## MARKET NEWS OF YESTERDAY

### BUY Success on the partial payment plan.



Open a Savings Account and make it a point to add a few dollars to it every week.

We'll add 4% interestcompounded quarterly.

This is the method many employ

# **Battery Park Bank**

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Just Received—a lot of these TOASTER STOVES Get One While They Last — \$3.00 NAIMAN ELECTRIC CO. 29 W. College St. Phone 340

#### THE SWANNANOA-BERKELEY

for the Presidency if he is in jail?"

Silver Passes "16 to 1" Mark

Europe's Money in a Sinking Spell

America's Abandonment of Europe

Bonus Denied Canada's Fighters

Germany's Big Bertha an Accident

Higginson's Service to American Music

American Boys Go To Shakespeare's

America's Military Menace

Where Alcohol Still is King A Dead Sea Power Plant

Nutless Bolts in Shipbuilding

Is Snow Fall Decreasing?

Pussy-cats' Bit in the War

Chesterton on Scots Humor

Why Japan is Distrusted

The Farmer is Against Organized Labor

Table de Hote Breakfast Dinner or Supper 75e W. C. BAWK, Mgr.

# FIBMNESS IS SHOWN IN

COTTON MARKET SESSION

Favorable Views of Coal Situation Have Influence On Dealings.

NEW YORK, Dec. 5.—The cotton market was lower today, but showed firmness at the close, owing to more favorable views of the coal situation and of Mexican affairs. After selling off from 34.40 to 33.55, March closed at 34.25, with the general list closing firm at a line of 14 to 55 points.

Relativaly easy cables and increased crop estimates seemed to be largely accountable for time earlier selling. The market opened easy at a decline of 25 to 50 points, with January selling off to 36.45 and May to 32.38 right after the call, when active months were about 40 to 60 points net lower. There were rallies of several points from this level, on Liverpool and Japanese buying, but while there was also domestic trade, buying and covering, but the market weakened again during the early afterhoon on reports of a diminishing spot demand and easier spot basis. January was relatively firm, but lated months made new lows, with May selling at 31.95, or about 23 points net lower, while July at one time showed a net loss of 28 points. There was renewed covering and trade buying at this level, and last prices were 35 to 50 points up from the lowest with Liverpool agod buyer in the late trading. A prominent southern authority estimates ginning to December 1 at 8.993,000 bales, and the lint crop at 11,128,000 bales, and was considered responsible for part of the early selling here. The average of estimates by members of the New York cotton exchange points to a crop of 10,700,000 bales, and members of the Little Rock exchange estimate 10,695,000 on the average.

Cotton closed firm.

| Open | High | Close | Cotton closed firm. | Open | High | Close | Cotton closed firm. | Open | High | Close | Cotton closed firm. | Open | High | Close | Cotton closed firm. | Open | High | Close | Cotton closed firm. | Open | High | Close | Cotton closed firm. | Open | High | Close | Cotton closed firm. | Open | High | Close | Cotton clos

December ... 38.80 38.50 28.75
January ... 37.40 38.45 38.50
March ... 34.40 23.85 34.25
May ... 32.57 31.95 32.40
July ... 81.25 30.95
Cotton spot steady; middling ... 39.25
Talk of an easier spot basis was a factor on the early afternoon decline to 33.85 for March and 32.03 for May, or about 75 points net lower, but near months held relatively firm and the market was quiet around 2 o'clock.

Stocks, Bonds, Grain, Cotton CLEMENT D CATES & CO. Private Wires to all Market 14-15 Electrical Sidg., Phone 1367 J. C. DAVIS, Manager

Are the Coal Operators

Profiteering?

bituminous coal operators ran as high as 2,000 per cent in 1917, and his implied charge that they still are profiteering at the expense of both the public and the miners, has started a pretty rumpus in the editorial columns of the nation's press. The United Mine Workers' Journal thinks that Mr. McAdoo's statement is vindication for the min-

ers in their claim that the operators "could grant a substantial wage-increase out of

their profits without increasing the price of the coal to the consumer." Mr. McAdoo's

implications are false, reply the operators, and his "misleading statements and insin-

uations are the kind of stuff which Bolshevism breeds upon," mhile the Philadelphia

Public Ledger, recalling a clause of the Revenue Act which makes it unlawful for a

Treasury official or agent to divulge confidential information which comes to him in

his official capacity, asks significantly, "Will William Gibbs McAdoo be able to run

question as to whether the coal operators have been taking undue profits from the

A Summary of the Suggestions That Are Being Advanced By Friends and oes of the Original Document

public, and presents opinions from all quarters bearing upon the subject.

