WHEAT PRICE AVERAGE STANDS HIGHER FRIDAY

Good Export and Milling Demand Offsets the Bearish Factors.

CHICAGO, Oct. 20.—Wheat Averaged higher in price today helped by indications of good export and milling demand, a circumstance which more than counter-balanced the unsettling effect of much undoing of spreads between December delivery and May. The close was nervous, varying from ⅝ off to ¾ cent net gain with December 1.12⅝ to 1.12⅞ and May 1.12⅝ to 1.12¾. Corn finished at ⅛@¼ to ⅜ advance; oats unchanged to ⅛ cent higher and provisions unchanged to 15c down.

	Open	High	Low	Close
WHEAT—				
Dec.	1.12⅞	1.13¾	1.11⅞	1.12⅝
May	1.11⅞	1.12⅝	1.11⅜	1.12⅝
July	1.04⅝	1.04⅝	1.04⅝	1.05⅛
CORN—				
Dec	67½	68⅛	66⅞	67⅞
May	67⅝	69	67½	68¾
July	67⅝	68	67⅝	68½
OATS—				
Dec	.42	42½	41½	41⅝
May	.42	42⅝	41⅞	42½
July	.38⅝	39	38⅝	38⅝
LARD—				
Oct.				10.82
Jan.	9.37	9.37	9.32	9.32
RIBS—				
Oct.				10.60

CHICAGO CASH GRAIN

CHICAGO, Oct. 20.—Wheat No. 2 red 1.17⅞@1.18½; No. 2 hard 1.16@1.16¼. corn No. 2 mixed 73¼@74; No. 2 yellow 73⅝@74¼; oats No. 2 white 41½@42½. No. 3 white 42½@43½; rye No. 2 80½@80½; barley 60@71; timothy seed 5.50@6.50; clover seed 15.00@20.00; pork nominal; lard 10.37; ribs 10.00@12.00.

CHICAGO POTATOES

CHICAGO, Oct. 20.—Potatoes about steady on whites firm on early Ohios; Wisconsin sacked and bulk round whites 90@1.10 cwt; Minnesota sacked Red River Ohios U. S. No. 1 1.15@1.20 cwt; ditto bulk 1.20@1.25; Minnesota sacked round whites No. 1 80@85 cwt; North Dakota sacked Red River Ohios No. 1 1.15@1.20 cwt; South Dakota sacked round whites No. 1 80@90 cwt; South Dakota bulk early Ohios U. S. No. 1 1.00 cwt.

LIVERPOOL SPOT COTTON

LIVERPOOL, Oct. 20.—Cotton spot quiet prices irregular. Good middling 13.75; fully middling 13.65; middling 13.50; low middling 13.15; good ordinary 12.45; ordinary 11.95. Sales 6,000 bales including 4,400 American. Receipts 47,000 bales, including 37,000 American. Futures closed steady: October 13.36; December 13.40; January 13.03; March 12.90; May 12.79; July 12.65; September 12.25.

ST. LOUIS CASH GRAIN

ST. LOUIS, Oct. 20.—Wheat No. 2 red 1.26; No. 3 1.19@1.22; December 1.22½; May 1.11⅞; corn No. 2 white 74; No. 3 73½; December 68¼; May 68¼; oats No. 2 white 46@46½; No. 3 45½@46; December 43½; May 43½.

RECENT REACTION OF STOCKS WAS TECHNICAL

Convincing Evidence of Fact Seen in Friday's Performance.

NEW YORK, Oct. 20.—Convincing evidence that the recent reaction in the stock market was purely technical was given today when most of the list moved upward in response to a good demand for certain railroad shares and the speculative bidding up of special stocks.

Mexican Petroleum, in another sensational performance, closed at a net gain of 12 points.

Reading, a $50 par stock, which was pushed up to 85¼, a net gain of 3¾ points was the outstanding stock in the railroad group.

Studebaker fell to 129⅝, a new low on the movement, but later bounded up to 130¾. Other motors were weak in sympathy.

A flurry of buying in copper shares resulted in some moderate gains in that group. American Smelting, Anaconda and Kennecott all improving a point or more.

Total sales were 1,102,000 shares. Call money remained unchanged at 4½ per cent.

Demand sterling went as high as 4.46¾ but reacted later to 4.46¼.

CONFLICTING PRICE TREND AGAIN SEEN

NEW YORK, Oct. 20. — Conflicting price movement again took place in today's bond market, foreign issues generally exhibiting a reactionary trend while domestic liens were inclined to improve.

