

Fund Helps Businesses Create New Employment

More than 1,100 new jobs have been created by minority-owned companies that received loans through the Business Consortium Fund (BCF).

The BCF is an expansion capital loan program of the National Minority Supplier Development Council (NMSDC). Twenty-six Fortune 500 corporations have invested nearly \$11 million in the BCF thus far. The funds are used to provide loans to minority vendors who have contracts with member companies of the NMSDC Network.

According to a recent BCF survey, 900 full-time and 200 part-time jobs were created by minority businesses that received loans through the BCF in the last 18 months.

"These 1,100 new jobs represent an annual payroll of over \$6 million. This disposable income, in turn, generates other economic opportunities," said Leonard Schutzman, senior vice president and treasurer of PepsiCo, and chairman of the Business Consortium Fund.

"The BCF goal of creating jobs and wealth in communities across America is being met through this valuable program," he added.

The Business Consortium Fund began operations in October, 1987, and has participated in 56 loans to date, with a value of over \$8 million.

BCF support of minority business development in America is a "win-win situation," according to Marcial Robiou, BCF president and general manager.

"The corporations are assured that minority vendors have the necessary capital to perform on major contracts and minority businesses are able to grow and

thereby create the jobs which are sorely needed in minority communities," said Robiou.

Corporations that have funded the program include: Alcoa Foundation, American Express, AT&T, Arco Foundation, Bell South Corporation, Campbell Soup Corporation, Chrysler Corporation, Coca-Cola Foundation, Conrail, Adolph Coors, E. I. du pont de Nemours, General Motors, Hershey Foods, J. C. Penney Foundation, J. P. Stevens, Kaman Aerospace, K-mart Corporation, Kroger, Michigan Strategic Fund, Mobil New York National Bank, Pepsi Co Incorporated, Pacific Gas & Electric, Procter & Gamble, Southwest-

ern Bell and Xerox. Additional information on the Business Consortium Fund can be obtained by writing the Na-

tional Minority Supplier Development Council, 1412 Broadway, 11th Floor, New York, New York 10018.



Wright

Wright Wins Award

The Charlotte charter chapter of the American Business Women's Association (ABWA) elected Joyce F. Wright as 1989 "Woman of the Year."

Wright has been a member of ABWA for six years. During that time, she has chaired: History/Scrapbook, Ways & Means, the Lending Library and Enrollment committees. She has served as a member of the Hospitality, Ways & Means and the Education and Newsletter committees.

Wright has been an active member and held several offices in the Boy Scouts of America. She received the Silver Beaver award for 1988. She is currently serving as District Program Chairperson, Council Cub Training Chairperson and North Star District Program Chairperson.

She is a member of the Harding High School PTSA Board and has served as Legislative Representative for Harding High School at the Council PTA meetings.

Wright was recently elected to serve on the Charlotte-Mecklenburg Schools PTA Council as Area Vice President for Harding/Myers Park feeder area.

Employed by KMPG Peat Marwick Main CPA firm, Wright is a tax processor.

She is married to Eugene Wright. They have two sons, Rodney and Chris.

WorkForce 2000

Continued From Page 1A
lotte Memorial Hospital Director of Volunteer Services Fay Grasty chairs the support services task force.

The task groups, with over 100 volunteers, will meet regularly throughout the summer to research their topics.

"We will brainstorm solutions for the workforce of our community at this conference - not spend our time identifying problems - that's being done during the summer by the task groups," says Co-Chair DuPuy.

For more information on task groups' meeting schedules, call Ann Schrader, 377-2180.

Career Options

Continued From Page 1A
funds for education.

Transportation will be provided for girls from three destinations: Dalton Village, Earle Village Recreation Center, and Boulevard Homes Recreation Center.

For more information, please call Jan Rogers at the Girls Scout Service Center, (704) 537-7974.

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God said, "I am he; I am the first, I also am the last".
Isaiah 48:12

God said, "Mine hand also hath laid the foundation of the earth, and my right hand hath spanned the heavens: when I call unto them, they stand up together".
Isaiah 48:13

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