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SANFORD, N. C.

### MONCURE-NEWS.

Mr. T. E. Heigler, of Raleigh, representing the Federal Land Bank, of Columbia, was in town Monday to see W. W. Stedman on business.

Miss Annie Lambeth, who was a Junior at Greensboro College, this year, returned to her home here one day last week for the summer.

Misses Dorothy and Roberta Lambeth spent last week end visiting relatives at Fayetteville.

Mr. and Mrs. J. W. Griffin, Mr. Cary Griffin, Mrs. Raiph Burnett, and Florence Burnett, spent Sunday with Mr. and Mrs. J. B. Powers.

The picnic which was held on the parsonage lawn of Pittsboro in honor of the birthday of Rev. A. Dailey was an enjoyable occasion. A good number from Moncure and vicinity attended.

Mrs. Jane Langley, of Pittsboro, visited her son, W. W. Langley, last week.

Mrs. Daisy Moore, of Durham, is visiting relatives in this community. She spent last week with Mr. and Mrs. E. E. Utley.

Mr. Jake Utley, who is an aviator and is now located at Pensacola, Fla., visited his parents, Mr. and Mrs. J. B. Utley, last week.

Messrs. B. T. Prince and Fred Sanders, of Landrum, S. C., are in town this week on business.

The Junior Epworth League met last Sunday evening at 7:30 o'clock with Carlton Clegg as leader. Misses Marjorie Lee Ray and Ruby Womble assisted the leader in presenting the lesson. Miss Ruth Stedman was pianist during song service.

The Senior Epworth League met at 8 o'clock. The president, Miss Camella Stedman, called the meeting to order. Miss Lois Ray was leader for the evening. After a short song service Miss Emma Lee Mann read the Bible lesson and Mr. A. B. Clegg led in prayer. Then the leader, Miss Ray, gave a short talk on the subject, "What the Bible is Doing in the World." Miss Lucile Wicker discussed, "What is the Bible?" Miss Lois Wilkie told the story of the "Book of Ruth" and Miss Camella Stedman told the "Life of Paul." There was a large crowd of young people present and it was indeed an interesting program. After a song the League closed with the usual benediction.

There were several railroad officials in Moncure Monday.

Mr. and Mrs. R. Ray and little daughter, of Mount Airy, will be in Moncure all the summer.

Mrs. G. W. Giede and Miss Anna Hershey, who spent a month here will leave Friday morning for Canada, where they will attend a Shriner's meeting.

Mr. George W. Giede will join them at Harrisburg, Pa.

Mr. Clyde Bland, of Pittsboro, was in town one day this week on business.

Mr. and Mrs. R. E. Willis, of Fayetteville, spent several days in town last week.

The strip of road between Moncure and Merry Oaks that has been closed in order to pour concrete, is now completed and opened for the public.

Rev. Smith, the pastor of the church, filled his appointment at Moore Union church, Sunday morning at 11 o'clock. At the noon hour dinner was served on the church grounds. After blessing was said every one was given a cordial invitation to partake of the dinner. Following dinner memorial services were observed. A talk was given by Mr. Husketh and Mr. Renegar. Every one enjoyed the beautiful singing by Mr. Sam Womble's choir from Jonesboro and the male choir from Broadway. After flowers were placed on the graves every one went home feeling that the Sabbath day had been well spent.

After service Sunday a Woman's Missionary Society was organized with eleven members enrolled. The following officers were elected: President—Mrs. J. W. Lett. Vice-President—Mrs. Jenn Thomas. Secretary—Miss Mae Bolin. Treasurer—Miss Lennar Mansfield. Meetings will be held the first Sunday in each month.

### Buckhorn News.

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### BAILEY ADVOCATED HIGHER TAXES FOR THE FARMER

In 1919, when the General Assembly of North Carolina was considering the passage of the proposed amendment to tax incomes, Mr. J. W. Bailey argued before the committee against the adoption of the amendment providing for income tax, and he insisted upon raising the taxes of the farmer. His speech on this occasion is quoted in the Raleigh Times, issue of February 11, 1919, as follows:

"If you want some revenue right badly, assess the lands of North Carolina, thirty-three million acres of them, at their market value, as is your constitutional duty," he (Bailey) thundered, turning to Maxwell, "and you will get some revenue—all you make. Why don't you do it? Is it easier make the corporations shell out once more? Why, in North Carolina, hogs are valued at less than I pay for a ham," he shouted. Goats, sheep, lady jacks, etc. are very low down."

