

GAIN IN BUILDING AND LOAN ASSETS IN 1924

Associations In Fifth District Show Good Gain For Year.

The assets of the building and loan associations in Asheboro gained \$93,881.97 last year, and helped finance 69 new homes. The associations in Asheboro are a part of the fifth district group of building and loan associations which comprises the counties of Randolph, Alamance, Caswell, Davidson, Forsyth, Guilford, Rockingham, Surry, Stokes, Wilkes and Yadkin. The combined assets of the building and loan associations in this district are \$14,396,345.98, a gain of \$2,333,255.89. After paying to shareholders approximately four and a half million dollars in matured and withdrawn stock and profits, the associations in this district made loans in the amount of \$4,500,000.00. 1637 new homes were built through the aid of the associations in this district. Practically every association in the district shows a substantial increase in assets, High Point leading with \$547,945.35 and Winston-Salem is a close second with \$539,239.31.

The problem of educating the general public—that is the non-borrowing public—to the advantages of the investment feature offered by these building and loan associations is a slow and tedious process. The steady growth by the associations, however, would indicate that this is being accomplished. If the great amount of money which is lost annually by investments in worthless stock could be turned into our building and loan associations, there would be very few demands for loans which could not be met.

When it is considered that the average interest yield for money invested in Building and Loan stock in 1924 for the whole State is .05928, or nearly 6 per cent, is this not a very attractive investment? The associations offer facilities for saving in almost any amount. Everywhere the associations have a greater demand for loans than they can fill, which would indicate that the great mass of homeseekers understand and appreciate the advantages of building and loan loans.

MORE THAN FORTY FAIRS IN THE STATE THIS YEAR

More than forty county and independent agricultural fairs, not counting community shows, will be held in North Carolina this year. Greater interest is being taken this year in the fairs by both the management and the people than ever before in the history of the fairs. Not long ago any kind of a fair could be held and gotten by with. This time has passed. Larger premiums are offered now and the exhibits are bigger and better.

- Following is a list of the dates and places of fairs to be held this year in this section of the State:
- Randolph County Fair, Asheboro, September 22-26.
 - Chatham County Fair, Siler City, October 13-16.
 - Central Carolina Fair, Greensboro, September 29-October 3.
 - Mebane Four-County Fair, Mebane, September 15-19.
 - Sandhill Fair, Pinehurst, Oct. 27-30.

North Carolina's Death Rate

In 1923 the total number of deaths in North Carolina was 32,396, or 12 deaths per thousand population. In the United States the death rate was 12.4 per 1000 population, or slightly higher than North Carolina. Graham county had the lowest rate in the State, only 16 deaths, or only 2.2 to the thousand population. Buncombe had the highest death rate with 18.8 per thousand, accounted for by numerous hospitals for tuberculosis and other ills located in the county. Randolph's death rate was 11.4 per thousand population, total number of deaths 359. Other nearby counties were: Davidson, deaths 348, death rate 9.3; Guilford, deaths 1,116, rate 12.9; Rowan, deaths 607, death rate 10.9.

FARMER NEWS

Miss Kate Dorsett, who has been teaching in Durham, is spending a few days at home. She will leave the latter part of the week for Kenansville, where she will be one of the instructors in the summer school.

Mrs. H. L. Brower, of Atlanta, Ga., and Miss Nannie Bulla, of Asheboro, spent a short time in Farmer on Sunday. Mrs. Brower is well remembered by the older people of this section, having taught music in the old Farmer Academy when Capt. Frank Siler was principal.

Mr. Lewis Dorsett and family, and Mr. E. N. Howard, of Mt. Gilead, were Sunday guests of Mrs. Roxana Dorsett.

Messrs. Edwin Fuller and Thurlow Kearns, of High Point, were guests of Mr. M. F. Skeen Sunday afternoon. Rev. G. W. Clay and family are visiting relatives near Lenox this week. Mrs. J. H. Kearns, Miss Juanita Kearns and Mr. Alton Kearns visited Mr. and Mrs. B. M. Chestnam at Granite Quarry on Friday of last week.