Liberty 3 1-2's which registered a sensational advance yesterday, by touching 102.02 a new high record and closing at 102, fell back to 100.83 today, a net loss of $1.16.

Mixed changes occurred in the railroad group with the main trend upward. The advance was led by Baltimore and Ohio gold 4s, Pennsylvania consolidated 4 1-2s each up 1 1-2 points.

Union bag and paper 6s improved a point, as did Cerro De Pasco 8s and United Drug 8s.

Total sales par value, were $20,925,000.

The only important offering today, an issue of $5,500,000 first and refunding mortgage 6 per cent gold bonds of the Missouri Pacific railroad company sold to the public at par, was over-subscribed.

FOREIGN EXCHANGE

NEW YORK, Oct. 20.—Foreign exchange irregular. Great Britain demand 446¼; cables 446⅛; 60-day bills on banks 44⅛; French demand 740⅛; cables 741⅛. Italian demand 420; cables 420½; Belgium demand; cables 698⅛; Germany demand 02½; cables 02 9-16. Holland demand 3910; cables 3915; Norway demand 1761; Sweden demand 2670; Denmark demand 1999; Switzerland demand 1826; Spain demand 1535; Greece demand 200; Poland demand 01; Czecho-Slovakia demand 231; Argentine demand 3637; Brazil demand 1175; Montreal 100 5-32.

NEW YORK STOCK LIST

	Sls	High	Low	Close
Al Chem. & Dye	14	84½	81	84
Am. Beet Sugar	1	42½	42½	42½
Am. Can	174	76¼	74	75¼
Am. Car. & Fdy.	5	109½	109	109½
A. H. & L., Pfd.	14	74⅝	73½	73½
Am. Int. Corp.	30	35¼	34¼	34⅝
Am. Loco.	39	132½	131	132½
Am. Linseed	44	40½	38½	38½
Am S. & Ref.	26	62⅝	61¼	61⅝
Am. Sugar	19	80½	79¼	80
Am. S. Tobacco	2	38¼	38¼	38¼
Am. Tel. & Tel.	37	123⅝	123⅜	123⅝
Am Woolen	24	100⅝	99½	100½
Anaconda Copper	57	52⅝	51½	52
Atchison	8	106½	106	106½
A. C. L.	4	122½	122½	122½
A. G. & W. I.	19	29⅝	29	29¼
Baldwin Loco.	121	139⅝	137½	139½
Balt & Ohio	43	55⅝	54⅝	55⅝
B. Steel "B"	43	74⅝	74⅛	74⅝
Canadian Pacific	26	148⅛	147	148¼
Central Leather	2	41	40½	40½
Chandler Motors	61	62½	60⅝	61⅝
Ches. & Ohio	42	76⅝	75	76
C., M. & St. P.	14	32⅝	31½	32
C. R. I. & P.	76	45⅞	43½	45
Coca-Cola	14	80½	79½	79½
Corn Products	247	134½	129½	133⅝
Crucible Steel	19	86	82½	84⅝
Cuba Cane Sugar	17	13½	13	13
Endicott-Johnson	124	88½	85	87½
Erie	8	16	15⅝	15⅞
Famous P.-L.	38	100⅝	99	99½
General Asphalt	26	63¼	61¼	61⅞
General Electric	3	184	182⅞	184
General Motors	97	14⅞	14½	14⅝
Great N. Pfd.	42	38¼	37¼	37⅝
Gulf Ste. Steel	9	90¼	89½	90¼
Illinois Central	2	113⅝	113	113⅝
Insp. Copper	29	39	38	38¼
Int. Harvester	1	109¼	109¼	109¼
I. M. M. Pfd.	91	59⅝	56⅝	57⅝
Int. Paper	18	61	59⅝	60½
Invincible Oil	69	17	16⅝	16⅞
Kelly-S'field Tire	33	44½	43¼	43½
Ken. Copper	186	35⅞	34	35¼
Louis. & Nash.	4	142	141⅝	141⅝
Mexican Pet.	572	231½	220½	231½
Middle States Oil	26	13¼	12⅞	13¼
Midvale Steel	22	34	33½	33⅝
Missouri Pacific	13	21⅝	21½	21½
N. Y. Central	14	99⅞	99⅝	99⅝
N. Y., N. H. & H.	10	32½	31⅝	31⅞
N. & W.	29	121⅞	120½	121
Northern Pac.	45	89⅝	88½	88⅝
O. P. & Ref.	23	2½	2½	2½
Pacific Oil	733	61⅞	60⅝	61⅛
Pan-Am. Petro.	591	94⅝	91	93½
Pennsylvania	11	48⅝	48⅝	48⅝
Pure Oil	16	30½	30¼	30¼
Reading	411	82½	80½	83½
Rep. Iron & Steel	22	56⅝	54⅝	55⅝
Royal Dutch, N Y	35	58⅛	57½	57½
St. L. & S. F.	7	18⅝	28½	28½
S. A. L.	1	6½	6½	6½
S. A. L. Pfd.	1	10½	10½	10½
Sears-Roebuck	4	89	88¼	88¼
S. T. & T.	2	37⅝	37⅝	37⅝
S. O. of Ref.	94	34⅝	33⅝	34
Southern Pacific	62	95¼	94⅝	95¼
Sou. Ry.	48	26⅝	26	26¼
Sou. Ry. Pfd.	12	69⅝	69⅝	69⅝
S. O. of N. J. P.	13	117½	117¼	117½
Studebaker Corp.	874	132⅝	129⅝	131¼
Tenn. Copper	6	10	9⅝	10
Texas Co.	129	50	49	49⅝
Texas & Pacific	4	29	28⅝	28⅝
Tobacco Prod.	14	61½	61¼	61¼
Trans. Oil	71	14	13	14
Union Pacific	60	149⅝	148⅝	149½
U. S. P. & P.	6	6	5⅝	5⅝
U. S. Ind Alco.	31	68⅞	68½	68¼
U. R. Stores	58	85	83⅝	85
U. S. Rubber	46	57⅝	55⅝	56¼
U. S. Steel	341	109⅝	108½	108⅝
U. S. Steel Pfd.	2	122⅝	122½	122½
Utah Copper	25	67⅞	66⅝	67
Vanadium Corp.	10	44¼	42½	44½
Western Union	2	114⅞	114⅞	114⅞
W'house Electric	18	68¼	62⅝	62⅝
Willys-Overland	15	6½	6¼	6¼
Chino Corp	9	29½	28½	28½
Cosden Co.	304	49⅝	47	49¼
Miami Corp.	2	28	28	28
Ray Cons.	6	14⅝	14½	14½
Reynolds "B"	14	59⅝	58⅝	59¼
T. P. Co	18	25⅝	25	25