The leading article in THE LITERARY DIGEST for December 6th discusses the

Other news features in this week's number which are of keen interest to the public

How to Sawe the Treaty

The amazing statement of ex-Secretary of the Treasury McAdoo that the profits of

NEW YORK STOCK LIST.

U. S. Steel prd...
Utah Copper
Va. Caro. Chem...
Western Union
West. Electric
Willyn-Overland
Coca-Cola

Total sales, 1,049,100

# DECISION IN COURT CASE IS FEATURE OF MARKET

The News Is Followed By Wild Trading in Southern

NEW YORK, Dec. 5.—Announcement that the government had decided to abide by the decrees of the lower courts in one of the long pending Southern Pacific oil land cases, was the outstanding feature of today's professional and irregular stock market.

The news, which preceded the opening of the session, was followed by wild trading in Southern Pacific at an extreme rise of 14 points to 199, the convertible five per cent. bonds rising eight and one-half points and associated oil, a Southern Pacific property, 15 points.

Many other stocks were favorably in-

Pacific property, 15 points.

Many other stocks were favorably influenced by the bulge in these issues, but the advance lost much of its force before noon, when exchange on London and Paris dropped to new points of discount, During the intermediate period the market drifted without definite trend, the collapse of exchange, fresh uncertainties in the threatened coal famine and the Mexican crisis provoking renewed pressure from the shorts.

Rallies of the last hour, were featured.

Rallies of the last hour were featured by motors and the principal food shares, reinforced almost at the end by greater strength of United States and violent ad-vances in Mexican and pan-American petroleums, the oils gaining five points each, while General Motors retrieved the better part of its severe loss.

Bond dealers reported a better demand for investment issues, but this was not apparent in the dealings on the exchange where heavy transactions in Liberty and Victory bonds were again showing irreg-

ularity.
Total sales, par value, aggregated \$23, 400,000. Old U. S. bonds were unchanged on

#### DEPRESSION FELT ON COTTON MARKET

NEW ORLEANS, Dec. 5.—Cotton opened unsteady today remained depressed throughout the session and closed at net declines of 19 to 69 points. At the lowest levels the market stood 47 to 94 points under the close of yesterday. Irregularity was due to the extreme weakness of the distant months and the comparative steadiness of the near. Selling was stimulated mainly by a private bureau, estimated of 9,000,000 bales ginned to the first of December, which was figured indicated a total crop of 11,120,000 bales, a considerably larger yield than the trade has been expecting for some time past.

the trade has been expecting for some time past.

Much liquidation came from the long side as the market fell, and it was apparent that buyers of July during the early sessions of the week were letting go. July was forced, at its lowest, down to 30.87, which compared with the spot price for middling of 40c spots being quoted unchanged. This wide discount attracted a great deal of attention but without causing fresh buying.

European politics were regarded unfavorably, but small recoveries were caused toward the close by reports of a somewhat better turn in the Mexican situation.

ion. Cotton closed steady at a decline of 5 to 69 points.

#### NEW YORK BONDS. (Southern)

S. 2's, registered ... b 100
S. 2's, coupon ... b 100
S. convertible 3's, registered ... b 88½
S. convertible 3's, coupon ... b 88½
S. 4's, registered ... b 105½
S. 4's, coupon ... b 105½ U. S. convertible 3's, coupon b
U. S. 4's, registered b
I. S. 4's, coupon b
American Tel. and Tel. cv. 6's
Anglo-French 5's
Atchison gen. 4's
Atchison gen. 4's
Atchison gen. 4's
Baltimore and Ohio cv. 4's's
Baltimore and Ohio cv. 4's's
Bethlehem. Steel ref. 5's
Central of Ga. Consolidated 5's b
Central Leather 5's
Chicago, B. and Q. joint 4's
Chicago, Mil. and St. Paul cv. 4's's
Chicago, R. 1 and Pac. Ry. ref. 4's
City of Paris 6's
Colorado and Southern ref. 4's's
Denver and Rio Grande ref. 5's pfd.
Dominion of Canada 5's (1931)
Erie gen. 4's
Illinois Central ref. 4's
Int. Mer Marine 6's
Kansas City Southern ref. 5's
Liggett and Myers 5's
Kansas City Southern ref. 5's
Louisville and Nashville un. 4's
Missourl, Kan. and Tex. 1st 4's
Missourl Pacific gen. 4's
New York Central deb. 6's
Norfolk and Western cv. 6's
Norfolk and Western cv. 6's
I Northern Pacific 4's
Pennsylvania Consolidated 4's's
Pennsylvania Gen. 5's
Regubile Iron and Steel 5's (1940). b
St. Louis and San. Fran. adj. 6's. b
Seaboard Air Line adj. 5's
Republic Iron and San. Fran. adj. 6's. b
Southern Bell Telephone 5's
Southern Bell Telephone 5's
Southern Rallway gen. 4's
Texas and Pacific ist
U. S. Steel 5's
Virginia Car. Chemical 5's

