

Balkan Middy Blouses
98c

A wonderful assortment of summer shirt waists. All the newer models represented from the strictly tailored to the more trimmed styles. Sizes 34 to 44. Values up to \$1.75. **98c**

Balkan Blouse, two-piece dresses, in white, trimmed with red—Tan with light blue and tan with Turkey. These are regular \$4.00 values
\$2.98

Children's Dresses on Special Sale

Lot 1. Sizes 6-14 years. These are worth up to \$1.25 for a few days 59c	Lot 2. Sizes 6-14 years. Values up to \$1.50. On sale for a few days at 98c	Lot 3. Sizes 6-14 years. Made of good quality material up to \$2.75 values \$1.98
---	--	--

Ratine Dresses
We are displaying a complete range of dresses in every good color and model.
\$4.98 to \$10

White Wash Skirts
98c

Something really nifty in men's wash ties of fibre silk—white with center designs in panel effect; 35c values **25c**

Men's King Quality Oxfords
300 pairs of last season's oxfords in Tan, Vici, Gun Metal and Patent Leathers; all shapes, but large sizes only. A good thing for every day wear. Regular \$3.50 and \$4 seller. Now **\$1.98**

Peanut Straw Hats \$1.98	Khaki Skirts 98c.	Riding Skirts \$3.98
------------------------------------	-----------------------------	--------------------------------

"THE STORE THAT SAVES YOU MONEY"
The Asheville Dry Goods Co.
ASHEVILLE, N.C.

AMERICAN FARM COMMISSION IS NOW IN HUNGARY

Government Furnished Special Train For Accommodation of the Visitors.

RURAL CREDITS AN INTERESTING TOPIC

Government Has Built Up Fairly Good System For The Farmer.

+ INTERESTING TO FARMERS. +
+ The Asheville Citizen will print from time to time cable stories from the American Commission on Agricultural Co-operation, which body is now making a tour of Europe. North Carolina has two members on the commission named by Governor Craig.
+ The commission will make a close study of co-operative agricultural banking and marketing in fourteen European countries and the letters should prove of great interest to the readers of this paper.

(Special Correspondence to The Asheville Citizen.)

BUDAPEST, Hungary, June 16.—In a special train provided by the Hungarian government the American Commission on Agricultural Co-operation was brought here from Florence, the principal Hungarian seaport.

The agriculture of Hungary lacks the extreme intensiveness which was so marked in Italy, probably because of insufficient labor. Rural Hungary more closely resembles rural America than any other country of Europe.

In many years past Hungary, like the United States, resorted to foreign immigration to increase her population. But wars and the too rapid increase of foreign peoples prevented any assimilation and today in Hungary there are Magyars, Germans, Slovaks, Roumanians, Ruthenians, Croats, Servians, Saxons and what not, all clinging to their languages and fighting against race extinction. In every attempt made to further the agricultural interests of the country these conditions had to be taken into consideration. The big estates owned by the nobility complicated the matters. The serfs were given their freedom just at the time when the landed nobility was financially in the worst condition.

Agricultural Credits.
But despite these handicaps the Hungarian government has constructed a system of agricultural credit both for mortgage loans and for short time credit needs of the farmers which has proven of the greatest value. Government aid has played an important part in the work.

The mortgage credit institutions of Hungary are neither purely co-operative nor strictly private. The oldest and most important mortgage bank of Hungary is the Hungarian Mortgage Institute, founded in 1863. The government contributed \$200,000 of the capital stock of the company and the balance was subscribed by "founders" who, however, were only required to pay 10 per cent of the amount of the stock for which they subscribed. These founders receive a dividend limited to 5 per cent of their subscriptions. Besides the founders, every landowner who placed a mortgage with the bank is a member of the bank. Only mortgagors who have a mortgage indebtedness to the bank of at least \$20,000 have any personal voice in the

affairs of the bank. The other members may elect representatives to the general meeting. Of course as soon as a farmer's mortgage expires his membership in the bank ends.

Founders in Control.
Under this form of organization the Hungarians attempted to secure the co-operative principle, of representation of the borrowing farmers, while at the same time placing the greater part of the power in the hands of the founders.
Only the founders have the power to elect the president and board of control. The management has fallen into the hands of a few men who, however, have so managed its affairs for the public good that it has satisfactorily met the mortgage demands of Hungarian landowners. The process of securing money to lend landowners is that of selling bonds equal in amount to the mortgages placed with the bank and secured by the mortgages, and, secondly, by the capital and reserve funds of the bank.

