New York Financial News—Stocks — Bonds Market — Money — Liberty Bonds and others.

THE WORLD'S MARKETS

New Orleans and New York Cotton — Cotton Seed Oil — Livestock — Poultry — Dairy — Farm Products.

On New York Stock Exchange

NEW YORK, Nov. 3.—Prices continued to move to higher grounds in today's stock market but the movement was interrupted at times by extensive profit-taking and experimental short selling in an attempt to uncover weak spots.

Announcement of an increase in prices by the Studebaker Corporation checked the realizing sales in the late afternoon and brought about a rally which carried a number of stocks to their highest levels of the day. Studebaker gaining 3 points. United States Steel common was pushed up more than 2 points to 92⅞, all offerings being readily absorbed.

Railroad shares enjoyed a burst of activity in the mid-session, but extensive profit-taking cut heavily into their early gains.

Independent steels were pushed up in sympathy with United States Steel, gains of 1 to nearly 2 points being recorded by Bethlehem B, Crucible, Midvale and Republic. Equipments, which were among the leaders yesterday, fell under the weight of realizing today, but Baldwin and American Locomotives were able to rise fractionally above yesterday's closing figures. A better domestic demand for copper and higher prices for other metals found expression in the increased activity and higher prices for copper shares.

Some excellent gains were made by motor accessory shares, Fisher Body jumping 7 points and American Bosch Magneto 5.

Mexican Petroleum again assumed leadership of the oil group with a net gain of nearly 4 points.

Call money opened at 5 per cent and closed at 4½. A large volume of time money is being placed at 5 per cent.

Foreign exchange rates were irregular.

German marks dropped to another new low record at 1 9-16 cents a hundred but rallied later to 1⅝.

BOND TRANSACTIONS

NEW YORK, Nov. 3.—Reestablishment of the par price by the United States Government 4¼s bonds which slumped as low as 98.90 within the last two weeks, was the outstanding development in the upward movement in today's bond markets. Foreign government security, copper company liens, local tractions and speculative railroad mortgages, registered the best gains.

Uruguay 8s, provided the feature of the foreign group, climbing 2½ points. Trading in Liberty Bonds was quite active with the third 4¼s making the best showing with a rise of 32 cents to $100. Advances in the other active issues ranged from 14 to 26 cents.

Cerro de Pasco 8s led the copper company securities to higher ground with a gain of 3 points.

Uncertainty under the ultimate trend of bond prices is reflected in the heavy purchases of rails by investors in the last few days. Railroad issues of the 4½s and 5s series showed a marked consolidation in the recent decline among the most popular issues.

There were a few exceptions to the general trend, the most important being a 6 point break in Eastern Cuba sugar 7½s with no rally followed the withdrawal of syndicate support.

Total sales par value, $15,000,000.

There were no offerings of imported issues.

NEW YORK BONDS

Foreign Bonds

Argentine 5s	[illegible]
Dominion of Canada 5½s 1929	101
French Republic 7½s	90¼
Kingdom of Belgium 7½s	102⅝
Kingdom of Denmark 6s	99¾
States Confederation 8s	116½
U. K. of G. B. & I. 5½s, 1937	102
U. S. of Brazil 5s	100
U. S. of Mexico 5s	90

Railway & Miscellaneous Bonds

American Agric Chem 7½s	[illegible]
American Smelt. & Ref. 6s	99⅞
American Sugar 6s	102
American Tel. & Tel. cv. 6s	117½
Anaconda gen. 4s	88⅝
Atlantic Coast Line 1st 4s	88¼
Baltimore & Ohio cv. 4½s	82
Bethlehem Steel ref. 5s	95¾
Central of Georgia 6s	100½
Central Leather 5s	99¾
Chesapeake & Ohio cv. 5s	96
Chic. Mil. St. P. cv. 4½s	77
Chic. R. I. & Pac. ref. 4s	55¾
Chile Copper 6s	99
Colorado & Southern ref. 4½s	81½
Erie gen. 4s	45
Goodyear Tire 8s, 1931	98¾
Illinois Central ref. 4s	86¼
Int. Mer. Marine 6s	90¼
Kans. City Southern ref. 5s	91¼
Kelly-Springfield Tire 8s	100
Liggett & Myers 5s	97
Louisville & Nash. ref. 6½s	102
Mo. Kan. & Tex. pr lien 5s	41¼
Missouri Pac. gen. 4s	36
New York Central deb. 6s	106
Norfolk & Western cv. 6s	120
Northern Pacific 6s	87¾
Pennsylvania gen. 5s	100½
Reading gen. 4s	84
St. L. & San Fran. adj. 6s	79¼
Seaboard Air Line con. 6s	67
Sinclair Oil 7½s	103
Southern Bell Tel. 6s	95½
Southern cv. 4s	82¼
Southern Railway 5s	87½
Southern Railway 6½s	102⅞
Texas & Pacific 1st 5s	90
Union Pacific 4s	83
U. S. Steel 5s	102½
Virginia-Caro. Chem. 7½s	99
Wabash 1st 5s	78¼
Wilson & Co. 7½s	103¾
S. A. L. 5s	58⅝

