MAGNIFICENT BUILDINGS BEING ERECTED IN ALL CITIES

Many Great Projects Now Under Way From Baltimore to El Paso

The record of building development by cities presents an unusually interesting comment on the growth and progress of southern municipalities at the present time. Practically every exiter is providing new and ampler seed modistrial life; and the number of homes and apartments attests a rappily expanding population. A detailed account of operations in progress in the principal cities follows.

Baltimore, while being one of the few cities to show a decrease over last year, confidently expects to exceed the 1921 record by December 31. During the first balf of the year it erected several large industrial plants, a dozen apartment buildings of the highest type, three hospitals, two schools, a small office building, a theater and a number of other miscellateous large structures. The value of contracts begun a completed during the period toltabled \$21,915,000, while projects announced came to \$833,220,000. Among the latter are two office buildings, costing \$2,300.

Washington has had one of the greatest years in the history of the greatest years in the province of the greatest years in the history of the greatest years in the history of the greatest years in the province of the greate

Washington bus had one of the greatest years in the history of the national capital. Public buildings have had a share in the new development and golf course of the Elitmore Forests estate is demanding the property of the building has been of a private of the building has been of a private character. The Hotel President, as short distance away. Business and side of the were found that the suidings of the most modern type, guildings of the most modern type, and during the latter half of the year, ground will be broken for the six-million-dollar Ritz hotel, which is six-million-dollar Ritz hotel, which is sold to be planued on a scale of magnetic for the willings of the work and provided will be broken for the found for almost a million more. A six-million-dollar Ritz hotel, which is disk investment is now constructing will migston is now constructing the build at an investment of \$500,000.

by the July permits, which sets a new record for the year, amounting to \$8,356.757.

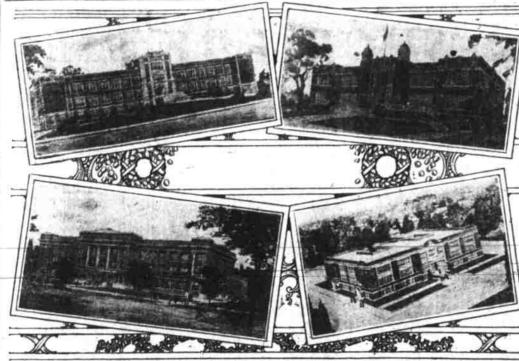
Richmond is experiencing a year of musual activity. Its remits for the first six months are almost as large in for the entire year in 1921. The two outstanding contracts, each representing a million-dollar investment, are the office building of the Richmond Trust company and the department of the contract of the contract in the first part of the first six months are almost include the George Wythe, Jr., high school and the Broadway theafer, each \$400,000; the hardway theafer the hardway theafer the hardway the first building to cost \$225,000, a mind the linear the hardway theafer the hardway the ha

Lynchburg, Newport News. total for last year. To its \$41,800 of 10s total for last year. To its \$414,802 of permits should be added \$168,000 covering the Rivermont grammar school in the suburbs, which is not included. ing made to care for increased trave the near future, an office building of 14 stories will be erected. Lynch-burg is handicapped—as are a number of other southern cities—by its restricted city limits. It is estimated the past year, 150 homes

the limits. The manufacturing and jobbing business of the city, its chief dependence, is in good short. dependence, is in good shape at the present time with good prospects, Newport News has been seriously affected by war deflation, especially the government made tremendous ilding investments during the war riod which have since been aban-ned. The country's largest shipyard has recently been disorganized due to the cancellation of the naval program resulting from the disarma-ment conference terms. Industry along other lines is progressing favorably only building of note during the first half of the year was the crec-

West Virginia Citles. Binefield, W. Va., is to have a com-modious hotel to cost \$500,000. The city has also been struck with an ep-demic of bank building, no less than three of the city's financial institution announcing structures to cost over \$100,000 within a few weeks of each other. Charleston's activities have been chiefly in the direction of public buildings, including a postofice, an addition to the courthouse and the schools by a fifter building a postofic an addition to the courthouse and the schools by a fifter building and the schools by the school of the scho

The New Type of Southern Schools



Top, left: High school, Gastonia, N. C. Right: Public school, Shreveport, La. Below, left High school, Owensboro, Ky. Right: High school, Farmville, N. C. C. Gadsden Sayre, architect.

