MARKET NEWS OF YESTERDAY

TRANSACTIONS ON STOCK EXCHANGE SET LOW MARK

Least Significance of Any Full Session for Several Weeks.

NEW YORK, Jan. 20.—Transactions on the stock exchange today were the smallest and in most other respects the least significant of any full session for several weeks.

Developments of the day embraced another drop in call or demand loans to lowest rates in several months and recurrent weakness in foreign exchanges. The London quotation fell to within 1½c of its minimum and new low levels of depreciation were registered by Italian, German and Austrian remittances.

Motors, oils, steels, utilities and food issues, more or less in the order named, featured the day's operations at extreme gains of 1 to 5 points, rails playing no part in the trading.

Bonds were inclined to yield, especially the liberty group and internationals were slightly lower. Total sales, par value, were $13,800,000. Old U. S. bonds were unchanged on call.

NEW YORK BONDS.

(Southern)

U. S. 2s, registered	B 100
U. S. 2c, coupon	B 100
U. S. 4s, registered	B 106½
U. S. 4s, coupon	B 105½
Panama 3s, registered	B 88½
Panama 3s, coupon	B 88½
American Smelting & Refining 5s	84⅞
American Tel. & Tel cv. 6s	99
Anglo-French 5s	96
Atchison gen. 4s	79
Atlantic Coast Line 1st 4s	B 76¾
Baltimore & Ohio cv. 4½s	61⅛
Bethlehem Steel ref. 5s	B 84½
Central of Georgia Cons. 5s	B 86½
Central Leather 5s	95⅝
Chesapeake & Ohio cv. 5s	78⅞
Chicago, B. & Quincy joint 4s	96⅛
Chicago, Mil. & St. P. cv. 4½s	67⅞
Chicago, R. I. & Pac. Ry. ref. 4s	66
City of Paris 6s	92½
Colorado & Southern ref. 4½s	B 73⅛
Denver & Rio Grande consol. 4s	64½
Dominion of Canada 5s (1931)	91⅞
Erie gen. 4s	41
Illinois Central ref. 4s	73⅝
Inter. Mer. Marine 6s	93¾
Kansas City Southern ref. 5s	73½
Liggett & Myers 5s	B 88
Louisville & Nashville un. 4s	181
Missouri, Kan. & Texas 1st 4s	60
Missouri Pac. gen. 4s	57¼
New York Central deb. 6s	92⅝
Norfolk & Western cv. 6s	03½
Northern Pacific 4s	76⅝
Pennsylvania gen. 5s	94⅜
Reading gen. 4s	80
Republic Iron & Steel 5s (1940)	B 94
St. Louis & San Fran. adj. 6s	61½
Seaboard Air Line adj. 5s	38¼
Southern Bell Tel. 5s	B 84
Southern Pacific cv. 5s	102⅝
Southern Railway 5s	85½
Southern Railway gen. 4s	59¾
Texas Company cv. 6s	B 103
Texas & Pacific 1st	B 83½
Union Pacific 4s	84½
United K. of G. B. & I 5½s (1937)	89¼
U. S. Steel 5s	99⅜
Virginia-Car Chemical 5s	95¼
Wabash 1st	89½
Wilson & Co. cv. 6s	95¼

B—Bid.

CHICAGO GRAIN.

CHICAGO, Jan. 20—Corn ranged higher in price today, with buying mostly the result of cold weather and a falling off in the crop movement. There was an unsettled close at gains of 1⅜c to 2⅜c net. Oats finished ¼c to 1c up. In provisions, the outcome varied from 5c decline to a rise of 25c.

	Open	High	Low	Close
CORN:				
January	1.39⅜	1.41	1.39½	1.40⅜
May	1.33⅛	1.34⅝	1.33⅛	1.34⅝
July	1.31⅛	1.33	1.31⅛	1.32⅝
OATS:				
May	82	82⅞	82	82¾
July	75⅝	75⅞	75⅛	75⅝
PORK:				
January	.....	39.05	39.00	39.00
May	38.80	39.02	38.60	39.00
LARD:				
May	24.32	24.50	24.32	24.45
July	.....	24.75	24.60	24.75
RIBS:				
May	20.50	20.60	20.45	20.57
July	.....	.....	.....	20.87

MONEY MARKET.