New York Bonds.

FOREIGN BONDS	
Argentine 7s	101⅝
Domin. of Canada 5½s, 1929	101½
French Republic 7½s	96
Kingdom of Belgium 7½s	103
Kingdom of Denmark 6s	98¼
Swiss Confederation 8s	121½
U. K. of G. B. & I. 5½s, 1937	102⅝
U. S. of Brazil 5s	101⅝
U. S. of Mexico 5s	75¼
RAILWAY & MISCELLANEOUS	
American Agric. Chem. 7½s	101
American Smelt. & Ref. 5s	94½
American Sugar 6s	102¼
American Tel. & Tel. cv. 6s	116⅝
Atchison gen. 4s	83¼
Atlantic Coast Line 1st 4s	88⅝
Baltimore & Ohio cv. 4½s	83
Central of Georgia 6s	100
Central Leather 5s	98⅝
Chesapeake & Ohio cv. 5s	97
Chicago, B. & Quincy ref. 5s	100⅝
Chic., Mil. & St. P. cv. 4½s	72½
Chic., R. I. & Pac. ref. 4s	63½
Chile Copper 6s	96⅝
Colorado & Southern ref. 4½s	88
Cuba Cane Sugar 7s	87½
Erie gen. 4s	52½
Goodyear Tire 8s, 1921	97½
Int. Mer. Marine 6s	92
Kans. City Southern ref. 5s	81½
Kelly-Springfield Tire 8s	107½
Louisville & Nash. ref. 5½s	103⅝
Mexican Petroleum 8s	108
Mo. Kan. & Tex. pr. lien 5s	64½
Missouri Pac. gen. 4s	64⅞
New York Central deb. 6s	108⅝
Norfolk & Western cv. 6s	120
Northern Pacific 4s	87
Pennsylvania gen. 5s	100⅝
Reading gen. 4s	85¼
St. L. & San. Fran. adj. 6s	81½
Seaboard Air Line con. 5s	68
Sinclair Oil 7½s	103
Southern Bell Tel. 5s	96½
Southern Pacific cv. 4s	92
Southern Railway 5s	96½
Southern Railway 6½s	102½
Texas & Pacific 1st 5s	96
Union Pacific 4s	90½
U. S. Steel 5s	102½
Wabash 1st 5s	98½
Wilson & Co. 7½s	105¾
S. A. L. 5s	27
Sou. Ry. 4s	69⅝

