

MARKET NEWS

EXTRAVAGANCE IS NOT A GOOD WORD!

John D. Rockefeller said:

"The American people are prodigal and our extravagance will have to be paid for by some one. ... We are not saving up for the rainy day for the time of need."

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AUDITS

J. E. WILSON Public Accountant

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MORE STRENGTH SHOWN ON THE COTTON MARKET

Revival of Bullish Sentiment Seen in Operations on N. Y. Market.

NEW YORK, Dec. 26.—While much of the past week's business has been of a pre-holiday character, prices have shown increased strength and there has evidently been a revival of bullish sentiment in the cotton market.

HOLIDAY CONDITIONS IN MARKET NOW PREVALENT

Several Important Events Marked Developments During Past Week.

NEW YORK, Dec. 28.—Holiday conditions in the stock market are now prevalent and comparative inactivity is the order of the day.

rates in the call money market draw funds from the interior. Government vs. Private Credit. It is this transfer of credit that has furnished one of the most striking financial features of the year.

Foreign and Domestic Investments. A marked feature of the year's development has been the increase in the investment yield of money, an increase which may be figured at from 1 to 2 per cent on the sounder securities, or reckoning 5 per cent as a normal basis.

Outlook for 1920. Facing the year 1920, the United States stands as the only free gold market in the world, as the only important market for capital on a large scale.

Development of Business. Several distinct stages have been included in the year 1919. The first of these covered the post-war period, practically extending from the opening of the year to about the conclusion of the Fifth Liberty Loan in April.

Money Market Crucial. It has been more and more evident as the year has progressed that the money market condition was of crucial importance to stock values.

RAILROAD ORDER IS BIG FEATURE ON THE MARKET

Overshadows All Other Developments During the Past Week.

NEW YORK, Dec. 28.—Announcement that the transportation systems of the country are to be turned back to private operation on March 1 easily overshadowed all other developments in what was virtually the last week of a memorable year in the stock market.

The other outstanding features were the recurrent tightening of the call loan market, the death of time money and another reaction in foreign exchange.

TO START CAMPAIGN FOR PRINCETON FUND

Number of Princeton Graduates Living in Asheville. (Special to The Citizen.) CHAPEL HILL, Dec. 28.—Dr. Geo. Howe, dean of the college of liberal arts at the University of North Carolina, a member of the class of 1887 at Princeton, has been appointed state chairman of the Princeton endowment fund campaign.

VALUE OF CROPS SHOWS BIG INCREASE THIS YEAR

Is Nearly Three Times Greater Than the Average of Pre-War Years.

The value of crops produced in the United States this year is nearly three times greater than the average annual value during the five years preceding the outbreak of the European war, according to the report of the Secretary of Agriculture.

Washington, Dec. 28.—As an indication that the campaign for "better stock" is bearing fruit, the agricultural department points to the fact that North Carolina is following this admonition by going out after better live stock for breeding purposes.

BETTER LIVESTOCK DRIVE IN CAROLINA

Purebred Sheep Purchased To Be Distributed Among the Farmers. (Special to The Citizen.) WASHINGTON, Dec. 28.—As an indication that the campaign for "better stock" is bearing fruit, the agricultural department points to the fact that North Carolina is following this admonition by going out after better live stock for breeding purposes.

NEW RECORD FOR XMAS ARRESTS IS MADE AT CAPITAL

(Special to The Citizen.) WASHINGTON, Dec. 28.—Washington has made a new record in arrests for drunkenness, Christmas eve there was only seventeen intoxicated persons caught in the several police stations in this city that night.

STREET CAR SCHEDULE

IN EFFECT JUNE 1, 1919. ZILLOCK AND RETURN - 6:00, 6:15, 6:30 a. m. RIVERSIDE PARK - 6:15 and every 15 minutes until 11:30 p. m.

FOLLOWING SCHEDULE DIFFERS IN THE

Car leaves Square for Main and 6:15 a. m. arrives Square 6:15 and 6:30, then every 20 minutes until 8:30. Car leaves Square for Depot via Southside Avenue 6:30, 6:45, 7:00, 7:30, 8:00 and 8:30 a. m.

BRINGING UP FATHER



SEE FULL PAGE OF "BRINGING UP FATHER" IN THE COMIC SECTION OF THE SUNDAY CITIZEN