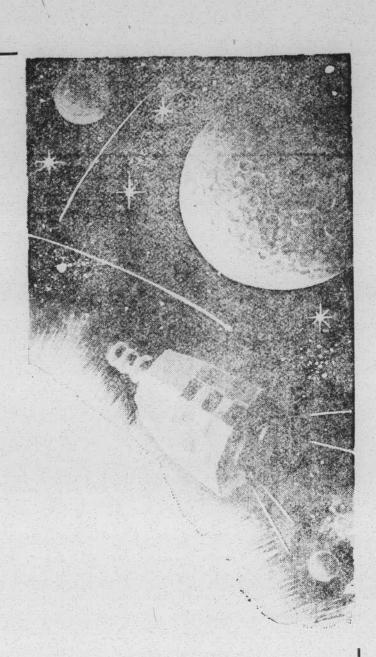
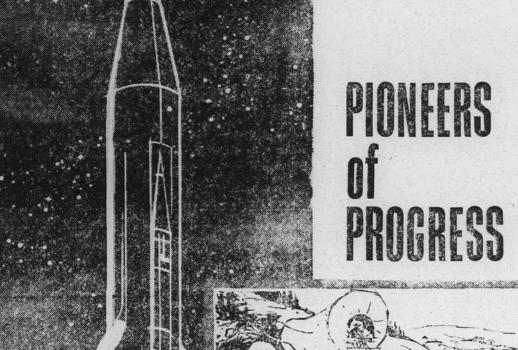


HAPPY NEW YEAR





From covered wagons moving Westward to rockets orbiting in space, the vehicles of American progress are powered first of all by the pioneering spirit of America, always alert to the challenge of enlarging opportunity. As we launch another year, we share with you pride in the American past . . . and confidence in the ever-widening horizon of the American future.

Many Thanks and Best Wishes for A Happy New Year

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OLIN MATHIESON CHEMICAL CORPORATION

Pisgah Forest, North Carolina