

# Endowing the Future . . .

In times of economic uncertainty, a strong endowment provides a church-related college with continuing resources to meet immediate and long-range challenges. Endowment Funds provide undergirding in changing times. Chowan College, through its General Endowment Committee, is seeking to build a General Endowment of five million dollars as soon as possible and to reach fifty million in a generation.

Our total endowment at present is very small. We encourage our alumni, parents and all friends and supporters of Christian higher education to join us in the great endowment effort.

Most gifts to the general endowment are gifts through various trust funds or through provisions made in wills. We encourage all those who believe in Chowan College to carefully plan their estates and to include some gift to Chowan as they do. A careful review of your estate with your attorney and other advisors will no doubt reveal several opportunities for you to give, including many tax incentives to your advantage.

Even if you feel that your estate will be most modest, planning is recommended. At the very least, please see your attorney and make your will.

Life insurance is often used to make an endowed gift or establish a special endowed fund. Most to us own life insurance policies and for many of us a gift of life insurance has distinct personal advantages.

Gifts of appreciated property are ideal for many people considering an endowment fund.

There are many ways to insure your continuing influence through the life and service of Chowan College. We hope that you will consider a gift in trust or by will to Chowan College.

Unrestricted endowment gifts provide the most flexibility to the college because they can be used whenever the need is greatest. However, there are many areas in which you may designate that your gift be used. We encourage both undesignated and designated gifts.

You do not have to be wealthy to establish an endowment fund at Chowan College. A gift of \$6,250.00 will endow a \$500.00 a year scholarship or income fund, in perpetuity. A gift of \$25,000.00 will provide \$2000.00 each year. Larger amounts obviously will provide even greater endowment resources.

Here are some suggestions for designated endowment opportunities at Chowan:

**ENDOWED SCHOLARSHIPS:** The individual student is at the very heart of all that Chowan College is. Scholarships open doors to enrich the lives of young men and women and through them the world in which we live. For a relatively modest sum, a named memorial scholarship may be established at Chowan College. There is a need for several scholarships in the following areas:

- Honor and Merit Scholarships
- Ministerial and Church Vocation Scholarships
- Scholarships for the Sons and Daughters of Ministers
- Athletic Scholarships
- Departmental Scholarships
- International Student Scholarships
- Other General Scholarships

**STUDENT AID FUNDS:** An increasing number of students each year need financial assistance in order to pursue their education. Opportunities are available to meet real needs through establishing an endowed *Student Aid Fund*, *Student Loan Fund* or a *Student Work-Study Fund*.

**STUDENT INCENTIVE FUNDS:** Student Incentive Funds help to encourage achievement on the part of young men and women and reward excellence. Several opportunities are available to endow *student incentive funds* in almost every area of college life.

**STUDENT ACTIVITIES FUNDS:** The resident college student is a part of a community. Through student organizations and activities, each student is encouraged to contribute meaningfully to the life and service of the community within and beyond. One example of students in service are the youth teams which visit churches throughout our area. Many opportunities are available for endowed *student activities funds* at Chowan.

**DISTINGUISHED FACULTY CHAIR AND ENDOWED PROFESSORSHIPS:** Great colleges are marked by outstanding teachers, those exceptionally gifted persons dedicated to the development of young men and women. *Endowed Faculty Chairs and Professorships* help to underwrite the salary of one of these great teachers, helping to insure that our young people will have the benefit of such great teachers. We hope to be able to announce the endowment of a *Distinguished Faculty Chair* at Chowan in the near future. There are opportunities available in every academic department of the college.

**FACULTY ENRICHMENT FUNDS:** Every faculty member is a student, constantly keeping abreast of the rapid changes and new discoveries in his field. Every year most members of the faculty are involved in additional study, professional development and service projects and other activities. An *endowed Faculty Enrichment Fund* would help to underwrite the expense of these necessary activities.

**DISTINGUISHED FACULTY AWARD FUNDS:** There is a need for a fund to honor highly exceptional service by members of the college faculty. Opportunities are available to endow such funds.

**ACADEMIC DEPARTMENT FUNDS:** The activities of every academic department are limited by budgetary restrictions. An *endowed academic department fund* will help to underwrite the day to day activities with a field of study, helping to enrich faculty and students alike. Opportunities are available in any one of our outstanding departments:

Athletic	Languages
Business	Religion
English	Science
Fine Arts	Mathematics
Graphic Communications	Social Science

**INSTRUCTIONAL EQUIPMENT FUNDS:** From microscopes to printing presses to language laboratories, we have continuing need for instructional equipment, including maintenance, service and supplies. Opportunities are available to help underwrite instructional equipment in every department.

**LIBRARY COLLECTIONS AND LIBRARY FUNDS:** Chowan College has an outstanding library of over 76,000 volumes. Opportunities are available to endow entire collections, various *library funds* for acquisition of books and periodicals as well as other opportunities.

In addition, to endowed funds, we have benefited from the gifts or bequests of personal libraries and collections.

## CAMPUS ENDOWMENT FUNDS

**BUILDING ENDOWMENT FUNDS:** Every building on campus represents a major endowment fund opportunity, residence halls to classroom buildings and special purpose buildings. *Building endowment funds* help to underwrite the continued maintenance and repairs to insure the continuing service of our excellent plant. The 1851 McDowell Columns Building is an example of the enduring service of a campus building.

**CAMPUS GROUNDS FUND AND CAMPUS LAKE FUND:** The campus setting, center campus green, trees, flowers, woodland, stream and lake are beautiful places conducive to learning and enjoyment. Opportunities are available to endow the campus setting, helping to insure its care, maintenance and improvement.

We would welcome the opportunity to discuss an investment in the endowment of Chowan College with you and or your representative at any time. Your questions concerning the work we do and the part you can play in furthering our work are cordially invited.

If you have already made, are making, or will consider making provisions for an endowed gift to Chowan College, please let us know of your intentions by clipping and mailing the Letter of Intent. All responses will be treated confidentially.

Please call or write Bobby Cross, Director of Development, Chowan College, P.O. Drawer 37, Murfreesboro, N.C. 27855, phone 919-398-4101

## Letter of Intent

I want to do my share to aid future generations and to insure the continuity of Christian higher education through Chowan College.

Therefore, I have made provision \_\_\_\_\_  
 I will make provision \_\_\_\_\_  
 I may make provision \_\_\_\_\_

to include Chowan College through \_\_\_\_\_  
 \_\_\_\_\_ a bequest in my will  
 \_\_\_\_\_ a life insurance policy  
 \_\_\_\_\_ a trust fund and/or foundation

Date \_\_\_\_\_  
 Address \_\_\_\_\_  
 Name \_\_\_\_\_

Chowan College is indebted to you for your cooperation and dedication.

Bruce E. Whitaker  
President

Chowan College  
P.O. Drawer 37  
Murfreesboro, North Carolina 27855