

# **Battery Park Bank**

Member Federal Reserve System.

# **AUDITS**

J. E. WILSON Book keeping Systems Installed

Rooms 205-204-205 Drhumor Bldg.



Just Received—a lot of these TOASTER STOVES Get One While They Last — \$3.00 NAIMAN ELECTRIC CO. 29 W. College St.

# S. Sternberg & Co.

Depot St.

Phone 333.

WE BUY ANYTHING

## SELL EVERYTHING

Structural Materials a Specialty All Sizes and Lengt , of 1 Beams



# **DESKS** ALL **KINDS**

MOODY-JEFFERIES SALES CO.

38 Haywood Street



For prices, any carlot quantities, any deliveries, on

COTTON SEED MEAL **COTTON SEED HULLS** PEANUT MEAL

Wire or Write

Taylor Commission Co. ATLANTA, GA.

CRAVEN'S DRUG STORE PRESCRIPTIONS OUR SPECIALTY PURITY and ACCURACY" OUR MOTTO

Night Clerk Over Store

End of W. Asheville Car Line. Phone 3091

MARKET NEWS OF YESTERDAY

# REACTION OF PRICES ON THE MARKET CONTINUED

aralyzing Effects of New
Fuel Restrictions Have Paralyzing Effects of New Big Influence.

NEW YORK, Dec. 9.—The more ominous developments in the coal shortage a 12 per cent, rate for call money and further crumbling of international exchange caused another reaction of prices on fite stock market today.

From various industrial and railway centers came further advices telling of the paralyzing effects of the country-wide fuel restrictions, these, in a number of sinstances, resulting in complete suspension of business.

The 12 per cent money rate came in final dealings, following an opening quotation of 7 per cent. In banking circles the flurry was regarded as a femporary affair, but the advance probably was the most potent factor in the sharp reversal of the last hour. Dealers in exchange accepted today's additional slump in bills on London, Paris and other important centers as a matter of course, but private cables from across the water alluded with greater earnestness and apprehension to the adverse movement.

Dealings during the forencon and midsension denoted the mixed views of traders, many stocks of the same class or variety moving in contrary directions, although motors and oils were heavy throughout.

Rails reflected support at intervals, but eased with the general list later, their moderate reaction being accompanied by the publication of several adverse statements of earnings.

Sugars and some of the distinctive food issues were steady to firm most of the time, and United States steel offered occasional resistance to pressure, although the publication of several adverse statements of earnings.

Sugars and some of the distinctive food issues were steady to firm most of the time, and United States steel offered occasional resistance to pressure, although the properties of th

### NEW YORK BONDS.

I	(Southern)
	U. S. 2s, registered b. U. S. 2s, coupon b. U. S. convertible 3s, registered b. U. S. convertible 3s, coupon b. U. S. 4s, registered b. U. S. 2s, regi
	Chesapeake & Ohio cv. 5s Chicago, B. & Q. idint 4s
	Chicago, Mil. & St. P. cv. 4½s Chicago, R. I. & Pac. Ry. ref. 4s City of Paris 6s Colorado & Southern ref. 4½s Denver & Rio Grande ref. 5s pfd. Dominion of Canada 5s (1931) Erie gen. 4s Illinois Central ref. 4s Int. Mer. Marine 6s
	Liggett & Myers 5s Louisville & Nashville un. 4s
	Missouri Pacific gen. 4s New York Central deb. 6s Norfolk & Western cv. 6s Northern Pacific 4s Pennsylvania Consolidated 4½s Pennsylvania gen. 5s Reading gen. 4s Republic Iron & Steel 5s (1940)
	St. Louis & San. Fran. adj. 6s , Seaboard Air Line adj. 5s , Southern, Bell Tel. 5s . Southern Pacific cv. 5s . 1 Southern Rallway 5s . Southern Rallway gen. 4s . Texas Company cv. 6s . 1
	Texas Company cv., 6s 1 Texas & Pacific 1st Union Pacific 4s U. S. Steel 5s Virginia Car. Chemical 5s Wabash 1st

LIVERPOOL COTTON.

26.02; fully middling, 26.92; middling, 21.84 20.90 31.0

Spot cotton steady and unchanged. Sales on the spot 1.278; to arrive, 688. Low middling, 24.90; middling, 24.90; middling, 24.90; middling, 40.00; slees, including 65.300 American Futures closed quiet and steady. December, 25.31; January, 24.38; March, 22.95; May, 21.67; July, 20.59; October, 18.47.