JAMES R. BUSH MARKET REVIEW

STOCK LETTER—We had a very lively opening. Buyers were plentiful some buying for further rise, and some to cover shorts. We had a fair sized bulge in values but as soon as the early demand was atisfied the market again became irregular, followed by considerable pressure on Studebaker. Selling in New York was presumably based on the theory that there would be no extra dividend. Apparently traders pay more attention to matter of an extra dividend or to a stock dividend than to the question of the prosperity of a company. Studebaker has been one of the conspicuously successful companies and has been fairly liberal to its stockholders. Question presents itself as to what would be a fair dividend to justify present price of Studebaker that yields 7 1-2 per cent. A comparison with a few leaders may therefore not be out of place. At 130 Corn Products yields 3 per cent; at 109 Steel yields 4 3-4 and at 128 Baldwin 5 per cent and General Motors on a basis of 145 yields nothing. So that relatively Studebaker is certainly cheapest among the good stocks.

Technically the industrial list is still in poor position and as matter of individual policy it would be better to market some long stocks on advances than to increase commitments.

COTTON LETTER—Rumored national ginners showing 6,900,000 bales ginned to October 18 was considered in line with prevailing crop estimates but while there has been no loss of confidence in ultimate values the market has not yet fully digested the cotton on contracts for sale on advances from the 23c level. This was reflected by increased offerings on rallies this morning and we shall probably see some further irregularity before there is a renewal of the bull movement.

WHEAT—Slowing down of demand which has been so noticeable during the past two days was principally reasonable for the setback today. Selling was induced by Liverpool decline which market was affected by increase offerings of a new Argentine crop for December-January shipment.

Firmness toward the last was in sympathy with Winnipeg which showed no weakness at anytime. Cash wheat was reported as well cleaned up under a demand for domestic millers. Drought in parts of the winter wheat belt is preventing germination and completion of seeding. The decline of some five cents from recent high has undoubtedly relieved the market of all unnecessary holdings, placing it in position to again make a response to premiums for cash wheat and continued difficulties of transportation.

CORN AND OATS—These markets were directly affected by wheat, as there is no weakening whatever in cash situation, in fact premiums for corn were a quarter to half higher and southwest and west are coming into central and northern territory in order to secure supplies. Feel both these markets are again in position for an advance.

SERVICE BY PUBLICATION

North Carolina, Buncombe County.
IN THE SUPERIOR COURT
Fred A. Tweed
vs.
Patrick Carr

The defendant above named will take notice that an action as above has been commenced in the Superior Court of Buncombe County, North Carolina, to collect damages for breach of contract to convey real property, and the said defendant will further take notice that he is required to appear before the Clerk of the Superior Court at his office at the Court House in said county at Asheville, N. C., on the 16th day of November, 1922, and answer or demur to the complaint or the relief demanded will be granted.

This October 13, 1922.

JNO. H. CATHEY,
Clerk Superior Court.
Oct. 14-21-28-Nov. 4

New York Bonds.