GREENVILLE SPOT COTTON HIGHEST SINCE 1920

GREENVILLE, S. C., Nov. 3.—Spot cotton sold for 25 cents here today, the highest price offered since 1920.

Bush Letter

STOCK LETTER There can be little doubt that sentiment throughout the country favors a continuation of the rise in the security market. That is the explanation for the extensive buying interest in the market. The public would not hold stocks unless confident of continued progress in business and obviously higher prices.

Short covering again played its part in today's trading. The immediate future of the market may depend to a very great extent on the action of Tuesday. There may be little in store. We don't know but that prove to be a very good place to take advantage of strength before a low, and then to market some long stocks.

COTTON LETTER There was a renewal of the buying movement in the cotton market this morning, encouraged by Liverpool cables, reports of an increasing demand in Manchester and bullish private crop and ginning figures. Heavy realizing sales and some southern selling were readily absorbed and the long predicted 20 cent level was reached early in the afternoon without any apparent fall in demand. While reactions are to be expected in every bull market we think increasing difficulty will be experienced in buying spot cotton on anything but advancing markets in the South.

GRAIN LETTER—Wheat: A strong selling situation in leading centers has been about the only support in wheat market today. The most strength has been shown in December, Minneapolis, some of it contributed to lifting of hedges from December to May and some of it due to demand from millers. Cash wheat in Chicago has been relatively easy. The department of agriculture states that 50 per cent of the entire crop has already been marketed. In the light of comparatively small accumulations at terminal markets, this condition is significant of excellent absorption by milling trade generally. Foreign exchange rates are not favorable for large volume of foreign buying. The market may rule slow pending improved demand from this source but we believe underlying situation favored ultimately higher prices.

CORN AND OATS — Slowing down of demand has characterized corn rather than any prominent selling or important changes in conditions. Interior points mention an easier tone in bids from exporters but at same time one of the Southwestern markets quotes the gulf as bidding equal to 72c F. O. B. Northern markets. There may be further realizing tomorrow but we see nothing to indicate any real weakness in the market continuing to believe that small farm reserves and yield necessitate higher prices in course of time. Cash demand for oats a little slow.

DUN'S REVIEW

NEW YORK, Nov. 3.—Dunn's tomorrow will say:

Even with abatement of buying in some quarters, the improving tendencies in business remain sharply defined. Fluctuations in volume of transactions are naturally to be expected, and contraction of demand in certain lines this week do not mean that progress has suddenly halted. Recent purchasing has run beyond precedent in special instances and has been large in many cases and some requirements are so well covered for the present that further commitments are temporarily deferred. The sold up position of various manufacturers, moreover, precludes the acceptance of additional orders for early delivery, not a few interests being engaged several months ahead and withdrawing offerings for a time.

With a wider recognition of the betterment in condition, a general strengthening of sentiment is witnessed and a disposition to expand operations on a conservative basis has succeeded the policy of hesitation and waiting. Where prices has risen sharply because of strike influences, as in fuel and iron and steel, a reaction trend has lately developed, with some buyers now holding off to see how far the readjustment will carry. The main price movement, however, continues unmistakably upward.

Weekly bank clearings $7,445,029,000.

SAVANNAH

SAVANNAH, Ga., Nov. 3.—Turpentine firm, 16½; sales 221; receipts 381; shipments 383; stock 19,056. Rosin firm; sales 1,433; receipts 1,652; shipments 723; stock 89,649. Quote: BDEFGH 5.62½@5.70; I 5.25@5.27½; K 6.75@6.77½; M 5.25; N 6.00@6.05; WG 6.15; WW 6.30.