DRY GOODS.

NEW YÖRK, Dec. 9.—Cotton goods and yarns today were firm and quieter. Silks were firm with the demand seasonably moderate. Dress goods were steady and burlaps firmer. Dry goods merchants have been requested by their association to close at 5 o'clock during the period of fuel restrictions.

Stocks, Bonds, Grain, Cotton. CLEMENT D CATES & CO.

Private Wires to all Market Centere 14-15 Electrical Bidg., Phone 1367 J. C. DAVIS, Manager

DR. B. B. FLOWE, Veterinarian Former State Vetrinarian Offices - Carmichael Drug Store, No. 1 E. Pack Sq.

Phone 150-Res. 1563.

STOVES! RANGES! **HEATERS!** Cash Or Credit EDWARDS STOVE CO. 38 Haywood St.

- 2966 - 875

-:-

NEW YORK STOCK LIST.

Ball & Ohlo ....
Beth. Steel "B"
Canadian Pacific
Central Leather
Ches. & Ohlo ...
Chi., Mil. & St. P.
Chi., R. I. & Pac.
Chin, Copper

Total sales, 1,013,000.

### WIDE SLUMPS MADE ON COTTON MARKET

NEW ORLEANS, Dec. 9.—Wide slumps were made by cotton today as the result of a selling movement which appeared to be based primarily on disappointment because of delay on the expected settlement of the coal strike and which was kept going by the weakness of foreign exchange, the rise of 4 to 15 points around the opening, there was a fall until toward the end of the day, the trading months were 58 to 90 points under the last quotations of yesterday. Clossing prices showed net losses of 45 to 73 points. January traded up to 37.95 and them fell off to 37.22. Spots were unchanged at 40c for middling.

Weather conditions over the belt were extremely bad, but they had little effect. The opening rise was due to a better Liverpool market than due and to continued bullish accounts from Manchester. Too much rains fell in sections where according to private reports, there is still much cotton in the fields.

Cotton closed steady at a decline of 45 to 73 points.

Open High Close

| Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close | Open High Close |

39.49 37.35 34.90 32.89 31.07 39.25 37.22 34.74 32.62 30.90

NEW YORK. Dec. 9.—Mercantile paper, 54,66. Sterling 60-day bills, 378; commercial 60-day bills on banks, 378; commercial 60-day bills, 37734; demand, 3824; cables, 3834. Francs, demand, 11.50; cables, 11.45; guilders, demand, 38; cables, 3844. Lire, demand, 12.19; cables, 12.90; marks, demand, 192; cables, 194. Government bonds, heavy; railroad bonds, heavy. Time loans strong; 60 and 90 days and 6 months, 7 bid. Call money strong; ruling rate, 7; bank acceptances, 4%.

NAVAL STORES.

JACKSONVILLE, Fla., Dec. 3.—Turpentine firm, 155½; sales, 115; receipts, 246; shipments, 100; stock, 9,684.
Rosin, steady; sales, 1,089; receipts, 1,354; shipments, 8.55; stock, 91,228.
Quote: B, 16.10; D, 16.30; E, 16.45; F, 16.50; G, 16.55; H, 16.55; L, 16.90; K, 18.00; M, 18.75; N, 20.00; W-G, 20.75; W-W, 21.50.

## -Books Closed For-Quarter's Dividend

The stock record books of the Harvey Crude Oil Company will be closed December 20, 1819, and all transfers received after and all transfers received after that date will not be executed until the quarterly dividend of 6 per cent, as declared Novem-ber 29th, is paid beginning Jan-uary 5th, 1920. Be sure to have any stock you own in Harvey Crude transferred in YOUR OWN NAME before Dec. 20th participate in this usual uarterly dividend.

HARVEY CRUDE OIL CO.

602 Republic Bldg. Secretary-Treasurer, Kansas City, Mo.

# COTTON MARKET LOSES

Owing to Renewed Nerv Situation.

New York, Dec. 9.—The cotton market lost the greater part of yester-day's gains during today's trading, owing to renewed nervousness over the coal situation, less bullish spot advices, higher call money rates, the continued weak-ness of foreign exchange and scattered southern selling. March broke to 34.22 ate in the afternoon and closed at 34.35. with the general list closing steady at a net decline of 60 to 72 points.

Situation.

New York, Dec. 9.—The cotton market lost the greater part of yester-day's gains during to renewed nervousness over the coal situation, less bullish spot advices, higher call money rates, the continued weak-ness of foreign exchange and scattered southern selling. March broke to 34.22 ate in the afternoon and closed at 34.35. with the general list closing steady at a net decline of 60 to 72 points.