Turning upon the late Victor S. Bryant, or Durham, Mr. Bailey shouted: "Why, dogs in Durham are taxed higher than mules!"

"Anything short of the income tax will bring anarchy. Your plan of running down the man with the cow and letting the man with the income go is not fair."

As has been stated by Mr. R. S. McCoin, the language of Mr. Bailey was: "Not the language of a man who wanted to adjust or equalize a burden. It was the language of a man who wanted to place the whole burden on land. He specified all the land, even counting the acres. He even forgot to exempt the cemeteries."

In September, 1920, after the adoption of the Income Tax Amendment, Mr. J. W. Bailey wrote the chairman of the State Democratic Executive committee: "I advise that the income tax does not reach the farmers, as I should like."

Now candidate Bailey claims to be the farmers' friend, but his record is so well known that he will not be able to fool the farmer any longer.

His famous "Hog and Ham" speech of 1919 should ever condense him in the eyes of the farmers of North Carolina.

### BROADWAY NEWS

Mr. Glenn Buchanan spent one night last week in Burlington on business.

Misses Mildred Stevens and Bettie Lassater spent Sunday with Miss Maxine McNeill.

Mrs. Lola Phillips and two children are spending the week with her aunt, Mrs. Nettie McLean.

The birthday of the Woman's Auxiliary of the Presbyterian church, was observed Monday evening in the home of Mrs. J. H. Burgess. There were quite a number of members and guests present. After an interesting Bible study conducted by Miss Margaret McLeod, there were a number of discussions by the class, then an informal social hour was enjoyed. Delightful refreshments were served by the committee and all seemed to thoroughly enjoy the evening. Mrs. Burgess is a charming hostess.

Messrs. Malcolm McLeod and Carl Buchanan visited Dan Level last Thursday evening and we understand are frequent and welcome guests in the homes of Messrs. Bethune and Byrd.

Master Howard Lewis Cox, of Jonesboro, is visiting in the home of his grand mother, Mrs. W. W. McNeill.

Miss Edna Rives has returned from a delightful visit with her relatives.

Mr. Irwin J. Jones, of Greensboro, was a Sunday guest in the home of his parents, Mr. and Mrs. John L. Joyce.

The Christian Endeavors spent a most delightful afternoon at Lakeview last Friday.

Miss Annie Rives, of Jonesboro, was the week end guest of Miss Lucille Chandler.

The many friends of Miss Beulah Harrington will be glad to know that she is much better after her recent illness.

Mr. Wilson, of Erwin, spent a few days last week in the home of his niece, Mrs. D. E. Shaw.

Mr. G. T. Chandler is now in Philadelphia, on business.

The friends of Mrs. G. M. G. Harrington will be pleased to learn that she is recovering from her recent illness.

The Bible Study Class meets every Thursday evening at 8 P. M. at the Presbyterian church. The public is cordially invited.

Mr. and Mrs. C. C. Brewer, of Bonlee, and Miss Annie Lambeth, of Siler City, were visitors in Broadway recently.

Miss Elizabeth Stevens has returned home from a week's visit to Chattanooga, Tenn., where she visited in the home of Mr. and Mrs. Grover Davis and Miss Vivian Danstan.

Mr. and Mrs. H. O. Rives spent a day in Raleigh recently. They were accompanied by their daughter, Miss Eugenia Rives, and also Miss Mary F. Lassater.

Mrs. Lambeth, of Siler City, visited her daughter, Mrs. Ed Shaw, one day last week.

Mr. Paul Chandler, of Lakeview, S. C., was a week end guest in the home of his parents, Mr. and Mrs. G. T. Chandler.

The cool weather seems to be retarding the crops in the Broad way section.

Mr. Jim Thomas was very ill and a patient in the hospital last week.

Miss Frances Kelly has returned home after having spent some time in Greensboro.