FOREIGN BONDS	
Argentine 7s	101⅝
Domin. of Canada 5½s, 1929	101½
French Republic 7½s	96
Kingdom of Belgium 7½s	103
Kingdom of Denmark 6s	98¼
Swiss Confederation 8s	121½
U. K. of G. B. & I. 5½s, 1937	102⅝
U. S. of Brazil 5s	101⅝
U. S. of Mexico 5s	75¼
RAILWAY & MISCELLANEOUS	
American Agric. Chem. 7½s	101
American Smelt. & Ref. 5s	94½
American Sugar 6s	102¼
American Tel. & Tel. cv. 6s	116⅝
Atchison gen. 4s	83¼
Atlantic Coast Line 1st 4s	88⅝
Baltimore & Ohio cv. 4½s	83
Central of Georgia 6s	100
Central Leather 5s	98⅝
Chesapeake & Ohio cv. 5s	97
Chicago, B. & Quincy ref. 5s	100⅝
Chic., Mil. & St. P. cv. 4½s	72½
Chic., R. I. & Pac. ref. 4s	63½
Chile Copper 6s	96⅝
Colorado & Southern ref. 4½s	88
Cuba Cane Sugar 7s	87½
Erie gen. 4s	52½
Goodyear Tire 8s, 1921	97½
Int. Mer. Marine 6s	92
Kans. City Southern ref. 5s	81½
Kelly-Springfield Tire 8s	107½
Louisville & Nash. ref. 5½s	103⅝
Mexican Petroleum 8s	108
Mo. Kan. & Tex. pr. lien 5s	64½
Missouri Pac. gen. 4s	64⅞
New York Central deb. 6s	108⅝
Norfolk & Western cv. 6s	120
Northern Pacific 4s	87
Pennsylvania gen. 5s	100⅝
Reading gen. 4s	85¼
St. L. & San. Fran. adj. 6s	81½
Seaboard Air Line con. 6s	68
Sinclair Oil 7½s	103
Southern Bell Tel. 5s	96½
Southern Pacific cv. 4s	92
Southern Railway 5s	96½
Southern Railway 6½s	102½
Texas & Pacific 1st 5s	96
Union Pacific 4s	90½
U. S. Steel 5s	102½
Wabash 1st 5s	98½
Wilson & Co. 7½s	105¾
S. A. L. 5s	27
Sou. Ry. 4s	69⅝

DUN'S REVIEW

NEW YORK, Oct. 20.—Dun's tomorrow will say:

"Expectations that the final quarter of the year would bring a further extension in business improvement has been supported by developments during the first month of the Fall season. While irregularities have continued in different lines, with considerable fluctuation in volume of operations, the rising trend or demand is clearly manifest and most wholesale markets are strengthening steadily.

"Moderate reactions from the higher price levels for certain commodities, such as iron and steel reflects an easing of the tension which has resulted from the paucity of supplies and activity and buying and is also an outcome of the recovery in manufacture that has followed the settlement of the coal mining and railroad labor troubles.

"Weekly bank clearings $8,515,400,000."

NEW YORK DAIRY MARKET

NEW YORK, Oct. 20.—Live poultry firm; chickens by freight 25; by express 25@26; fowls 24@26; roosters 17; turkeys 40; dressed poultry steady, an unchadnged.

Butter steady to firm; creamery 92 score 46½; creamery firsts 88 to 91 score 37½@45½. Eggs firm; fresh gathered extra firsts 49@54; do firsts 40@48. Cheese firm; average run 25@25½.

COTTON GOODS MARKETS

NEW YORK, Oct. 20.—Cotton goods markets continued active today with prices advancing. Sales were made freely for delivery into next year on print cloth, sheetings and drills. Yarns were higher and knitting yarns sold more freely. Wool markets were firm with some lines of mohair at higher prices. Burlaps were barely steady. Printed silks were in better demand.

LIBERTY BONDS

NEW YORK, Oct. 20.—Liberty Bonds closed 3½s 100.84; first 4¼s 99.16; secon 4¼s 98.98; third 4¼s 99.20; fourth 4¼s 99.22; victory 4¾s uncalled 100.32; do called 100.16.

NEW YORK COTTON LOSS PRACTICALLY OVERCOME

General Market Closes at Net Advances Ranging 28 to 44 Points.

NEW YORK, Oct. 20.—The cotton market recovered nearly all its recent losses during today's trading. The opening was lower, but after selling at 22.95 December advanced to 23.45 in the late trading and closed at 23.42. The general market closed steady at ¼ net advance of 28 to 44 points.

The market opened steady at a decline of 4 to 15 points in response to over-night selling orders and rather disappointing cables from Liverpool. There was trade buying, particularly of December and rebuying by recent sellers which soon set the market up to 23.30 for December and 22.93 for January, or 16 to 22 points net higher. A little more Southern selling was in evidence above the 23 cent level, and when the buying movement slackened around mid-day, prices eased off some 15 to 20 points. The volume of business tapered off on this decline, however, and the market reached the highest levels of the day in the late trading. Near months were relatively firm with October selling at 23.20 or into new high grounds for the movement while December sold within 2 points of the recent high record and January touched 23.18.

	Open	High	Low	Close
Oct.	22.60	22.20	22.75	23.20
Dec.	22.96	23.45	22.95	23.42
Jan.	22.75	23.18	22.70	23.15
Mar.	22.83	23.29	22.83	23.27
May	22.83	23.24	22.82	23.23

Spot quiet; middling 23.45.