Situation.

New York, Dec. 9.—The cotton market bear part of yester-day's gains during to renewed nervousness over the coal situation, less bullish spot advices, higher call money rates, the continued weak-ness of foreign exchange and scattered southern selling. March broke to 34.22 ate in the afternoon and closed at 34.35. with the general list closing steady at a net decline of 60 to 72 points.

Situation.

New York, Dec. 9.—The cotton market bear part of yester-day's gains during the exchange and vices, higher day's gains during the part of yester-day's gains during the part

	Open	Low	Close
December January March May July	39.30 37.50 34.92 32.87 21.40	38.50 36.69 34.22 32.15 30.60	38.60 86.78 34.35 82.25 80.75
Spot cotton, ste	A STATE OF THE STA		39.20.

CHICAGO, Dec. 9.— Blizzard reports gave a decided upturn to the grain market today. Prices closed nervous, Ic to 1%c net higher. Oats gained % to 1%c. In provisions the finish varied from 25c decline to 40c advance.

	Open	High	Low	Close
CORN: December January May OATS:	1.39 ½ 1.35 1.32 ¾	1.42% 1.37% 1.34%	1.39 ½ 1.35 1.32 ½	1.411/4 1.365/4 1.34
December May PORK:	.76% .79%	.78%	.76% .79%	.7834 .80%
January May LARD:		35.45 34.20		35,40 33,85
	22.52 22.85	22.85 23.07	22.52 22.80	22.75 22.95
January		18.75 18.95	18.40 18.80	18.40 18.80

NEW YORK, Dec. 9.-Beeves, no trad-NEW YORK, Dec. 9.—Beeves, no trading: calves, weak; common to prime veals, 17.00@23.00; culls, 12.00@16.00; little calves, 10.00@14.50; grassers, 7.00@9.00; vearlings, 6.00@7.00.

Sheep and lambs, steady; sheep, 5.00@9.00; culls, 4.00@4.50; yearlings, 10.00@11.00; lambs, 13.00@16.60; culls, 10.00@12.00.

Hogs steady at 13.50@14.00; ptgs 13.50.

## JACKSONVILLE LIVESTOCK.

JACKSONVILLE, Fla., Dec. 9.—Hogs, lower; choice heavy, 11.00@11.50; good heavy, 10.75@11.00; bulk, 11.00; rough heavy, 9.50@10.00; lights, 9.75@10.00; heavy pigs, 9.00@9.25; light pigs, 9.00@8.50; range hogs, 7.00@8.00; range pigs, 5.00@8.00; each, weak; steers, 4.00@8.00; bulls, 3.50@5.50; yearlings, 3.50@5.00; cows, 4.00@6.50; helfers, 4.50@6.50; veal calves, 9.00@12.00; canners, 3.00 up.

## COTTONSEED OIL.

NEW YORK, Dec. 9.—Cottonseed oil as easy under liquidation by cotton NEW YORK, Dec. 9.—Cottonseed oil was easy under liquidation by cotton houses and scattered local selling on the heaviness in lard. Final bids were 10 to 25 points net lower for active positions. January sold up to 20.65 and back to 20.35. Sales, 20.000 barrels. Tenders, 200 barrels. Prime crude, 18.50; prime summer yellow spot, nominal; January 20.30; March, 20.85; May, 21.00; prime winter yellow and summer white, nominal

# " CHICAGO LIVESTOCK.

CHICAGO, Dec. 9.—Hogs closed firm. Heavy, 12.10@12.65; medium, 12.15@12.65; light, 12.10@12.50; packing sows, 11.25@ 12.00; pigs, 11.00@12.00., Cattle, firm; beef steers, 8.00@21.50; helfers, 6.65@15.25; cows, 5.30@14.00; veal calves, 16.75@17.50; feeder and stocker steers, 6.00@12.50. Sheep, firm; lambs, 10.00@16.30; ewes, 4.00@9,50.

## LIBERTY BONDS.

NEW YORK, Dec. 3.—Final prices of Liberty bonds today were: 3½s, 99.60; first 43, 93.98; second 48, 92.00; first 4½s, 94.05; second 4½s, 92.16; third 4½s, 94.10; fourth 4½s, 92.28; Victory 3½s, 99.08; Victory 3½s, 99.08; Victory 4½s, 99.04. SPOT COFFEE.

