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# The Charlotte Post

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THE AWARD-WINNING "VOICE OF THE BLACK COMMUNITY"

50 Cents

## Republicans Are Ready For History

By WINFRED CROSS  
Post Staff Writer

Since four of the seven Republican candidates running at large for city council seats are black, one will automatically be nominated in Tuesday's primary.

Bobby Lowery, president of the Mecklenburg Black Republican Council, said there has never been a black candidate nominated. He said there is a chance that more than one could be nominated.

"We have four excellent candidates running," he said. "They are very knowledgeable of the issues and they have different approaches to the issues. That's what politics are all about."

But Lowery isn't overly optimistic about getting more than one candidate nominated.

"If you just look at traditional voting patterns in the community, the three white candidates will get the nominations," Lowery said. "But that's usually when you're talking about Dem-

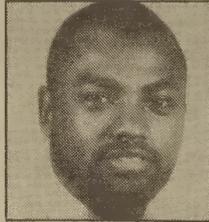
ocratic primaries because we have never had so many on a ballot before."

Darryl Broome, Ellore Erwin, Roosevelt Gardner and Jim Ross will compete with Richard Vinroot, Dick Primm and Pat McCrory. Except for Vinroot, Lowery said, in some cases the black candidates have more name recognition than the other three. But he said that may not be enough.

"The voters are going to be looking for candidates who are sensitive to issues facing the community," he said. "The candidates have to be good, solid candidates."

Although one of the candidates is guaranteed a nomination, all said they're working hard this week to get their names in the community.

Gardner, who lost a bid to council in 1987 to Democrat Ella Scarborough, said he is "getting out shaking hands and meeting people."



Broome



Erwin



Ross

Gardner has run for office before but this is the first time he's had to campaign during a primary. He was the only one of the four black candidates which did not receive an endorsement from the Charlotte-Mecklenburg Black Political Caucus, an organization with a Democratic slant.

Gardner was not bothered by the snub.

"I've run against two of their choice candidates, Scarborough

and Bob Walton, and I supported Sue Myrick against Harvey Gantt," he said. "My beliefs are not their beliefs. I'm more in line with the Republican agenda. They are more in the black agenda, whatever that is."

"They (Democrats) basically control 13 precincts. Within those precincts there are very few Republicans," Gardner said. "The Republicans in their precincts know my name, so at this point I'm not concerned about their endorsement."

Political newcomer Broome did get an endorsement from the caucus. He said that is a signal that changes are happening in the black community.

"I was very pleased to have the Black Political Caucus's endorsement. I think it will help the black community in that it will give them access to another political party that they had not had before."

"In the '60s we marched for equal rights and equal opportunity," he said. "Now we have the right to do that in political parties and we need to take advantage of this."

Broome said he was also doing mail outs and has plans for some radio spots.

Erwin said she was also mailing letters to black Republicans and to unaffiliated voters in the last election. She is also going into neighborhoods in southeast Charlotte where there is a high concentration of registered Republicans.

Erwin is also happy about her

endorsement by the caucus, but sees it more helpful in November.

"Most of the blacks, as you know, are Democratic," she said. "The nomination will send a message to the Republican party that I have black support in the general election and that may insure a seat on the council."

Ross also was pleased with the endorsement he received from the caucus.

"I think it's one of those things that you would rather have than not have," Ross said. "It says I have respect from various political organizations around the city."

Ross said he was putting up signs, making telephone calls and speaking at various functions.

He said his name recognition makes him the front runner in the primary. Ross said he concedes a nomination to Vinroot because he is an incumbent, but he said he would not be surprised to see two blacks get a nomination.

## Investor Talks Business

From Staff Reports

John Rogers, one of the most successful investment experts in the nation, spoke to hundreds of spectators Wednesday about his business at the Adam's Mark Hotel.

Rogers's visit was sponsored by The Charlotte Post and Dean Witter Reynolds.

