

The Only Associated Press Newspaper in Western North Carolina

STOCKS ARE DEMORALIZED BY A GIGANTIC FAILURE IN THE CITY OF CHICAGO

Three of Biggest Financial Institutions in West Go To The Wall. OTHER BANKS WILL COME TO RESCUE Every Depositor Will Be Paid In Full.—A Disastrous Panic Was Averted.

CHICAGO, Dec. 18.—Three of the largest financial institutions in the west, the Chicago National Bank, the Home Savings Bank, and the Equitable Trust Company, all of them controlled by John B. Walsh, of Chicago, and in great measure owned by him, suspended operations today. Their affairs will be liquidated as rapidly as possible and they will go out of business.

Mr. Walsh, who was president of the Chicago National bank, and of the Equitable Trust company, and all the other officers and all the directors of the Chicago National bank have resigned. National Bank Examiner E. S. Bosworth, has succeeded Mr. Walsh at the head of the Chicago National bank, and the places of the directors have been filled by men appointed by the Chicago clearing house.

Back of the new management stand the allied banks of Chicago, which have pledged their resources that every depositor shall be paid to the last cent and no customer of the three institutions shall lose anything by reason of the suspension. This action prevented a disastrous financial panic. As it was, the only effect on the financial world of Chicago was the decline on a stock exchange of 2 1/2 in the price of National Biscuit common stock.

NO FOOTBALL AT COLUMBIA

Students Request Denied by Faculty—Promise To Modify Game Had No Effect.

(By Associated Press.) NEW YORK, Dec. 18.—The appeal of Columbia students to continue their football association, until next spring was denied today by the faculty. The students asked for the extension of this organization's life in order that Columbia might participate in an inter-collegiate action taken to modify the game and make it more acceptable to the authorities who have abolished football at Columbia.

MARBURGER LOSE TO JAP WRESTLER

E. Maeda, Formerly of This City Gets Two Falls Out of Three In Bout at Atlanta.

ATLANTA, Ga., Dec. 18.—A wrestling match between S. Marburger, an American, and E. Maeda, an exponent of jiu-jitsu, was held here tonight before an audience that packed the Grand Opera House. The Japanese won the first and third falls in twelve and eighteen minutes respectively. Marburger took the second fall, catch-as-catch-can in twenty-eight minutes.

SHANGHAI HAS THE RIOT CRAZE

(By Associated Press.) SHANGHAI, Dec. 18.—The incipient riot here was promoted by boy-otters on account of an incident involving the mixed court. The German consul was stoned and the American vice-consul and several other foreigners were attacked and injured. The Chinese closed their shops when the rioting began. The local volunteers were called out to restore order and detachments of blue jackets were landed from the warships to assist in restoring peace. The riot was suppressed after 20 Chinese rowdies had been killed.

BEDFORD BANK NOTIFIED.

(By Associated Press.) BEDFORD, Ind., Dec. 18.—The officials of the Bedford National Bank, of which John B. Walsh, of Chicago, is president, received notification today of the Chicago financier's troubles. A meeting of the directors and stockholders was at once held. The bank's business is being conducted as usual. The deposits, according to officials of the bank are \$200,000.

SUIT INVOLVING SUM OF \$70,000 IS FILED BY AMERICAN EXCHANGE BANK

BRISTOL, Va., Dec. 18.—Suit has been filed in the clerk's office of the United States court at Abingdon, Va., by Daniel Trigg, counsel for A. P. Fowler, receiver of the American Exchange National bank, at Syracuse, N. Y., against the heirs of the late George W. Palmer, of Saltville, Va., and thirty others, including corporations, banks and individuals in southwest Virginia, New York and Baltimore. The suit appears a perfect drag-net by means of which it is hoped to discover some property, with which to satisfy judgments held by the receiver amounting to \$70,000.

"MEDICS" HOLD THEIR BANQUET AT THE MANOR

Men of the Saw and Bones Have Annual Carnival and Enjoy Themselves

WIT AND ELOQUENCE ORDER OF NIGHT Officers are Elected and Many Compliments are Tendered the Association.

