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# LOST HOLDINGS OF \$700,000,000 FOR LOAN OF \$1,000,000

Charge Made Against John D. Rockefeller by Witness in Steel "Trust" Probe 1 **LATTER SUBPOENAED** TO EXPLAIN DEAL

Merritt Says That Dealngs With Oil King Have Left Him Without Anything

WASHINGTON, Nov. 21 .- Alfred derritt, of Duluth, Minn., first president of the Duluth, Messaba & Northern railroad, who styled himself a 'iumper-jack' unacquainted with the methods of the "money trust," told the house steel trust investigating committee today that through leans of less than \$1,000,000 from John D. Rockefeller he had lost his holdings in the Messaba iron mines and the railroad properties now owned by the United States steel corporation and estimated to be worth today as high as \$700,000,000. Merritt and his brother, Leonardus Merritt, who will testify tomorrow, were among the original mine owners in the Lake Suerior region and part owners and builders of the Duluth, Messaba & Northern railroad. The elder Merritt declared that he was induced through F. D. Gates, Mr. Rockefeller's secretary, "in charge of his charitable work." to put all his holdings as colteral for loans from Mr. Rockefeller in 1892 and 1893. One loan was for \$420,000, others were for various ums. Gates, he said, was a Baptist preacher in whom he had confidence and who assured him that by placing a call loan he would not be pressed and that he would be taken care of.

How He Lost Property The witness relates how,

two after he had put up his collateral with Mr. Rockefeller, during the panic of 1893, Rockefeller called the loan, giving him twenty-four houry to raise \$420,000, and, that unable to raise the money, he and his brother lost their property. He admitted that Mr. Rockefeller offered him an opportunity to buy his property back within a year, but declared that the oil king told financiers "to keep hands off," and that he was unable to raise money anywere.

Dispute as to the nature of the transaction arose when D. A. Reid, counsel for the United States Steel corporation, stated that the Merritts to 12 or 13 cents. had made actual sales of their stock holdings to Rocketeller in order to raise money and that they never had ance of the plan by the individual taken advantage of the opportunity to repurchase within a year. Another brother, Mr. Reid declared, had re-



New York Bankers Have Raised \$50,000,000 to be Placed Immediately in Cotton Belt States For Handling Cotton Crop of 1911.

bankers who have been conferring of Alabama; Clarence Ousley, reprehere for the last few days with rep- senting Governor Colquitt, of Texas resentatives of the governors' confer- and E. J. Watson, president of the ance and the Southern Cotton ' con- Permanent Southern Cotton congress, gress, announced this afternoon that they had raised a fund of \$50,000,000 to be placed immediately in the cotton belt states for the purpose of handling the cotton grop of 1911 and nor's conference and the southern enabling growers to participate in any

son.

rise in the market. The negotiations were conducted on behalf of the south by Governor Emmett O'Neal, of Alabama; Senator Balley, of Texas, who has been advising his colleagues as to legal aspects of the proposition; E. J. Wat-, president of the Permanent Southern Cotton congress and com- est, charging him only \$1 per bale to missioner of agriculture, of South Carolina, and Clarence Ousley, of Ft. Worth, Tex., representing the gover-The bankers who nor of his state. will furnish the fund, according to the statement, are headed by Col. Robert M. Thompson, of the brokerage firm of S. H. P. Pell & company, of this city. The financial support of veral of the strongest banks in New

York has been given to the plan, the statement continues What Plan Proposes

The plan proposes to advance the rower \$25 per bale upon his cotton, based on the market value at the time of the loan. No interest will be paid upon the loan, the only charge being \$1 a bale which is regarded as a legitimate minimum charge for expense of grading and handling. The cotton not held, nor taken from channels of trade, but is placed at the best advantage. The grower is given the right to designate the day of sale prior to January 1, 1913, and will participate in any advance in price to the extent of three-fourths of rise of the market. Details of the plan are yet to worked out. It has been deck decided owever, to place the fund through

state committees named by the governor or commissioner of agriculture of a state and these be suppowered to sell when cotton reaches 12 cents and compelled to sell when it reaches 13 cents regardless of advice from the growers. Provisions against any violation of the Sherman anti-trust law is contained.

