## condty

## Signof the Finl:



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| following to |  |
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| are paing very liberal diviends |  |
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| a gentleman residing in Lowell, Mass., interested in a small cotton mill in that city, who is sbout to establish a |  |
| that city, who is about to establish a of contse cita of coante cotton yarns, and the figuresare taken from pay sheets and mill |  |
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|  cotton and Iabor alfollowing condition: |  |
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| large saving in cost of coal, the lower rato of taxation and the lower cost of |  |
| living, it would seem that the Southernmills are enjoying very copsiderableadvantages. Now as against these |  |
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| advantages. Now as agaust theseadvantages the South is laboring under certain disadvautages of some |  |
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| pense for transportation. There seemsto be a difference of opinion as to the |  |
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|  <br> have made goods with better relativ |  |
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| have made goods with better relativeeconomy and made better goods, andin the main have sold them for better |  |
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| prices. In regard to the labor ques-tion, Mayor J. F. Hanson of Macon, |  |
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| Ga., a very large mill owner and an impartial gentleman, has said to me in |  |
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| a recent interview: "The labor ques- tion is the most important factor in determining the relative advantages of |  |
| the two sections. Massachusetts millowners run but 58 honrs a week, while |  |
| owners run buts in the South, except,the running time in theperhaps, in Virginia, is from 1 b hours |  |
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| per day up. Granting that the labor of Massachusett; is the more akilfol, |  |
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| difference of eight to twelve hours extra running time per week in Southern mills. $\qquad$ |  |
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| mills of 40,000 spindles cach wouldadvance the price of coton mill labor in the Sonth 10 to 15 per ceut. In |  |
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| time we shall have labor organizations that will demand and secure properlegislation for the protection of our |  |
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| $\begin{gathered} \text { it consii } \\ \text { daboror." } \end{gathered}$ |  |
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| be that undenex exition lins eontrollh |  |
| certainly in the manufacture of goodsnot requiring skilled labor, is etrongly |  |
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| there will be an abandonment of our and energy of our New England work- |  |
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|  |  |
| will take the place of the coarse yarns and cloths nsw drifting Southward. |  |
| It is most unfortunate that laws regu- lating the hours of labor and kindred matters are local in their naturé, and |  |
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| a disadvantage in competition with |  |
| An Invitation Dectined |  |
| Vanderbilt Benerolentitasoom |  |
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