Mr. W. A. Watson, of Greensboro, was in Farmer last Saturday looking after the sale of the property of Mr. L. M. Kearns.

Demand That Germany Disarm

The Allied note demanding that Germany disarm was presented to the German foreign minister Tuesday by the allied ambassadors in a body. The allied note has a five page letter attached to it naming the specific cases wherein Germany is arming.

Breaks Speed Record

Paolo, youthful racing driver of the famous Italian team, broke all existing records at the

SEES DEMOCRATIC VICTORY

Senator Simmons is confident of great Democratic gains in the Congressional elections in 1926. He believes that war between the White House and Congress has left the Republican administration "all shot to pieces."

If the Democrats approach a control of the next Congress, he says, as he believes they will, the result will practically assure a Democratic victory in 1928, even if they fail to completely change the complexion of the house and senate in 1926.

Affirms Belief

The General Assembly of the Presbyterian church in session in Columbus, Ohio, last week brought to an end to the fundamentalist modernist controversy in the Presbyterian church by affirming the virgin birth and other Biblical miracles as a necessary qualification of one to enter its ministry. A commission, however, was named to study the matter and report back to the next General Assembly of the church.

Henry M. Williams Dead

News has been received here of the death of Henry M. Williams in Plant City, Fla., on May 10th. Williams was 75 years old at the time of his death. He was born in the Sandy Creek section of this county and lived there for years. After his marriage he moved to Cedar Grove township, where he lived quite a while. He moved to Asheboro and lived here some time and later moved to Moore county. From Moore county he moved to Florida. He has a number of relatives and friends in this county, who will regret to learn of his death.

Buttermilk Stops Fire

Four gallons of buttermilk were used by Berney Wade, colored, to put out a fire which was destroying his cabin in Caswell county last Friday, when the fire was discovered spreading in the attic the water pails were empty and there was nothing but buttermilk handy. Wade poured this on the fire and checked its progress until water could be brought.

To Pay Debts

Two nations, France and Italy, have taken decisive action to pay their war debts to the United States. France has appointed a commission to study the matter and take decisive action. Italy has taken a definite step to reach a funding agreement with the United States. France owes this country over four billion dollars and Italy over two billions. Great Britain has already funded her debt.

May Operate Refrigerator Ships

News from Detroit states that Henry Ford believes he has solved the problems confronting his projected plan to buy and operate Government ships. This plan is to operate refrigerator ships to Florida. On the voyage South the ships could carry Ford cars and parts and on the return trip be loaded with fruit for the northern markets. This would enable him to cut down overhead expense.

Wholesale Grocers

North Carolina has a wholesale grocer for every 51 retail groceries. This is the statement made at the convention last week in Washington by a company in Chicago that has been compiling figures on the number of wholesalers in all states in the union. This is one reason given for the keen competition in the grocery business in the State.

Bearing Fruit

The "dry" drive in the vicinity of New York is not confined to water. Six members of the coast guard force have been sentenced to jail for smuggling liquor themselves, and three others have been given 90 days each for intoxication. In all, 19 members of the Coast Guard service have been in prison for various offenses connected with the prohibition laws. So the "drive" in part has made a dent among the very agencies charged with enforcing the law.—Charlotte Observer.

TELLS DOHENY COMPANY TO SURRENDER LEASES

Federal Judge McCormick In Decision Scores Fall and Doheny.

The Doheny companies were ordered last Thursday by federal judge Paul B. McCormick, of California, to surrender immediately the leases they hold on the Elk Hills Reserve oil lands in Kern county, California. These leases were made to the Doheny companies by Albert B. Fall, Secretary of the Interior under the Harding administration.

In handing down his decision, Judge McCormick scored E. L. Doheny, oil magnate, and former secretary Fall. Judge McCormick's decision is a sweeping victory for the Government and emphasizes nearly all the points made by the senatorial investigators into the Teapot Dome scandal, as a result of which the Government demanded, in a trial held last October, the restoration of the Elk Hills leases Doheny received through Fall and former Secretary of the Navy Denby.

