

The Messenger.

State Lib'ry

"EQUAL RIGHTS TO ALL; SPECIAL PRIVILEGES TO NONE."

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OFFICIAL ORGAN OF NORTH CAROLINA KNIGHTS OF LABOR.

THE MONEY TRUST.

The following bill has been urged by the Knights of Labor and almost every other labor organization:

Be it enacted, &c., That the Secretary of the Treasury is hereby authorized to apply the surplus money now in the Treasury, and such surplus as may hereafter in the Treasury, and not otherwise appropriated, or so much thereof as he may consider proper, to the purchase or redemption of United States bonds.

When this bill was brought up for discussion in the House Congressman Weaver, of Iowa, said:

In the course of my remarks I wish now to discriminate in relation of making any attack upon the executive officer who may now be or who may have been heretofore in power. But I intend to do so in a way that will let it hurt whom it may. The truth ought to be told, and told without a apology.

This country is within the grasp of a gigantic, cold-blooded money trust, which limits the money output, prescribes the conditions on which it deigns to accept the currency at the hands of the Government, determines the channels through which it shall reach the people, and the terms upon which it shall be doled out. This trust usurps the sovereignty of the nation, mocks at the sufferings of its victims, and relies upon the painful "necessities" of the situation to keep them in subjection. [Applause.]

For a quarter of a century this trust has overruled Congress, and at this time is setting at defiance laws which it does not approve. It is a national organization, with ramifications everywhere. It holds annual sessions, has an executive council, which meets in secret, and is clothed with power to collect large sums of money and to disburse the same for purposes which are not made public. It is the architect of our present financial structure. They have built it to suit the cupidity of the usurer and so as to administer to the devouring appetite of money ghoul, rather than to serve the legitimate wants for business and trade. They have made it a snare, a delusion, and a rack of torture to those who are content to accumulate wealth by production and it has proved a bed of quicksand to business energy and honest thrift.

I regard the situation to-day as not presenting a contest between the people and any Executive Department of this Government, but a contest between the people and a non-political moneyed oligarchy that controls all departments and seeks to control all political parties.

I find on the list which I hold here in my hand the Hamilton National Bank, of Fort Wayne, Ind., which has nearly \$100,000 of the public money. Whose bank is that? That is a bank in which an ex-Secretary of the Treasury, Mr. McCulloch, is largely interested. His salary as Secretary of the Treasury ceased long ago, but his profits from the use of this \$100,000 of Government money continues and amount to nearly or quite as much per annum as his salary used to be. He is using the people's money that has been wrung from them at the expense of their homes, at the expense of thousands of hungry children all over this country who are half clad, half fed, and less than half educated. [Applause.] Who else have their clutches

on this Government money? The Chase National Bank of New York has \$1,100,000 of it. Who presides over the Chase National Bank? Mr. Cannon, late Comptroller of the Currency. He still has his hand on the Treasury, and is using without interest \$1,100,000 of Government funds, the profit upon which far exceeds the salary which he received when he was Comptroller of the Currency. Then comes the First National Bank of New York. It is the Bank that was bought for \$1,000,000 of the public money in it when Mr. Sherman was Secretary of the Treasury, and when its own capital stock amounted to less than a quarter of a million dollars. What kind of official honesty was this, and what an example to the country!

That Bank today has \$1,100,000 of Government money which it has the use of without interest. While the farmers of my district and my State are ground down by taxes, debts, and crises into the earth by their debts, this gentleman and his Bank are the favored ones and have the free use of \$1,100,000 of the people's money.

Then we have the National Bank of the Republic in New York with \$930,000 of the Government's money. Who presides over that Bank? John Jay Knox an ex-Comptroller of the Currency. He, too, has his arm in the Treasury up to the elbow, and the profit which he derives from the use of this \$930,000 of the Government funds far exceeds the salary which he received when he was Comptroller.

Next we come to the National Bank of the Republic in the city of Washington, a Bank in the same city with the national Treasury, and along side of it. What necessity is there for a Government depository here in Washington? Everybody knows that it is a mere gratuity to the Bank, and I denounce it as a shameless exhibition of bad official morals.

This National Bank of the Republic is presided over I am told by ex-Postmaster General Creswell. It has \$165,000 of public funds.

Now I come to the Western National Bank, of New York. That bank, it will be remembered, was organized during the second session of Forty-ninth Congress by three prominent Treasury officials, two other Treasury officials, the Treasurer of the United States, Mr. Jordan, and the sub-treasurer of the United States at New York, Mr. Canada, were prominent in organizing that bank and are prominent stockholders in it to-day. How much Government money has this bank? One million one hundred thousand dollars. It deposited bonds to the amount of \$1,000,000, and received \$1,100,000 of Government funds, which are being used by this bank, as all these other ex-officials are using Government funds, for their own profit and advantage. F. O. Matheisen, one of the prominent characters in the infamous sugar trust, was conspicuous in organizing this bank and is a prominent stockholder in it. I examined the record with regard to this bank and I want to give what it says. The book which designates the amount that these banks shall receive, shows this order concerning the Western National, Mr. Jordan's bank:

"Fill the bank from banks outside of New York."

