

42 BONES COLLECTED FROM WRECK

FARM LOAN ACT IS CONSTITUTIONAL COURT DECIDES

Loans Aggregating More Than \$50,000,000 Have Been Held Up Pending Decision.

(By The Associated Press)
Washington, Feb. 28.—The Federal farm loan act was held constitutional today by the supreme court. This is the act under which land banks were established to extend loans to farmers.

Farm loans aggregating more than \$50,000,000 have been held up since May 1920 as a result of the suit instituted by Charles E. Smith, a stockholder in the Kansas City Title and Trust Company to test the validity of the Federal Farm Loan Act. Applications to this amount were pending when Commissioner Lobdell announced at a conference of farm loan officials here that official approval would be withheld pending a decision of the court.

Officials placed the total amount of loans to farmers held in abeyance by the suit at many times \$50,000,000, however, the receipt of applications having stopped with Commissioner Lobdell's announcement. On March 1, 1920 the Farm Loan Board reported that \$182,897,000 had been advanced to 75,384 farmers and that applications from 179,734 persons then pending totaled \$471,000,000.

The suit in the Supreme Court was in the form of an appeal from lower court decisions refusing to issue an injunction to restrain the Kansas City Title and Trust Company from investing its funds in bonds issued by the Farm Loan Banks. The government, the Federal Land Bank of Wichita, Kansas, and the First Joint Stock Land Bank of Chicago, on their applications were made defendants in order that the entire question might be settled finally on suit.

Counsel for Mr. Smith asserted in substance that the Farm Loan Act was an exercise of power which congress did not possess under the constitution. Further ground for attack was found in the exemption of the farm loan securities from taxation, as "instrumentalities of the government."

William G. McAdoo, former secretary of the Treasury, submitted the government brief as special assistant to the Attorney General, in the argument of the case. He asserted that the banks were created as "fiscal agents" of the government and that Congress had the clear right to set up such institutions. Since assistance to agriculture pertains to the general welfare, it was argued, Congress could have made direct appropriations for the purpose in view, but chose to create these special agencies to provide the necessary funds.

With regard to the tax exemption feature, Mr. McAdoo contended that it was "simply a question for Congress to determine when the usefulness of its agencies would be enhanced by exemption."

WILL ASK FOR A LARGE PROGRAM

(Special to The Evening Post)
Greensboro, Feb. 28.—Opposing the McCoin bill a citizens substitute is to be introduced into the legislature today providing for a six year, twenty million dollar building program for educational and charitable institutions. The matter is now out of the committee hands and up to the assembly before which an effort will be made to put across the larger program.

RAILROAD WAGES ORDERED REDUCED

(By The Associated Press)
Atlanta, Ga., Feb. 28.—Federal Judge S. H. Shibley signed an order today authorizing a reduction of the wages of the employees of the Atlanta, Birmingham & Atlantic Railroad effective March 1st.

STOLE \$772,000!



YOUTHFUL THIEF CAUGHT
Bloomington, Ill., Feb. 28.—William Dalton, 16-year-old bank clerk who stole \$772,000 worth of Liberty bonds in Chicago Thursday, an amount which the police say is the largest bond theft on record, was caught in a pool room at Heyworth, Ill., near here yesterday. All the bonds, except one for \$500 that he used for expenses, were recovered in a small leather bag that he had tossed into a corner while he played, as nonchalantly as if it contained old clothes.

LUTHERAN SYNODS MEET TOMORROW

The eyes of all Lutherans in North Carolina, a small section of South Carolina and a section in southwestern Virginia will be centered on Salisbury tomorrow and Wednesday to observe the work of the synods, to be followed by a joint session of the two bodies. These meetings are for the purpose of considering a merger of the two synods, which proposition has been up for several years. The Tennessee synod embraces parts of the western half of North Carolina, and a small part of upper South Carolina and western Virginia, while the North Carolina synod embraces all of that territory in this state not in the Tennessee synod.

HOBNAIL SHOES RUIN PEACE HALL

New York, Feb. 28.—Hobnail shoes of 200 doughboy guards posted at the Hotel Crillon, where the American Peace Commission had its headquarters in Paris caused virtually all the damage for which the owners charged the commission \$125,870.82, the manager of the hotel, Henri Dequis, said here today.

