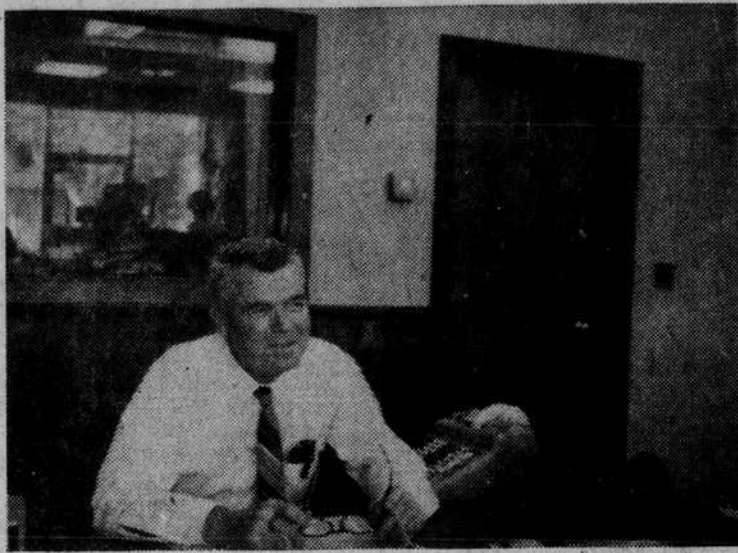
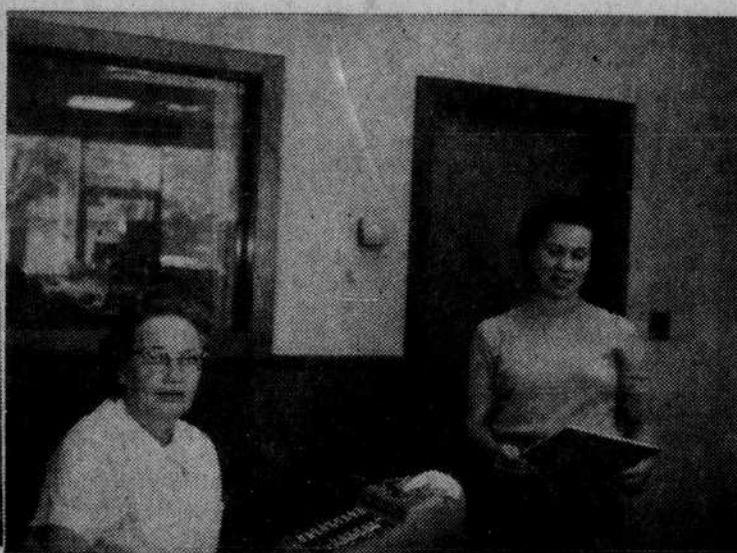


Operating Personnel



On the left is W. P. Jorgensen, secretary-treasurer of the Southport Savings & Loan Association; in the center is Mrs. Rachel C. Rook, assistant secretary-treasurer; and on the right is Mrs. Doris C.



Harrelson, clerk-teller. These pictures were taken in the office of the Savings & Loan Association in Southport.

Savings And Loan—

Anniversary Recalls History

Today marks the 50th anniversary of the Southport Savings & Loan Association.

There are not many houses in Southport which never have had the benefit of money borrowed from the association, or from its predecessor in name, the Southport Building & Loan.

Perhaps that is why this institution is held in such high esteem and with such friendly regard by the citizens of Southport and Brunswick county, who know it for what it was designed to be—a home-owned, home-operated financial institution whose primary function was to help encourage home building and home improvement in this community.

The organizational meeting of the Southport Building & Loan Association was held on October 11, 1911, in the law office of Cramer and Davis. Authorization had been given for issuing 200 shares of stock at \$100 per share, but business began after only a total of 62 shares had been subscribed, thus creating a starting capital of \$6,200.

At this first meeting, M. C. Guthrie was elected president of the association, S. B. Northrop became vice-president and D. I. Watson was named sec-

retary-treasurer. Other members of the original board of directors were J. N. Daniels, Dr. J. A. Doshier, Richard Doshier, and J. J. Garrett. The remaining charter members were J. J. Loughlin, William St. George, A. J. Robbins, W. J. Weeks, E. H. Cramer and Robert W. Davis.

Every one of these men is deceased.

Mr. Guthrie remained as head of the local association until 1923, when he was succeeded by Mr. Northrop. He held this office for eight years, until 1931, when following his death he was succeeded by Mr. Daniels. The latter headed the association as president until his death in 1936, at which time his son, Dr. R. C. Daniels, was elected to succeed him. He served until his death in 1953, when he was succeeded by H. T. St. George, who currently holds this office.

One of the most colorful characters in connection with the early history of the Southport Building & Loan was Dr. Watson, who kept the records in one corner of the prescription department of Watson's Pharmacy and who ever kept a protective eye upon the business affairs of the association. In the beginning, most of the

Building & Loan accounts were built up through weekly savings, and Saturday for Papa Doc was the end of the week. For those who were late in paying on their savings shares a penalty was assessed, and it is a matter of record that Dr. Watson exacted these penalties without show of favoritism.