The failure of the Hungarian Land Mortgage Institute to meet demands of small farmers led to organization of the Hungarian National Small Holdings Mortgage Institute, upon lines similar to the Hungarian Land Mortgage Institute, but with the provision in its charter that it should not grant loans to large landowners until the demands of small owners had been satisfied. This bank also grants loans to peasant farmers when a big estate is subdivided among many holders. Mortgage loans are granted for only 50 per cent of the value of the land in Hungary, but it has been found that when any big estate is subdivided, the income from the land is so increased that it is entirely safe to loan up to two-thirds of the value. In this way the peasant farmers are aided to buy big estates.

Mortgage System.
One fact of special interest to the American commission was developed in its study of the Hungarian mortgage system. It is frequently the practice for banks of deposit to loan money on mortgages, and to turn these mortgages over to the mortgage banks, who in turn issue bonds based upon the mortgages. In such instances the bank of deposit appraises the property, makes the loan, guarantees the mortgage which it turns over to the mortgage bank, and often collects the payments of interest and principal. For this service the mortgage bank allows the local bank a small percentage.

Personal credit of Hungarian farmers is granted through co-operative societies which are united in the Hungarian Central Credit Co-operative society. The principal lesson to the American commission from its study of these banks was in the value of a concentration of the credit reserves, that is through the Central Society, the weaker local societies in times of stress could draw support, first, from stronger local societies, and then from the Austro-Hungarian Bank. All of the local societies deposit their surplus funds with the Central Society, which lends to other societies in need of funds.

Americans See Experts.
Experts from the government and from the institutions appeared before the American commission to give testimony as to the operations of these systems of agricultural credit. The Commission was taken around Budapest to investigate all of the institutions, and several pamphlets were prepared by the government for the special guidance of the Americans.
Two official banquets were tendered the Commission during its stay in Budapest at which Dr. Clarence J. Owens, Managing Director of the Southern Commercial Congress, which organized the Commission appointed by President Wilson, spoke.

PILES CURED AT HOME BY NEW ABSORPTION METHOD

If you suffer from bleeding, itching, blind or protruding Piles, send me your address, and I will tell you how to cure yourself at home by the new absorption treatment; and will also send some of this home treatment free for trial, with references from your own locality if requested. Immediate relief and permanent cure assured. Send no money, but tell others of this offer. Write today to Mrs. M. Summers, Box P, Notre Dame, Ind.

BABY CARRIAGES GO-CARTS SULKIES

A large and carefully selected line at a wide range of prices. See Window Display.

Collapsible GO-CART
Like Illustration **\$5.00**



SPECIAL OUT PRICES
We have several high-grade carts left over from last season that we will close out at half price for cash.

FOLDING CARTS
Easy, light-running, comfortable, folding carts, made of 3-ply veneer, with adjustable reclining backs. Just like picture,
\$2.75



REED CARRIAGES
Reed carriages in natural shellac and brown, with woven hood tops, heavy, durable, rubber tires. Upholstered good quality material.
\$15 ON UP TO \$35



This handsome, rich-looking reed carriage, just like picture,
\$20

SIDEWALK SULKIES
\$2.00 to \$6.50



J. L. SMATHERS & SONS
Mammoth Furniture Store. 15-17 N. Main St.

SUMMER NECESSITIES

PEERLESS AND FREZO ICE CREAM FREEZERS
1 QUART TO 2 GALLON SIZE
\$1.00 ON UP TO \$4.75

REFRIGERATORS Progress (met.) \$11 up. The Eskimo \$8 to \$35 Ice Boxes \$5.00 and up.

Hammocks \$1 and up

BEAUMONT FURNITURE CO.
27 S. Main St. "The Home of Furniture Values."