LIVE STOCK.

CHICAGO

CHICAGO, Oct. 20. — Cattle—Receipts 16,000, generally steady with week's advance on beef steers, she stock stockers and feeders; native steers, mostly short feds; top long fed native beef steers 13.25; two loads 1,435 pound steers 13.50; best yearlings 12.10; bulk beef steers 9.75 @11.75; no Western grassers offered; bulls slow, weak; veal calves steady to 25 cents lower; bulk bologna bulls 4.00@4.25; bulk vealers to packers around 11.50; few selected to outsiders upward to 12.25 and above; bulk stockers and feeders 6.50@7.50.

Hogs—Receipts 20,000, steady to 5 cents lower; bulk 170 to 200 pound average 9.30@9.40; good and choice 210 to 275 pound butchers mostly 9.55 @9.60; top 9.65; bulk packing sows 7.90@8.40; desirable pigs mostly 9.25; estimated hold over 6,000.

Sheep—Receipts 15,000; fat native lambs steady to strong; fat Westerns steady; top natives 14.60 to city butchers; 14.50 to packers; bulk 14.00 @14.40; culls 9.50@10.50; choice Idaho lambs 14.60; other Westerns to killers 14.35@ 14.40; two decks 85 pound clipped lambs at 13.00; feeders and sheep steady; bulk Western feeding lambs 14.25; fed and Western yearlings 12.50; heavy fat ewes 4.50@5.50; lighter weights up to 7.00.

NEW YORK

NEW YORK, Oct. 20.—Cattle—Receipts 1,320; irregular; steers 6.50@ 12.00; bulls 3.50@5.25; cows 1.50@ 5.75.

Calves—Receipts 950; active and higher veals 10.00@16.00; culls and little calves 8.00@9.00; grassers 5.00@ 6.00; choice Western 9.00.

Sheep and Lambs—Receipts 3,410 firm, sheep 3.50@6.50; culls 2.00@ 3.00; lambs 12.00@15.70; culls 8.00@ 10.00.

Hogs—Receipts 4,880; higher; light to medium weights 10.50@10.75; pigs 10.25@10.60; heavy hogs 10.00@10.50; roughs 7.50@8.25.

NEW YORK METAL MARKET

NEW YORK, Oct. 20.—Copper dull; electrolytic spot and futures 13⅝@14; tin easier; spot and futures 34.87@ 35.00; iron steady; prices unchanged; lea dsteady; spot 6.50@6.75; zinc firm; East St. Louis spot and nearby delivery 6.85; antimony spot 6.75@ 7.00.

NEW YORK SUGAR

NEW YORK, Oct. 20.—The raw sugar market was unchanged at 3⅝ cents for Cubas cost and freight, equal to 5.53 for centrifugal. October 3.70; December 3.52; March 3.16 and May 3.26.

POLICY BE UNCHANGED ON DEBT TO AMERICA

LONDON, Oct. 20.—(By the Associated Press.)—The government's policy toward the British debt to the United States will remain unchanged regardless of who may be the next chancellor of the exchequer, it was emphasized today in official circles.

One thing that is certain is that Sir Robert Horne, who was chancellor of the exchequer in the Lloyd George Cabinet will not head the British mission to Washington to discuss the war debt. He was scheduled to sail about October 30 but it is generally conceded his successor will not be able to leave by that time.

CHARLOTTE WOMAN'S CLUB WILL ERECT NEW HOME

(Special Correspondence The Asheville Citizen)

CHARLOTTE, Oct. 20.—Charlotte Woman's Club today sold 200 feet of club property on Elizabeth Avenue for $40,000 including their ten-room house and garage. The organization retained 200 feet of property on which to build a modern club house.

Great Mount Mitchell trip Sunday—Advt.

Great Mount Mitchell trip Sunday—Advt.

SOUTHERN RAILWAY

Train Schedules
Effective September 7th

Train	Arrives From	Time
35	New York, Philadelphia, Baltimore, Washington	3:30 a. m
28	Carolina Special Chicago and Cincinnati	11:00 a. m
15	Baltimore, New York, Philadelphia and Washington	11:15 a. m.
1	Atlanta, Spartanburg and local stations	11:45 a. m
29	Murphy and local stations	1:15 p. m.
12	Cincinnati, St. Louis, Louisville	2:10 p. m.
6	Jacksonville, Savannah	2:25 p. m.
17	Richmond, Salisbury and local points	3:20 p. m
18	Murphy, local stations	6:20 p. m
27	Carolina Special, Columbia and Charleston	8:30 p. m
21	Goldsboro, Raleigh, local stations	8:40 p. m
102	Bristol and Knoxville	10:45 p. m.

