TPACE ST

BANK CHARTERING

POLICY REVIEWED Q. State Official Declares Sound

Panks Are Essential PHILADELPHIA.-Sound public PHILADELPHIA.—Sound public policy in chartering banks was dis-sussed by Carl C. Wilders. Commis-sioner of Banking and Insurance of the State of New Jersey, before the Eastern Conference on Banking Service, held here recently under the auspices of the American Bankers Association. He declared that "few questions bearing on the future stability and security of our banking systems loom as more im-portant than that of a sound policy to be pursued in hank chartering." Allucing to competitive policies of both state and national banking orities to charter the most banks in the past, he said that "this country was over-banked, and that economic or otherwise, this condition was brought about largely an unwise, unsafe and un thinking charter policy, alternating between the state and national sys-tems, which has marked and manpered banking progress in this coun-try since its very inception."

Political Influence

decried political considerations in connection with the chartering of banks saying: "Political in-fluence has no more place in basis ing than it has in the deliberations of our highest tribunal. The Supreme Court of the United States. Until this is recognized and brought into being within both our state and national systems, we may never feel

safe against the shifting sands of political expedience and favor. - Ms to the relement of sometimes ridiculous, competition heretofore tional systems," he said that much may be said in favor of the progress in recent years. In many states there exists a practical work-ing agreement, between local super-vising authorities and the federal authorities, whereby all charter applications are mutually considered on a basis of community need rather than competitive advantage as be-tween systems. In some states this arrangement goes even further in the refusal of the one authority to even consider a charter while pend-

political aspects of our future charhe continued, the several others more individual and of purpose, community need, the character of management and ade user of sential. Most side, fars make reference to the "character, responsibility and fitness" of the incorporators of a new bank, he said, continuing:

new bank, he said, continuing: "So important do I conceive this factor to be, that I place it first

factor to be, that i piece it first among those for consideration, for unless the motive is sound, honest and affects, there is that hard of that the resultant institution in its service to the community will reflect other than the spirit of its founders.

Too often in the past have charters been granted to promoters pure and simple-not always pure, and by no means simple. The country was dotted with such. The experience has been costly and. It is to be hoped, the lesson well learned, not only by charter granting authorities, but by the general public as well." Other factors to be considered as

among the most important in granting new bank charters, he said, are the number of institutions already serving the area, the record of earn, the agricultural editor at State G ings of emisting institutions, the tege, staeigh, or from county far mber of failures since 1920, and

the reasons therefor public con-venience and advantage, the reason-able prospects for growth of the community, expectation of profit-

the four home demonstration county lasses and stear councils with the greatest percent recommended.

age of their club members | complet-

est scoring individuals. In each county with ten or more can cise is to spread hay over a field in the able to fill his appointment at the plete records at the close of the con-have to walk from one to another to he able to fill his appointment at the Baptist church here next Sunday. test, the first and second prizes will eat be \$5 and \$2.50. The objective of the fall and win

is to stimulate the growing of year round gardens to provide rural people with an adequate, well balanced met

in winter as well as in summer. Although fresh vegetables this winter are scarcer than ever, she added cars from the streets and nighways of went to Raleigh last Thursday to vis every family should make an effort the country, under the junking plan in went to Raleigh last Thursday to vis to have, at the very least, three ser- augurated Jan. I by the Chevrolet Mo it Mr. Cullipher's brother, who is in vings of vegistables in the diet every tor Co., has elicted from H. W. Cam

Bulky vegistables help to keep the al Safety Council, a telegram of com-digestive tract in order, she pointed mendation to M. E. Coyle, president ont, and provide the minerals and vi- and general manager of Chevrolet. tamins which tone up the system. "I have just been advised that thou

Brick Brooders Are

From 18 to 20 million chicks will said M. Cameron's telegram. "The pay be reled in North Carolina this year, ment for each junked car inthis man poultry specialists estimate.

Thus may be seen the importance of good brooders to the poultry industry, said C. F. Parrish, extension poultry specialist at State College. Although a number of brooders ar er's stand-by. It is both inexpensi and officies

chicks can be cared for with a brick

They are practical, and easy to Farm women and 4-H club boys cted them successfuly. them it is easy to maintain an eve There is no fire hazard if the roof and floor are well insulated. Fuel cost is low where wood is available. They do not give off any fumes inside of the house; in fact, they aid in ventiating the brooder house.

the brooder house. There is nothing to get out of order, and they are easy to operate. Suffi-cient brooding space prevents crowd-ing the chicks. Brick hold heat and keeps the brooder warm when the fire case low gets low.

Directions for building a brick by er house may be oftained free from the agricultural editor at State Colagents.