300,781 \$

437.571

434,949

774,729

1,244,779

257,182

428,848

368,356

181,223

Alabama . . .

Georgia

Louisiana . . . 4 Maryland . . . 3

Mississippi . . 2

Oklahoma . . .

Carolina . . 7

Carolina .. 4

Tennessee . . 5

Texas 11

Virginia . . . 4 W. Virginia . 5

Arkansas Dis. of Col. . . 1

he victim of an unusual number of COMPARATIVE BUILDING BY STATES BASED ON PRINCIPAL CITIES. millon and during the latter half of the gent, ground will be broken for the six-million-dollar Ritz hotel, which is sail to be planned on a scale of magnifecence never before approached. The Riggs Natio... I back is certing a new home at a cost of \$300,000 A score of apartments valued around a quarter of a million each are in process of construction. The national academy of sciences is erecting a milling and a half home which will be worthy to take rank with the city's show places. Churches, schools, miscellances business buildings and a large number of dwellings and a large number of dwellings make up the total. That the next six ments is to continue the record-breaking stride of the first half was shown by the July permits, which sets a new record for the year, amounting to \$8,536,757.

Richmond

Savannah has maintained an ever cord for the period, running its total of permits for six months over the million mark and well advance of a milar period last year. No large tructures were included in the totals. Building in the smaller centers of the state is at present quiet, awaiting the recovery of the agricultural con-ditions from last year's slump. Pros-pects for full are much brighter, and trade in general has assumed a more optimistic tone.

Florida Cities.

Jacksonville is another city to show gratifying gain over last year, with ermits ranging near the three milpermus ranging hear the three milion mark, where no large structures
have been erected. A large number of
residences and small business structures make the total. There is at
present a million dollar school schedule in process of fulfillment, and the
city commission is rapidly perfecting
plans for the extension of port terminal facilities. This latter project cells nal facilities. This latter project calls for a new thousand-foot pier, an ad-ditional cotton warehouse, a transit shed, 810 by 100 feet, and many other improvements, to total expenditure to run in excess of \$1,000,000.

Tampa is also increasing its ship-ping facilities. A slip, dock, track-age and six-story freight and transfer shed are to be constructed at a cost of \$690,000. During the first six months, six large structures were com-pleted or begun; the Mans Brothers structures scheduled in a million and a half program for the year.

South Carolina Cities.

Charleston, whose 1921 permits totalled \$1,368,294, and whose first six months only mustered \$781,452, finds itself faced with a most tavorable year's balance by reason of perhaps to the program of the permits of the permits of the permits and the permits of mits issued in July to the value of \$1.161,000. The larger part of this of of similar value. The exchange Na- quarter millions were completed or figure is included in a single project, the Francis Marjon hotel, n 312-room hotelry of the most modern type. hose contract calls for \$1,060,000. \$300,000 apartment building, sev-

St. Petersburg, ranking twentyeral school structures and dwellings St. Petersburg, ranking twentyfourth among southern cities in building for the first six months, although having a population of only.
15,(800, is one of the "miracle cities"
of the country. Its claim of having
the largest building record per capita
for the last two years can probably
be substantiated. Being a resort
town, its chiefest interest is in hotels,
and the building nermits reflect this. building slump, although Greenville is faced with exceptional batel build-ing, if present plans develop. The two leading hotels, the Imperial and and the building permits reflect this ess of construction and will be com-pleted the first of next year, Lund's hotel, a steel and fireproof structure to cost half a million is announced; as is also Brown's hotel, to call for Atlanta, while maintaining a monthly record in excess of a million dollars for each of the first six quarter of a million. The Taylor ilding, also announced, is a fireproof construction office building. A large municipal improvements schedule is being outlined to include an incinerator plant, \$115,000; a municipai power plant, \$300,000; water works, \$100,000; municipal railroad buildings, \$55,000; gas plant additions, \$50,000; drainings system, \$390,000 Assessed valuation of property in the town has fomped from cart Storage company, the General Electric company and the Winches-ter Repeating Arms company, the

count for the balance.