The election of officers of the Buncombe County Medical Society last night occupied a short time, as there was a unanimity of choice by the members. The following officers were chosen for the coming year: President, Dr. Thomas P. Cheeborough; vice-president, Dr. W. L. Dunn; secretary, Dr. G. S. Tennent; treasurer, Dr. T. E. W. Brown.

The annual meeting was followed by the tenth annual banquet, at the Manor, and while there have been occasions when there was a larger attendance there has been none more admirable in appointment and enjoyable features than that of last evening. The wealth of eloquence and wit to be found among the members of the society is limited by no local reputation and the society's supremacy in this respect was excellently demonstrated by the after dinner speeches on this occasion.

THREE HUNDRED KILLED IN FIGHT

Stirring Report Rolls Into Berlin From Prussia—Prisoners are Liberated. (By Associated Press.) BERLIN, Dec. 18.—A dispatch to the Lokal Anzeiger from Koenigsberg, Prussia, today, dated 2:15 p. m., says: During the street fighting at Mitau, the capital of Courland, 300 persons were killed. At Lonnawarden, in Southern Livonia, the revolutionists liberated all the prisoners and shot Assistant District Governor Petersen and M. Maximowitch, his secretary, and threw their bodies into the river.

TWELVE YEAR OLD KILLS STEPMOTHER

(By Associated Press.) GATE CITY, Va., Dec. 18.—At Stones Point, Hawkins county, Tenn., late Saturday afternoon, Mrs. M. Carr was shot and killed by her step-son, aged twelve years. It is understood the shooting was accidental. Mr. Carr, the husband of the dead woman, is an extensive dealer in horses and quite prominent. When the tragedy occurred he was at Clinchport selling mules to the South and Western railroad, and learned the news by phone.

MURDER CASE TO SUPREME COURT

ATLANTA, Ga., Dec. 18.—Governor Terrell and Attorney General Hart today acknowledged service of citations, which will carry the case of S. J. G. Rawlings and his three sons to the Supreme court of the United States. S. J. G. Rawlings and two sons, Milton and Joseph, are under sentence to be hanged next month for the murder of the Carter children at Valdosta, last June, while the third son, Leonard, has already begun the service of a life term for complicity in the same crime. The action will delay the execution of sentence until the case can be heard by the Supreme court and Leonard will be returned to the jail at Valdosta pending the same decision. The appeal to the highest court of the land is to be made on a constitutional question, involving the make-up of the jury which tried the prisoners and found them guilty.

DRAGOONS AND ARMED LETTS MIX THINGS UP

Former Were Escorting German Families Through Perilous Paths.

DRAGOONS FALL INTO A FOREST AMBUSH Red Hot Foreign Fairy Tale Is Served Up For Christmas Consumption. (By Associated Press.) WALKER, Province of Livonia, Dec. 18.—Details have been received here of a regular battle between the members of a company of dragoons who were escorting a wagon train containing twenty German families and an armed band of 4,000 Letts, near Romenhof. The expedition was trying to escape to the southward, but the ammunition of the dragoons, as the result of constant skirmishes, was running low, and it was decided to reach Riga. When at a point where the roads crossed the expedition ran in a Lett camp which was strongly barricaded. The Letts opened fire, whereupon the dragoons charged but were repulsed.

The Letts then took the offensive, pressing on the retreating caravan. The ammunition of the dragoons becoming exhausted they surrendered with their charges on the understanding that they would give up their guns but would be allowed to retain their revolvers. Another band, however, made its appearance and insisted that the capture was effected in its territory. The members of this band then carried off the captives to Lennawarden castle, where they held a regular orgie over their victims.

CONGRESSMAN SIMS OF TENNESSEE ON FLOOR

Says It Is Time For Government to Stop Practice of Hazing. (By Associated Press.) WASHINGTON, Dec. 18.—Insurance, hazing, the suffering Russian Jews, and immigration were all topics of discussion in the house today under the general leave to talk. The only business done was to send the canal appropriation bill to conference.