the promoters believe, in a clause em powering each comnditiee to name the day of sale in event the market climbs "Of course," reads the statement. "everything depends upon the accept-

farmer in connection with his pledge

to reduce acreage the coming year." Announcement Made deemed his stock and secured his pro-rata share at \$208 per share when it the plan, issued after today's confer-President Barrett of the Farmers' union, consider the plan ence "The announcement was made here acceptable to the growers and they today following conferences that have are tonight returning to the respective The introduction of Mr. Rockefel- been in progress for several days be-New York and leading representatives of (Continued on Page Five) PACKERS GET ANOTHER HARNESSED WIFE WITH

POSTPONEMENT GRANTED

NEW YORK, Nov. 21 .- New York the south, such as Governor O'Neal. and commissioner of agriculture of South Carolina that a proposition has been presented to these gentlemen representing respectively the gover-

congress, composed of producers and business men and bankers of the south, which means the placing in the cotton belt states of about \$50,000,000 immediately for the handling of the cotton crop of 1911. "In other words, the proposition

is to give the carmer 125 per bale advance on his colton, without intercover expenses of grading and handling, letting him turn over the cotton to the holders who will advance him \$25 per bale and give him the opportunity to designate the date of control; neither did sale prior to January 1, 1913, and any feeling against of the rise in the market.

particiating in a rising market. Meantime paying the debts he has to pay

ture of each state has the power to closed the prosecution's case. name the day of sale if cotton reaches 12 or 13 cents, which according to

ing year. The individual farmer alone can make success possible.

"The undertaking is fathered by a number of bankers of which Colonel admitted that he accompanied Robert M. Thompson is the head, he three defendants. A. M. Simms, the being a widely known bull and of first defendant to take the stand corall necessary machinery for caring the mill, for the cotton has been provided. The committee here have been assured tion to hold up Mary and Ed," he by a number of the strongest banks said. "We engaged in a general con-

"The gentlemen here, as well as the couple in a compromising post-

STORY UNSHAKEN BY CROSS-EXAMINATION Curious Crowd Fills Court

In Low, Even Voice, Miss

Chamberlain Gives Coher-

ent Story of Experience

room and Hundreds Stand **Outside The Doors** 

LINCOLN CENTER, Kans., Nov.21. -This was Mary Chamberlain's day in court in the "tar party" case, Facing three of the men accused of com-plicity in attacking her on a county road north of Shady Bend the night of October 7, she told in a crowded court room of her terrifying experi-

Her story was dramatic for its simplicity. She gave a coherent narrative of the episode in a low, even volce. Not once dif she lose her self she speak with the defendants. to participate in any advance in Throughout the time she was on the price to the extent of three-fourths stand she addressed the jury. On cross-examination her story was un-

"Furmer Takes All Chances" shaken. A hundred persons, men "It is calculated by the present who could not find seats in the little ordinary holding process the farmer circuit court room, and boys who takes all the chances of the rise in the market. By this plan he takes vied with one another outside the no more chance than he did before doors for places near the entrance in and has every oportunity of maximum the hope that they might catch a word of her testin

The girl's examination lasted about and saving the losses sustained by balf an hour. With the completion and saving the losses sustained by bait an hour. Who the completion country damage and by loss of weight and whrehousing charges. "Provision is made against any ap-parent violation of the Sherman law in that each state named by the gov. ernor or commissioner of agricul-tioned the proscential and the defense immediately be-gan examination of its witnesses. Ten had been questioned when adjourn-ment was taken toright. Miss Chamberlain's case

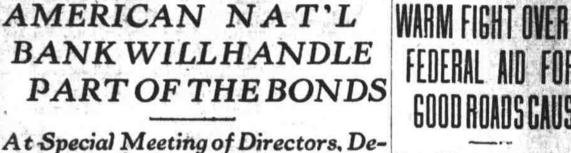
# Defeuse Ope

The defense opened by introducing 12 or 13 cents, which according to the testimony gathered gives only a close legitimate profit on the cost of production. Of course everything depends on