Columbia, Greenville and Spartan-

the Ottaray, are both adding exter sive improvements; while two other companies announce plans for hulf-million-dollar structures. The ex-

ceptional school expansion program, so marked all over the south, is also felt in these three cities, and in small-er communities of the state, as well.

Georgia Cities.

months, and pointing for a twenty-million total for the year, has not had any very large structures to swell

the total, but has had an unprecedent-

important warehouses for the Cath-

Hans and Howell office building, all

ed amount of Lome building. \$800,000 addition to the Federal Re-

1911 to ever \$36,000,000 in 1920.

Minut, although slightly behind its program of last year, has completed or begun during the first six months the approximately a hundred thousand dollars in value, make up the impor-tant building. For the remainder of the year, the annex to the Hotel Anstollowing projects: Ten-story First National Bank building, \$500.000; Catholic church, \$375.000: five-story Congress building, \$110.000; Granada ley will cost \$750,000; the Capital apartments. \$400,000; Miramara hegass factory of the Cooledge interst, \$500,000, and the new plant of the Whire Provision compan. \$400,000, are the outstanding projects for immediate erection. The Pershing Point apartments, representing an investment of \$750,000 facing the war mement of \$750,000 facing the war member of \$750,000 facing the war mement of \$750,000 facing the wa

the property of the property o

Total . . . 84 6,83-,505 \$215,531,426 \$150,967,703 42.7 \$31.51 end of the tourist season. Three business houses totalling over a million in value include the ten-story Orlando Bank and Trust building, and ninestory State Bank of Orlando and the

1922. 1921. Increase, 4,650,345 \$ 3,738,433 25

26,679,658

11,453,944

20,187,123

23,211,481

12,772,743

13,914,441

13,862,438

2,296,296 62 9,811,033 172

5,204,544 132 6,184,027 39

26,063,506 22 282,896 198*

10,422,254 22 2,731,592 7,844,029

12,662,384 7,466,543

13,537,401

23,637,253

8,737,143 5,503,937

in agricultural state, with few large Ange and Beacham building of similar height. A five-story office structure, a public library, and city gas and electric plants not yet definitely. cities, presents few large projects, and these are of a public nature. Jackson has completed five hundred homes in the past twenty months, has issued bonds for schools, a city auditorium and sewer and water extensions. A new hotel has been erected and twenty commercial structures. announced will account for \$300,000 The ancient town of St. Augustine is now facing a large development of and twenty commercial structures, due to the operations of the "Fountain of Youth Hotel company" across the Matanzas river, at North Beach. The total investment will be four millions and will include a thousand-Mississippi Charity hospital, \$100,000,

millions and will include a thousandroom hotel and extensive facilities
for land and water sports. The half
million dollar bridge connecting the
city and beach was begun during the
six months' period. The Florida
East Coast railway, which completed
an office bullding the first of the
year at a cost of \$175,000, will begin
a second very shortly and \$200,000 is
being expended in paving and sewerlage. and a government veterans' hospital for the insane, \$60,000, are promi-

residences erected during the summer, a \$30,000 mule barn, a community center built by the Chamber com-

residences erected during the summer, a \$30,000 mule barn, a community center built by the chamber of commerce, and a new spoke factory.

Vicksburg's total is boosted by a \$177,500 Y. M. C. A. The Gulfport apartment hotel club is erecting a \$200,000 hotel and club house at East Beach. A number of important public buildings costing between one and two hundred thousand are being erected in smaller cities.

building, a hotel and three upartments. During the same time, the following projects were announced, practically ments, a modern structure costing several thousand dollars, and several other apartments and a school. Dur-ing the same period, the following important contracts were announced:
The Shrine building, ten stories, sfeel and concrete, \$1,090,000; the Snowden building, eighteen stories, \$1,000,000; the National City Bank building, eighteen stories, \$1,000,000; the Tri-States hotel, \$1,000,000; the Methodiat hosnital \$800,000; and an extensive company, \$750,000; the Tennessee Coal, Iron and Railroad company, bar hospital, \$800,000; and an extensive

hospital, \$800,000: and an extensive municipal water system improvement to cost \$2,000,000.