There were those, too, who looked upon an account in the

Building & Loan as a sort of transient spending fund, and sometimes a man who called to make a payment the first of the week had felt the pangs of economic pressure during his Saturday night celebration. There are reports that when some of these came to the drug store to seek financial relief, the venerable secretary-treasurer has been known to tell them: "Well, you ain't going to get it"—and thus encouraged the practice of uninterrupted thrift.

There are stories, too, of loans that he made out of his own funds to help depositors whose condition he knew, when they were in genuine distress.

He continued as secretary-treasurer until 1933, when he turned over the entire responsibility to the young man who had been his assistant for several years, James E. Carr.

It might well be said that much of the success of the local savings institution has been due to the three men who have served in this important role of secretary-treasurer, for James Carr was one of the best beloved men who has ever been in business in Southport. He administered the affairs of the Savings & Loan with a fine balance between good neighborliness and sound business judgment and was in charge until his death in 1953.

The next man to assume these duties, and the fellow who still is in charge of the day-to-day operations, is William P. Jorgensen, who had earned a reputation for friendliness and fair dealing while serving as Brunswick County Tax Collector and later as County Auditor.

The business has grown to the point that he requires the assistance of two full-time helpers. One is Mrs. Rachel C. Rook, who is assistant secretary-treasurer, and the other is Mrs. Doris C. Harrelson, clerk and teller.

Officers of the association, in addition to President St. George and Jorgensen, include D. C. Herling and Joel L. Moore, vice-presidents.

In addition to these four the board of directors includes H. Foster Mintz, S. B. Frink, J. B. Church and L. J. Hardee.

When James Carr became secretary-treasurer, the association moved into offices in the Smith Building on Howe street and remained there until three years ago, when it moved into a new building which had been designed and constructed as the home office. It is located next door to the Southport Postoffice, which occupies a portion of the modern, air-conditioned building erected by

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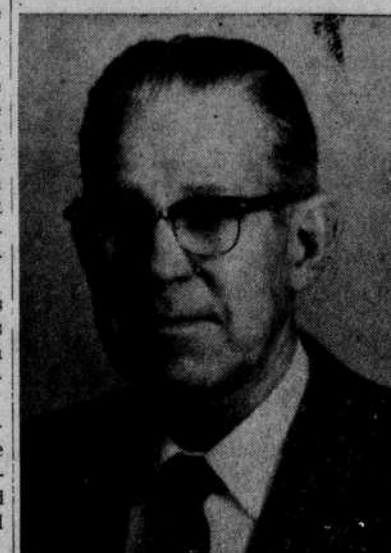
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President



H. T. ST. GEORGE

the Savings & Loan.

The financial strength of the association has made tremendous strides since the day of organization, for assets at the close of business on June 30 of this year were \$2,756,536.62. Graphic evidence of recent growth is demonstrated by the fact that on June 30, 1951, the assets of the association were only \$391,300.21.

Officers of the Southport Savings & Loan Association feel that not only has this growth in assets helped to finance building in development in Brunswick county, but that it reflects the prosperity of citizens of this area during the past decade. Emphasis still is upon saving, and the men who guide the affairs of the association take pride in the fact that funds deposited there have been used exclusively for loans within the boundaries of Brunswick County.

At the annual meeting of the association in 1913 the following statement was continued in the annual report: "The Association is doing good work in Southport and Brunswick county, and every shareholder should have a lively interest in his Association and work for it, that it may grow larger, increase its means, and be better able to serve its members and enable a larger number of our citizens to own their own homes."

Members of the committee making this report were E. H. Cramer, H. L. Keith and George H. Ruark.

It is evident that this spirit has prevailed through the years, and that it still is reflected in the policies of this institution on the occasion of its fiftieth birthday.



Waterfront

Strange as it may seem, chances are that more lard stands are sold in Brunswick than in other county in North Carolina. Stranger still when it is considered that comparatively few of these tin containers are used for hog fat. Nine out of ten are used by visiting fishermen to pack fish in ice so they may be transported home in condition suitable for placing in the home freezer or to be distributed as bounty to the neighbors.

With the coming of spot fishing season the sales tempo has quickened, which reminds us of a strange sight we saw last fall. We were riding down the long straight road from Southport to Supply when in the distance we saw a beautiful fan-shaped display of colored lights coming from the back of a pick-up truck. As we drew nearer we discovered the source to be racks of these tin cans which were reflecting the rays of the sun.

This week we ran into another chapter of the fish container story. We saw a fellow walk out of Leggett's with a 20-gallon garbage can, and as he crossed Moore street a car stopped and the driver asked, "Say, Fellow, where'd you get the can?" The buyer pointed to the store and went on his way. We checked with the new prospect and found out that both he and the first man had been out on a king mackerel trip and had come in with a lot of these big fish. "One of these cans is about the only way you can ice and take home these fish," he said, "and I'm planning to put some of them in my freezer."