One hundred and five typewritten pages were consumed in the decision and in several places Judge McCormick, noted for his courage and integrity, pays his respects to Doheny and Fall in scathing terms. "The payment of \$100,000 by Doheny to Fall was characterized in the decision as 'against good morals and public policy', and further defined as a 'fraud on the United States, rendering void all contracts.'"

Other points noted in the decision were: "That when Doheny received the \$100,000 note from Fall he knew it would not be an enforceable obligation."

"That Doheny knew when he paid Fall that the latter was ready to leave the Government service and accept a position with the Pan American Petroleum and Transport Company."

"That President Harding's order transferring the granting of naval oil leases from the Navy Department to that of the Interior was in excess of his power as President of the United States."

"That Secretary Fall was active in procuring the transfer of the oil lands and dominated the negotiations that preceded the contracts."

"That Denby was passive and took no active part in the negotiations."

It also held that one of the Pearl Harbor construction contracts was awarded to the Doheny company "without competitive bidding," and in conclusion declares that all the Doheny contracts and leases are "null and void and not effective."

SOPHIA, ROUTE 1, NEWS

Messrs. Jim Millikan, of Oklahoma, and Troy Hoover, of Greensboro, were at Marlboro Sunday.

Miss Doffie Davis, of near High Point, is spending a few days with her aunt, Mrs. Eliza Williams. Mr. and Mrs. W. M. Brookshire spent Sunday afternoon with Mrs. Martha Brookshire.

EDGAR NEWS

Oscar, the little son of Mr. and Mrs. John Spencer, is ill with typhoid fever.

T. J. Davis and family visited Mr. and Mrs. James Davis at High Point Sunday.

Miss Clara Davis returned Sunday from Spencer where she taught school the past winter.

Mr. and Mrs. W. B. Ridge, Mrs. B. F. Ridge, and Mr. and Mrs. N. E. Davis went to Winston-Salem to hear Billy Sunday last Sunday evening.

Miss Mary Newlin, of Greensboro, returned to her home here recently.

SCHOOL EXPENSE

The total current expense of the public schools in North Carolina city and rural for the year 1923-24 was \$19,078,656.85, of which \$16,174,721.14, or 84.8 per cent, was paid for teaching and supervision; \$519,356.13, or 2.7 per cent, was spent for administration; and \$2,384,579.60 was spent for operation and maintenance.

In the rural schools 84.6 was applied for teaching and supervision, 3.2 per cent for administration, and 12.2 per cent for operation and maintenance.

In Randolph county the amount paid for teaching and supervision was \$99,480.41, or 92.5 per cent; \$2,365.60, or 2.2 per cent, for administration; and \$5,654.77, or 5.3 per cent, for operation and maintenance.

Malaria Cure for Brain Decay

A German doctor has announced that he has succeeded in curing progressive brain paralysis by infecting the patient with artificial malaria. The same treatment, he says, will cure social diseases. In the treatment, apparently the fever germs kill off the paralysis germs. The doctor uses malaria germs because they are not fatal and the disease can be kept in check.

Scientists and physicians the world over are watching this German doctor's experiments with interest. If his statement is true he will have succeeded in relieving humanity of one of its terrible plagues.

Tutt's Pills

Enable Dyspeptics to eat whatever they wish. Cause food to assimilate. Nourish the body, give appetite. DEVELOP FLESH

KEEPS YOU ROBUST

THE VITAMIN-TONIC
Scott's Emulsion
OF PURE COD-LIVER OIL

STANDARD DRUG COMPANY
Asheboro, N. C.

"My Goitre Is Gone"

Gained 35 Pounds. Relieved of Choking, Smothering and Nervousness. An Operation prevented.

Mrs. Bettie Tracy, Petersburg, Ky., says she will tell personally or by letter of her relief by Sorbol-Quadruple, a colorless liniment. She had to sit up in bed and fan to get her breath. She had goitre nine years.