CHICAGO GRAIN.
CHICAGO, Dec. 5.—Increased receipts of corn, looked upon as an unexpected result of the coal miners' strike, had a bearish effect today on the corn market. Prices closed unsettled. 1% to 1%c net lower, Cats lost % to %c to %c. in provisions, the outcome ranged from 10c deciline to a like advance. dine to a like advance

January MAY .... .76% .76% .76% .76% .76% 33.35 34.00 23.50 23.55 23.42 23.53 28.55 23.65 23.47 23.62 18.72 18.90 18.72 18.90 18.80 18.95 18.75 18.95

NEW YORK LIVESTOCK.

NEW YORK, Dec. 5.—Beeves steady; steers, 12.85@17.15; oxen, 13.75; buils, 6.75@10.00; cows, 4.25@10.00.
Calves irregular; veals, 18.00@24.00; culls, 12.00@17.00; fed calves, 11.00@13.00; grassers, 8.00@10.00; yearlings, 5.50@7.50.
Sheep and lambs steady. Sheep, 5.00@9.00; culls, 4.00@4.50; yearlings, 10.00@12.00; lambs, 14.00@16.00; culls, 10.00@12.00; lambs, 14.00@16.00; culls, 10.00@12.00; lambs, 14.00@16.00; culls, 10.00@16.00; culls, 10.0 Hogs steady at 14.00@14.25; pigs .00; roughs, 12.00.

COTTONSEED OIL.

NEW TORK, Dec. 5.—After easing slightly with cotton and lard, cottonseed oil advanced on buying for southern account and room covering. Refiners sold on the rally. Final bids were \$ points ower for July and \$ to 20 higher for the salance. Sales, 16,000 barrels. Tenders, 200 sarrels. Prime crude, 19.00, nominally rime summer yellow spot, 20,509(21.00; lanuary, 21.20; March, 31.20; May, 21.47; prime wither vellow and summer white.

# Wants

# Wants

SPECIAL

Fifty cents is the price. Why pay more. Public Transfere Co. operating new Fords, Reos, Hudson Super and Buick Sixes to report at any point in the city catering to the needs of the public, 50 cents. Call us day or night. Try our sudden service.

> Public Transfer Co. Scott Dillingham, Mgr. Phone 546.

#### WANTED

wo or three rooms for light house keeping wanted by young couple in good health. Hehe permanent-ly and want in desirable section of the city. Address E. F. B., care

WANTED—To vuy everything in sec-ond hand wearing and in house-keeping goods; also suit cases and hand begs, jewelry, musical instru-ments, etc. Will pay extra big price for men's good clothing. Any goods sent, my price not satisfac-tory, will return at my expense. Will call if notified by mail or phone \$377. M. Zageir, \$8 Biltmore Ave. 4-25-ti

WANTED-To buy all kinds of stoves and ranges. Also fur- They are selling fast. niture, talking machines. Mc-Bee Stove Co. Phone 3187. 34 Biltmore Ave.

YOU to see a nice assortment of children's dresses Reasonable price. Lady's fancy shirt waists. Millinery greatly reduced in price. Mrs. Edwards, 26 Charlotte St. P12-6-7 WANTED—TO rent modern country house on paved road within 3 to 5 miles of Asheville on 1 year lesse with privilege of buying. Address W. L., care Citizen. P12-53

LET McBee repair your stove and ranges. Phone 3187. 34 Blitmore Ave.