NEW YORK, Jan. 20.—Mercantile paper 6. Sterling 60 day bills 362¾; commercial 60 day bills on banks 362¾; commercial 60 day bills 362¼; demand 366; cables 366¾. Francs demand 11.75; cables 11.73. Guilders demand 37.80; cables 37.95. Lire demand 13.84; cables 13.82. Marks demand 158; cables 160. Government bonds heavy; railroad bonds easy.

Time loans strong; 60, 90 days and six months 7½.

Call money easy; ruling rate 7; bank acceptances 4⅞.

NEW YORK LIVESTOCK.

NEW YORK, Jan. 20.—Beeves no trading.

Calves steady; common to prime veals 20.00@25.00; culls 15.00@19.00; fed calves 11.00@13.00; barn yards 8.00@10.00; yearlings 6.00@8.00.

Sheep and lambs steady. Sheep 7.50@11.00; culls 5.00@7.00; lambs 18.00@21.00; culls 13.00@16.00.

Hogs steady at 16.00 for light to medium; heavy hogs 15.75; pigs 15.25@15.75; roughs 12.75.

Stocks, Bonds, Grain, Cotton.
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NEW YORK STOCK LIST.

(South)

	Sales	High	Low	Close
Amer. Beet Sugar	5	54½	52½	53½
American Can	5	53⅞	53	53⅝
Amer Car and Fdry	17	138	137	137½
Amer H. & L. pfd	3	117½	115	115
Am'n. Int'l. Corp	30	109½	108	109½
Amer Locomotive	18	98	97	97⅝
Amer Linseed	4	85⅜	81	84½
Amer Smelt. & Rfg	14	68⅝	68¼	68½
Amer Sugar	8	137½	135	137
Amer. Sum. Tob.	5	94¼	93	94
Amer Tel & Tel	10	98	97⅜	98
Amer Tobacco	2	260	260	260
Amconda Copper	13	62½	61¼	62½
Atchison	5	84	84	84
Atl. Coast Line—B				90
Atl., G. & W. I.	3	160	159½	160
Baldwin Loco	241	113⅞	111¾	114¼
B. & O.	12	31⅞	31½	31⅞
Beth. Steel "B"	53	95¾	94¾	95½
Canadian Pacific	16	129¾	129¼	129⅞
Central Leather	10	93⅝	93¼	93⅜
C. & O.	2	55	54⅞	55
Chi., Mil. & St. P.	4	36½	36½	36½
Chi. R. I. & Pac.	22	27¼	26½	26½
Chino Copper	4	38½	38¼	38¼
Colo. F. & I.	10	42⅝	41½	42
Corn Products	58	84¼	82	83⅞
Crucible Steel	56	206	202	205¼
Cuba Cane Sugar	8	62½	60¾	61⅝
Erie	3	13	13	13
General Electric	3	167½	167	167¼
General Motors	466	308	299	306⅝
Great North. pfd	4	77⅜	77½	77⅜
Great. N. Ore Ctfs	3	38⅝	38½	38⅝
Gulf States Steel	3	76	76	76
Illinois Central—B				88¾
Insp. Copper	16	56⅞	56⅜	56⅝
Int. Mer. M. pfd	10	97⅜	96	97¼
Inter. Nickel	20	24¾	24¾	24¾
Inter. Paper	30	83	81⅜	82⅝
Kennecott Copper	7	30⅝	30½	30½
L. & N.				106½
Maxwell Motors	1	41⅜	31¾	31⅝
Mexican Petro.	129	197⅛	193	196⅞
Miami Copper	B			28¾
Midvale Steel	20	49⅞	49½	49⅝
Missouri Pacific	6	25½	25¼	25½
N. Y. Central	5	68⅞	68¾	68¾
N. Y., N. H. & H.	4	26½	26½	26½
N. & W.	5	96	85⅞	96
Northern Pacific	16	78⅝	78⅛	78⅛
Ohio Cities Gas	14	47	46⅜	47
Okla. Prod & Rfg.	21	9¼	9⅛	9¼
Pan Amer Petro.	88	93¼	91	92¼
Pennsylvania	20	42⅝	42	42
Pitts. & W. Va.	7	29	28⅝	29
Ray Cons. Cop.	2	21⅝	21⅜	21⅛
Reading	16	76⅝	75¾	76
Rep. I. & S.	118	110¼	108¼	110¼
Royal Dutch, N. Y.	91	106⅝	105½	106⅜
Seaboard A. L.	2	7	7	7
S. A. L. pfd—B				14
Sinclair O. & R.	45	43¼	42⅝	43¼
Sloff-Shef. S. & I.	2	75	74½	75
Southern Pacific	52	100⅝	100	100⅛
Southern Railway	16	22	21⅞	22
Southern Ry. pfd	.....	54⅝	54⅜	54⅝
Studebaker Corp	186	104	101⅞	103⅜
Tenn. Copper	12	11⅞	11⅞	11⅞
Texas Co.	12	105	102	104⅛
Tobacco Prod.	4	92	91½	92
Union Pacific	10	122½	121⅝	122
U. S. Retail Stores	87	87⅞	85⅞	87¼
U. S. Ind. Alcohol	56	108	105½	106⅜
U. S. Rubber	127	126⅝	123½	126
U. S. Steel	306	106	104¼	105⅜
U. S. Steel pfd	2	115⅜	115½	115⅜
Utah Copper	5	76½	76⅝	76⅝
Va. Car. Chem.	2	66½	66	66
Western Union	4	88⅛	87⅜	87⅝
Westinghouse E.	4	52½	52¼	52½
Willys-Overland	83	29½	28⅞	29½
Coca-Cola	27	38⅝	36	36½