Nushville reports ten projects costing around a quarter of a million either completed or begun during the fiest six months. These include the Colored State Normal college, the H. G. Hill warehouse, the Vanderbilt University stadium, a negro Baptist institution, a Peabody college dormitory, a Y. M. H. A. building, an addition to the Lambeth building, a buildtion to the Lambeth building, a build-ing for Caldwell and company, the Nashville branch of the Federal Reserve bank and a river terminal. nouncements for the remainder of the medical department, \$2,500,000; the National Life and Accident Insurance building, \$750,000; and the Tennessee oldiers memorial and capitol annex,

Knoxville's rapid growth is witnessed by the continued building boom which has now been in process for several years. Each month shows an increase over the same month in 1921, just as 1921 increased over 1920. The

pany is announced, and the city poses to erect two vinducts to elimi-nate grade crossings between the resi-dence and business sections of the

Kentucky Cities.

La uisville, by a magnificent build-In spurt during the first six mouths of the year, has exceeded the entire year's record for 1921 by two miltions. The total for the year will probably more than double last year. Four major operations, the twelvestory office building and warehouse for the Belknap Hardware and Manuforthe Belknap Hardware and Manuforth facturing company, new school build-ings, a large apartment nouse and the labor temple, represent a combined investment of nearly three millions. Contracts awarded for building the Contracts awarded for building the last half of the year call for an ad-dition to the Federal Reserve branch dition to the Federal Reserve branch bank, more school buildings, two residences costing in excess of a hundred thousand each, and club buildings for the Eliz, Knights of Columbus, Kosair temple, Masonic lodge and the Women's club. A new 600-room hotel is projected and the site secured although the actual construction will protable be delayed until next suring. nithough the actual construction will probably be delayed until next spring. Lexington shows a steady construction schedule, evenly distributed. A \$250,000 theater tops the list of large operations, followed by a junior high school, \$120,000.

Henderson's industrial life has been greatly stipulated by the erection of

the new \$100,000 plant of the Kentucky Chemical and Carbon company.

The Green River Jockey club has also invested half a million in a second nvested half a million in a great race rack and racing plant. The city rack and racing plant. The city lso has a half million dollar program Capital of paving and sewerage. The Na-\$15.46 tional bank will shortly make altera-\$1.33 tions to its present building to cost \$50,000. The sivic clubs of the city \$2.72 are maising funds for a \$300,000 hotel and a river terminal to cost \$15,000

15.47 Is odvocated. Twenty industrial plants are working full time and three coal mines have operated throughout the strike period.

Owenshore

20.77 period.
18.69 Owenshoro reports a gratifying 49.39 amount of small buildings. A fine high 49.66 school, valued at \$250,000, will be receted beginning the first of September 16.96 16.96 ber. Winchester reports municipal improvements active with over two miles of pavement laid in 1922 sewer extensions and enlargement of the wa-

St. Louis and Kansas City.
St. Louis is almost 100 per cent in advance of its 1921 building schedule.
One of the most important items on the list is the spacious apartment at Union Boulevard and Forest Park, a \$1,500,000 structure. The Imperial Trust company is erecting a home valued at three-quarters of a million. The Garden Court apartments, \$450, 000; two university buildings, \$300, 000; three churches. \$450,000, and several large warehouses are on the

Kansas City, ranking fourth on the list of southern cities, just under St. Louis, makes up its total from comparatively small amounts. The Bellevive hotel, \$650,000, top the list, followed by the Kansas City Ice Storage and Warehouse company, \$572,000; an apartment hotel, \$300,000; two churches, \$425,000; a stock pavilion, \$300,000; a number of apartments and other structures, General condi-tions in the trade area are materially improved.

nent projects.

Laurel is constructing a high school, \$125,000; two bank buildings, \$250,000; a N. M. C. A. building, \$120,000; a nixed feed mill, \$110,000; and a \$250,000 tourist hotel is proposed. One hundred homes will be erected before the close of the year.