Is not that good? [Laughter.] Then we have the Third National

Bank, of Buffalo, N. Y. Whose bank is that? It is a bank controlled by gentlemen prominent in the Standard Oil trust. Yes, the Standard Oil Company has its hand in the Treasury also, through this and other banks. Think of the burning shame and disgrace of such transactions! No wonder the people are losing confidence in the government.

This Standard Oil Bank has \$165,000 of Government money. It is the Bank that was bought for \$1,000,000 of the public money in it when Mr. Sherman was Secretary of the Treasury, and when its own capital stock amounted to less than a quarter of a million dollars. What kind of official honesty was this, and what an example to the country!

That Bank today has \$1,100,000 of Government money which it has the use of without interest. While the farmers of my district and my State are ground down by taxes, debts, and crises into the earth by their debts, this gentleman and his Bank are the favored ones and have the free use of \$1,100,000 of the people's money.

It is true that one and all of these "trusts" that are to-day choking the very life life out of the people of this country are, through their national banks, using to a greater or less extent the Government money, and using it to oppress the people. I say this is a public outrage and villainous shame. Here Congress has been sitting for nearly three months and not half a dozen voices have been raised against it, not a move has been made to remedy the evil or to rebuke the crime. On the contrary, efforts have been made to extend the privileges of the banks. I denounce it, and I trust I shall be pardoned by my Democratic brethren for my Jeffersonian and Jacksonian eccentricities on this subject. I think we have reached a time when the Democratic party can afford to be Democratic.

[The bill passed the House, and has been favorably reported by the Senate Committee on Finance. It will in all probability become a law. The demands of Labor are now listened to with respect.—Ed.]

Take that poor perishing child out of the workshop and put it in school. No boss should have the right to stunt and slay that child for profit. Its father whose place it occupies, should be working there, and he should earn enough to feed and clothe and educate his babies, even though there were a dozen or them. In order that he may do it without killing himself, let us take the labor saving machinery into partnership. Let us shorten the hours of labor. When more machines are invented, let us shorten them again. Let us continue to shorten them as long as there is one human being left out in the cold waiting for an opportunity to toil.—*Labor Age.*

San Francisco has an eating house association which undertakes to to compel union men to abandon their organizations, and is forcing them to take oath before a notary public never again return to them. The result was not anticipated, though it might have been had these autocrats studied the history of labor organization. The cooks and waiters have united to protect their rights, and have opened co-operative restaurants about the city.

COMMISSIONER'S SALE OF VALUABLE LAND.

By virtue of a decree of the Superior Court of Cumberland County made in a special proceeding entitled J. M. Beasley and wife, B. O. Frost and wife, et al, ex parte, I will, as Commissioner appointed by the Court for that purpose, sell at public auction on Monday, March 12th, 1888, at 12 o'clock m., at the Market House in Fayetteville, N. C., a tract of land fronting 87 feet on Franklin street and containing 20 acres, together with the buildings thereon, Henry Hooton's and others heirs of Fayetteville, and more particularly described in the petition filed in said cause.

Terms of sale, Cash.
HENRY L. COOK, Commissioner.
This Feb'y 7th, 1888.

THOSE CUSTOMERS

And friends, and those who have expressed a wish to purchase

We respectfully inform you that we are already in receipt of a full and fresh supply from

D. LANDBRETH & SONS,
A. B. CLEVELAND & CO.,
Johnson, Robbins & Co.

For sale at wholesale and retail.

H. R. HORNE.

Note Heads,	AT	Pamphlets,
LETTER	THE	NOTES,
HEADS,	MESSENGER	RECEIPTS,
Bill Heads,	JOB	Tags,
Statements,	PRINTING	Dodgers,
Envelopes,	OFFICE	Cards,
Circulars,		Tickets.

J. R. LEE
REAL ESTATE AGENT
Parties wishing to sell property should call on me. I have sold over \$9,000 worth of property in the last few months.
Call at Messenger Office.
Respy, J. R. LEE.

I have just received a first-class lot of

-MOUNTAIN BEEF-
FROM ASHE COUNTY
YOUNG, JUICY AND TENDER:
Beef-Sausage
BEEF AND PORK SAUSAGE.
Don't forget that I buy for cash and will have to sell for the same.
I thank the public for their past patronage, and beg a continuance of the same.
Respectfully,
W. H. TOMLINSON.