B—Bid.
Total sales, 510,700.

JACKSONVILLE LIVESTOCK.

JACKSONVILLE, Jan. 20.—Hogs prospects strong; choice heavy 13.25@13.50; good heavy 13.25@13.50; bulk 13.25; rough heavy 12.00@12.50; light 12.25@12.50; heavy pigs 9.25@9.50; light pigs 9.25@9.50.

Cattle prospects strong; steers 6.00@10.00; bulls 5.50@7.00; yearlings 5.25@6.25; cows 5.50@7.00; heifers 5.50@7.00; veal calves 9.00@12.00; canners 3.50 up.

LIVERPOOL COTTON.

LIVERPOOL, Jan. 20.—Cotton spot in limited demand; prices lower. Good middling 30.10; fully middling 29.10; middling 27.85; low middling 25.30; good ordinary 22.35; ordinary 21.35. Sales 5,000 bales, including 3,000 American. Receipts 54,000 bales including 40,500 American. Futures closed steady. January 26.84; March 25.51; May 23.85; July 22.82; October 20.65; December 20. 01.

COTTONSEED OIL

NEW YORK, Jan. 20.—Cottonseed oil was steady with a small professional trade. Lack of outside buying was offset by support from refiners. Closing bids were unchanged to 5 points net higher. Sales 7,500 barrels. Tenders 400 barrels. Prime crude 19.00@20.00; prime summer yellow spot 21.00 bid; March 22.61; May 22.35; July 22.45; prime winter yellow and summer white nominal.

CHICAGO LIVESTOCK.

CHICAGO, Jan. 20.—Hogs weak; heavy 14.90@15.40; medium 15.15@15.45; light 15.20@15.50; packing sows 13.60@14.75; pigs 13.75@14.65.

Cattle steady. Beef steers 9.00@18.25. Heifers 6.75@14.25; cows 5.50@13.00; veal calves 17.00@18.50; feeder and stocker steers 7.50@12.50.

Sheep strong. Lambs 14.00@20.00; ewes 5.50@12.00.

NAVAL STORES.

JACKSONVILLE, Fla., Jan. 20.—Turpentine steady 1.83@1.85; sales 249; receipts 395; shipments 1,149; stock 8,355.

Rosin steady; sales 1,400; receipts 2,108; shipments 3,899; stock 89,983.

Quote: D 18.00; G 18.00@18.20; H 18.10@18.25; I 18.30@18.45; K 19.25@19.50; M 20.25; N 20.75; Wg 21.00; Ww 21.50.

LIBERTY BONDS.

NEW YORK, Jan. 20.—Final prices of liberty bonds today were 3½s 98.90; first 4s 92.06; second 4s 90.72; first 4¼s 92.36; second 4¼s 91-24; third 4¼s 92.30; fourth 4¼s 91.40; victory 3¾s 98.46; victory 4¾s 98.48.