Train	Departure	Time
36	Washington and Richmond	6:00 a. m
101	Morristown and Knoxville	6:10 a. m
2	Local stations to Spartanburg and Columbia	7:00 a. m.
22	Winston and Greensboro Raleigh and Goldsboro	8:10 a. m.
28	Carolina Special, Spartanburg, Columbia and Charleston	11:10 a. m.
15	Murphy and local stations	8:40 a. m
12	Richmond, Norfolk and local stations	2:25 p. m.
19	Murphy and local points	3:20 p. m.
11	Memphis and Cincinnati, Louisville, St. Louis and Nashville	3:25 p. m
10	Columbia Savannah and Jacksonville	3:10 p. m
16	New York, Philadelphia, Baltimore and Washington	4:40 p. m.
27	Carolina Special — Cincinnati, Chicago Louisville and Nashville	8:00 p. m.

J. H. WOOD,

ACTIVITY SLACKENS IN THE SPINNING INDUSTRY

Report Shows September Spindle Hours Less Than in August.

WASHINGTON, Oct. 20.—Slackening of activity in the cotton spinning industry in September as compared with August was indicated in the census bureau's cotton spinning report issued today. Active spindle hours for September numbered 8,-603,002,129, a decrease of 272,158,659 from August. Spindles in place showed an increase, as did the number of spindles operated at some time during the month, but the average active hours per spindle in place decreased from 217 in August, to 208 in September.

Spindles in place numbered 37,076,-407 on September 30, of which 33,-296,612 were operated at some time during the month, as compared with 36,865,236 in place and 32,499,324, or operated in August. Based on an activity of 26½ days, allowance being made for observance of Labor Day in some localities, for 8.74 hours per day, the average number of spindles operated during September was 34,-822,378, or at 93.9 per cent capacity on a single shift basis, compared with 34,041,029, or 92.1 per cent capacity in August.

Active spindle hours in cotton growing States numbered 4,338,956,582 or 270 per spindle in place, compared with 4,338,873,106 and 274 in August; in all other States, 3,422,805,888 or 163 per spindle, compared with 3,-633,129,963 and 174 in August.

Alabama 333,072,515; Connecticut 275,945,565; Georgia 716,230,316; Maine 206,997,188; Massachusetts 1,952,731,-950; New Hampshire $7,401,552; New Jersey 77,432,691; New York 236,344,-551; North Carolina 1,462,406,290; Pennsylvania 27,844,445; Rhode Island 462,524,928; South Carolina 1,-411,654,222; Tennessee 107,760,513; Virginia 145,290,306; all other States 247,229,329.

COTTON SEED OIL

NEW YORK, Oct. 20.—Cotton seed oil was slightly higher early through covering by shorts on the firm crude situation, but the market subsequently turned easy, due to tenders of 2,-100 barrels and liquidation by timid longs. Closing bids were 4 to 21 points net lower. Sales 19,600 barrels. Prime crude 7.25@7.75; prime Summer yellow spot 8.25@9.00; October 8.25; December 8.60; March 8.82 all bid.

NEW YORK COFFEE MARKET

NEW YORK, Oct. 20.—The market for coffee futures was steadier today on covering by near months shorts and buying of March which seemed to be for European account. Closing quotations: October 9.22; December 9.31; January 9.26; March 9.17; May 9.04; July 8.85; September 8.64.

Spot coffee quiet; Rio 7s 20¼; Santos 4s 15 to 15¼.

CALL MONEY

NEW YORK, Oct. 20.—Call money easier; high 4½; low 4½; ruling rate 4½; closing bid 4½; offered at 5; last loan 4½; call loans against acceptances 4; time loans easier; mixed collateral, 60-90 days 4½@5; 4-6 months 5; prime commercial paper 4½@4¾.

SEA ISLAND COTTON

SAVANNAH, Oct. 20.—Sea Island market steady; extra choice 36@37; sales 60; receipts 70; shipments none; stock 888; crop in sight 451.

Street Car Schedule

RIVERSIDE PARK—6:15 and every 15 minutes until 11 p. m.