DECISION OF COURT

Mutual Life Insurance Company Pay Value of Policies. (By Associated Press.) RICHMOND, Va., Dec. 18.—Miss Eliza Reed, an eccentric woman, who lived alone on the mountains three miles from Focaster, Va., was found dead in her home last night, apparently having been struck on the head with an axe or club. No clue has been found to the murderer. It is thought the object was robbery, as Miss Reed had a good income from royalty on coal lands.

FITZSIMMONS READY FOR O'BRIEN

SAN FRANCISCO, Dec. 18.—Robert Fitzsimmons removed today from his training quarters in Alameda to San Francisco, to remain until after his contest with Jack O'Brien, of Philadelphia, on Wednesday night. He is declared to be in fine condition and confident of success. The backers of O'Brien express equal confidence of victory. The betting odds are 10 to 7 in O'Brien's favor. Both men have trained carefully. The indications are that there will be a 112,000 house to see the fight.

HAZING AND INSURANCE ARE THE TOPICS

House Yesterday Passed the Time With Discussing Subjects of Universal Interest

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GERMAN STEAMER IS REPORTED MISSING AT LLOYDS; NO WORD FOR MONTHS

NEWPORT NEWS, Va., Dec. 18.—The German steamer Andes is now 48 days overdue from this port for Quantan, Venezuela, and she has been posted in Lloyds register of shipping as lost. Since the Andes passed out of the Virginia capes, on the morning of Sunday, October 22, she has not been seen or heard of, and today it was announced that her owner has given her up as lost.

PARMER ENDS LIFE WITH CHLOROFORM

HUNTSVILLE, Ala., Dec. 18.—After accidentally killing his wife Saturday, William Monroe McCarthy, a Madison county farmer, chloroformed himself at his home in the Monroe precinct, and was found dead today. A note found in the room stated that he was showing his wife how to use a pistol; that it exploded accidentally and killed her and he was so horrified that he too must die.

FOUL PLAY MAY HAVE BEEN USED

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HUMMEL BEING PROSECUTED FOR PERJURY

Charged With Conspiring To Annul Mrs. Morse's Marriage to Mr. Morse.

DODGE TELLS OF MONEY RECEIVED FROM HUMMEL Captain Morse Took It Upon Himself to Break Up the Marriage. (By Associated Press.) NEW YORK, Dec. 18.—Charles F. Dodge, the former husband of Mrs. Charles W. Morse, was the first witness today in the prosecution of Abraham H. Hummel, the lawyer who is charged with conspiring to annul Mrs. Morse's marriage to Mr. Morse. Dodge told of receiving \$5,000 from Hummel and men whom Hummel sent to him, and of changing his testimony after receiving the money, about the facts in his original divorce case from Mrs. Morse. During this time he was in Atlanta, Ga.

MISCONDUCT OF SENATORS IS DISCUSSED

If Member Has Been "Naughty" Should He Be Dropped From the Roll? COMMITTEE ACTION WAS BASIS FOR DEBATE "Senate Today," Says Senator Bailey "Is as Upright as Ever It Was." (By Associated Press.) WASHINGTON, Dec. 18.—Whether the Senate is warranted in ignoring a senator convicted in the courts on charges of misconduct and in not assigning him to places on standing committees, yet leaving his name on the Senate roll, was discussed for two hours today by the Senate and then dropped without a ruling on the question. Several Senate leaders took up the subject. On account of the delicacy of the question the debate naturally was not as open as would be necessary for final determination of the matter.

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Mr. Bailey raised to point by inquiring of Mr. Hale, when the latter presented the new list of standing committees whether every senator had been provided with a place. Mr. Hale responded that every senator except Mr. Burton, of Kansas, had been given assignments, and that he had been left off the committees at his own request until the charges against him had been disposed of by the courts.

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