

# Kraft Inc. Increases Minority Firm Purchases

Glenview, IL - Kraft, Inc. announced recently that its purchases from minority firms during 1986 increased by 30 percent over the previous year, as a result of the company's Minority Purchasing

Program. This percentage reflects an increase of more than \$6 million on a total dollar volume of almost \$26 million. Contributing to this increase

was the inclusion of the purchasing statistics of several businesses new to Kraft, including Duracell Inc. Existing Kraft units also had significantly higher results. "Many of our operating units,

particularly the Foodservice and Dairy groups, made outstanding progress in the minority purchasing area during 1986," said Lowell M. Hoffman, vice president and director of materials manage-

ment, who oversees the program. The Minority Purchasing Program focuses on increasing Kraft's minority purchasing efforts, as well as identifying and qualifying new minority vendors.



Ruby Mungo was recently selected as "Employee of the Year" by Dobbs House Douglas International Airport. She has been employed at the Dobbs House for 23 years. This award was bestowed upon her for her long years of service and dedication. She received a plaque, trophies, a trip to Memphis, Tennessee in which a banquet was held in her honor. She also received a 28" color television set, a \$100 gift certificate and a VCR. Ms. Mungo is the mother of two children, Mrs. Denia Butler and Rev. Joshua B. Mungo and the grandmother of LaToya Butler.

## Taxpayers Extension

Greensboro - Some taxpayers who need additional time beyond the April 15 due date for individual tax returns should request a four-month extension of time to file, according to the Internal Revenue Service.

To obtain the four-month extension, a taxpayer should complete a Form 4868, "Application for Automatic Extension of Time to File U.S. Individual Income Tax Return," and mail this to the Internal Revenue Service Center, Memphis, TN 38501. Form 4868 may be filed on or before April 15 and is available at all IRS offices and at many public libraries and post offices.

"The extension to file a tax return is not an extension of time to pay any tax that may be due," said John E. Burke, IRS district director of North Carolina.

On Form 4868, a tentative estimate of the year's taxes must be made and any balance due must be submitted with the form. Burke cautioned that if the unpaid tax is more than 10 percent, a penalty may be assessed for late payment unless the taxpayer can show reasonable cause for not paying the tax when due. The penalty is one percent per month on the unpaid balance up to a maximum of 25 percent. Interest is also assessed on any unpaid balance.

Taxpayers who wish to take an Individual Retirement Arrangement (IRA) deduction for 1986 must make their IRA contribution by April 15, 1987, whether or not they have been granted an extension to file, Burke added.

Taxpayers who are granted the automatic extension must file Form 1040 and also must compute their own tax.

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God said, "Call upon me in the day of trouble: I will deliver thee, and thou shalt glorify me." Psalms 50:15

"The Lord will give strength unto his people: the Lord will bless his people with peace." Psalms 29:11

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