NEW YORK, Dec. 9.—Spot coffee, dull; to 7s. 154; Santos 4s. 26.

Countess of Warwick, prominent for her activity in the cause of social reform, born 58 years ago today.

TAHTEL

509

# LABOR QUESTIONS **WILL BE SETTLED**

tary of Labor Wilson.

ousness Over the Coal Comments Upon Industrial Problem in His Annual Report.

> be no permanent industrial peace that 's not based on industrial justice. Secretary Wilson declared today in his annual report. Reviewing the presen disturbed industrial situation, the sec retary said the means had been found for regulating all the other relations of mankind and that human intelligence could find the method of ac-justing the relationship between employer and employe with justice to

Declaring that just as internationa wrongs might reach a point making war a necessity, so industrial wrongs might accumulate until they provoke an industrial conflict, the secretary

tions rested on mutual counsel.

"Just as the peace of nations is promoted by frank and friendly intercourse" he said, "so may the peace of industry be maintained by the same methods. "But this intercourse can not come about unless there is first recognized the right of collective bargaining. The public interest demands that it be universally recognized, for the primary interest of the public is in peace.

"The denial of organization is a denial of the only means of peaceable

prominence of labor organizations of a revolutionary or lawless type the secretary declared that the responsibility for them must fall upon the em-ployer who opposes the organization of lawful trade unions. More and more do industrial disputes menace the public as well as employer and employe, the secretary said, adding that the right to strike should be a means of defense and not a weapon of offense.

working for another for any reason that is sufficient to himself is the basic element of human liberty" he said. The right ofany person to refuse to operate his plant at any time he de sires to do so is the exercise of a property right guaranteed by the conproperty right guaranteed by the constitution. It does not follow that because these rights exist it is necessary to exercise them. They must nevertheless be safeguarded."

Turning to the question of the high cost of living, the secretary said increased wages did not always bring the desirel relief. Increased productivity, making more material available.

tivity, making more material available for wages and taking the means o increased compensation out of the profits of the empoyer was the only way in which the standard of living of the wage earner could be improved he declared.

Reviewing the activities of the vari-

ous bureaus of the department, the report said 254,273 aliens came to American shores during the fiscal year ending June 30, and that 245.647 of them were admitted and 8.626 ex-cluded. The number admitted the cluded. The number admitted the year before was 211,853. Allens departing during the last fiscal year numbered 216,231 as against 193,268 the year before. During the last seven vears the bureau of immigration estimated that 36 aliens left the country for every 100 admitted.
Aliens admitted during the past year

were in possession of sums of money aggregating \$15,831,247, an average of WE ARE in position to fill your or-Hogs steady at 13.50@14.00; pigs, 13.50; \$112 per person.

Aliens expelled under departmental

process during the year numbered 3,-068 compared with 1,569 in 1918. The total number of aliens deported, including those refused admission and 34 Chinese deported under the exclusion laws, was 11,728 as against 8,916 in 1918. Seek Citizenship.

"The number of admissions to citi-"The number of admissions to citizenship during the past year was larger than any preceding year, amounting to 217,358," the report said. "Leaving out of consideration the year 1918 this was a far greater number than was admitted in any two years during federal supervision. Military statistics show 128,335 aliens who acquired citizenship after they who acquired citizenship after they assumed the unform of the United States.'

The United States employment ser vice at the end of the war had 350 offices with a personnel of 1,700 and an administrative force at Washington of 300. During the eleven wa months of 1918 the service placed 2.-698,887 persons in employment out of a registration of 3,675,858.

Persons directly affected by labor disputes brought to the attention of the department during the year num-bered 1,011,968, while the number in-directly affected was 1,336,072. Durdirectly affected was 1,336,072. During the year the department assigned commissioners of conciliation to 1,780 cases, including 587 strikes, 1,1113 disputes and threatened strikes, 63 lockouts and 17 walkouts. Of these 1,225 were adjusted, exclusive of 219 referred to the national war labor board. The commissioners falled to board. The commissioners falled to make settlements in 111 cases. make settlements in 111 cases.
Strong recommendations for the re

viewing and continuing of the work-ing conditions service, which was in-stituted during the war to investigate working conditions and to recommend standards for their improvement were meds by the secretary.

He also urged legislation for the

BY McMANUS

# Wants

FOR SALE

FOR SALE GREATER PART OF GAINS Eventually Thinks Secre. U. S. Army goods of all kinds. New U. S. Army Russet Shoes, \$8.85 per pair. New U. S. Army Field Shoes,

\$8.00 per pair. New U. S. Army Table Knives,

10c each. New U. S. Army Table Forks, 10c each.

