

BUSINESS



James B. Hylar, Jr., president of First Citizens Bank, was guest speaker last Thursday at the 17th annual membership meeting of the Southport-Oak Island Chamber of Commerce in which Billy Carter (right) turned over the chamber presidency to Tony Carroll (left).

The chamber report

By Karen S. Hope
Executive Vice-President

This is a report on the activities of the Southport-Oak Island Chamber of Commerce that appears weekly in *The State Port Pilot*.

Wow! What a membership meeting. Last Thursday the Southport-Oak Island Chamber of Commerce held its 17th annual membership meeting at the Southport Community Building. The food was prepared by Chefs-for-a-Day and was excellent, the company was approximately 100 persons and was the best, and the program was not lengthy and that is always good.

Mr. James B. Hylar, Jr., president of First Citizens Bank, was our guest speaker. It was an honor for our chamber to have such a distinguished speaker. He addressed the past, present and future economic conditions of the country and the state.

Before passing his president's gavel, Billy Carter recognized the retiring directors and the event chairmen. Retiring directors included Mr. Carter, a booster member; Richard Faulk, First Citizens Bank; Art Skipper, Art Skipper Realty, Inc.; and Vicki Spencer, Carolina Power and Light Co. Event chairmen included 1991 U. S. Open King Mackerel Tournament chairman Marty Folding of Carolina

Power and Light Co. and 1991 Christmas-by-the-Sea Festival co-chairpersons Jimmy and Kaye Lamb. Mr. Carter also presented a special President's Award to David E. Kelly of Carolina Power and Light Co. for his special and ongoing contributions.

After Mr. Carter passed his gavel to the 1992-93 president, Tony Carroll of Shoe Port, Mr. Carroll stated his goals for the coming year. They include increased cooperation, an awakening of the booster membership program, and the beefing up of the Shop-at-Home campaign.

Mr. Carroll's first duty as president was to install five new directors to the chamber's board. New directors include Ed Harper, *The State Port Pilot*; Phil McGee, Lowe's of Southport; Lynne Repscha, Lynne's Hallmark Shop; Gary Shoemaker, Discount Furniture Warehouse; and Lionel Todd, First Citizens Bank.

Special thanks go out to Kermit Keever of Margaret Rudd and Associates, Inc., for set-up assistance; Pat Pinkerton of Nice 'n' Pretty for the decorations; Bob Jones and Gail Berry, Chefs-for-a-Day for suggestions and delightful food; Sheila Barbee, Port Charlie's Restaurant, for the loan of Donna Haney, bartender. Thanks to Stanley Rehder of C&S Jewelers for doing a great job on the plaques; and to Lynne Repscha of Lynne's Hallmark and

Gayle Walker of Pelican Shops for providing such wonderful gifts for our special guests.

Most of all, a thank-you to Lois Carter for sharing her husband Billy with the chamber for the past three years.

This weekend should prove fun during Bald Head Island's fourth annual fishing rodeo, June 17-20. Celebrity guest Jim Lachey of the Washington Redskins will be around to shake hands and pose for pictures. For more information, contact Grace Edwards at 800-234-1666, ext. 7301.

Cogentrix expands operation with joint Puerto Rico project

Cogentrix, Inc., a leading U. S. developer of coal-fired cogeneration facilities, and Empresa Nacional de Electricidad, S.A. (ENDESA) have formed a joint venture to continue development of a \$520-million electricity generating and steam producing project in Puerto Rico and to pursue other projects in Latin America.

The two companies will share equally in the risks and the profits, according to George T. Lewis, Jr., chairman and chief executive officer of Cogentrix.

Robert W. Anderson, Jr., president of Cogentrix Development Company, said ENDESA, a publicly traded Spanish company, and privately held Cogentrix want to continue both companies' recent rapid growth by seeking additional opportunities to expand in Central America, South America and the Caribbean. Cogentrix operates a plant at Southport, selling steam to ADM and surplus electricity to CP&L.

The project in Puerto Rico is a 300-megawatt coal-fired cogeneration facility in Mayaguez. The facility will produce electricity for the Puerto Rico Power Authority (PREPA) and steam for the adjacent Starkist and Bumble Bee tuna fish processing plants.

Founded in 1983, Charlotte-based Cogentrix had fiscal 1991 revenues of \$255 million and is projecting \$295 million in revenues in fiscal 1992, which ends June 30. This rate of growth brought a listing by *Inc.* magazine as the fastest-growing privately held company in the United States in 1989 and 1990. Cogentrix operates ten cogeneration facilities in three states with approximately 900 megawatts of generating capacity.

SMART MONEY

How to make your résumé shine

Hundreds of résumés are sent for each job offer that is tendered and accepted. The trick is how to make yours work.

Résumé dos

- Use 8 1/2- by- 11-inch white paper.
- Try to keep résumé to one or two pages, plus a cover letter directed to the person who does the hiring at the company.
- Have the résumé checked for spelling and grammar errors.
- Have the pages prepared in a word processor or graphics computer.

Résumé don'ts

- Don't use a professional résumé writer. They often make you look too good and scare off prospective employers.
- Don't fold the finished résumé. Use a larger envelope instead.
- Don't send a photo, age, race, weight, marital status, personal statistics or list your references.
- Don't be cute. Keep things professional, not flippant.

SOURCE: *Family Circle* magazine

Copley News Service/Ken Marshall

Warfield is 'Sweathogs' grad

Laurel Warfield of Century 21 Gordon Realty of Yaupon Beach, recently completed the "Sweathogs" motivational program.

The 12-week program, developed by national real estate trainer Floyd Wickman, covered the "nuts and bolts of residential real estate -- solid information, marketing strategies, selling techniques and methods that are designed to accelerate the production of each participant."

Participants were required to meet or exceed weekly performance quotas. Wickman said the class of which Warfield was a member had the highest per-person productivity ever achieved in the program.



WARFIELD

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tages some homes never had. Call CP&L and find out more about our CP&L Common Sense house program. By the way, when is the blessed event?

CP&L

Where Listening Generates Powerful Ideas.

Lowe's announces stock split

The board of directors of Lowe's Companies, Inc. has announced a two-for-one stock split in the form of a stock dividend on the company's outstanding shares.

Shareholders of record June 12, 1992, will receive one additional share for each share owned on June 12. The new shares will be issued on June 26.

The board also declared a post-split quarterly cash dividend of seven cents per share. This will be the 124th consecutive cash dividend, will be paid on July 31 to shareholders of record July 17, 1992, and is exactly equivalent to the 14 cents per share dividend paid on a pre-split basis in April.

Lowe's is a specialty retailer serving the home center do-it-yourself business, the consumer durables business and the building contractor business. Lowe's operates 308 stores in 20 states, including a facility located on Beach Road.

SCC hosts loan program

Southeastern Community College (SCC) has been selected to operate a Microenterprise Loan Program which will provide start-up or expansion funds for small businesses in Brunswick, Bladen, Columbus and Robeson counties.

Floyd L. Shorter will coordinate the program and Janice Simms, coordinator of the Small Business Center at Southeastern, will act as site director. The college is located in Columbus County west of Whiteville.

Through a joint effort, SCC and the Columbus County Minority Business Council applied for the Microenterprise Loan Program. The selection of Southeastern to operate the program was announced by Speaker of the House Daniel T. Blue, Jr., and Billy Ray Hall, Rural Economic Development Center president.

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