

MARKET NEWS

DODGE BROTHERS ROADSTER

All the qualities which you look for in roadster design and construction. There is generous room for the passengers. The seats are tipped at the most comfortable angle. The luggage space is extra large. The car is steady on the road at all speeds.

Roadster or Touring Car, \$225. In Canada, \$1185 Sedan or Coupe, \$1245. In Canada, \$1200 (All prices f. o. b. Detroit)

Asheville Automobile Co. 18 and 20 Church St.

BLACK MOUNTAIN RAILWAY COMPANY

EFFECTIVE MONDAY, AUGUST 9TH, 1915.

Table with columns for Northbound and Southbound stations, including Asheville, Hickory, and Waynesville.

CONNECTIONS—At Kona, N. C., with the Carolina, Clinchfield and Ohio Ry. CHAS. T. MANDEL, General Passenger Agent, Johnson City, Tenn. J. HIS EAT, President, Burnsville, N. C.



WHEN THE COLD WEATHER COMES

Is not the time to order your coal. You should think about doing that before the first flakes begin to fly. But if you have omitted to lay in a supply and want some in a hurry...

Ashe. Dray, Fuel and Coal Co., 41 Broadway—The Red Front. Phones 323, 516, 645. 'The Big Red Front'

CLEWS' REVIEW

NEW YORK, Aug. 12.—These are the main factors in the present business situation: A highly profitable harvest for grain, cotton, fruits and vegetables. A sound financial situation. Great industrial activity arising from war expenditures of \$10,000,000,000 or more.

Steady growth of government control over industrial movements and prices. Aside from a poor spring wheat crop, the government crop report was highly encouraging. The month of July showed great improvement in nearly all crops. The most satisfactory factor was an expected corn crop of 2,121,000,000 bushels, compared with the previous bumper crop of 2,124,000,000 bushels.

The outlook of the market is somewhat confused by numerous cross currents. These show the agricultural and industrial interests of the country are sure of a season of great prosperity, which will be reflected in all the distributive branches of trade. The chief offsetting factor is the government's regulation of industrial and trade and the diversion of capital from new industrial developments to war purposes.

Our banking situation is exceptionally satisfactory, considering the vast strain imposed upon our resources by the war. The Liberty loan was successfully floated with scarcely a ripple. It was the biggest financial transaction in our history, and yet made comparatively small impression upon either loans or discounts.

The statement follows: Actual circulation, \$1,158,263,000. Loans, discounts, etc., increased \$115,568,000. Cash in own vaults, members' federal reserve banks (a) decreased 342,000.

NEW ORLEANS REVIEW NEW ORLEANS, Aug. 12.—The local cotton market moved over a wide range last week, 146 to 149 points on the most active months, being sent up for wide advances in the early sessions and reacting later.

FEDERAL RESERVE BANKS.

WASHINGTON, Aug. 12.—Little change in the federal reserve banks during past week is noted in the statement of conditions, August 9, made public today. The statement shows:

Table showing Federal Reserve Banks resources and liabilities. Resources include gold coin and certificates, gold settlement fund, gold with foreign agencies, etc.

Gold reserve against net deposits liabilities, 74.8 per cent. Gold and lawful money reserve against net liabilities, 79.3 per cent. Gold reserve against federal reserve notes, in actual circulation, 90.1 per cent.

CLEARING HOUSE BANKS.

NEW YORK, Aug. 12.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$72,085,370 reserve in excess of legal requirements. This is a decrease of \$86,700,510 from last week.

Table showing Clearing House Banks assets and liabilities. Assets include loans, discounts, etc., and cash in own vaults. Liabilities include federal reserve banks and deposits.

FINANCIAL REVIEW

NEW YORK, Aug. 12.—The same causes which have served to repress advancing tendencies since early in July were again operative during last week's irregular and at times reactionary sessions. Questions of government price-fixing and excess-profit taxation, assumed more definite form, but developments were mainly helpful to the short account.

LANGREN HOTEL European Modern Fireproof. A choice hotel in a choice location. The leading commercial hotel in the Carolinas. 200 Rooms of Solid Comfort. Dancing every evening on the roof. Guy S. Lavender, Mgr.

SPEND THE SUMMER ABOVE THE CLOUDS. EAGLES NEST AND CAMP (No Hay Fever). On Junaluska mountain, overlooking Waynesville and Lake Junaluska. A summer resort incomparable. Address: S. C. Satterthwait, Jr., Eagles Nest P. O., N. C.

THE IMPERIAL HOTEL CANTON, N. C. R. M. GEIER, Prop. AMERICAN PLAN. Rates, \$2.00 Per Day. Special Rates by the Week or Month.

HOTEL BALSAM, BALSAM, N. C. An ideal spot for one to spend an outing. Scenery and climate unsurpassed and one of the most modern hotels in the mountains. Running water in all rooms. Private and public baths. Tennis, bowling, dancing, mountain climbing, fishing, etc.

KENMORE HOTEL COMMERCIAL HEADQUARTERS WAYNESVILLE, N. C. On Main St.—Open Throughout the Year—Free Sample Rooms. A. B. SPEARS, Prop.

THE WILSON HENDERSONVILLE, N. C. Second Ave. and Church St. Rednef Homelike Service for the Discriminating. Rates on Application. MRS. E. G. WILSON, Prop.

AETHELWOLD HOTEL BREVARD, N. C. MRS. A. H. KING, Prop. Headquarters for Commercial Men. Modern. Free sample room. Free car to station. Open year round. Rates, \$3.00 to \$3.00.

MOUNTAIN MEADOWS INN A thousand feet above Asheville; offering a delightful drive or motor trip over an excellent road with magnificent mountain views. All modern conveniences, including baths, hot and cold water, electric lights, etc.

ATTENTION JOBBERS, STEAM FITTERS, PLUMBERS, CONTRACTORS, BUILDERS. New Pipe, Black and Galvanized, all sizes. Car lot orders solicited. We carry in stock constantly 50,000 feet—prompt delivery. See us for prices. Wholesale only. S. Sternberg & Co. Depot St. Phone 333.

All the Lutheran women's organizations in America have been invited to send delegates to a meeting to be held in Chicago next November to celebrate the quadricentennial of the Lutheran reformation. It is not generally known that a woman founded daily journalism. The first daily newspaper was the "Daily Courant," established in London in 1702 by Elizabeth Mallet, and edited by her.

MUTT AND JEFF—We Know a Lot of Guys Who Need Ginger Dope in Congress. —BY BUD FISHER

Comic strip panels showing characters talking about a stubborn horse and using 'ginger-dope' to get it to move.