

BANK CHARTERING POLICY REVIEWED

State Official Declares Sound Principles in Licensing Banks Are Essential

PHILADELPHIA—Sound public policy in chartering banks was discussed by Carl K. Williams, Commissioner of Banking and Insurance of the State of New Jersey, before the Eastern Conference on Banking Service, held here recently under the auspices of the American Bankers Association.

He declared that "few questions bearing on the future stability and security of our banking systems loom as more important than that of sound policy to be pursued in bank chartering."

Political Influence He declared political considerations in connection with the chartering of banks saying: "Political influence has no more place in banking than it has in the deliberations of our highest tribunal."

Among these he mentioned honesty of purpose, community need, the character of management and adequate capital. He also referred to the "character, responsibility and fitness" of the incorporators of a new bank.

Other factors to be considered as among the most important in granting new bank charters, he said, are the number of institutions already serving the area, the record of earnings of existing institutions, the number of failures since 1929, and the reasons therefor.

Public Confidence Challenging a recently published statement that there is an "apparent loss of public confidence in banks," William A. Boyd of Ithaca, N. Y., asks why, if this were true, bank deposits are constantly increasing.

Trust Institutions A directory of trust institutions published by the Trust Division, American Bankers Association, lists 2,853 institutions having aggregate capital funds of \$4,416,000,000 and total resources of \$30,448,000,000.

Japanese Oil For Hair and Scalp JAPANESE OIL

Garden Contest Goes On Despite Weather

The fall and winter garden contest, though handicapped by snow and extremely cold weather this winter, is still being pushed by State College agricultural extension service.

"Don't be discouraged," Miss Mary E. Thomas, extension specialist in foods and nutrition advises home gardeners entered in the contest. "Other people's gardens have been set back too."

"Don't give up and quit keeping your records. All who keep up your records until the closing date, March 31, will be eligible for the cash prizes to be awarded."

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Brick Brooders Are Gaining In Popularity

From 18 to 20 million chicks will be raised in North Carolina this year, poultry specialists estimate.

Directions for building a brick brooder house may be obtained free from the agricultural editor at State College, Raleigh, or from county farm agents.

Specialists Offer Hints For Early Planting

With the planting season only a few days away, many specialists at State College are offering growers helpful information on the Carolina Farm radio program.

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Guard Ewes Against Lambing Paralysis

Lambing paralysis, the cause of which is definitely known, is a disease common to ewes, but seldom found on the open range.

MONCURE NEWS

On the evening train last Saturday we received a message from Mrs. A. C. Thompson, that Rev. A. C. Thompson was taken ill last Friday and was rushed to Watts Hospital; there he would not be able to fill his appointment on Sunday, Feb. 27th at Mt. Zion at 10 o'clock, at Providence at 3 o'clock and at Moncure at the evening hour.

Also it was stated that Rev. Kellar of Jonesboro had been operated on for appendicitis and would not be able to fill his appointment at the Baptist church here next Sunday, March 1st. We hope they will soon be well again.

Chevrolet Junking Plan Thoroughly Successful

The wholesale removal of unsafe cars from the streets and highways of the country, under the junking plan inaugurated Jan. 1 by the Chevrolet Motor Co., has elicited from H. W. Cameron, managing director of the National Safety Council, a telegram of commendation to M. E. Coyle, president and general manager of Chevrolet.

Advices from Chevrolet indicate that January saw the junking of those cars of dangerous old cars whose further operation constituted a hazard to their owners and the public at large.

COULD NOT DO HER HOUSEWORK

When you are tired, nervous and irritable - at your work - at your home - at your school - this medicine is just what you need for extra energy.

Getting a Job and Getting Ahead

By Floyd B. Foster, Vocational Counselor, International Correspondence Schools

Difficulties Provide the Opportunities for Success

A PROMINENT business executive has said that if he had to name the one quality most essential for success in business, he would say that it is the ability to find genuine pleasure in overcoming difficulties.

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TOOK OFF 17 LBS OF UGLY FAT

HEDED DOCTOR'S ADVICE Mrs. Robert Hickey, Roseville, Calif., writes: "My doctor prescribed Kruschen Salts for me - he said they wouldn't hurt me in the least. I've lost 17 lbs. in six weeks. Kruschen is worth its weight in gold."

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NOTICE To Taxpayers

A penalty of only one per cent is being charged on 1935 Town of Sanford taxes during the month of February, but on March 1st the penalty will rise to two per cent, and will increase with each succeeding month.

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Order Coal In Time We will continue to have cold weather for a month or more - so order your coal before you get entirely out. Call telephone 220 for QUICK DELIVERY.

First Showing PHILCO Model 625B with built-in AERIAL-TUNING SYSTEM Only Philco Has It! Sanford Radio Shop 54 Moore St. Phone 170 Sanford, N. C.

Via Seaboard's Free Pick-Up and Delivery Service Is my routing for less than car load shipments from now on! SEABOARD AIR LINE RAILWAY