

MARKET NEWS OF YESTERDAY

FOREIGN EXCHANGE GETS ANOTHER SEVERE SLUMP

Developments of Day Result in Greater East of Demand Money.

NEW YORK, Jan. 21.—Another severe slump in foreign exchange and the extreme lethargy of the stock market, resulting in greater ease of demand money were the outstanding features of the day in the financial district.

Price tendencies were upward for the most part, pointing anew to the overextended position of the short account. It was not until the last half hour, when exchange was at its lowest and currency was given to rumors of additional credit restrictions, that the market became unsettled, closing with a heavy tone.

NEW YORK STOCK LIST. (South)

Table listing various stocks and bonds with columns for High, Low, and Close prices.

NEW YORK LIVESTOCK. Steers common to good 9.00@11.25; butts 7.50@12.00; cows 4.50@11.50; tail ends 4.00.

SPOT COFFEE. NEW YORK, Jan. 21.—Spot coffee quiet; Rio 7 1/2@16 1/2; Santos 4 5/8.

NEW PARTS FOR OLD. Bring us your broken casting or metal articles of any description and we'll give a new one at a fraction of its cost.

Asheville Welding Co. Phone 1116, 63-65 Biltmore Ave.

Stocks, Bonds, Grain, Cotton. CLEGG, D. CATES & CO. BRO'ERS

Private Wires to All Markets. 14-16 Electrical Bldg., Phone 1387

J. O. DAVIS, Manager.

EASY UNDERTONE ON THE COTTON MARKET

NEW ORLEANS, Jan. 21.—Opening at the decline today, the cotton market held an easy undertone throughout the session and closed at the lowest level.

The opening was lower in sympathy with a poor Liverpool and selling increased on the labor troubles in Italy. For a while the decline was prevented from gaining much headway by the cold and wet weather in the western belt and the forecast of more bad weather for the belt generally.

Spot cotton steady, 25 points lower. Sales on the spot 668 bales; to arrive 570. Middling 32.75; middling 32.75; good middling 41.5. Receipts 7,238; stock 440,831.

NEW YORK STOCK LIST. (North)

Table listing various stocks and bonds with columns for High, Low, and Close prices.

NEW YORK LIVESTOCK. Calves firm. Common to prime veals 20.00@25.00; culls 15.00@19.00; fed calves 11.00@13.00; barn yards 8.00@10.00.

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WEAKNESS IS DISPLAYED ON N. Y. COTTON MARKET

General List Closes at Net Decline of Sixty to Ninety Points.

NEW YORK, Jan. 21.—The cotton market was weak and unsettled today with March contracts selling off to 35.74 in the late trading and closing at 35.70 compared with 36.40 at the close yesterday.

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CHEVROLET advertisement featuring an image of a 1920 touring car and text: 'We are the appointed Chevrolet Dealers for this Territory. We have a full line of all new models Chevrolet Car and Trucks.'

Stenographers! Bookkeepers! Do You Want a Position? We are receiving more than a hundred calls a month that we are unable to fill.

EMANUEL BUSINESS COLLEGE 15 Haywood Street. BIGGEST BEST SMITH'S SERVICE STORE

'The Myers' Cushion Tire STORE LADDER and Track complete. Distributors. MOODY - JEFFERIES SALES CO.

WILLARD ASHEVILLE BATTERY CO. Phone 3437 College & Market Sts.

Diamonds, Watches, Jewelry, Trunks, Hand Bags and Suit Cases. H. L. FINKELSTEIN 23-25 Biltmore Ave. Phone 887

AUDITING Practical Commercial Systems Installed. W. H. ZIMMERMAN Room 217 Drhumor Bldg. Public Accountant. Tel. 2697

Progress MAKE 1920 YOUR YEAR OF PROGRESS. Unsettled conditions during the continuance of the readjustment period make it desirable to have the co-operation of a strong, helpful bank that affords personal and efficient service.

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REES JACK DOUBLE WORM GEAR DRIVE. When there is a Rees Jack to lift the car, tire changing or any other emergency lifting, means no special trouble even on rough or muddy roads. SAWYER MOTOR CO. 18-20 Church Street.

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THE SWANNANOVA-BERKELEY A Modern Brick and Concrete Hotel. One block from public square. Asheville, N. C. European Plan Table d'Hotel Breakfast Rates \$1 per day and up W. C. HAWK, Mgr. Dinner or Supper 75c

A Tire Saved Is Many Dollars Made We'll do your Tire Vulcanizing and Retreading like veterans. Our equipment is modern—our men experienced. Asheville Tire and Vulcanizing Co. 12 E. College St.

MUTT AND JEFF—Evidently Jeff believes in spiritualism BY BUD FISHER