Rogers, 31, is president of Ariel Capital Management, one of the top-ranked investment management firms in America. The company, founded two years ago, now manages \$430 million in institutional money and is one of a few minority-owned firms of its kind.

By last year, Ariel Growth Fund, a subsidiary of Ariel Capital, had posted a return of 31.95 percent on its investment, making it No. 2 among equity funds tracked by Morningstar Inc. which ranks mutual funds.

Rogers spoke to a group of stockbrokers during a noon luncheon and later to a general audience of investment professionals and would-be investors Wednesday night.



Photo/LANEY

Investor John Rogers conducted a seminar on long-term investing Wednesday in Charlotte.

## Democrats Finishing Up District Candidates Prepare For Primary

By WINFRED CROSS  
Post Staff Writer

Incumbents Charlie Dannelly and Ella Scarborough are expected to win nominations in Tuesday's primary, but Dannelly may have his hands full, according to an elections official.

Bill Culp, Mecklenburg County elections supervisor, said Dannelly has a slight edge over challengers Hoyle Martin and Steve Barker in District 2, but he wouldn't be surprised at an upset.

"One would consider Mr. Dannelly the front runner due to his 12 years on council," Culp said. "However he did not get the editorial endorsement from The Charlotte Observer and he has an assertive, articulate opponent (Martin) who has made an issue of Mr. Dannelly being a very quiet member of council."

Martin received The Observer's endorsement Wednesday. Culp said that will help Martin's campaign but an expected low turnout and the low key nature of the campaign may work against him.

"The key element will be who is successful in getting his supporters to the polls," said Culp. He also said the presence of a third candidate, Barker, may hurt Martin's chances.

"That divides any anti-Dannelly vote that may be in the district, therefore it makes it difficult for any challenger to defeat him," Culp said.

Although Martin was endorsed by The Observer, he

failed to get an endorsement from the Charlotte-Mecklenburg Black Political Caucus. They endorsed Dannelly. Martin didn't seem worried.

"I think any endorsement I get is going to help," he said. "I don't think it's going to be that effective. I don't think the Black Political Caucus is the most astute organization in the black community with regards to black political interests."

"The have-by-laws that will allow an inactive members to walk in on the day of a vote, pay their fees and vote," Martin said. "I question whether that is an intelligent way to determine how you are going to endorse a candidate."

Martin said he is spending the rest of the week mailing thousands of letters and "trying to meet as many people as we can."

Dannelly said he was also out in the community meeting people, telling them "I'm in the race, the best person in the race with the most experience."

He said he was pleased with his endorsement from the caucus but would not comment on the race's outcome.

"I never try to make predictions," he said. "I try to go out, work hard and try to win. Predictions can get you in trouble."

The District 3 race between Scarborough and challenger Sam Carr is not expected to be as tight. Culp said since Scarborough has been endorsed by The Observer and has served one term on council, there

should be no surprises. "I don't see that there is much mystery that the incumbent is likely to win that race," Culp said. "Mr. Carr has not been able to mount an effective campaign against the incumbent."

Carr could not be reached for comment but his wife said he "would be out in the community getting more familiar with people and letting the people get more familiar with him."

Scarborough said she will also be visiting neighborhoods as well as churches. She was pleased with her endorsements.

"The caucus has always done its homework very well on candidates that hold the banner for the black community and who also are astute to the issues of the total community," she said.

Scarborough said she is excited about the primary.

"I'm facing the voters. I think my record and my work will be at stake," she said. "If the people think I've done a good job, I will be re-elected. If not, I won't. It isn't as if they don't have choices. They do."

## Banks Commit Loans

Below-Market Mortgages Going To Low-Income Areas

NCNB Community Development Corporation has announced a \$410 million commitment for both new housing and the refinancing of existing home mortgages in the Greenville neighborhood in northwest Charlotte.

Designed to spur growth and increase the percentage of owner-occupants in the community, the program has two components:

- A \$4 million loan pool for refinancing current homeowners' mortgages at reduced interest rates, with the added opportunity for current owners to borrow against built-up equity to add features such as central air conditioning;

- A \$6 million, first-mortgage fund to assist qualified buyers in purchasing newly constructed homes developed by NCNB CDC in Greenville.