NEW YORK STOCK LIST

	Sls	High	Low	Close		Sls	High	Low	Close
Al Chem & Dye	37	79¼	77½	[illegible]	N. Y. Central	65	[illegible]	59½	59¾
Am. Beet Sugar	2	40	38½	40	N. Y. C. & St. L.	2	[illegible]	29½	29½
Am. Can	128	75¾	74½	[illegible]	N. Y. N. H. & H.	12	[illegible]	37	37
Am. Car & F.	2	38	38	38	Norfolk & W.	2	[illegible]	124½	[illegible]
Am. Int. Corp.	34	35¼	35¼	[illegible]	Northern Pacific	7	86	85½	85½
Am. Loco.	29	129¾	128½	128¾	Pacific R. R. of M.	1	[illegible]	25	25
Am. Linseed	19	37¼	36	36	Pan Am. Petrol.	32	[illegible]	84½	85
Am. S. & Ref.	59	67½	66¾	67	Pennsylvania R. R.	2	45½	45	45
Am. Sugar	29	77	76	76½	Pittsburgh & W. Va.	1	[illegible]	[illegible]	[illegible]
Am. Sum. Tob.	12	24½	23¾	24	Reading	10	83½	83½	83½
Am. Tel. & Tel.	41	124¾	124	124¾	Rep. Iron & Steel	3	[illegible]	44½	44½
Am. Woolen	59	99¾	98¾	99¾	Reo Motor Car	3	[illegible]	21½	21½
Anaconda Copper	26	49	48	48	Rock Island	1	[illegible]	24	24
Atchison	40	104¾	103¾	104¾	Rock Island pf.	1	[illegible]	54	54
At. C. L.	8	119	118	118½	Saint Paul	1	[illegible]	8	8
Atl. Gulf & W. I.	6	24½	22¾	24	Seaboard A. L.	10	8¾	8¾	8¾
Baldwin Loco.	42	131½	131	131½	Seaboard A. L. pf.	1	[illegible]	31	31
Balti. & Ohio	22	62¾	60½	61½	Southern Pacific	40	93½	92½	93
Beth. Steel "B"	85	71¾	69¾	71¾	Southern Ry. & L.	1	44	44	44
Canadian Pacific	39	145¾	145¼	145¾	Southern Ry.	48	23¾	23	23¾
Central Leather	16	28¾	28¾	28¾	Stu. Railway	3	43¾	43¾	43¾
Chandler Motors	28	62½	61¾	62½	Texas & Pacific	1	26½	26½	26½
Crex. & Ohio	27	73¾	70	70¾	Third Avenue	1	30	30	30
Chic. M. & St. P.	71	30¾	29¾	30¾	Tobacco Prod.	3	84	83	83
Chic. R. I. & Pac.	73	41¾	40½	41	Transc'l Oil	19	14¼	13½	14
Coca-Cola	41	31	28	30½	Union Carbide	18	102¾	102¾	102¾
Corn Products	124	131¼	128	130¾	Union Pacific	4	150	149	149
Crucible Steel	82	78¼	76¾	78	United Drug	2	70	70	70
Cuba Cane Sugar	15	13¾	12¾	12¾	United Fruit	2	135½	135	135
Endicott-Johnson	14	87¾	86¾	86¾	U. S. Food Prods.	5	6½	6¼	6½
Erie	48	14¾	14¾	14¾	U. S. Ind. Alco.	64	70	68½	68½
Famous Pla.-Las.	32	95¾	95	95¾	U. S. Retail Stores	62	81	80	80½
General Asphalt	12	69	67¾	68¾	U. S. Rubber	34	54¾	53¾	53¾
General Electric	2	180	179	179	U. S. Steel	428	107¾	106¾	107¾
General Motors	85	14½	14	14½	U. S. Steel Pfd.	3	120	119¾	120
Gulf States Steel	29	90¼	88	89¾	Utah Copper	10	84	83	83½
Illinois Central	2	112	111¾	111¾	Vanadium Corp.	25	29½	28½	28½
Inspi. Copper	26	36	34¾	34¾	Western Union	13	113¾	112¾	113¾
Int. Harvester	4	107	106	106¾	Westinghouse Electric	38	61¼	60¾	61¼
Int. Mer. Ma. Pfd	52	38¾	36	36	Willys-Overland	8	10¾	10¾	10¾
Int. Paper	7	68¾	67	67¾	Woolworth	12	75¾	75	75
Invincible Oil	68	16	15½	15¾	Cuban Cane	13	50	48	50
Kelly-Spring. Tire	9	41¾	41½	41¾	Cuban Cane pf.	1	96	96½	96
Ken. Copper	82	33¾	33	33¼	Miami Copper	5	25	24½	25
Mexican Petro.	147	228½	224¾	225¾	Ray Cons.	12	13½	13¼	13½
Mid States Oil	59	12¾	12	12¾	Bethlehem Steel B	79	71¾	68½	71
Midvale Steel	67	32¾	32¾	32¾					
Missouri Pacific	2	19¾	19¾	19¾					

Call Money

NEW YORK, Nov. 3.—Call money easier; high 5; low 4¾; ruling rate 5; closing bid 4¾; offered 5; last loan 4¾; call loans against acceptances 4½; time loans firmer; mixed collateral 60-90 days 5; four-six months prime commercial paper 4½@4¾.