BREVARD

BREVARD, June 21.—(Special)—Mr. W. C. Cleveland, of Greenville, S. C., accompanied by Messrs. D. D. and H. F. Little, of Spartanburg, S. C., spent several days at the Franklin hotel this week, enroute to Lake Toxaway on a fishing trip.
Mr. and Mrs. S. H. Geer, who were married in Washington, D. C., last Thursday, are spending part of their honeymoon at the Franklin hotel. From here they will visit other resorts in western North Carolina, before returning to Washington. Mr. Geer is an ensign in the U. S. navy.
Mr. and Mrs. J. W. Kilmore, of Chicago, who are spending some time at D'Arlington went to Lake Toxaway Wednesday.
Mrs. R. H. Dillingham and daughter Miss Lianyrd Marco, of Boston, Mass., are guests of Mrs. G. C. Witmer, near Brevard.
Wednesday night Mrs. G. C. Witmer gave a moonlight picnic for her house guests at Glencanno falls. There were fourteen in the party who left Brevard about five o'clock, returning by moonlight. They were chaperoned by Mrs. Witmer and Mrs. Dillingham.
Mrs. O. L. Erwin and daughters, Misses Louise, Irene and Kathleen were visitors to Lake Toxaway on Wednesday.
Miss Susie Carter has returned to her home in Asheville, after spending the winter at the home of Mrs. Henry Pecke Clarke at "Rockbrook."
Mr. A. B. Cain and family of At-

lanta, spent several days here during the past week. They will probably later spend a month or two here.
Mr. and Mrs. D. G. Ward were visitors to Asheville this week.
Mr. and Mrs. Henry Nash Carrier are at present in New York. After spending some time in the metropolis they will go to Bridgeport, Conn., where Mrs. Carrier will be an attendant at the marriage of her cousin, Miss Mildred Rensell, who is pleasantly remembered by friends here; having been a bridesmaid at the wedding of Mrs. Carrier on April 30th.
Miss Myrtle Davis spent Sunday in Spartanburg with home folks.
Mr. and Mrs. Joseph A. Grant, of Enley, Ala., arrived in Brevard Thursday and will be the guests of Mrs. A. A. Chapman for two or three weeks.
Miss Eliza D'Arlington Wallis is expected home on Monday, after a most delightful visit with her uncle at the Seminary, in Virginia.
Mr. A. Stafford Nash, a prominent railroad man of Atlanta, is spending a while at the Franklin hotel.
Attend church Sunday. Shop early Monday. Advt-11
TO HONOR HUGENOTS.
NEW ROCHELLE, N. Y., June 20.—The Huguenot association and the city of New Rochelle have completed preparations for the biggest celebration ever held in Westchester county next week, to mark the 226th anni-

MORPHINE

Liquor and Tobacco Addictions Cured Within Ten Days by our New Painless Method.
Only Sanitarium in the World Giving Unconditional Guarantees.
Our guarantee means something. Not one dollar need be paid until a satisfactory cure has been effected. We control completely the usual withdrawal symptoms. No extreme nervousness, aching of limbs, or loss of sleep. Patients unable to visit sanitarium can be treated privately at home. References: Union Bank & Trust Co., the American National Bank, or any citizen of Lebanon. Write for Free Booklet No. 9. Address: CUMBERLAND SANITARIUM, F. J. Sanders, Mgr., Lebanon, Tenn.
anniversary of the settlement of New Rochelle by the French Huguenot refugees from La Rochelle, France. The program provides for anniversary exercises, parades and land and water pageants. A leading feature will be the unveiling of a statue of Jacob Leisler, who, when governor of the colony of New York, bought for the Huguenots the 6,000 acres of land that constitute New Rochelle.
Sunday turn over new leaf. We solve early shopping. Advt-11

E. & W. Our Buyer Returned--Shoes Coming in Daily

E. & W. Shirts



74c

Ladies Silk Hose

BEST OF VALUES

TOPSY PAIR

Ladies' Satin Evening Slippers, \$3 and \$4.00 values,
\$1.98

Ladies Oxfords

All styles, all leathers. Sold everywhere for \$3.50 to \$5.00. Our price,
\$1.98
\$2.48

American Lady



SPECIAL

Men's \$4, \$5 and \$6 Oxfords, in all leathers and all styles,
\$1.48
\$1.98
\$2.48
\$2.98



1,000 PAIRS CHILDREN'S OXFORDS.

ALL STYLES, ALL LEATHERS.

Sizes 3 to 8
69c

Sizes 8 to 11
98c

Sizes 11 to 2
\$1.48



Since advertising the Parcel Post system we have sent lots of shoes to various parts of the state. Simply state your size, style and leather wanted and we will mail the shoes prepaid. Send P. O. money order or currency to the Parcel Post Dept. of
Globe Sample Co.,
14 So. Main St.



Parcel Post