Mr. and Mrs. W. B. Lassater are anticipating the return of their son, Earl, home soon from the academy in Blue Ridge.

Mrs. Harriet Jones is reported to be very ill in the hospital in Sanford. Her baby is now in Broadway with friends.

The many friends of Mrs. Josie Campbell (Pearl Thomas) will be pleased to hear that she is recovering from her severe illness.

Mrs. D. E. Shaw and children visited Mr. and Mrs. Lambeth, of Siler City, last week.

Miss Louise Thomas and Mary F. Lassater visited Misses Louise and Frances Kelly recently.

Master Gilbert Lassater had the misfortune to fall from a bicycle, sticking one of the handle bars into the roof of his mouth, inflicting great pain, though slight injury.

Miss Lois Stevens went to Chattanooga, Tenn., recently, where she will take up a business course.

Master Clarence Chandler returned home last week from a week's visit to his brother, Paul, in Lakeview, S. C.

Some of the young folks of Broadway visited Lakeview and reported having had a most delightful outing.

Mrs. Wilson, of Erwin, and aunt, of Mrs. D. E. Shaw, died recently. Mrs. Shaw and children attended the funeral services.

Miss Lucille Chandler is spending a few days with friends in Jonesboro.

Mr. Dwight Lambeth, a brother of Mrs. D. E. Shaw, had the misfortune to recently lose his wife in death. Widowing for a second time.

Mr. and Mrs. Neal Kelly, who have been making their home in Raleigh, have now returned to Broadway, much to the delight of their friends.

### POPLAR SPRINGS NEWS.

The many friends of Mrs. L. J. Campbell will regret to learn that she is in Scott Hospital for treatment. Her many friends wish for her a speedy recovery.

Mr. Brown Campbell, Mr. Berryman and Wade Lawrence recently spent awhile with Mrs. J. J. Campbell.

Mr. W. W. Rosser spent the week end with his brother, Mr. A. C. Rosser, of Olivia.

Mrs. J. J. Campbell spent Sunday evening with Mrs. Lonnie Campbell of Jonesboro.

Mr. and Mrs. Edwin Campbell and children, and Harvey Rosser spent Sunday evening with Mr. and Mrs. A. C. Rosser. They were accompanied home by Miss Evelyn Rosser, who is spending the week end with her sister, Mrs. Edwin Campbell.

Sorry to report Mr. Abe Kelly as on the sick list, but is improving.

Mr. and Mrs. Lacy McNeill visited at the home of Mrs. J. R. Sloan and Mr. Abe Kelly's Sunday.

Dorothy Lawrence spent Sunday with Lulu Campbell.

Friends have received announcement of the birth of Catherine Low, to Mr. and Mrs. Ernest Harrington, of Dallas, Texas. Mrs. Harrington before her marriage was Miss Annie Brown.

Mr. and Mrs. Harold Stewart visited at the home of Mrs. J. R. Sloan Monday evening.

DRPESMAKING—Over Stroud and Hubbard's Store. Misses Campbell and Barry.

STATEMENT  
MILL OWNERS MUTUAL FIRE INSURANCE COMPANY, Des Moines, Ia.  
Condition December 31, 1929, as shown by Statement Filed.

Amount of capital paid in cash	\$0
Amount ledger assets Dec. 31st previous year, \$2,733,178.34:	
Increase paid-up capital, \$0	Total \$2,733,178.34
Income—From Policyholders, \$2,082,221.44; Miscellaneous, \$117,939.56:	Total \$2,200,161.00
Disbursements to Policyholders 834,887.11, miscellaneous, 1,276,670.10:	Total \$2,111,557.21
Fire Risks—Written or renewed during year, \$311,511,794:	
In force	\$224,443,946.00
All other risks—written or renewed during year, \$86,265,857:	
In force	\$92,006,276.00

ASSETS

Value of Real Estate	\$485,806.03
Mortgage Loans on Real Estate	\$569,658.61
Value of Bonds and Stocks	\$1,400,027.71
Cash in Company's Office	690.030
Deposited in Trust Companies and a Bank on interest	\$113,868.92
Agents' balances, representing business written subsequent to October 1, 1929	\$226,506.46
Agents' balances, representing business written prior to October 1, 1929	11,845.07
Interest and rents due and accrued	109,368.26
All other Assets, as detailed in statement	\$13,488.96
Total	\$2,931,560.32
Total admitted Assets	\$2,866,484.50