Specialists Offer Hints For Early Plantin

On Despite Weather perimet Statical. VAW Garden Contest Goes Che hall and winter garden contest, though handicapped by snow and extre mely cold weather this winter, is still so causes of the disease.

Veterinarians report that benefical

be well again. Mrs. Florence Wilkie returned home ter garden contest, Miss Thomas said, Chevrolet Junking Plan Sunday after spending a week

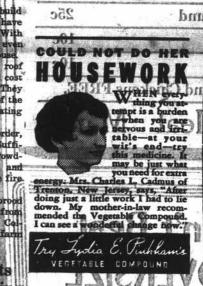
Thoroughly Successful her son at Fayetteville. Mr. and Mrs. Balph Wilkie of The wholesale removal of unsafe are scarcer than ever, she added cars from the streets and highways of

tor Co., has elicted from H. W. Cam eron,managing director of the Nation of the faculty of the Apex High Schoel called to see Mrs. J. L. Womble

sands of obsolete and unsafe automo biles have already teen removed from Gaining In Popularity dolar fund for the junking of old cars through your dealer organization,"

ner is a real contribution to the cause of highway safety. Eleven percent of the automobiles in use today are eight years old or more, and fifty seven per cent have been in use for at least five years. This very definate contribution on your part should hasten the day of now in use, he said, the brick or stone on your part should basten the day of Aside from the competitive and throader is geneally condered the farm greater motor comfort for all Congat ulations, and hest wishes for continu success of the plan." Advices form Chevrolet indicate that January saw the junking of thou sands of dangerously old cars who

further operation constituted a larger to their owners and the public at large So thoroughly successful was the campaign that it is thing continued through February. bn



Saturday, July to sheads of Mrs. H. W. Mire Manual purchased **IONCURE NEWS** five new tractors recetly for logging and other saw mill operations though handicapped by snow and extre feeding and unhatarized feeding are a mely cold weather this winter, is still so causes of the disease. The symptons are duliness, walking unhed to watts Hospital; therebye he would not he able to fill his appoint in the context. The symptons are duliness, walking the would not he able to fill his appoint in the context. The head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be lying down with the head turn foods and nutrition advises home gar may be Mrs. Dark Wisited her harmin

THE SANPORT EXPRESS

tteville were in town Sunday.

Mr. and Mrs. G. F. Cullipher

at the Presbyterian church there, but on the side of the road for their gas found that Rev. Jonas Barclay was alt had 'given out." Messre. "Womble and age of their club members complet. Veterinarians report that benefical so sick at Pittsboro and could not fill Crutchfield rode into Raleign and ho-ing the contest will recieve cash results have been of lained from intra-his appointment at Haywood. ing the contest will recieve each results have been of calcium gluconate. his appointment at Haywood. prizes of the same amount as the high venous injections of calcium gluconate. Also it was stated that Rev. Kellar Selina were arrested and put in fail. est scoring individuals. cise is to spread hav over a field in of Jonesboro had been operated on for d of building rest and put in fail. tified the police so the two men from

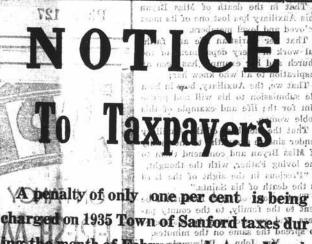


HEEDED DOCTOR'S ADVICE with

Mrs. Robert Hickey, Roseville, Call's writes; "My doctor presorted Kruschen Salts for me-he said they wouldn't hurt mb in the least. Fve lost 17 Jun. In Giweeks, Kruschen is

worth its weight in gold." Mrs. Hickey paid no attention to gossipars. Who said there was no safe way to reduce. She wisely fol-lowed her doctor's advice. Why don't XOUT . marking of the said there

last



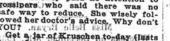
ing the month of February, but on March 1st the penalty will rise to two per cent, and will increase with each succeeding month

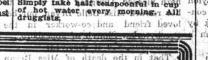
bash your taxes during the remaining days of February and save the additional

i place half a dozen timas than i Sanford











ONESSORO NEWS EETIER

We will continue to have cold weather for

Order Coal

P. T. A. Meeling.









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Allowance

ONE TRANSACTION

ONE RESPONSIBILITY

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and Mrs. Crawford

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for you, Mr. Individual: A complete

railroad service for door to door

Get, the details of Seaboard's simpli-

ang fied shipping It's safe, sure swiftad (and sover you money!) has estors

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you, Mr. Small Merchant, and

om now on!"