WANTED-To rent modern home close in, furnished or unfurnished 8 to 10 rooms on lease 1 year. dress O. D., care Citizen. F

WANTED—To rent—Two or three unfurnished rooms for light house-keeping. P. O. Box 578. PAINTER will exchange labor for

housekeeping rooms. Apply Paint-er, care Citizen. P11-30-7 er, care Citizen. CARPENTER—Repair work promptly attended to. Phone \$408.

NBW YORK, Dec. 5.—Mercantile paper, 5% @6. Sterling 60-day bills, 382; commercial 60-day bills on banks, 382; commercial 60-day bills, 381%; demand, 386%; cables, 327. Francs, demand, 10,60; cables, 10.55. Guilders, demand, 37%; cables, 38%. Lire, demand, 12.65; cables, 12.60. Marks, demand, 220; cables, 225. Government bonds irregular; railroad bonds irregular. Time loans strong; 60 days and six months, 7 bid. Call money easy; ruling rate, 6; bank acceptances, 4%.

#### FOREIGN EXCHANGE.

NEW YORK, Dec. 5.—Demand sterling, or bills on London fell to \$3.84% to the pound in this market today, representing a decline of 2%c from the recent low level and a discount of about 21 per cent from the pre-war rate of 34.885%.

Rates on Paris also made a further decline, the purchasing power of the francfalling to almost 10% to the dollar, or a discount of slightly more than 50 per cent.

#### JACKSONVILLE LIVESTOCK.

JACKSONVILLE, Fla., Dec. 5.—Hogs weak. Choice heavy, 11.00@11.50; bulk, 11.50; rough heavy, 10.00@10.50; heavy pigs, 9.00@10.00; light pigs, 9.50@10.00; range hogs, 6.00@5.00; range pigs, 4.00@6.00.

Cattle weak; steers, 4.50@8.00; bulls, 4.00@6.00; yearlings, 3.50@5.50; cows, 4.00@6.00; heifers, 4.50@6.00; veal calves, 3.00@12.00; canners, 3.00 up.

### NAVAL STORES.

JACKSONVILLE, Fia., Dec. 5.—Turpentine firm, 152; sales, 206; receipts, 387; shipments, 140; stock, 10,974.
Rosin, W-W to I, quiet; H. to B, firm; sales, 1,005; receipts, 1,276; shipments, 965; stock, 94,939.
Quote; B, 16.10; D, 16.20; E, 16.20@16.25; F, 16.20@16.35; G, 16.25@16.35; H, 18.30@16.35; I, 17.15@17.20; K, 18.00; M, 18.75; N, 20,00; W-G, 20.25; W-W, 21.50.

#### CHICAGO LIVESTOCK.

CHICAGO, Dec. 5.—Hogs weak, 50 to 60c lower. Heavy. 13.40@13.75; medium, 13.50@13.80; light, 13.40@13.25; packing sows. 12.00@13.25; pigs. 12.50@13.25.

Cattle weak; beef steers. 7.75@21.00; heifers. 6.40@14.75; cows. 5.25@13.50; veal caives, 16.50@17.50; feeder and stocker steers. 6.00@12.25.

Sheep unsettled; lambs, 10.00@16.25; ewes, 4.00@3.40.

#### LIVERPOOL COTTON.

LIVERPOOL. Dec. 5.—Cotton spot in moderate demand; prices lower. Good middling, 27,27; fully middling, 25,37; middling, 25,47; low middling, 25,37; moderate middling, 25,37; ordinary, 19,87; sales, 7,060 bales, including 4,400 American, Receipts, 49,000 bales, including 44,260 American, Futures closed steady: December, 25,04; Junuary, 24,94; March, 22,53; May, 21,28; July, 20,28; October, 18,14.

SEA ISLAND COTTON.

SAVANNAH, Ga., Dec. 5.—Sea islands fancy, \$0@\$2; extra choice, 78@\$0; choice, 74@76; extra fine, 65@73; fine, 60@65; medium fine, 55@60; common, 50@65. Market steady; sales, 455; receipts, 187; shipments, \$96; stock, 3,062. Crop in sight,

#### LIBERTY BONDS.

NEW YORK, Dec. 5.—Final prices of Liberty bonds today were: 3½ a, 99.68; first 4's, 94.60; second 4's, 92.14; first 4½ a, 94.20; second 4½ a, 92.54; third 4½ a, 94.81; fourth 4½ a, 92.62; Victory 3½'s, 99.10; Victory 4½'a, 99.14;

#### COTTON STATISTICS.

#### DRY GOODS.

NEW YORK, Dec. 5.—Cotton goods were firm today, with a tendency to rise. Yarns were higher, but silk markets were less bouyant. Burlaps were quiet and wool goods were firm.