"Of course everything depends on the acceptance of the plan by the individual farmer in connection with the pledge to reduce acreage the comtarring, testified that the defendants, Simms and Schadt, as well as himself, had advised some of the confessed men not to bother the girl. Boose

the firm of S. H. P. Pell and com- roborated Bodze's statement regardhe tirts of and cotton men, and ing convergations they had had at "I heard them say it was the inten-

In New York of a thorough backing versation about the girl and Chester of these strong interests. Anderson said it was the plan to catch Anderson said it was the plan to catch



cided to Take \$25,000 Worth of Bonds Toward \$200,000 Hotel at Foot of Sunset.

At a special meeting of the directors; papers published in all parts of the of the American National ank yes-terday afternoon, it was decided to according to contract and given the

bonds will be taken at once.

(Continued on Page Four)

COL. HENRY WATTERSON

Public Conscience

nel Henry Watterson of Kentucky at

the 25th anniversary banquet of the

sandle \$25,000 worth of the bonds space which the contract calls for. What Hotel Will Mean The construction of the hotel would of constructing at the foot of Sun set mountain a \$200,000 hotel, which mean, therefore, that Asheville would will be connected with a modern lodge have a hotel which will be open all the year round, which will be strictly at the top of the ridge and which will be thoroughly up-tu-date in ev-ery particular. The directors took that this city will get the benefit of this action after hearing the report a system of advertising which could of Dr. Carl V. Reynolds and J. G. not be gotten in any other way. The

Merrimon, who were members of the cost of the advertisements in newspapers and drug stores alone could no committee of Ashevillians who spent several days in St. Louis last week be carried on for less than an annual as the guests of Dr. E. W. Grove, expenditure of a half million dollars, where he and his Asheville manager, while the benefits which this city W. F. Randolph, outlined plans fo the construction of the hotel, which published is yesterday's Citiwere

zen. The directors of the American Na. tional were heartily in favor of the plan and expressed their utmost conidence in the work which Dr. Grove has undertaken to give this city a modern hostelry which would be a credit to any city, of many times the size of Asheville. They realize that the bonds which Dr. Grove intends issuing will not only be valuable from a husiness point of view but will result in great value to this city in an advertising way, as Dr. Grove has other institutions of the city, the made a proposition to the bankers. which, if accepted will mean that Asheville will be advertised in every part of the country. Great Advertis

Wants Co-operation As stated in gesterday's Kitizen, the reason that Dr. Grove asks the local banks to take a hand in the fi-During the past year 10,000,000 nancing of the institution is merely packages of Dr. Grove's remedies to learn whether or not he has the co-operation of Asheville capital and Asheville spirit in erecting a hotel which will go a great way toward makthroughout the distributed were world. When the hotel is completed, he intends wrapping in each of these packages a booklet boosting Ashs-ng Asheville really the "Switzerland ville setting forth its many advan-of America," for Dr. Grove has stated that his architect will be instructed tages and picturing the many points of interest in and around this city. in drawing the plans for the proposed The picture of the new hotel will be included in the booklet as will that of the view to be seen from to a half-million dollar hotel with-the verandas of the proposed homeley, The means that in this melhod alone over 10,000,000 thooklets describing the adoutages of Asbeylle would be the server and the proposed homeley. the advantages of Asheville would be ed in the least by those people of Grove's this city who have looked at the matdistributed annually, Dr. stores and upon the completion of the Little doubt is felt but that the rehotel, a lithographed reproduction of the structure and an advertisement of Asheville, nestly framed and pic-share of the bonds and it is not imtured in such a way that the picture probable that the Asheville Electric

will be valuable, wil be placed in company will take over a part of the each of these drug stores by Dr. issue. The long cherished hope that this Grove's corps of advertising men. In every newspaper which carries an ad-vertisement of the output of the with which itsis endowed and prepare Grove laboratory space will be reserve for the entertainment of thousands for the advertising of the ne