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GENERAL ASSEMBLY MAY NOT PASS ANY PROHIBITION LAW

3,424 Stills Have Been Taken in North Carolina; 1,982 Were Turning Out Stuff at the Time.
(By MAX ABERNETHY)
Raleigh, Feb. 28.—Unfavorable report on the Cooke bill to coordinate the state's laws and to make the eighteenth amendment apply with the prohibition laws of North Carolina raises the question as to whether there will be any legislature to check the liquor violators.

BRITAIN MARKING TIME WITH NAVY

London, Feb. 28.—The British naval policy won't be definitely settled until after June, but regardless of what America and Japan do in the way of a naval holiday, Britain won't submit easily to becoming the second or third naval power.

PROPOSE MEMORIAL PARK AT MANASSAS

Richmond, Va., Feb. 28.—Acquisition of the historic battlefield at Manassas, Va., and formation into a memorial park will be undertaken through the organization of an association at Washington, March 5, to which governors of the states of the south, and representatives of the United Confederate Veterans and United Daughters of the Confederacy have been invited.

SIX IRISHMEN ARE EXECUTED

(By The Associated Press)
Cork, Feb. 28.—Despite appeals for clemency made by the Cork corporation six Irishmen, in jail here whose death was fixed for today on charges of levying war against the Crown forces, were duly executed this morning by military men.

YOUNG MAN BURNED TO DEATH CAUGHT FROM GASOLINE FROM CAR

George M. Arey of Morgan Township Died at the Hospital Today at 11 O'clock Following Burns on Albemarle Road—Bury Tomorrow.
The gas was not feeding to suit the driver and the car was stopped and young Arey opened up the hood to inspect. He had in his hand a small light of some sort, said to have been a bicycle lamp and upon removing the pin the gas flowed freely and there was an explosion of the gas. Evidently there was a considerable amount of gas present into which the blaze from the lamp reached.

REGIONAL SYSTEM TO BE TRIED NEXT

Washington, Feb. 28.—Consolidation of the railroads of the United States into a limited number of regional and transcontinental systems is to be the next step in attempting to bring order out of the transportation chaos.

WON'T BECOME SECOND POWER ON THE SEA WITH-OUT A STRUGGLE—POLICY SETTLED IN JUNE.

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HARDING SPEEDING TO HIS OHIO HOME

(By The Associated Press)
On Board President-elect Harding's Special Train, Feb. 28.—With preparations for launching his administration about completed President-elect Harding was on his way to Marion, O., today to receive the formal farewell of his home town before entering the White House.

BRITISH NOT TO BARTER POLICY

(By The Associated Press)
London, Feb. 28.—The British government does not intend to barter its present policy for maintaining order in Ireland, Mr. Lloyd George, the prime minister, announced in the house of commons today. The chief secretary for Ireland, he said, would be allowed to carry his administration to a successful conclusion.

ELECTION CONTEST HEARING OPENED IN CITY TODAY

Got a Late Start, Only Two Witnesses Heard This Morning—Before Mrs. J. D. Dorsett.
The Campbell-Doughton election contest got underway here about noon today, being delayed several hours waiting for a stenographer and J. J. Britt to arrive from Asheville. Only two witnesses were heard before the hearing adjourned until 2:30 o'clock for lunch.

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MICHIGAN CENTRAL AND CANADIAN INTERNATIONAL TRAINS CLASH AT CROSSING, A SIGNAL WAS MISSED

All of Dead Were in Two Michigan Thru Coaches—The Two Coaches Were Shattered From End to End.
(By The Associated Press)
Prater, Ind., Feb. 28.—Forty-two bodies had been collected early this forenoon from the wreck of last night when the Canadian International and the Michigan Central of the New York Central lines respectively crashed at a crossing. It was a diamond shaped crossing permitting the New York Central train which struck as the other sprang derailed across the intersection to raise two of the Michigan Central cars instead of cutting them at right angles. The Michigan Central train had missed a block signal said to have been set against it and been derailed by a derailer that officials said was automatically set against it along with signals. It plunged ahead on the ties until it came to a rest across the New York Central right of way with two coaches at the point of intersection. At nearly 60 miles an hour the New York Central came on, the glare of the headlight warning many of the passengers who leaped from their seats. One or two reached the doors but one escaped the crash. The New York Central locomotive was stripped as it hit wreckage flying up above the telegraph wires with a cloud of dust which was likened to an explosion and buried beneath it. All of the dead were in two Michigan Central coaches which carried thru passengers. Upwards of 50 persons were bound for Quebec, Montreal and Toronto and were aboard the eastbound Canadian.

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