson purchased The Charlotte Post in 1974 from then owner Garland Atkins. After paying the asking price of \$50,000 with a government guaranteed loan, Johnson found that he was left with insufficient working capital and mounting bills by 1978.

Since filing for protection from the

Courts, he concentrated on increasing advertising sales and revenue, collecting on past due accounts and efficient management. Johnson maintains, "I view my responsibility, as publisher of The Post, is to develop a community-oriented weekly newspaper that will represent this community with dignity and professionalism."

Garland Atkins, previous owner of The Post, who states he's kept up with the paper over the years, has noticed its improvements. Currently publisher with the Herald Publishing Company in Kings Mountain, Garland says, "It's a good paper and Bill Johnson has done a real good job. He should be well respected in the community."

"He has taken the paper and proved it," Garland continues, admitting, "It's a lot bigger than when we owned it."

News of The Post's dismissal from Bankruptcy Court is a meaningful occurrence, according to Wes Coothers, commercial loan officer of NCNB. In 1978, Coothers, working with D. G. Martin, became responsible for arranging a repayment schedule with The Post's creditors.

"The dismissal is significant because we need good black businesses in the Charlotte area," he states. "The Charlotte Post provides a needed service and provides that service well."

When the question of the viability of the newspaper arose in 1978, Coothers remembers, "We were cautious, understandably. But Bill Johnson was sure that the idea would work and his determination, with D.G.'s wise counsel, were the main reasons for the successful outcome of the action."

"The plan worked," Coothers notes, "and it insures that The Charlotte Post will maintain continuity, stability and longevity in meeting the needs of the black community."

With Johnson's perseverance and the assistance of other significant persons, nevertheless, the successful outcome of this chapter in the continuance of The Charlotte Post is greatly owed to the black community it serves.

Unanimously all interviewed were greatly appreciative of Charlotte's black populace who have supported the "Voice of the Black Community" faithfully over the years. Beginning with Johnson, who states, "The Post has come a long way since 1974 because of the commitment of dedicated employees and the enthusiastic support of this community, both the reading public and the local businesses."

Martin adds, "The dismissal signals that The Charlotte Post has support from the community and gets strength from its readers and advertisers."

Garland, presently running seven weeklies in Cleveland County, relates, "I think that Charlotte's black community is growing rapidly and strong economically so the newspaper has a good future."

As for the future, Martin affirms, "The potential is great for further success. And Johnson agrees, as he sees The Charlotte Post as "a weekly newspaper with growing influence throughout the state of North Carolina." "We've been blessed," Johnson concludes.



Shanese McCain  
.....Nine-Year-Old doll

## Shanese McCain Knows Importance Of Combining Beauty With "Brains"

By Jalyne Strong  
Post Staff Writer

At only nine years of age, Shanese McCain already knows how important it is for a young lady to combine beauty with brains. As anyone can see, she's gorgeous. She is also intelligent and quite outgoing.

Shanese attends Hidden Valley Elementary School. Last year, she scored 47 percent on the CAT (comprehensive) test. This score placed her above all third graders in the nation.

"I try to be smart," says Shanese. "I study when it's important." Her favorite academic subjects are spelling, reading and gym. "I like gym because we play different games and I'm one of the squad leaders." As a squad leader, Shanese explains she helps her classmates in various athletic skills. "I like helping people," she points out.

She knows that she'd like to become a corporate lawyer when she grows up and she has a pretty good idea of what the job entails. "Corporate lawyers go into court for businesses," says Shanese. "And they make more money than most other lawyers," she adds.

Shanese will probably need much money since, even at her young age, she's developed some pretty expensive tastes. "I'd like to have a Mazda RX-7 more than anything in the world," says the precocious fourth grader. Though she has at least seven more years before she'd be

able to drive the car, Shanese is not worried about such technicalities. "I'll let my Mommy drive it until I turn 16," she reasons.

Her mother, Denise McCain, is her favorite person. Shanese admits, "She's there when I need her." Caprice Byrd is her best friend. "Her mother and my mother are best friends, so we get to spend a lot of time together," she explains.

Other special people in her book are her grandparents, Mr. Frank and Mrs. Edith Hampton and Mr. David and Mrs. Marie Grier. Shanese's teacher, Ms. Norwood, rates high with her also. Says Shanese, "She makes us laugh. When she talks, she rhymes."

See SHANESE On Page 4A

## Congressman Alex McMillan Presents Copy Of Congressional Record To Teamer

During the 60th anniversary service of one of Charlotte's most profound spiritual educators, Rev. James Williams Robert Teamer, a special tribute was granted.

The Honorable J. Alex McMillan presented Rev. Teamer with a copy of the Congressional Record dated Thursday, March 21, 1985, containing the tribute made by the Ninth District Congressman in the House of Representatives.

Emphasizing 60 years of dedication to educating, comforting and aiding individuals, the proclamation began: "Mr. Speaker, on March 24, 1985 at Charlotte, N.C., the board, faculty, and student body of Teamer Religion Enterprises, Inc. will honor its founder, Dr. James William Robert Teamer. For 60 years Dr. Teamer's Christian ministry has enriched the lives of thousands through the Teamer Religious and Educational Enterprises, Inc. ... I call Dr. Teamer to your attention, Mr. Speaker, because I believe him to be a model for all Americans to emulate."

The Teamer Religious and Education Enterprises, Inc., located on Newland Rd., has served many as a place to acquire guidance, wisdom



The Honorable J. Alex McMillan (l) presents Dr. James Teamer with a copy of the Congressional Record of the Ninth District, House of Represent-

atives paying tribute to his dedication and pursuit towards educational excellence for the past 60 years. (Photo By Peeler's Portrait Studio)

and knowledge. A special anointing has been placed upon the school and the church, The Cosmopolitan Community Church, pastored by Rev. Teamer.

A special service in honor of Dr.

Teamer was held with guest speaker Dr. Virginia Witherspoon Gerald, Christian Ministers Director of Morganton.

During the program and proclamation, honor was also given to Dr.

Teamer's wife, Julia Teamer, who has been a faithful companion throughout the years. The former Julia Ann McKnight is also vice president of the Teamer Religious and Education Enterprises, Inc.

TURTLE-TALK



As a rule, the man who knows what he is talking about has little to say.