FOREIGN EXCHANGE

NEW YORK, Nov. 3.—Foreign exchange irregular. Great Britain demand 4.46¼; cables 4.46½. 60-day bills on banks 4.40½. France demand 6.94½; cables [illegible]. Italy demand 4.19; cables [illegible]. Belgium demand 6.37; cables 6.37½. Germany demand .01¾; cables .01 13-16. Holland demand 39.18; cables 39.23. Norway demand 18.23. Sweden demand 26.81. Denmark demand 20.12. Switzerland demand 18.22. Spain demand 15.25. Greece demand 1.90. Poland demand .00¾. Czecho-Slavakia demand 3.17. Argentine demand 36.00. Brazil demand 11.50. Montreal 1.00 1-32.

LIVERPOOL SPOT COTTON

LIVERPOOL, Nov. 3.—Cotton spot quiet; prices steady; good middling 14.56; fully middling 14.66; middling 14.56; low middling 14.21; good ordinary 13.51; ordinary 13.16. Sales 8,000 bales, including 3,400 American. Receipts 400 bales, all American. Futures closed quiet; November 14.14; December 13.97; January 13.84; March 13.58; May 13.40; July 13.13; September 12.67.

NEW YORK DAIRY MARKET

NEW YORK, Nov. 3. — Butter steady; packing stock, current make No. 2 31½@32; eggs firmer; New Jersey hennery whites, locally candled extras 90; cheese steady.

Live poultry steady; prices unchanged. Dressed poultry irregular; Western chickens 24@40.

SERVICE BY PUBLICATION

North Carolina, Buncombe County.
IN THE SUPERIOR COURT
Fred A. Tweed
vs.
Patrick Carr

The defendant above named will take notice that an action as above has been commenced in the Superior Court of Buncombe County, North Carolina, to collect damages for breach of contract to convey real property, and the said defendant will further take notice that he is required to appear before the Clerk of the Superior Court at his office at the Court House in said county at Asheville, N. C., on the 16th day of November, 1922, and answer or demur to the complaint or the relief demanded will be granted.

This October 13, 1922.

JNO. H. CATHEY,
Clerk Superior Court.
Oct. 14-21-28-Nov. 4

Other Quotations

COTTON SEED OIL

NEW YORK, Nov. 3.—Cotton seed oil was strong to advance of 18 to 28 points putting late months to new highs for the season. Buying was general and inspired by the seasonally bullish showing in crude and cotton. Realizing sales brought about a setback late in the session. Closing bids were 10 to 15 points net higher. Sales 35,200 barrels. Prime crude 8.60 bid, prime Summer yellow spot 8.90@9.25; December 9.06; March 9.26, May 9.51 all bid.

POTATO QUOTATIONS

CHICAGO, Nov. 3.—Potatoes weak. Wisconsin sacked and bulk round whites 80@90 cwt. Minnesota sacked and bulk round whites 80@90. Minnesota sacked and bulk Red River Ohios 80@90 cwt; North Dakota sacked and bulk round whites No. 1 80@90 cwt; South Dakota bulk early Ohios 70@75 cwt; South Dakota sacked and bulk round whites 75@80.

CHICAGO POULTRY AND EGGS

CHICAGO, Nov. 3.—Butter higher; creamery extras 48; firsts 36½@40; extra firsts 43@46½; seconds 34½@35½; standards 43; eggs unchanged; receipts 3,317 cases. Poultry alive higher; fowls 14@26; springs 18½, roosters 14; turkeys 35; geese 20.

JACKSONVILLE

JACKSONVILLE, Nov. 3.—Turpentine steady 1.57½; sales 50; receipts 514; shipments 176; stock 16,297.

Rosin firm; sales 631; receipts 2,515; shipments 2,574; stock 165,977.

Quote: BDEFGH 5.67½; K 6.75; M 5.85; N 6.00; WG 6.75; WW 6.90@7.00.