DRY GOODS.

NEW YORK, Jan. 20.—Cotton goods today were firm and quiet, fine yarns advanced. Raw silk was firm. December shipments of burlaps from Calcutta were 58,000,000 yards. Wool goods were firm.

SPOT COFFEE.

NEW YORK, Jan. 20.—Spot coffee quiet; Rio 7s 16¼; Santos 4s 26.

MARKET WAS UNSETTLED BY BREAK IN LIVERPOOL

But Rallied in the Late Trading—Opening Barely Steady.

NEW YORK, Jan. 20.—The cotton market was unsettled by the sharp break reported in Liverpool this morning but rallied in the late trading with May contracts selling up from 34.03 to 34.55 and closing at 34.47. The general list closed steady at an advance of 10 points on February, but generally 10 to 25 points net lower.

The market opened barely steady at a decline of 15 to 55 points and sold 25 to 60 points net lower right after the call owing to the weakness of Liverpool, selling by houses with Liverpool connections and increased selling by the south. The latter was supposed to be both in liquidation of long contracts and hedging against actual and the early decline was accompanied by reports of an easier turn in the Manchester goods market, while private cables attributed the Liverpool break to liquidation to long accounts, an easier spot basis and increased southern spot offerings. Trade interests were good buyers on the break to 36.05 for March and 32.40 for July, however, and as soon as the more urgent early offerings had absorbed the market turned steadier on covering. Business was quiet during the middle of the day and bulges were not fully maintained, but buying became more active later with March selling at 36.45 and July at 32.75 or about 35 to 40 points above the low level of the morning. Last prices were within some 5 to 9 points of the best. There was some nervousness over the possibility of advances in rediscount rates during the earlier trading but this seemed to be relieved by the late advance in the stock market and Washington advances stating that only routine matters, had been taken up at the meeting of the federal reserve board. Cotton closed steady.

	High	Low	Close
January	38.65	38.45	38.50
March	36.45	36.05	36.40
May	34.55	34.03	34.47
July	32.75	32.40	32.66
October	30.28	30.01	30.25

Spot cotton steady; middling 39.55.

DEPRESSION ON COTTON MARKET

NEW ORLEANS, Jan. 20.—Cotton is depressed from the opening today, although not very wide and the net changes for the day were declines of 9 to 25 points. Liverpool was much lower than due when the local market opened and considerable selling ensued with the result that before the session was very old prices were 47 to 54 points under yesterday's close. This was the low of the day. In the trading that followed there were partial recoveries but the market never acquired sufficient strength to get to go to net advances. During a good part of the session decline amounted to 20 to 30 points.

Spots were reduced 25 points which made middling 40c. This compared with 37c as the low price of the day on March and 30c as the low on October and these accounts caused considerable comment without, however, leading to any new buying of consequence.

The weather map was considered very favorable because it reflected warm and dry weather over the entire belt but the forecast called for generally rainy weather with snow and freezing in northwestern sections.

Weather prospects helped steady the tone after the intial decline.

Cotton closed steady at a loss of 9 to 25 points.

Month	High	Low	Close
January	39.70	39.45	39.70
March	37.43	37.00	37.40
May	35.40	34.98	35.36
July	33.40	33.11	33.36
October	30.31	30.00	30.29

Spot cotton steady; 25 points lower. Sales on the spot 919 bales; to arrive 210. Low middling 32.50; middling 40.00; good middling 40.00. Receipts 6,754; stock 475,707.

NORTH CAROLINA, BUNCOMBE CO.
In Supreme Court, Before the Clerk.
P. H. Bramlett, Admr. of Mary F. Bramlett deceased,
vs.
J. M. Bramlett, et. al.
NOTICE OF SALE.

By virtue of an order and judgment in a Special proceeding, before John H. Cathey, Clerk of the Superior Court of Buncombe County, entitled "P. H. Bramlett, Administrator of Mary F. Bramlett, deceased, vs. J. M. Bramlett, et. al." which order and judgment is dated Jan. 15, 1920, the undersigned Commissioner, will on Monday, February, 16th, 1920, at the hour of 12 o'clock noon, in front of the Court House door, of Buncombe County, N. C., sell to the last and highest bidder, for cash, all that certain piece, parcel or lot of land situate in Bomcombe County, North Carolina, Upper Hominy Township, adjoining the lands of C. W. Morgan, Thomas Warren and George Warren and others, containing about 8 acres, more or less.