SPECIAL U. S. ARMY GOODS A new shipment of regulation Army Blankets, all-wool, khaki, 66 by 86 inches. Lots of other Blankets in Wool and Cotton. Auto Robes

(wool) all new. U. S. Army Sweaters. U. S. Army Wool Shirts. U. S. Army Leather Jerkins.

Sheep Skin Lined Coats. U. S. Army Coats, Khaki, rown, Black, and Green dyed, ade into civilian coats. Wool and Cotton Underwear.

U. S. Army Shoes. Trench Shoes. Buy those U.S. Army re-claimed quilts at \$1.50 and \$2.

Mail orders promptly attend-

Asheville Salvage Co. 29 Biltmore Ave. Phone 1497...

Drays, Trucks and Moving Vans, anywhere at any time. No job too small, none too big. Try our Sudden Ser

PUBLIC TRANSFER CO. Scott Dillingham, Owner.

Soft Shell Pecans

tive thousand pounds large soft shell table Pecans in sealed sanitary car-tons. Eight ibs. at 62 1-2 cents pre-paid insured Parcel Post. One to five lbs. at 75 cents. Christmas gift packages specialty. Order early and

word delay. W. W. Watson, Grower. Peacanwood Plantation.

orangeburg, S. C. P11-30-30 Baggage Transferred, Furniture Moving,

Hughes Transfer & Auto Co. Hughes Transfer & Auto Co.

"The House with a Krener Understanding."

W. T. Keener, Mgr.

Opp. Passenger Station, Phones

1405 and 1415.

Branch Office, 27 Patton Ave.

10-4-1

UST received a car load of Florida Oranges. These Oranges are thin skinned, sweet and juicy. The very best Oranges grown. V. V. Lexington. Phone 3400. P-12-4-3

Remember this phone number. It will SAVE YOU MONEY. Typewriter Repair & Equip-

BOOKKEEPING, Shorthand thor-oughly taught. Winter term begins Jan. 5th. Address Greensboro Com-mercial School, Greensboro, N. C., for Catalogue. SPECIAL Good four-room house for sale by owner; on paved street; close in. Phone 3071. P-12-2-5

#### LOST

LOST—U. S. Deputy Marshall badge, about size of half dollar of gold and blue enamel, with safety catch. Owner's name engraved on back. Lost in Post Office, or Patton avenue or between the Square and Depot. Reward. Return Citiand Depot. Reward. Return zen office.

zen office.

FIVE dollars reward and no questions asked for return to Langrenhotel, of traveling bag and contents, and one sweater, lost in front of Langrenhotel, Sundayinght, November 30.

WILL boy given lift Central avenue to High School by lady in car Friday advise where keys given him for Harold Shuttles, Eighth grade, can be secured. Phone 3409.

12-6-3

LOST—A gold wrist watch with gold bracelet. Monogram M. C. Reward if returned to Citizen office of 15 Edwin Place. 12-6-4 LOST—Neckpiece, black fox, Tuesday evening. Reward if returned to Citizen office. P12-5-PACKAGE containing stamped guest

towels in shopping district. Return to Citizen office. P12-6-1 MUSIC AND ARTS.

ALVA H. LOWE, teacher of plane and voice. Endorsed by the great European master, Alberto Jonas, Residence studio at 81 Chestnut St. Phone 604. 11-20-36

MISS IRENE COLLYER. Pacher of the art of singing. Pupil of Jean DeReszke of Paris. Voice building - interpretation. Results guaranteed. Phone 382, 48 Woolsey Ave. P11-26-34

#### REAL ESTATE. FOR RENT

FOR RENT—Unfurnished 5-room bungalow located on the Henderson-ville road, near Biltmore, Has lights, hot and cold water, price \$25.00 per month. Phone 649. DONNAHOE & COMPANY

LIBERTY LOAN BONDS

SEE my Liberty Bond buying prices in the Asheville Times Classified Page. J. Selby, American National Bank Bidg, Phone 167, Bi2-6-20

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