Columbus figures are boosted by College for Women, by one hundred apartment hotel is announced. The residences erected during the summer, city has definitely announced the beginning of an elaborate municipal program of the city has definitely announced the beginning of an elaborate municipal program of the city has definitely announced.

tional Bank has announced a handsome fireproof home of a quarter of a
million, and there is in the near future
another office attructure of ten stories
to be erected by A. C. Clewit.

The placed well under construction, insix months, the municipal auditorium
showing is accounted for by two large
churches, a school and small commercial amillion are
showing is accounted for by two large
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churches, a school and small commercial and residences have helpglow of smaller permits. During the first
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churches, a school and small commercial and residences have helpglow of smaller permits. During the first
showing is accounted for by two large
churches, a school and small commercial and residences have helpglow of smaller permits.

Fort Smith has just dedicated a
ments.

residence for Thad A. Cox, costing in excess of \$100,000; a dormitory for the East Tennesse. State Normal school, and a city high school. A refrigeration and cold storage plant for the Southern Refrigeration company is appropried, and the city pro-Banks Tell of Better Conditions

Governors of the Federal Reserve and this has been reflected in step banks doing business in the southern district all bear witness to the increasing confidence in business circles. While the disposition continued creasing confidence in business circles during the present year, and the upward tendency of bank deposits and increasing reserves. They have kindly furnished the G. L. Miller semi-annal survey with the following statements:

Governor Federal Reserve Bank of

cial and commercial world lying with-in the sixth federal reserve district during the six months' period ending June 30, is the general feeling of re-

in many lines, its most eignificant expression being the gradual rallying of the total volume of debits to individual accounts—one of the most reliable indexes to renewed business ac tivity. May and June revealed increases over corresponding months of

reached the point where they can finance their own paper to a large extent, and reflects the vasily im-proved conditions throughout this sec-

fabilities in this bank has jumped from 43.3 per cent on January 1 to 83.9 per cent on July 1. When it is stated that the reserve ratio required by law is only 40 per cent, the strong condition of our financial situation is made apparent.

Still another indication of the progress now being made by this district can be found in a statement of decan be found in a statement of de-

can be found in a statement of de-posits of member banks. In compar-

posits of member banks. In comparing deposit figures for a six months' period, southern banks are at a decided disadvantage because of the fact. January I finds deposits at their peak, while July I finds them approaching the bottom. Yet, in spite of this fact, the aggregate deposits of our member banks during this interval have advanced aproprimately 7 per cent. It is reasonable to suppose that a corresponding increase has been registered by non-member banks.

has been registered by non-member banks.

New banks entering our membership during this period have numbered twenty, but these have been small institutions and their combined deposits have not added materially to the increases shown in the following table, which shows the assessed deposits. which shows the aggregate deposits in thousands of dollars of member in thousands of dollars of me b.nks, by states in this district:

Alabama \$131.997
Florida 124.167
Georgia 189.115
Louisiana 194.369 Mississippi130,606 120,933

It is my opinion that the present trend will be maintained for a num-ber of months to come, under existing conditions, and that the showing made on January 1, 1923 along all lines will show a considerable increase over January 1, 1922 (Signed.) M. B. WELLBORN. Governor, Federal Reserve bank, of

Birmingham, under the stimulus of a beom period in steel, is making rapid progress. During the first six months of the year 13 buildings involving expenditures of six and a quarter millions were completed or placed well under construction.

Birmingham, under the stimulus of a beom period in steel, is making rapid progress. During the first six months of the year 13 buildings involving expenditures of six and a steady stream plant and many residences have help-placed well under construction. St. Louis.

"Distinct progress in the general business and financial position of the eighth federal reserve district marked the first six months of 1922. The year opened with a feeling of greater confidence amone the building program. It includes both large projects and a steady stream plant and many residences have help-placed well under construction.

ncreasing reserves. They have kindly urnished the G. L. Miller semi-anighal survey with the following statements:

BY M. B. WELLBORN.

Governor Federal Reserve Bank of Atlanta.