In Time

able operation and whether a branch of an existing institution could

serve as well. Jff 219 W Jff "Sound public policy demands that no new babis the chartered anless there is a definite, necessitous and permanent need, he declared "Sound mergers, consolidations and the sensible extension of branch banking are much to be preferred to any reneral movement toward a flood of new charters. But here again we must guard carefully against monopoly or unbridled branch competition, either of which might become as dangerous as the organization of new banks."

Public Confidence

Challenging a recently published that there is an d'apparent loss of public confidence in banks," William A. Boyd of Ithaca, N. Y., asks why, if this were true, bank deposits are constantly increasing, "I maintain that any banking institution which has continued to serve its community since the trying days of 1928 must be enjoying the respect and confidence of that community, and I am sure that the very large majority of banking institutions which have come through this de-

A directory of trust institutions published by the Trust Division, American Bankers Association; lists 2,853 institutions having aggre gate capital funds of \$4,416,000,000 Answers on Poultry Problems"; one capital resources of \$35,443,000, Saturday, Forestry Department.



With the planting sea n only days away, many specialists at State College size offering growers helpfu information on the Carolina Farm res ture radio program. For instance, during the past one of the points stressed was the mak ing and proper care of tobacco plant beds so that the growers might have

for transplanting comes, A4 this is also baby chick specialists from the Poultry Department have been instructing chicken raisers as to the best methods of caring for and feeding the chicks. The

plans for thilding a brick broede were offezed on the progam, had wide response from listeners.

Horticulture and home demo tion specialists are urging the men and women on farms to grow more va-rities of vegetables so that they will have enough for use during the spring and summer and also a quantity su ficient for canning. This enables farm families to have a year around supply

of vegetables for table use. pression have never had to 'regain' The full schedule for the week of public confidence, 'he says.' February 24 29 follows: Monday,

Trust Institutions 5:10 E. H. Hostetler, "Farm Work Stock"; Tuesday, M. E. Gardner, "Caring for Fruit Trees", Wednesday, J. B. Mann, "Farm Credit"; Thursday, Dr. Jane S McKimmon, "The Bome Garden'; Fri-day, Roy S. Dearstyne, "Questions and Answers on Ponkry Problems"; and

> **Guard Ewes Against** Lambing Paralysis Lambing paralysis, the cause of which is definitely known, is a disease common to fund forks the sedom

found on the open range. It strikes ewes in an adva ney considered of exerc pears to be one of the contributing fa

Getting a Job and " Getting Ahead " By Floyd B. Foster, Vocational Counselo International Correspon healthy, vigorous plants when the time

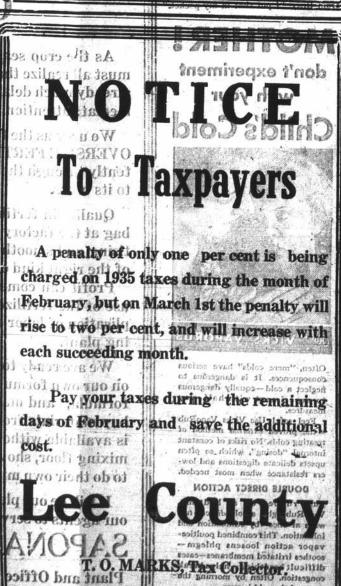
Ingeriverioods direction

Difficulties Provide the Opportudinities for Succession 1

A PROMINENT business excetu-name the one quality most essential for success in business, he would say that it is the ability to find genuine pleasure in overcoming difficulties. A tendency to shrink from or avoid difficulties can be a wellnigh fatal handicap, to the wome may traiting

A tendency to shrink from or avoid of difficulties can be a wellnigh fatal handicap to the young man starting. Every casponsible job in every line of work presents its difficulties. The more responsible and better paid the job, the more it abounds with them. It is this very fact that accounts for the fascination of balls are and that assures the man successful in overcoming difficulties and angle reward for his labors. It is state to say that the nize of an individual's earlings is an accurate of the runnber of difficulties are angle reward for his labors. It is state to say that the nize of an individual's earlings is an accurate of the runnber of difficulties are angle reward for his labors. It is state to say that the nize of an individual's earlings is an accurate measurement of the number of difficulties are angle reward for his labors. It is not a day's work. There are millions of people who are fill the routiles for success lie in doing the difficult jobs. The name who finds this filled to be any difficulties can be sure along and the for the sure of the sure date of an individual is a successful fine to be any difficulties can be sure along the difficult to be any difficulties can be sure along and the for the sure of the sure of the sure of the sure to be any difficulties can be sure along the difficulties that has not for the cover and copy with them better to that opper with them better to the sure of an end on the sure to a successful fine for the sure of the opper trained to be any difficulties to a pass them on for summone else the work about. Learn to me second you and your success is a success is assured.

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vorst of the cold is over.