This 15th day of January, 1920.
R. EUGENE TAYLOR,
Commissioner.
1-16-23-30-2-6

NOTICE.

Notice of application of pardon of Levi J. Caylor:

Notice is hereby given that the undersigned Levi J. Caylor who was convicted of larceny at July term of Swain Superior court, 1919, will apply to the governor of the state of North Carolina for an absolute and unqualified pardon on Feb. 3rd, 1920, and that any person desiring to oppose the granting of the pardon may do so.

This the 27th day of Dec., 1919.
LEVI J. CAYLOR.
12-30-6-13-20

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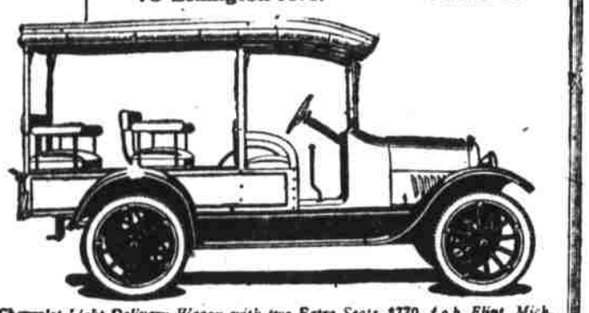

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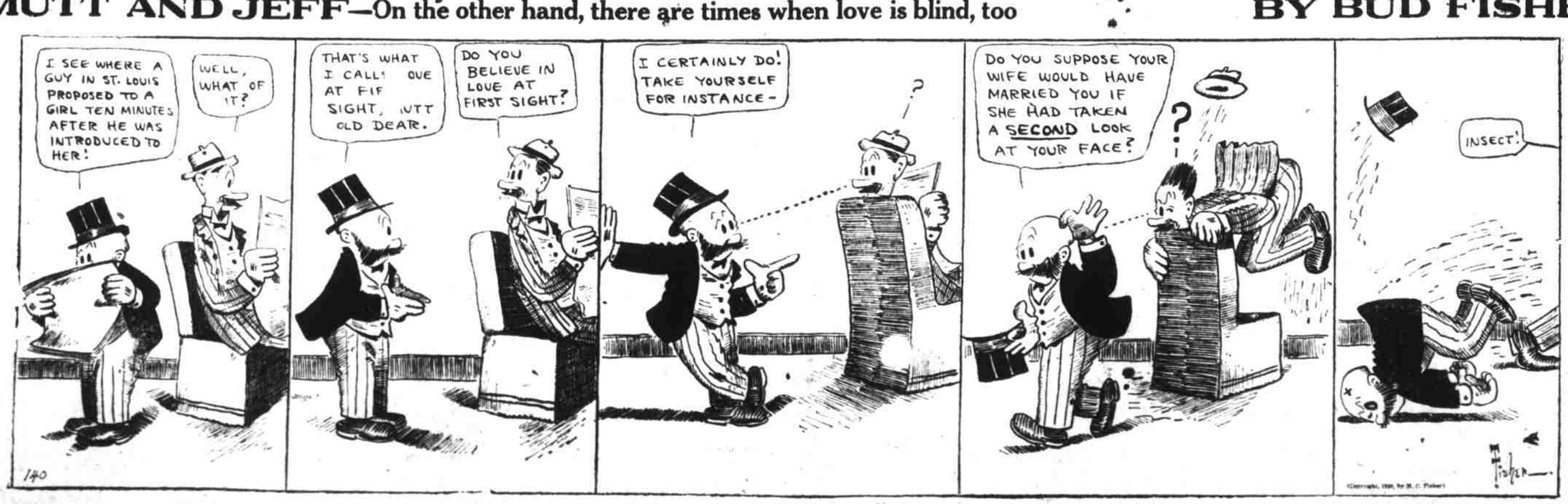
MUTT AND JEFF—On the other hand, there are times when love is blind, too

BY BUD FISHER