FINANCIAL MONSTROSITY , TO THE NEWSPAPERMEN



FEDERAL AID FOR

SENATOR BANKHEAD **GIVES PRECEDENT** 

Says Government Appropriated For Roads in Alaska and The Philippines

RICHMOND, Va., Nov. 21 .--- The ood roads congress was nearly split today by the fight over the question of federal appropriations for highway improvement. The controversy which began yesterday developed inte an acute roww.

would reap as a result of placing over 10,000,000 booklets in all parts of While engineers and road contractors were engaged in an innocud the union each year are inestimable. technical discussion in the convention Dr. Grove desires that the banks hall, a lively fight went on in the committee rooms. What looked like of the city handle \$100,000 worth of bonds of an issue of \$250,000, the a majority of the delegates declared remainder of which will be financed their intentions of putting he conven-tion on record in favor of federal apby him. In view of the fact that the propriations at the rate of fifty mil-hons dollars a year. Some beseiged Senator Bankhead of Alabama to in-American National directors decided unhesitatingly to subscribe to one fourth of the amount ,it is practicaltroduce a bill carrying an approprialy assured that the other banks will take the number of bonds which they tion at once. This the senator re-fused to do but declared himself in are asked to finance, and it is believ favor of a reasonable plan for federa aid. ed that when the proposition is pre-

President L, W. Page, who is also director of good roads in the depart-ment of agriculture, ruled that no motions for federal appropriations would be received from the floor of the convention. This resulted in set eral heated charges and counter-charges. A batch of federal aid reso-lutions did get to the repficience committee, however, through the mases of parliamentary practice, much to the surprise of the anti-faderal ald men. Acting secretary Ch H, Light declared that the Americ Highway Improvement asso would fibrally decline to be be Highway any action the convention might tasking federal help.

Senator Bankhead, supporting ment has the right to appropriate declared today that congress had appropriated for roads in Alasks, Philippines and Porto Rico. He pressed the opinion that if mor could not be appropriated under the weifare clause of the legislation, it could be voted under the clause which provides for the establishment of post roads. Those delegates who mavor federal aid started a movement to orgarise that sentiment and were charged with trying to stampede the convention. Some of the leaders proposing calling another conventi-

was taken over at the time of the organization of the United States steel corporation.

ler's name in this manner almost re- tween prominent bankers of sulted in the issuance of a summons decus tecum for him to appear before the committee with the contract made

(Continued on Page Five)

# EXPEDIENT FOR U. U. TO HAVE FORCE READY FOR PROTECTING FOREIGNERS

Assassination of Santo Domingan President Makes Step Necessary

# TO BE ON SAFE SIDE

WASHINGTON, Nov. 21.-The cabinet today decided that the situation in Santo Domingo was such as the result of the assassination of President Caceres as to make it expedient for the United States to have a naval force there sufficient to meet any demands for the protection of foreign lives and property and to insure the maintenance order and the observance of law. As soon as the decision of the cabinet was reached the commander-in-chief of the Atlantic fleet was directed to dispatch the two big armored cruisers Washington and North Carolina to Hampton Roads. No one at the navy department knew the exact location of the Atlantic fleet which was conducting a search problem somewhere off the Maryland and Virginia coasts. But precisely eleven minutes from the moment he had sent his order, Admiral Wainwright, chief of operations, had before him an answer from the fleet commander stating that the two big ships were on their way to the roads, where they arrived within a few hours. Mr. Russell, the American minister in this country.

to Santo Domingo, was directed to take passage on the cruiser Washington on which he will sail tomorrow from Hampton Roads.

There is nothing on the surface indicating danger of serious trouble by Santa Domingo but the decision to send this powerful naval force to the island was inspired by a desire to relieve any other nation from ap-prehension as to the safety of its cit- He will be sentenced later.