Imagine a garbage can filled with fresh, edible fish—so long that when they are struck head-down in the container they are so long you cannot get the top on! That's the kind of fishing that is going on right now in Southport.

Letter Thanks Sports Writer

Jiggs Powers, sports editor of The News Reporter, recently received the following letter from Lou Bello, well-known sports figure, thanking him for an article which appeared in that newspaper and in The State Port Pilot:

Here's Lou's letter, dated Sept. 27:

"Dear Jiggs,
"On Monday, Sept. 25, one of my Raleigh friends, L. A. Billisoly, (we stayed at his Long Beach, N. C. cottage in the summer of 1954), gave me his Wednesday, Aug. 30 copy of The State Port Pilot. Mighty fine paper and that was a wonderful writeup on page 6 of 'Lou Bello is WAA Grid Clinic Leader'. Thanks; many, sincere thanks!

"You certainly must be busy as a publicist. I thoroughly enjoyed reading the entire paper. I also heard you on WPTF again recently.

"I've been busy with high school and college football. Work-

ed the Carson-Newman, Western Carolina game in Asheville, Sept. 16, had a very fine trip to Gainesville, Fla. last weekend where I worked the Clemson-Florida game. Both teams excellent with QB Libertore of Florida the difference. Will be at Wilson this Friday nite and Elon, Saturday, for the Appalachian game.

"Going to the World Series next week in NY—I'm first WS and I'm all excited.

"Speaking to the Greenville, S. C. Touchdown Club, Monday, Oct. 9 and to the Columbia, S. C. Touchdown Club, Tuesday, Nov. 21. Also, I'm going to attend the 12th Annual Basketball Clinic of the National Association of Collegiate Commissioners, Oct. 23-24 in Washington, D. C. as an Atlantic Coast Conference representative.

"Thanks again, Jiggs, and regards to the many fine folks in your area.
"Best personal wishes,
"Lou Bello"

ANNOUNCE BIRTH

A 2C and Mrs. Woodrow Piner of Fairport, England, announce the birth of a daughter, Donna Joan, on September 16.

SPECIAL ITEM!!
Large Variety Of Childrens -- Misses -- Boys -- Mens -- **SOCKS** -- At Special Low Prices

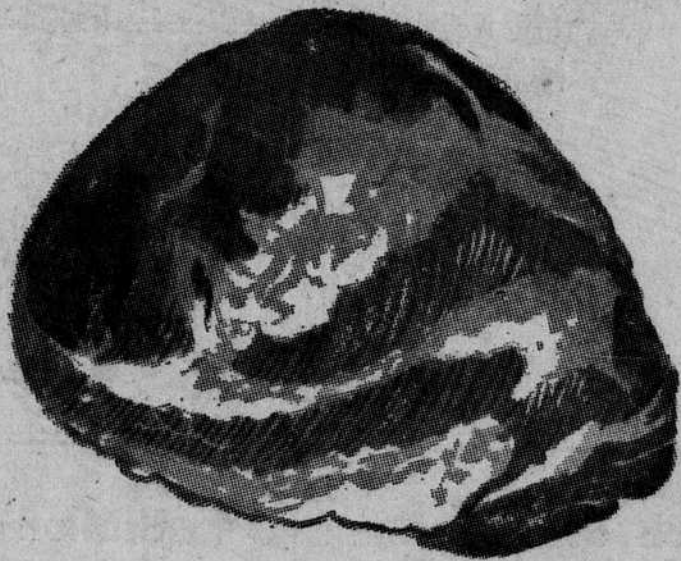
THRIFT WEEK Food Sale!

Visit Our Cosmetic & Notion Counter Often We Carry Lots Of Daily Needs For The Entire Family.

FRESH PORK PICNICS

4 to 6-Lb. Avg.

29c lb.



"DANDY" PORK SAUSAGE

3-LB. ROLL

99c

WE ARE RE-RUNNING THIS ITEM BY SPECIAL REQUEST

"SWISS MISS" FROZEN FRUIT PIES

PEACH -- APPLE -- CHERRY

3 FOR 89c

The best gifts in life are free for Top Value Stamps

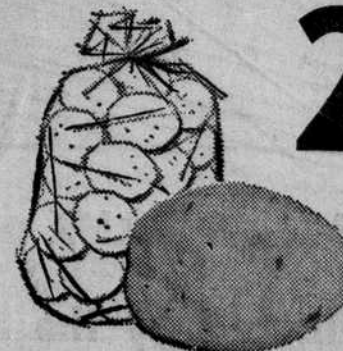


LEWIS



Shalotte, N. C.

U. S. No. 1 White Potatoes 10-Lb. Bag



27c

IDEAL FOR BAKING or FRENCH FRIES

"LUTER'S"

PURE LARD

4-Lb. Pkg. **49c**

"FAMO" FLOUR

10-LB. BAG

89c

NEW CROP DELICIOUS APPLES

2-LBS. **15c**

LADIES' COZY COAT

DUSTERS 2⁹⁸