

PROGRESS

STARTING '72 WITH **\$22,876,206.83** IN TOTAL ASSETS

ESTABLISHED 1938

STATEMENT OF CONDITION

BREVARD FEDERAL SAVINGS & LOAN ASSOCIATION
OF BREVARD, NORTH CAROLINA

DECEMBER 31, 1971

ASSETS		LIABILITIES & NET WORTH	
First Mortgage Loans & Other Liens on Real Estate	\$20,315,268.11	Savings Accounts	\$19,063,576.59
All Other Loans	242,801.70	Advances from Federal Home Loan Bank	525,000.00
Real Estate Owned & In Judgment	None	Other Borrowed Money	500,000.00
Loans & Contracts Made to Facilitate Sale of Real Estate	None	Loans in Process	954,947.89
Cash on Hand and in Banks	709,332.42	Other Liabilities	55,286.55
Investments & Securities	1,437,900.45	Specific Reserves	1,000.00
Fixed Assets Less Depreciation	170,216.41	General Reserves:	
Deferred Charges & Other Assets	687.74	Federal Insurance Reserves	\$1,566,943.25
TOTAL ASSETS	\$22,876,206.83	Contingencies	140,393.02
		Surplus	69,059.53
		TOTAL LIABILITIES & NET WORTH	\$22,876,206.83

1966	\$15,255,077.85
1967	\$15,393,460.32
1968	\$16,496,214.36
1969	\$18,252,224.36
1970	\$18,958,473.31

1971 \$22,876,206.83

Dividends paid to our thrifty shareholders totalled **\$919,406.43**

Brevard Federal is proud of its 33 year history and service to Transylvanians. From its beginning, it has kept to the goal of making thrift a profitable habit for the folks who save with them and making home ownership possible for all responsible citizens of the area. Its local management has pioneered in every avenue of service to its customers and will continue to do so in the future.

OFFICERS

P. JERRY JEROME
President
JERRY HART JEROME
Exec. Vice President & Treasurer
J. I. AYERS
Vice President
J. H. TINSLEY
Secretary
J. F. AYCOCK
Asst. Secretary

DIRECTORS

J. H. Tinsley
P. Jerry Jerome
Jerry Hart Jerome
J. I. Ayers
J. F. Aycock
E. A. Morgan
V. H. Fricks
M. T. Osborne

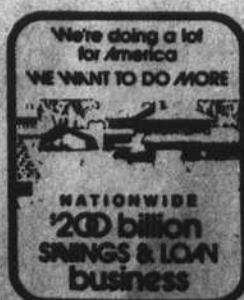
STAFF

Mrs. Jean McCrary, Assistant to V. P.
Mrs. Ruth Feaster, Assistant to V. P.
Mrs. Ann Reese, Head Teller
Mrs. Linda Cantrell, Asst. Head Teller
Mrs. Georgia Orr, Teller
Mrs. Judy Crawford, Teller
Mrs. Ella Mae Reese, Teller
Mrs. Dottie Tinsley, Teller
Mrs. Janett McNabb, Receptionist
Mrs. Joyce Rogers, Bookkeeper
Mrs. Dolores Smith, Asst. Bookkeeper
Francis Arnette, Controller

E. Gene Ramsey, Attorney

MEMBER OF

Federal Home Loan Bank System
Federal Savings and Loan Ins. Corp.
N. C. Savings and Loan League
U. S. Savings and Loan League
Savings and Loan Foundation, Inc.



Brevard Federal Savings & Loan Association

130 S. CALDWELL ST.

BREVARD, N. C.

PHONE 883-8242

"Save Locally And Your Money Stays At Home Building A Stronger Community"