The outstanding feature of the financial and commercial world lying with the district. This general region culture for its prosperity, and year will be among the most survey. year will be among the most

during the six months' period ending
June 30, is the general feeling of restored confidence which has been felt
with increasing strength during this
time.

This confidence has been expressed
in many lines, its most significant
expression being the gradual rallying
of the total volume of debits to indi-"Throughout the first half more nearly normal than at an since the war. Commercial for creases over corresponding months of the previous year, this being the first time in many months that such a condition has existed.

Of particular significance is the fact that loans to member banks on the books of the Sixth Federal Reserve bank at the present time have decreased approximately 331 per cent over the same date last year, which shows that our member banks have reached the point where they can be sufficiently supported by the same date last year, which shows that our member banks have reached the point where they can coded June 28, 1922, the debits to code June 28, 1922, the debits to with \$1,525,233 indebtedness ended June 28, 19 taled \$192,000,000.

"As in the case of other district the volume of our commercial loan tion.

Loans outstanding on our books as of August 23, 1922, totaled \$30,773, 344,91, as against a total of \$104, 549,560.17 for the same day in 1921. In the six months' period of this survey, the ratio of cash reserves to combined deposit and federal reserve note liabilities in this bank has jumped from 43.2 great the volume of our commercial loam has declined, but this may be ascribed to the smaller cost of doing business and other natural causes. Be all banks of the district, increased 3.3 per cent between December 28, 1992. Because of the volume of our commercial loam has declined, but this may be ascribed to the smaller cost of doing business and other natural causes. Be all banks of the district, increased 3.3 per cent between December 28, 1992. Because of the volume of our commercial loam has declined, but this may be ascribed to the smaller cost of doing business and other natural causes. Because of the smaller cost of doing business and other natural causes. Because of the smaller cost of doing business and other natural causes. Because of the smaller cost of the smaller cost of doing business and other natural causes. Because of the smaller cost of doing business and other natural causes. Because of the smaller cost of doing business and other natural causes. Because of the smaller cost of doing business and other natural causes. Because of the smaller cost of doing business and other natural causes. Because of the smaller cost of doing business and other natural causes. Because of the smaller cost of the small posits of the reporting member hashs, which may be taken as indicative of all banks of the district, increased 3.3 per cent between December 28, 1921, and June 28, 1922. Between June 1, 1921, and June 28, 1922, and June 28

June 1, 1921, and June 28, 1922, an increase of 9.3 per cent was shown.

The ratio of cush reserves to deposit and federal reserve note liabilities of the Federal Reserve Bank of St. Louis on July 1, 1922, was 67.3 per cent, as compared to 67.7 per cent up June 1, 1922, and 66.4 per cent. on June 1, 1922, and 66.4 per on January 1, 1922.

A slowing down in business in the immediate past has resulted from the coal and railroad strikes, but with the settlement of these difficulties there is every indication that the improvement noted earlier in the year BY B. A. M'KINNEY,

Jovernor Federal Reserve Bank of Dallas.
"The Eleventh Federal Reserve dis-

trict, which was probably hit harder by the general depression in 1920 and 1921 than any other district in the country, is now facing a decidely brighter outlook, and although recov-ery here has up to this time made somewhat slow progress. somewhat slow progress, present prospects indicate that this district will enjoy one of the most successful cropyears since 1919, and returns from 1922 farm products shuold restors practically normal business conditions here during the coming fall and winter.

ter.
"Deposits of member banks increased from \$665,190,000 on December 31, 1921, to \$698,729,000 on June 30, 1923, or a gain of \$33,539,000. This increase in especially significant be increase in especially significant be cause is occurred during the season of the year when there is usually a heavy decline in bank deposits. In fact during the

fact, during the corresponding six months in 1921, there was a decrease in deposits of \$100,000,000.
"One of the most reassuring evi-dences of the progress being made to-words normal conditions in the south-west is the statistics of commercial failures, which show a steadily de-creasing business mortality. Atlanta.

BY D. C. BIGGS,
Governor Federal Reserve Bank of gate liabilities of firms which sus-

of erection or to be begun within the of the Methodist hospital, \$500,000,

churches, a school and small commercial and residential buildings.

