

Brief Review Of State, National And World News During The Past Week

SERVICEMEN KILLED IN ARIZ. BUS ACCIDENT

Kingman, Ariz. — Twenty-five aviation cadets, a gunnery instructor and their bus driver, an army private, were killed Friday night in a collision of an army bus and a fast Santa Fe freight—the worst crash in Arizona history.

In addition to the 27 dead, Kingman army air field officers reported that eight other cadets were critically injured and that none of the 36 servicemen aboard the bus escaped injury.

The collision came at 9 p. m., near the entrance of the field as the bus was returning the young fliers to the base from a gunnery range across the railroad tracks after a night gunnery mission.

SET PROFIT LIMIT ON WAR CONTRACTS

Washington — The White House, laying down principles for termination of fixed-price war supply contracts, has fixed 6 per cent as a maximum profit which will be allowed on contract work begun but incomplete, and ruled that expense of conversion of facilities will be excluded in calculating the contractor's cost.

The principles, first important move to establish definite procedure for ending war contracts, were incorporated in a directive from War Mobilization Director James F. Byrnes to all procurement agencies. They took the form of (1) a uniform contract cancellation clause and (2) a "statement of principles."

GERMANS WARNED THAT END OF WAR IS NEAR

London — The R. A. F. is dropping leaflets warning the Germans that the world is mobilized against them and that "the time is exactly a quarter to twelve." The Daily Mail said in a dispatch from Stockholm.

Some of the leaflets accidentally fell in Sweden during the Wednesday night raid on Stettin and the dispatch reported they said in part:

"At exactly a quarter to twelve world mobilization against Germany for the second time faces ruin. Shall the Germans escape at the last minute before midnight? Time is short. The time is exactly a quarter to twelve."

Buy War Bonds for Victory—the ideal gift.

Legion Backing Broad Bill To Help Veterans Of War

Washington — The American Legion with some strong congressional support have put forth a broad legislative program intended to assure the veterans of World War II sufficient Federal financial aid to bridge the gap between military and civilian life.

Called "A Bill of Rights for G. I. Joe and G. I. Jane," the legislation introduced Monday provided for demobilization pay up to \$500, double unemployment compensation, Federal help in purchase of homes, Government-financed education and designation of the Veterans Bureau as the top agency to provide adequately for servicemen.

Chairman Rankin (D-Miss) of the House Veterans Legislation Committee, declared the bill's first objective is "to remedy chaotic conditions of bureaucratic red tape under which divided authority and responsibility has victimized thousands of already discharged veterans of this war."

The legislation for which the Legion pledged "a vigorous campaign," calls for:

1. Demobilization pay of \$500 to veterans serving 18 months or more; \$400 for 12 to 18 months; \$200 for three to six months, and \$100 for less than three months.
2. Designation of the Veterans Bureau as a "vital war agency" with priorities for materials and equipment second only to the War and Navy Departments for a hospital construction.

3. Unemployment compensation credit double the amount veterans would have received in civilian work through the period of military service.
4. Payment of Federal aid to States planning to lend veterans home building funds at low interest rates.

5. Education allowances of \$50 monthly to single veterans and \$75 to married servicemen plus all educational expenses in established colleges and universities up to four years.
6. "Adequate provision" by the Veteran's Bureau for the physical welfare and financial aid of all wounded, diseased or otherwise handicapped veterans before discharge from service.

These points, said Rankin, "present the minimum of the just dues owed to the men and women of the armed forces for their services in the preservation of the nation in World War II."

MRS. H. HOOVER WAS BURIED ON MONDAY

New York — The funeral of Mrs. Herbert Hoover, wife of the former President, in St. Bartholomew's Church, was held here at 11 a. m. Monday.

She died of a heart attack Friday night in her Waldorf-Astoria suite at the age of 68.

Herbert Jr., and Allan, the Hoover's sons, arrived Sunday from the west coast. Burial was at Palo Alto, Calif.

Mr. Hoover was with his wife Friday night when she was stricken.

CHICAGO IS PLANNING FOR REPUBLICAN MEET

Chicago — The Chicago Citizens' Committee announced that it will submit a formal invitation accompanied by a \$75,000 pledge to the Republican National Committee for the 1944 convention.

Silas H. Strawn, committee chairman, said a similar bid will be made to the Democrats when the party's national committee-men gather in Washington, January 22.

Strawn said the citizens' committee, a bi-partisan group composed of Chicago business and political leaders, completed arrangements to extend the invitations this week.

ROBERT TAYLOR GETS WINGS IN NEW ORLEANS

New Orleans — Lieut. (jg) Robert Taylor, on wartime leave from the screen, has received his wings and an instructor's certificate as a member of a class of primary flight instructors graduating from the naval air station here.

Commander R. E. Gillespie, station commanding officer, praised the actor, saying: "Lieut. Taylor finished his training with one of the best records among the graduates."

Lieut. Taylor's wife, Cinema Actress Barbara Stanwick, was prevented by illness from attending the graduation but wired congratulations.

men of the armed forces for their services in the preservation of the nation in World War II.

RATION FREE!

Released by OPA

Women's Shoes

15% of stock of September 30 inventory

\$3.00 and under.

From January 17 Through January 29



The Office of Price Administration has permitted us to release, RATION FREE, 15% of our stock of women's shoes to be sold at \$3.00 and under. Here is your opportunity to buy that pair of shoes you have been wanting, ladies — and without a ration stamp! Come in and select your pair of shoes early. And while you're in our store, we invite you to look over our stock of rationed shoes. Just the thing for every member of the family.

Smithey's

Sparta,

"The Place For Bargains"

N. Carolina

The Northwestern Bank

Sparta, North Carolina

North Wilkesboro, Jefferson, Boone, Blowing Rock, Taylorsville, Valdese, Burnsville, Black Mountain, Spruce Pine, Bakersville.

Statement of Condition December 31, 1943

RESOURCES

Cash and Due From Banks	\$3,978,493.17
Bonds, Stocks and Accrued Interest	6,348,851.62
Loans	3,784,120.94
11 Banking Houses, Furniture and Fixtures, Less Depreciation	90,810.11
Other Real Estates	4,325.64
Other Assets	953.41
Total	\$14,207,554.89

LIABILITIES

Capital Stock (Common)	\$ 280,000.00
Surplus	220,000.00
Undivided Profits	244,215.86
Reserve For Contingencies	7,500.00
Reserve for Interest Due Depositors, Taxes, Etc.	65,208.54
Deposits of Dealers as Guarantee For Loans	10,434.37
Other Liabilities	4,408.17
DEPOSITS	13,375,787.95
Total	\$14,207,554.89

R. A. DOUGHTON, PRESIDENT

EDWIN DUNCAN, EXECUTIVE VICE-PRES.

ALTON THOMPSON, CASHIER

Member Federal Deposit Insurance Corporation