Efforts Will be Made to Ob-**Missouri Man Pleads Guilty** tain Stay Order From Suto Ugly Charge. Gets Just preme Court Justice Thirty Days

CHICAGO, Nov. 21 .- Further delay in the criminal trial of the in- Choate today pleaded guilty to a dicted Chicago meat packers until charge of having harnessed his wife next Monday was granted counsel for with a team of mules and compelled the defendants late today by the trial her to help harrow a field. He was Judge, George A. Carpenter, of the sentenced to thirty days' imprison-Boore started to : United States District court. As a re-ment. He has been in jail four did not reach there. sult, the fight to save the packers months awaiting trial. His wife is from facing a jury probably will suing for divorce, shift from Chicago to Washington,

a stay order from a justice of the United States Supreme court, Judge Carpenter stated, however, that unless he had received such a stay order by Monday he would order the ed that Persia has yielded to the Ruspackers to trial without further ar- sian demands. gument.

fendants, after delay had been hands of Great Britain as diplomatic granted by Judge Carpenter, said that the application for a stay order rupted. Persia, it was said, was prefrom the Supreme court would be made before Chief Justice White at Russia for an apology and the pay-Washington probably on Thursday morning.

### WANT DUTY REDUCED.

DULUTH, Minn., Nov. 21.-Wholesale grocers of Duluth are circulating blank petitions seeking to obtain support for a movement to influence congress to reduce the duty on raw refined sugars. The tax amounts and to two cents a pound on refined sugar. The committee claims this is several weeks in the Panama canal an exorbitant tax and that if is not zone, arrived here today on the steamjustified by the conditions relating to er Heredia from Colon. The senator the production or refining of sugar is accompanied by Mrs. Wetmore. On

GUILTY OF ROBBERY

GRAND RAPIDS, Mich., Nov. 21-In Superior court today Burton P.

McClellan, who on Saturday night last held up Route Agent A. D. Harrisan In appreciation of his services to the

LIBERTY, Mo., Nov. 21 .- Lafayette

TEAM OF MULES IN FIELD

# where efforts will be made to obtain PERSIA VIELDS

LATEST REPORT. TEHERAN, Nov. 21 .- It is report-

Late London dispatches state that Levey Mayer, of counsel for de- Persia had placed her case in the relations with Russia had been interpared to comply with the demands of ment of an indemnity for an alleged insult to the Russian consul, M. Petroff, when the property of the Shu-

> shah, was seized at Teheran. SENATOR LEAVES PANAMA

Es Sultaneh, brother of the deposed

NEW ORLEANS, Nov. 21 .--- United States Senator Geo. P. Wetmore of Rhode Island who has been ill for several weeks in the Panama canal arrival here he went immediately to his hotel and refused to receive call-

CHECK OF APPRECIATION

ers.

WASHINGTON, Nov. 21 .- Fore-NEW LONDON, Conn., Nov. 21 -cast: North Carolina, fair Wednesrobbed the depot safe of close to \$5.-was presented today with a certified creasing cloudiness and warmer; He will be sentenced later.

National tion at a designated place." hotel and the city in which it is lo- cations eleswhere is about to be re-Miss Chamberlain's Story cated. The magnitude of this value alized and the chances are that with-alone pan be judged by the fact in a short length of time the summit It was the freehness of Miss Cham-

berlain's story that held the interest that eight girls are employed in the of Sunset mountain will be the lostates to present it to their people of the throng, for she told little that offices of the concern which manufac- ication of a lodge which will be con was not known. Her narrative set tures the remedies, whose duties conchecking advertisements in

forth how Edward Ricord, a village barber, decoyed her to the country on the pretense of going to a dance, his DUBS COTTON EXCHANGE insults and of her demand to return How, when they had gone a home. short distance a party of five mask-ed men dragged her from the buggy while Ricord hid, the subsequent pouring of tar on her body by a man while the others rubbed it in with their hands; how by this experience

she became almost unconscious from Congressman Heflin Says Newspaper, He Declares, fright and shame and later awoke to find herself being driven home by the

barber and how the tar clung to her body for days. She said she failed to recognize any of the assailants. The different viewpoints of the plaintiff and of the defendants regarding

the case stood out plainly when the defense offered the testimony of James Booze a few minutes after ed a "financial monstrosity" by Con Miss Chamberlain had finished her gressman Thomas J. Hefin, who addramatic story. dressed the delegates to the fourth

Booze started to the "tarring" but annual convention of the Mississippi to Atlantic Inland Waterways asso-

"Why did you wish to go?" he was asked by Prosecutor McCanless "I just wanted to see the fun," he

replied "By fun, you mean the process of putting tar on Miss Chamberlain?" "Yeg."