Fort Smith has just dedicated a concrete bridge over the Arkansas river costing \$1.100.000; a Methodist edurch, \$2.00,00; a hospital, \$150.000, and schools, \$150.000, make up the large items for the first six months. A \$150,000 apartment and half a million of street paving are announced. Contemplated building amounting to two nillions will include an affice building and three wholesale warehousea.

Included in the excellent showing made by New Orleans.

Included in the excellent showing made by New Orleans during the period is a million dollars invested in school and college buildings, \$700.000; Hunt store, \$350.000; Wright building, \$300.000 to \$200.000 each, of steel and concrete commercial structures. An ambitious future program, said to approximate \$11,839.500, calls for a large number of public and private enterpies, the most interesting south. The federal reserve bank branch, and two steel and concrete commercial structures. An ambitious future program, said to approximate \$11,839.500, calls for a large number of public and private enterpies, the most interesting south. The federal reserve hank branch and ranked thirteenth in the following are projected; and the following are projected; and the following are projected; the months and ranked the Mayo hotel, twenty stories, \$2,000.000; the Cross, \$1,500.000; the Cross, \$1,500.000; the Exchange National bank, thirteen stories, \$1,500.000; the the months and ranked thirteenth in the following are projected; churches, the following and the following shouldings, \$25,000.000; the Exchange National Bank of Commerce, \$200,000 in schools.

Houston, Houston, Free

steel and concrete commercial structures. An ambitions future program, said to approximate \$11,839,500, calls for a large number of public and private enterpiese, the most interesting of which are a new stone cathedral, a city auditorium, a fourteen-story hotel, an eighteen-story steel frame office building, three hospitals, a theater, a new market, two office buildings creeding twelve stories, several more schools, apartments and residences. The commercial life of the city is said to be in excellent shape, this fact being attested by the commanding lead which New Orleans has over other southern cities in debits to individual accounts.

Shreveport, ranking eighteen on the present list of southern cities, has brought its total high by reason of a number of beautiful public and semi-public buildings. The new municipal building is unusually handsome, the company and summer of a sumber of beautiful public and semi-public buildings. The new municipal beninding is unusually handsome, the company and summer of a sumber of beautiful public and semi-public buildings. The new municipal beninding is unusually handsome, the company and summer of the present list of sunday of a number of beautiful public and semi-public buildings. The new municipal beninding is unusually handsome, the city is building is unusually handsome, the city is contact the city is public buildings. The new municipal beninding is unusually handsome, the city is defined to a province of the present list of a number of beautiful public and semi-public buildings. The new municipal beninding is unusually handsome, the city is defined to a province of the present list of a number of beautiful public and semi-public buildings. The new municipal beninding to the city is building to balance of the present list of a number of beautiful public and semi-public buildings. The new municipal beninding to the contact of the contact

mill at Fairfield, \$2,500,000, steel foundry, \$500,000, furnace and village improvements, \$3,000,000; coke oven extensions for the Alahama Byproducts corporation, \$250,000; the Pizitz department store, \$500,000; a municipal market, \$150,000, and a municipal suditorium, \$500,000. The Lehigh Portland Cement company, which recently acquired acreage nearby, is to erect a three million dollar plant, and another coment company has a million dollar investment in pros Bessemer, which ties it the district and contains the largest rolling mill in the south and the largest pipe plant in the world, is anticipative expansion. Plans

all of which are now under construc-

tion: The McWane Cast Iron Pipe company, \$750,000; the Tennessee

Key West, which completed the Casa Marina hotel in the spring, is

also constructing two schools at a cost of \$300,000 and is paving most of its streets. Lakeland will shortly begin a large tourist hotel to cost \$400,000, the Fountain inu, at Eustis,

will call for the same investment a

\$200,000 hotel is started at Taliahas-see, and throughout the smaller cen-ters of the state hotel construction

not yet announced call for an inve process of construction. Montgomery, with a commendable increase this year, would make a much better showing if the large residential development of the suburbar

was included in its official permifs. The outstanding project now under yeary is the state prison: \$750,000 is being spent upon this at the resent time and this will be increased to two million within another twelve months. The Fourth National bank building