New U. S. Army Dessert Spoon, 10c each. U. S. Army Serviceable Drab Blankets, \$5.95, \$6.95, \$7.95. U. S. Army Serviceable Comforts, \$1.75, \$2.50, \$3.50 each

kins, \$8.50 each. Used U. S. Army Heaters from \$7.50 to \$27.50 each.

New U. S. Army Leather Jer-

Visit our store as often as you wish. You will see the largest and most complete line of Army goods in the south. Bradley Bonded Warehouse Co.

14 Government St. Asheville, North Carolina. Phone Number 3062-Use It Near Post Office.

Typewriters One No. 5 Underwood. Nearly new, \$85.00. One No. 2 Monarch, small type.

\$50.00. One No, 5 Oliver, 18 inch carriage, \$25.00.
One No. 4 Underwood, \$75.00.

settlement that the wage earners have. One No. 10 Royal, \$70.00.

Calling attention to the present

Two No. 10 Remington. 1 Two No. 10 Remington, 14 inch carriage, \$85.00. One No. 3 Underwood, 14 inch

carriage, \$75.00. One No. 6 Remington, \$12.00. One No. 3 Monarch, \$45.00. J. M. Hearn & Co.

Near Post Office 12-7-7t

NOTICE!

We have in a large supply of Glassware, Enamel-ware, Queensware, Tinware and Cooking Utensils of all kinds. Full line of new furniture."
EARLY FURNITURE CO.

72 Southside Ave. Phone 1871 Don Sung makes my hens lay.

Try it on yours. Feed Store. 600 Haywood Road. West Asheville, N. C. 12-7-10

BUY and sell all kinds of Furniture, Sewing Machines and House Furnishing Goods. Cash or credit. L. D. INGLE, 44-46 Biltmore Ave. Phone 8287.

WANTED-To sell or exchange for a lot, a Buick 4 Roadster, overhauled and good as new, worth \$750.00.
Will exchange for city property and
pay difference. Address Box 297,
Asheville, N. C. 12-9-7

ders for Thanksgiving turkeys, Phone us your orders. Also a fresh line of Groceries and Produce. Gibbs & Co., 275 Broadway.

SAVE HALF on machinery—We buy sell, exchange, repair, rebuild and appraise machinery of all kinds. Atlanta Machinery Exchange, 825-A, Austell Bldg., Atlanta, Ga. P11-18-30

very dry, split ready for use. M. R. Starnes Wood Co. Phone 1371. P-11-15-30 ONE HORSE, weight 1400 lbs. One wagon and harness, also buggy and harness. Apply 34 Max St. Phone 1693. P-12-9-3

KINDLING FOR SALE-Pine

FOR SALE—One second hand soda fountain, 8 ft. long, in good condi-tion. Price \$400.00. Phone 3267. FOR SALE—Two tables, eight chairs for soda fountain use. One 8-foot plate glass show case. Phone 3091.

12-10-14-3 FOR SALE—Indian motorcycle, 1918 model, completely overhauled, \$200. Call 76 Cherry St. P12-10-3 FOR SALE-Edison, with 15 records first-class condition. Phone 3091.

towards greater production, is even more important in peace than in war.

TODAY'S CALENDAR OF SPORTS. ... . . . Racing. . . . .

Winter meeting of Cuba-American Jockey club, at Havana. Winter meeting at Jefferson Park, Baseball, Annual meeting of American league.

Billiards.
National pocket billiard championship tournament, at Philadelphia. Boxing.

Boxing.

Benny Valger vs. Frankie Fleming.

10 rounds, at Montreal.

Johnny Murray vs. Jabez White, 10 rounds, at Detroit.

Jack Burke vs. Tony Melchoir, 19 rounds, at Kenosha, Wis.

CONVENTIONS OPENING TODAY. Cincinnati - American Warehousemen's association.
Seattle—Red Cedar Shingle con-

wichita—Automobile Trade association of Kansas.

Milwaukee — Wisconsin Implement
Dealers' association. Crookston-Minnesota Red River Valley Dairymen's association.

Hearings before the interstate commerce commission on the complaint of the National Wholesale Grocers' asof the National Wholesale Grocers as-sociation and other associations of wholesale grocery men that the pack-ers enjoy unfair advantages in rates and service over the wholesale grocers through their refrigerator cars will be resumed in Chicago today.

BRINGING UP FATHER