Booze is under arrest but not on trial now. The three defendants now being tried in court are Sherill Clark, A. N. Simms, John Schmidt, charged with complicity in the assault,

#### MUCH COTTON GINNED

WASHINGTON, Nov. 21 .-- In no previous year has so much cotton been ginned to November 14 as during the present season, the census bureaus report today showing a total of 11,209,986 bales, which is almost a millon and a half bales more than

was ginned to that date in the record year of 1904.

American Exchange bank of Greens-C., today applied to the boro. comptroller of the currency for permission to organize as a national bank under the name of the Amerinational een Exchange National bank of Greensboro with a capital of \$40,-

NATIONAL BANK

### TRAIN DERAILMENT

TULSA, Okla., Nov. 21 .- One perion was probably fatally hurt, eleven were seriously injured and twice as many suffered lacerations and briuses when north bound Midland Valley passenger train No. 1 was detailed district. near the town of Bixby, Oklahoma,

26 miles south of Tulss today. The derailment was due to spreading ralls. Manuel Pierce, an oll operator of Tuiss suffered the most injuries. It. is not thought he will rescover,

once in Washington to petition con-gress to pass road legislation, as the fight grew hot tinges of local politics crept in, molives were impugned, one portion of the delegates accused the other of trying to create another Syderal "pork (barrel" and by the time the row reached its height addresses were being delivered to empty seats while delegats turned the hotel (Continued on Page Four) GRANDFATHER OF RDSS FRENCH WITH HIM IN

Should be a Keeper of the HIS LAST DAYS ON EARTH Indian Who Killed Ethel BOSTON, Nov. 21 .-- "Never seek

office, never take gift stock, never Shuler Goes to Electric touch campaign money; these are precepts; the young journalist should Chair Friday hang up on his bed post." said Colo-

# HAS CONFESSED

RALEIGH, N. C., Nov. 21 .-- John Talala, Indian, 81 years old, arrived from Colonel Watterson and remarks today from his Swain county home from Frederick R. Martin, editor of to be with his grandson, Ross French, the Providence Journal and Holman twenty-one years old, when he dies in the eleveric chair at the state's prison Friday morning. With him

were with the condemned man in the

death chamber this evening quite a

while and will see him daily until

Talala says the prison authorities misunderstood his request when they

sent the tickets to see the electronu-

see the plectrocution, but only no

actually

the electrocution takes place.

tion. He does not desire to

Colonel Watterson in summing up prison Friday morning. his general view of the profession came Sallis Thompson, a first cousin of the condemned man, who also has

a wife and two children who are not The newswpaper is not a com modity to be sold over the counter coming, the young Indian and his like dry goods 'and groceries. It wife not being friendly since his con hild be, as it were, a keeper of the public conscience; it rating proviction and sentence for the murder of Miss Ethel Shuler, which he has confessed. The granfather and cousin

fessional, like the ministry and the law, not commercial like the department store and the bucket shop. "Its workers should be gentlemen not eavendroppers and scavangers. developing a spy system peculiarly their own, not caring for the respect and esteem of the vicinage."

TOBACCO HURT, CANE HELPED

be with his grandson, as near as may HAVANA, Nov. 21.—Heavy rains during the last two days, extending from the middle of the island to Cape San Antonio, have caused heavy who is under sentence for the murder





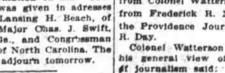


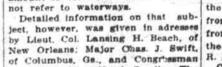
FOR GREENSBORO

WASHINGTON, Nov. \$1 .- The

street speculators would rob the Boston Press culb tonight, Newspawouth of \$390,000,000 this year, he per editors and writers of New Engdeclared, if the cotton crop should land to the number of over 500 heard amount to 13.000,000 bales. He did the reminiscent and philosophical R. Day.

John H. Small of North Carolina. The convention will adjourn tomorrow.





Wall St. Robs the South

MONTGOMERY, Ala., Nov. 21 .-

New York's cotton exchange was call-

clation here today. A band of Wall

of Many Millions