"With this program, NCNB again is demonstrating its commitment to the center city," said Dennis Rash, president of NCNB CDC, at the project announcement at the Greenville Neighborhood Center.

"NCNB believes in housing that will add substance and vitality to the center city, believes in quality housing that is affordable, and believes in Charlotte's west side. To demonstrate the importance of this project, NCNB is committing the re-

sources of its Community Development Corporation and \$410 million in mortgages," Rash said.

Most homeowners in Greenville are carrying FHA mortgages from the early 1980s at a 13 percent interest rate. NCNB National Bank will refinance those mortgages at a below-market, fixed rate of 9-1/4 percent interest on 30-year term loans, and 9 percent on 15-year term loans.

The refinancing will reduce principle and interest payments for many homeowners by as much as \$100 a month.

First phase of the new construction will begin in four to six months. The homes will be built by FN Thompson Inc. with minority-owned firms participating. Prices will range from the low \$50s to the mid-\$60s, before land and site-improvement costs.

First-mortgage loans from NCNB's loan fund will carry a fixed rate of 8-7/8 percent interest over 30 years.

Features of the new homes include central heat and air conditioning, carpeting, washer and dryer, insulated windows and covered front porches.

"Our belief in the importance of neighborhoods like Greenville stems from NCNB's belief that if we help Greenville become the best neighborhood it can be, Charlotte will move one more

step toward being the best city it can be," Rash added.

Also speaking at the announcement was Dr. Robert L. Albright, president of nearby Johnson C. Smith University and recently named to head the "Fighting Back" Drug and Alcohol Abuse Task Force. Albright said the Greenville neighborhood project is symbolic of a larger goal.

"This effort by NCNB to enhance the Greenville neighborhood is part of a much larger, far-reaching strategy to enliven and spur development in central Charlotte as a whole," Albright said. "The significance of today's announcement is that this project will touch more than just the people of Greenville -- it will touch every citizen of Charlotte."

## Wachovia Announces Plan For N.C. Cities

Wachovia Bank and Trust Co. announced Tuesday a new and specialized mortgage loan program to encourage home ownership and housing renovation by homeowners in targeted neighborhoods of Charlotte and four other North Carolina cities.

The Neighborhood Revitalization Program will focus the emphasis on WACHOVIA On Page 2A

## King Holiday Plans

Organizers for 1990 Martin Luther King Jr. Holiday Celebrations in North Carolina will have the opportunity to get a head start in planning appropriate programs and activities with the help of four mini-conferences this fall.

Planning conferences have been set in various locations:

Charlotte, September 28 at First Baptist Church-West; Wilmington, October 11, at New Hanover County Courthouse; and Rocky Mount, October 27, at City Hall Chambers.

The mini-conferences are designed for city, county and state officials, school system personnel, human rights organization members, Martin Luther King Jr. support groups, religious leaders and other interested persons.

Charles Sadler, national coordinator of state holiday commissions, Martin Luther King Jr. Federal Holiday Commission, will be a featured speaker. The theme is "North Carolinians Networking for the Dream." Workshop topics will include

human service projects, educational initiatives, planning a celebration, principles of nonviolence and role of the N.C. Martin Luther King Jr. Holiday Commission.

Monday, January 15, 1990, will mark the 61st anniversary of Dr. King's birthday, and it also marks the first time the birthday and holiday will fall on the same day.

Each mini-conference will convene at 10 a.m. and adjourn at 4:30 p.m. The registration fee is \$7.

## NAACP Radiothon Saturday

The Charlotte-Mecklenburg chapter of the NAACP will host its annual radiothon Saturday at the Adam's Mark Hotel from 10 a.m. to 6 p.m.

The local event coincides with the civil rights organization's national radiothon, which is designed to encourage new memberships.

The radiothon will be broadcast by WPEG and WGIV radio.

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