

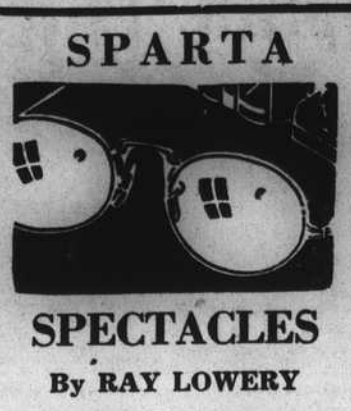
### Banks Ordered To Set Aside More Reserves

WASHINGTON. — The Federal Reserve board this week ordered banks to set aside a large proportion of deposits in reserve accounts as a step to prevent credit inflation.

The increase amounted to about one-seventh and took about \$1,200,000,000 or idle bank cash out of accounts where it could be loaned or invested.

The board took the action after consulting the Treasury. The two agencies issued a statement saying it was part of the general anti-inflation program of the administration which includes a price control bill not pending in Congress.

Technically this new action meant that in New York, for in-



By RAY LOWERY

If you aren't in town this week-end, you had better have some pretty plausible excuses to back you up. For this is fair week, and elaborate preparations have been made for your entertainment. R. E. Black, Harold Higgins, L. K. Boyers, Amos Wagoner—in fact all those who are in any way connected with the fair—have been putting forth every effort to make this year's fair one of the best in northwestern North Carolina. Only one more thing is needed to make the fair a grand success, and that is your full cooperation with the authorities in charge. Any exhibit, regardless of how small, serves to help make the fair something of which you can be proud. Attend the fair this week-end, and bring the whole family with you.

Undoubtedly the biggest fish caught in Alleghany county in many a season—that's what they saying about the big bass hooked by Amos Wagoner, Sr. last Thursday. It weighed seven and one-half pounds, measured 25 inches in length and 16 and 3/4" in circumference. Mr. Wagoner caught the "whopper" in the lake at Roaring Gap. He is having the head mounted.

Game Warden Dick Gentry still contends there are at least 3,000 foxes in Alleghany county. Not many people believe there are that many—anything like that many—but Amos Wagoner, Jr. is probably convinced. At any rate, he ran over one last Saturday night between Sparta and the V-C Inn, and killed it. Stopping his car, he picked up the lifeless form and threw it in the rear compartment. Monday he sold its head to Register of Deeds Ernest Edwards for \$2. Mr. Edwards is still paying bounties on gray foxes, and has bought 40 to date.

About a year ago the following question was asked in this column: "Was Whitehead named for an old man with white hair?"

Well, it has taken us some time to find out for sure, but we are now happy to report that it was the gentleman for whom it was named is D. C. Whitehead, and his hair is a snowy white.

Mr. Whitehead is now a resident of Marion, Ohio, but until two years ago he was a citizen of the community which bears his name. Here last week-end for a visit with old friends, after having already spent a couple of weeks with relatives in Virginia, Mr. Whitehead returned to his home Monday. He lives in Ohio with a son, W. B. Whitehead.

stance, banks must keep 26 per cent of their deposits in reserve instead of 22 3/4 per cent. The action, however, applied only to the approximately 6,600 banks which belong to the Federal Reserve system.

The board said that these banks had about \$5,200,000,000 of idle money which they could lend out or invest. When today's order becomes effective, on November 1, this amount will be cut to about \$4,000,000,000.

### Grave National Emergency Will Require Much Sacrifice, Congressman Doughton Says

Spoke at Young Democratic Convention in Winston-Salem Last Sat.

Congressman R. L. Doughton said Saturday night in Winston-Salem while attending the young Democratic convention, that the coming year will require unprecedented sacrifice on the part of every citizen of the United States to meet the darkest hour in the history of the nation.

He said that every citizen should use his influence, voice, pocketbook and every other way necessary to help the United States through this period.

"We have a whale of a job before us and a whale of a country to do it," the congressmen asserted.

Upon being informed that congressional tax authorities said yesterday additional revenue legislation was in prospect and forecast the present tax structure, plus the next tax bill signed by President Roosevelt Friday, would raise only about half of next year's expenditures, Congressman Doughton said that the prediction was as close as any human forecast today.

"Business conditions will have much to do with our tax collections, better business means that there will be no more excise collections. No one can foresee what will actually be collected, by any means. It all depends upon conditions between now and then," he said.

He pointed out that collections last year were near \$9,000,000,000 and that under the present tax levies, with all conditions favorable, the collections might reach or even pass the \$16,000,000,000 revenue forecast made by Washington authorities last Friday.

Congressman Doughton further informally asserted that under the present expansion program for national defense that "we can never tell how much we must need to spend."

Next year's expenditures will run around \$32,000,000,000 according to treasury summaries to date. Congressman Doughton intimated that even this tax bill might have to be increased to meet needs which might face the country during the coming year.

He said that the ways and means committee would soon hold more studies and perhaps by new legislation and the "stopping up

whose hair isn't even gray.

One of the best tributes to the country press that has come to our attention is part of an address delivered back in the spring of 1921 by Bristow Adams, professor of journalism at Cornell university, who was principal speaker at newspaper day at Kansas State Agricultural college. In the two decades since it was first published, the tribute has become a "newspaper classic" under the title of: "I Am the Country Weekly." It is appropriate that this tribute be reprinted in connection with National Newspaper week, which begins next week. It follows:

I am the Country Weekly. I am the friend of the family, the bringer of tidings from other friends; I speak to the home in the evening light of summer's vine-clad porch or the glow of winter's lamp.

I help to make this evening hour; I record the great and the small, the varied acts of the day and weeks that go to make up life.

