

North and South Carolina—Showers and probably thunder storms Tuesday and Wednesday, followed by clearing and cooler Wednesday.

ESTABLISHED 1868.

"DEDICATED TO THE UP-BUILDING OF WESTERN NORTH CAROLINA"

ASHEVILLE, N. C., TUESDAY MORNING, MARCH 14, 1922.

PRICE FIVE CENTS.

### Names Of Southern Planters Declared To Benefit Through 'Change Dealings To Be Told'

NEW YORK, Mar. 13.—Criticizing methods of change dealing during the American cotton exchange during the "John Doe" inquiry into its affairs today, Chief Magistrate McAdoo declared it appeared that the exchange had no cotton on which to base its trading unless it purchased across the street from the New York cotton exchange.

The American exchanged purchased 15,000 bales from the New York exchange simply for use by the brokers in checking the wheel so it would stop at a winning number, he added.

These comments were evoked by testimony of former Judge A. V. Graham, president of the New York exchange, who spent the afternoon on the witness stand.

Mr. Graham disclaimed knowledge of petition, offered in evidence, in which change dealers were advised by members that the state of trading on the floor is "terrible" following withdrawal of a firm which customarily had held 100,000 bales to cover brokers who sold short.

The petition urged the purchase of 15,000 bales to sell at opportune times in the trading which would meet the demands exceeded sales so far as to halt trading and force prices upward. Revenues of the members would thereby be

Questioned concerning the duties of his office as president of the exchange, Mr. Graham testified he "opened the mail, presided at meetings of the board of directors and attended to the exchange of cotton to and from the exchange of certain resale brokers."

The witness professed little knowledge of the actual workings of the institution. He did not know who took service as a broker; how price quotations were based; or how it might be determined what cotton sold actually was delivered, he said. He was chosen president at the exchange.

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### Republican Sub-Committee To Report Bonus Measure Today Despite Official Opposition

WASHINGTON, March 13.—Republican leaders were confident today with the possibility that they might be able to bring about a vote in the house on the compulsory soldiers' bonus bill under suspension of the rules next Monday.

With a favorable report of the committee promulgated by Chairman Fordney, they generally were expected to thereby open the bill for a vote in the house early next week.

It is believed, however, to ascertain whether Speaker Gillett, who is in Florida with President Harding, would support the bill, the committee is expected to report on the bill today.

Republican members of the ways and means committee, who at the morning meeting decided to proceed with their plans for a report, were expected to report on the bill today.

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### Honor Tendered Him and Accepted Recalls War Time Associations.

WASHINGTON HEARS OF STATE POLITICS

WASHINGTON, Mar. 13.—The aftermath of the democratic executive committee at Raleigh last week is interesting.

Democratic State Chairman Norwood has selected for temporary chairman of the democratic state convention to be held at Raleigh next week, the following: J. H. H. H. H.

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### Little Hope Held For Averting Soft Coal Miners' Strike

NEGOTIATIONS ON WAGES STILL REFUSING TO TALK WAGES

NEW YORK, March 13.—Negotiations between executives of 22 eastern coal fields and representatives of conductors and trainmen looking toward a new agreement as to wages and working conditions were broken off today without any settlement having been reached.

Announcement of the breaking off of negotiations was contained in the following statement issued by the bureau of information:

The conferences between certain carriers, represented by the conference committee of managers of eastern railroads, and conductors and trainmen, represented by the Order of Railroad Conductors and the Brotherhood of Railroad Trainmen, which have been held on various dates beginning February 16, 1922, were adjourned today, it being apparent that a mutually satisfactory agreement could not be agreed to and, as previously agreed, all propositions made by either side in the hope of a settlement are not considered as though they had not been proposed.

FORCING ABANDONMENT OF ROADS IS ILLEGAL

WASHINGTON, March 13.—The interstate commerce commission was held today by the supreme court to be without authority to authorize or compel the abandonment of a strictly state railroad.

The decision, which was handed down in a case brought by the state of Texas against the Eastern Texas Railroad company to prevent that railroad from dismantling under an order issued by the commission, declares that a railroad line is entirely within a single state, is owned and operated by a corporation of that state and is not a part of another line, and where its continued operation cannot be of more than local concern, the commission has no jurisdiction.

The North Carolina text book commission is in session in the hall of the house of representatives to divide upon a list of supplementary books for the grammar schools.

The governor has a great stack of invitations to attend school commencements. He will be forced to decline practically all of these on account of the great rush of official business continually coming up in his office.

The interstate and foreign commerce will not be burdened or affected by any shortage in the earnings nor will any carrier in such commerce have to bear or make good the shortage of the Eastern Texas railroad.

For the courts to hold, the decision stated, that congress is authorized to regulate the extension and abandonment of old lines intended that the commission should deal with the abandonment of such a road as to intrastate as well as interstate commerce.

### Secretary Davis Holds Conference for New Wage Part of Contract.

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### TEN WEEKS' COAL SUPPLY IN SIGHT

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### Formidable Crown Forces in the Field—Johannesburg Safe.

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### AGRICULTURAL BILL GETS BY THE HOUSE

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### Country Split in 18 Districts With Additional Officers.

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### NEW PROHIBITION MACHINERY BEING PUT INTO FORCE

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