DEPOT VIA SOUTHSIDE AVE.—5:30 a. m., and every 15 minutes until 2:45 p. m., and then every 15 minutes until 11:00 p. m.

DEPOT via FRENCH BROAD AVE.—6:00 a. m., and every 15 minutes until 11 p. m.

CHARLOTTE STREET TERMINUS—6 a. m., and every 15 minutes until 11 p. m., 11:30 car runs through, returning leaves end of car line at 12.

PATTON AVE.—6 a. m., and every 15 minutes until 11 p. m.

EAST STREET—6 a. m., and every 15 minutes until 11 p. m.

GRACE VIA MERRIMON AVE.—6 a. m., then every 15 minutes until 11 p. m.

BILTMORE—6 a. m., and then every 15 minutes until 11 p. m., last car.

DEPOT AND WEST ASHEVILLE VIA SOUTHSIDE AVE.—5:30 a. m., and every 15 minutes until 11 p. m.

SUNDAY SCHEDULE DIFFERS IN THE FOLLOWING PARTICULARS

Cars leaves Square for Manor 6 and 6:15 a. m.; arrive Square 6:15, then every 30 minutes until 8:30.

Cars leave Square for Depot via Southside Ave. 5:30, 5:45, 6:15, 6:30, 7:00, 7:30, 8:00 and 8:30 a. m. Cars leave Square for Depot via French Broad avenue, 6:15, 6:45, 7:15, 7:45 and 8:15.

Car for Depot leaves Square 8:30 a. m., both Southside and French Broad.

First car leaves the Square for Charlotte street at 6 a. m., and every 03 minutes until 8:30; next 8:45.

First car leaves the Square West Asheville 6:15, 7:00; next, 8:20.

First car leaves Square for Biltmore 6:30 a. m., and every 30 minutes until 9 o'clock.

First car leaves Square for Grace 6:30 a. m., and every 30 minutes until 9 a. m.

With the above exceptions Sunday schedules commence at 9 a. m., and continues same as week-days.

On evenings when entertainments are in progress at the Auditorium the the trip on all lines will be from entertainment, leaving Square at regular time and holding over at the Auditorium.

MODERATE ADVANCE IN NEW ORLEANS COTTON

Early Small Declines Overcome — Highest Levels in Late Trading.

NEW ORLEANS, Oct. 20. — Small declines in the early trading in cotton today gave way to moderate advances later, with the tone very steady to the close and the highest levels reached in the late trading when the active months were 23 to 29 points up net. The close showed net gains of 19 to 27 points. December traded as high as 22.76 and closed at 22.74c a pound.

Continued reports of a good spot demand further evidence that picking and ginning nearly has been completed in most sections and a private bureau estimate of 6,900,000 bales ginned to the 18th of October were the main buying features.

Mill takings of 290,000 bales at first caused little stir because they compared with very large takings this week las tyear, 381,000 bales but after the figures were digested it was concluded that the comparison hardly was a fair one and that the takings this week had to be considered at least fairly large. It was pointed out that this week two years ago takings were only 165,000 bales. In the late trading a part of the demand appeared to be inspired by the takings. The opening was lower under poor cables, but after declines of 16 to 19 points, with December off to 22.30 the market commenced to do better.

	Open	High	Low	Close
Oct.	22.29	22.80	22.46	22.78
Dec.	22.35	22.76	22.30	22.74
Jan.	22.29	22.72	22.28	22.70
Mar.	22.38	22.75	22.37	22.72
May	22.35	22.70	22.34	22.69
July	22.08			

Spot cotton steady and unchanged. Sales on the spot 718; to arrive 1,855; low middling 21.50; middling 22.50; good middling 23.13. Receipts 12,787; stock 197,151.

JACKSONVILLE

JACKSONVILLE, Oct. 20.—Turpentine quiet 1.55@1.59½; sales none, receipts 188; shipments 915; stock 12,-318.

Rosin firm; sales 1,043; receipts 978; shipments 1,062; stock 165,080. Quote: B 6.07½; D 6.07½; E6-7 1-2; EF 6.05@6.07½; G 6.05@6.07½; H 6.05 @6.07½; I 6.05@6.07½; K 6.05@6.10; M 6.05@6.12½; N 6.05@6.15; Wg 6.25; Ww 7.00.

SAVANNAH

SAVANNAH, Oct. 20.—Turpentine steady; 1.55½; sales 150; receip