I am for and of the home; I follow those who leave humble beginnings; whether they go to greatness or to the gutter, I take to them the thrill of old days, with wholesome messages.

I speak the language of the common man, my words are fitted to his understanding. My congregation is larger than that of any church in my town; my readers are more than those in the school. Young and old alike find in me stimulation, instruction, entertainment, inspiration, solace, comfort. I am the chronicler of birth and love and death—the three great facts of man's existence.

I bring together buyer and seller, to the benefit of both; I am a part of the market place of the world. Into the home I carry word of the goods which feed, and clothe, and shelter, and which minister to comfort, ease, health, and happiness.

I am the word of the week, the history of the year, the record of my community in the archives of state and nation.

I am the exponent of the lives of my readers. I am the country weekly.

### Turkey Knob News

Mrs. Annie Landreth Staff Correspondent

Mr. and Mrs. Talmage Caudill, of Anawalt, W. Va., visited Mr. and Mrs. J. B. Osborne last week end.

Mr. Gairfield Warden has moved to C. F. Osborne's place.

Mr. Bayhe Landreth spent Saturday and Sunday at Salisbury.

Mr. C. F. Osborne, who has been sick, is reported to be improving slowly.

Mr. and Mrs. John Landreth and son, of Galax, Va., visited Mrs. Laura Landreth Saturday.

Mr. Palmer Walls, of Dublin, Va., spent the week end at his home.

Mr. and Mrs. J. L. Landreth and son, Lon Mack, attended the fair at West Jefferson Friday.

Mr. Coy Collins made a business trip to West Virginia Wednesday.

Mrs. Florence Reeves, of Stratford, spent Sunday with Mrs. Laura Landreth.

Mr. and Mrs. Bayse Parsons, of Jacksonville, N. C., returned to their home here Sunday. Mrs. Parsons will remain with her father for a week.

### Mt. Zion News

Mrs. R. M. Pugh returned home from the Elkin hospital recently. Her condition is much improved.

Mr. and Mrs. Hallie Douglas spent Sunday with Mr. and Mrs. H. C. Smith.

Mr. and Mrs. P. C. Edwards, of Topia, visited relatives in this

community Sunday.

Mr. and Mrs. George Pugh visited Mr. and Mrs. T. E. Pugh Sunday afternoon.

Mr. Lee Black is ill.

A number of people attended the funeral of Mrs. Sarah Hoppers Moxley at Mt. Zion last Friday.

Mrs. Nettie Teague, of Wilkesboro, is spending some time with her sister, Mrs. R. M. Pugh, of this community.

Rev. R. L. Berry, of Sparta, visited Mr. and Mrs. Walter Perry, Sunday, afternoon.

Louise Perry was taken last Saturday to the hospital, where she will remain for treatment.

Mr. David Van Dyke is spending some time with his parents in Virginia.

T. E. Pugh, of Radford, spent the week end with his family in this community.

Mrs. Effie Fields, of Topia, was a dinner guest in the home of Mrs. Homer Black last Friday.

Vegetables high in vitamin "C" content when they are taken from the field, lose the body-building ingredient rapidly during the time between harvest and the dinner table.

You'll Enjoy Our ..

### Special Dinners

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Alleghany Fair Days

and Court Week

You'll like our good home-cooking and Prompt Service!

### Parkway Cafe

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**DON'T LET your car GO TO SEED!**

**HOW TO LENGTHEN THE LIFE OF YOUR CAR AND SAVE GASOLINE**

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care saves wear!

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Current cuts in automobile production mean that your car will have to last longer than you'd planned. So keep it in good running condition. Get this free book from your Esso Dealer. And take advantage of the free checkover service he's offering. You can add to the life of your car... get more miles from every gallon of gasoline. See your Esso Dealer today!

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### NEWS and FACTS ... of Statewide Interest

### FROM MANTEO TO MURPHY

North Carolina law enforcement officials, accepting the help of the Brewers and North Carolina Beer Distributors Committee, have established a noteworthy record of eliminating the scattered few beer retailers who commit or permit law violations in their places of business.

Encouraged by the recent endorsement of our work by law enforcement officials and county authorities, our Committee's program of industrial cooperation proceeds without let-up. Your support is needed in making and keeping North Carolina's legalized beer industry free from objectionable elements. You can help by patronizing only those dealers who conduct their businesses in strict compliance with the law.

### BREWERS and NORTH CAROLINA BEER DISTRIBUTORS COMMITTEE

Edgar H. Bain, State Director, Suite 813-817 Commercial Bldg. Raleigh

ORGANIZED IN COOPERATION WITH THE UNITED BREWERS INDUSTRIAL FOUNDATION



# SPECIALS FOR FAIR DAYS & Court Week

Visit All Departments In Our Store For New Fall Clothes!

## New Dresses - Coats - Suits - Hats



### New Fall..

- Dresses
- Coats
- Hats
- Accessories

You'll agree that we are fashion headquarters for new-est creations in dresses and coats . . . We have new fall dresses for all occasions and for all ages . . . You can't find better values even on Fifth Avenue . . . and we challenge you to match ours for low prices.

### Men's New Fall

## SUITS

It's time to buy your new Fall Suit and we know that you can find here just what you want, regardless of your taste. You are assured of getting the very latest styles and a good fit.

\$16.50 - \$22.50

### BOYS' AND STUDENTS'— SUITS

We also have a large selection of suits for young boys and students. All wool . . . all styles . . . lowest prices!

\$4.95 - \$17.50

Men's Hats, \$1.19, up



### Sale Of New Blankets

Fri., Sat. & Mon.

Single Cotton Blankets - - 48c

FAMOUS CHATHAM BLANKETS

Double, part wool, gorgeous colors, expertly made in Elkin. Prices range from—

\$1.95 to \$8.95



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