

Shaw's Financial Picture Grows Dimmer

By Loretta Manago
Post Managing Editor

What began as a dim picture, the fact that Shaw University, one of the oldest black colleges in the country owed the government \$750,000, continues to grow dimmer and dimmer as the days progress.

But a few flickers of hope remain. Shaw alumni and other supporters of the institution haven't given up on Shaw and are working feverishly to help Shaw get back on its feet.

The most important of those concerned efforts was Shaw's extension of its June 30 deadline. According to Mrs. Elizabeth Randolph, a graduate and trustee board member of Shaw, one Congressman, Marvin Dannelly worked to get Shaw an extension on the money due to the government. That extension is now July 30.

Mrs. Randolph also said that Friendship Baptist Church, of which she is a member, had another "Shaw Day" during the Sunday morning services.

"As far as I know Shaw had raised approximately \$135,000 (over two weeks ago). I'm sure that more has been raised since then, but what the exact amount is I couldn't say."

With time winding down before July 30 is here, Mrs. Randolph spoke with firmness and conviction that Shaw would meet its financial responsibilities. Her mind seems to be concentrated on the future of Shaw and its lack of an endowment.

"There was already a major fundraising drive on before the emergency fundraising drive was on. That fundraiser was specifically to raise money for an endowment."

Another concerned Shaw alumni is



Elizabeth Randolph
.....Trustee member



Cedric Jones
.....Local alumni president

president of the local alumni chapter, Cedric Jones. "So far, we have raised well over \$1,800, but that doesn't represent all of the monies. We are expecting some more matches and we are still soliciting for funds."

Jones also mentioned that the alumni is working on getting cooperation from church associations across the state. "We have even planned to ask other denominations for contributions."

Predicting that even when the crisis is over Shaw will still need mercy, Jones added, "It appears that there're other things to be taken care of." Jones may have been alluding to the article written in the Gastonia Gazette on Thursday, June 26, which stated that Shaw must repay \$503,962 in federal

student-aid money that was improperly used. In a more recent article in the Charlotte Observer, Sunday, July 6, it was revealed that Shaw owes the U.S. Education Department about \$4.4 million. Shaw's vice president, Thomas Kee, was contacted for comment and stated that he would return the call to the Post, but never did.

Further complicating Shaw's situation, Jones added that Shaw's tuition fees have not kept in pace with other colleges. "While Shaw has tried to help by keeping cost down, it had hindered the university."

Through Shaw's financial crisis, the possibility of Shaw's dying remains. According to Mrs. Randolph, that would be a travesty. "Shaw has done too much for blacks and the country for something like that to happen."

If you're interested in keeping Shaw alive, send donations to: Shaw University, c/o Mechanics & Farmers Bank, P. O. Box 885, Raleigh, NC 27602.

Shortly before press time, the Post learned that Stanley Smith, president of Shaw University had resigned after a closed, four-hour meeting with the board.



Young winners display ribbons for their first performance at the Hershey Track and Field Meet in Raleigh this past Saturday. (From left to right) Damion Robinson, Stacey Dooley, Carl Williams, Wallace Reese (coach), Sharmare Tinnon, Yvette Roberts, and Terry Neale (assistant coach).

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Pastor of Life Center Church

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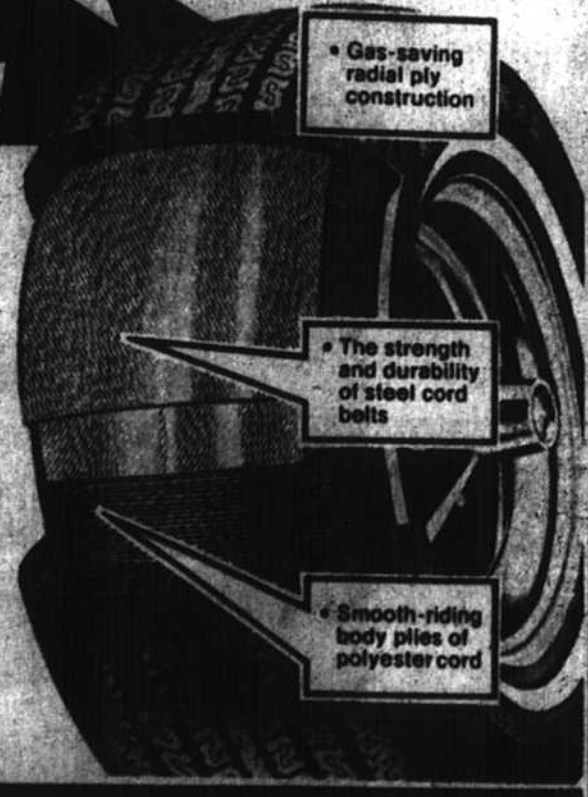
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Sale Ends Wednesday, July 16



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P185R14	\$43.95		

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