Manufactured by Sorbol Company, Mechanicsburg, O. Sold by all drug stores. Locally at—

ASHEBORO DRUG COMPANY

STAY YOUNG

Lack of health, strength and energy shows itself in lines in the face, flabby flesh and lack of muscular activity.

LEONARD'S ELIXIR FOR THE BLOOD builds health, strength and energy. It keeps the flesh hard and firm, the eyes clear and bright. It puts color in the cheeks, a sparkle in the eye and flesh on the body. It is the ideal tonic.

Stay young by using LEONARD'S ELIXIR FOR THE BLOOD. It invigorates and strengthens the whole system, makes rich red blood, acts gently on the liver and kidneys. Insist on LEONARD'S. Refuse all others. At all druggists.

STANDARD DRUG COMPANY

Asheboro, N. C.

OLD SORES, PIMPLES

BOILS, RASHES
EASILY HEALED BY
LICARBO
BETTER THAN ODINE

SOLD BY ALL DRUGGISTS

STANDARD DRUG COMPANY

Asheboro, N. C.

THE RED STAR BUS LINE

LEAVE HIGH POINT	LEAVE ASHEBORO
8:00 A. M.	7:00 A. M.
9:30 A. M.	9:30 A. M.
11:00 A. M.	10:45 A. M.
1:00 P. M.	1:15 P. M.
2:30 P. M.	3:15 P. M.
4:00 P. M.	5:15 P. M.
6:30 P. M.	

MAKES CONNECTIONS AT HIGH POINT FOR WINSTON-SALEM, GREENSBORO, THOMASVILLE, LEXINGTON AND SALISBURY.
C. L. PIERCE & SON



Beautiful Shoes for Commencement

Brought to this new shoe store especially for commencement occasions, many attractive styles in foot-dress for girls and young women. The latest models, all wanted leathers and colors. Considering the splendid quality and the overshadowing styles prices are exceptionally reasonable.

Visit Our Juvenile Department

Smart Shoes for All Ages

QUALITY SHOE STORE
EXPERT SHOE FITTERS
A FIT FOR EVERY FOOT

WALLACE FREEMAN, Manager
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The Most Remarkable Real Estate Achievement in Greensboro History

Register!

At Once
For Choice of 100
"First Price" Lots In

Latham Park

Maps Now Ready - One Price To All
First Come -- First Served

"We will sell just 100 lots in Latham Park at the low first prices. We devised this registration system so as to give everybody, as far as possible, the same fair chance."

J. E. LATHAM.

Great interest has been aroused by the announcement of Latham Park, and great approval is expressed of the registration system, whereby the sale of 100 lots at first low prices will be put, insofar as possible, upon the basis of "first come-first served." All of which indicates that Mr. Latham's predictions will be justified—the first 100 lots will be snapped up, and the purchasers of these first 100 lots will be due for substantial profits.

The registration plan expresses and carries out this intention. No one who registers is compelled to take a lot. Registration merely puts you in line for a choice, and these first 100 choosers will have the pick of the property. This sale began June 1. You merely register your name and address and do not bind yourself to anything. Registrants will be shown over the tract in order of their registration numbers insofar as possible. Places of those who may drop out will be taken by those next in line.

REGISTRATION MAY BE MADE BY MAIL, BY PERSONAL CALL AT OUR OFFICE, OR BY TELEPHONE. REGISTER NOW!

Introductory Prices and Terms

These first 100 lots will be sold at prices lower than the value of the property. Terms, 10% down \$5 semi-annually for five years, balance at end of five years, \$25 to \$50 per front foot.

J. E. LATHAM CO.
11th Floor Jefferson Standard Bldg.
Greensboro, N. C.

IT WILL RAIN SOME DAY

Lawn Mowers
Garden Hose
Sprinklers
Scythe Blades
Snaths

A Good Place To Get Hardware

COX & LEWIS HARDWARE CO.
Asheboro, N. C.