LIABILITIES

Net amount of unpaid losses and claims	\$95,936.22
Unearned premiums	\$1,258,899.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	4,465.61
Estimated amount payable for Federal, State, county and municipal taxes due or accrued	44,589.94
Contingent commissions, or other charges due or accrued	22,086.00
All other liabilities, as detailed in statement	\$109,090.38
Capital actually paid up in cash	\$0
Surplus over all liabilities	\$1,310,434.65
Surplus as regards policyholders	\$1,310,434.65
Total Liabilities	\$2,866,484.50

BUSINESS IN NORTH CAROLINA DURING 1929

Fire risks written	\$77,604; Premiums received, \$20,851
All other risks written	43,129; premiums received, \$ 1,96
Losses incurred—Fire	\$ 4,470; Paid \$ 4,220

President, J. T. Sharpe, Secretary, H. K. Carson.  
Treasurer, Andrew J. Hugin.  
Home Office, 507 10th Street, Des Moines, Iowa.  
Attorney for services' Dan C. Boney, Insurance Commissioner, Raleigh, N. C. (SEAL.)

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT.  
Raleigh, April 9th, 1930.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Mill owners Mutual Fire Insurance Company, of Des Moines, Iowa, filed with this Department, showing the condition of said Company, on the 31st day of December, 1929. Witness my hand and official seal, the day and year above written.  
DAN C. BONEY, Insurance Commissioner.

STATEMENT  
INDIVIDUAL UNDERWRITES, New York City.  
CONDITION DECEMBER 31, 1929, AS SHOWN BY STATEMENT FILED.

Amount of capital paid in cash	\$0
Amount ledger assets Dec. 31, 1929, \$2,613,013.56; Increase paid up capital, \$0:	Total \$2,613,013.56
Income—From policyholders, \$710,473.67; Miscellaneous, \$106,712.84:	Total \$816,186.51
Disbursements—to policyholders, \$156,350.42; Miscellaneous, \$50,001.16:	Total \$206,351.58
Fire Risk—written or renewed during year, \$337,073,769; in force	\$837,415,681.00

ASSETS

Value of bonds and stocks	\$2,437,041.27
Cash in Company's office	274.91
Deposited in Trust Companies and Banks not on interest	13,579.59
Deposited in Banks and Trust Companies on interest	199,826.97
Agents' balances, representing business written subsequent to October, 1929	64,917.61
Agents' balances, representing business written prior to October, 1929	5,522.34
Interest and rents due and accrued	29,741.71
All other assets as detailed in statement	43,745.13
Total	\$2,794,448.93
Less assets not admitted	\$ 7,408.74
Total admitted assets	\$2,787,040.19

LIABILITIES

Net amount of unpaid losses and claims	\$ 37,582.75
Unearned premiums	\$ 865,050.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	827.22
Estimated amount payable for Federal, county and municipal taxes due or accrued	4,000.00
Contingent commissions, or other charges due or accrued	13,579.59
All other liabilities as detailed in statement	232,514.23
Total amount of all liabilities except capital	\$853,504.72
Surplus over all liabilities	\$1,933,535.47
Surplus as regards policyholders	\$1,933,535.47
Total liabilities	\$2,787,040.19

BUSINESS IN NORTH CAROLINA DURING 1929

Fire risks written	\$1,396,700; Premiums received, \$ 2,195
Losses incurred—Fire	551; Premiums paid, \$ 551

Ernest W. Brown, Inc., Attorney in fact.  
Home Office, No. 1 Paul Avenue, New York City.  
Attorney for services: DAN C. BONEY, Insurance Commissioner, Raleigh, N. C. Manager for North Carolina Home Office.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT.  
Raleigh, April 16, 1930.

I, DAN C. BONEY, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Individual Underwriters of New York City, filed with this Department, showing the condition of said Company, on the 31st day of December, 1929. Witness my hand and official seal, the day and year above written.  
DAN C. BONEY, Insurance Commissioner.



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