ST. LOUIS CASH GRAIN

ST. LOUIS, Nov. 3.—Cash wheat No. 2 red 1.30; No. 3 red 1.27½@1.28; December 1.14⅞; May 1.12⅞; May 1.12⅞; corn No. 2 white 72½; No. 3 white 71@72; December 68; May 67⅞; oats No. 2 white 45; No. 3 white 44½@45; December 44; May 44.

METAL MARKET

NEW YORK, Nov. 3. — Copper steady; electrolytic spot and futures 13¾@13⅞; tin strong; spot 37.25; futures 37.50; iron steady; prices unchanged. Lead firm; spot 7.00@7.10. Zinc quiet; East St. Louis spot and nearby delivery 7.10@7.15. Antimony spot 6.75.

LIBERTY BONDS

NEW YORK, Nov. 3.—Liberty bonds closed 3½s 100.84; first 4¼s 98.84; second do 98.76; third 4¼s 99.06; fourth do 99.18; Victory 4¾s uncalled 100.38; do called 100.04. United States treasury 4¼s 99.96.

EXCHANGE MEMBERSHIPS SELLING AT ADVANCES

NEW YORK, Nov. 3.—A membership in the New York Cotton Exchange sold today for $30,000 and later $32,000 was bid for another.

COFFEE MARKET

NEW YORK, Nov. 3.—Coffee quiet, prices ruled generally steady. December 9.70; January 9.65; March 9.35; May 9.33; July 9.04; September 8.77.

Spot coffee firm, Rio 7s 10¾; Santos 4s 15⅛ to 15¾.

SUGAR QUOTATIONS

NEW YORK, Nov. 3.—Raw sugar unchanged at 3⅞ cents for Cubas cost and freight, equal to 5.53 for centrifugal. Closing: December 3.68, March 3.20; May 3.32; July 3.47.

Street Car Schedule

RIVERSIDE PARK—6:15 and every 15 minutes until 11 p. m.

DEPOT VIA SOUTHSIDE AVE—5:30 a. m., and every 15 minutes until 2:45 p. m. and then every 15 minutes until 11:00 p. m.

DEPOT via FRENCH BROAD AVE—6:00 a. m., and every 15 minutes until 11 p. m.

CHARLOTTE STREET TERMINUS—6 a. m., and every 15 minutes until 11 p. m., 11:30 car runs through, returning leaves end of car line at 12.

PATTON AVE.—6 a. m., and every 15 minutes until 11 p. m.

EAST STREET—6 a. m., and every 15 minutes until 11 p. m.

GRACE VIA MERRIMON AVE.—6 a. m., then every 15 minutes until 11 p. m.

BILTMORE—6 a. m., and then every 15 minutes until 11 p. m., last car.

DEPOT AND WEST ASHEVILLE VIA SOUTHSIDE AVE.—5:30 a. m., and every 15 minutes until 11 p. m.

SUNDAY SCHEDULE DIFFERS IN THE FOLLOWING PARTICULARS

Cars leaves Square for Manor 6 and 6:15 a. m.; arrive Square 6:15, then every 30 minutes until 8:30.

Cars leave Square for Depot via Southside Ave. 5:30, 5:45, 6:15, 6:30, 7:00, 7:30, 8:00 and 8:30 a. m. Cars leave Square for Depot via French Broad avenue, 6:15, 6:45, 7:15, 7:45 and 8:15.

Car for Depot leaves Square 8:30 a. m., both Southside and French Broad.

First car leaves the Square for Charlotte street at 6 a. m., and every 03 minutes until 8:30; next 8:45.

First car leaves the Square West Asheville 6:15, 7:00; next, 8:30.

First car leaves Square for Biltmore 6:30 a. m., and every 30 minutes until 9 o'clock.

First car leaves Square for Grace 6:30 a. m., and every 30 minutes until 9 a. m.

With the above exceptions Sunday schedules commence at 9 a. m., and continue same as week-days.

On evenings when entertainments are in progress at the Auditorium the trip on all lines will be from entertainment, leaving Square at regular time and holding over at the Auditorium.

Cotton Markets

NEW YORK, Nov. 3.—The cotton market opened steady at an advance of 5 points on Bonds' report of the ginning and prospects for a smaller crop than generally expected. Spot cotton was quoted 10 points higher. Wet weather continued to work in favor of the bears. Weather conditions were favorable for picking and ginning and there was a good deal of selling by those who had taken on long cotton on the recent decline. The market ruled steady at a net advance of 2 points during the first hour. The market continued to work higher on covering by shorts and on the belief that the ginning report would show a material reduction from the average of 2 years past. Wet weather continued to work against the bears and contributed to the steady advance. The market ruled steady at a net advance of 8 points at noon