

OFF FOR THE COAL MINES.—Forty-three Yankee deserters, confined in Castle Thunder, will be sent off this morning to Wilmington, N. C. It is the purpose to place them in the coal mines, and thereby make them useful to the Confederacy.

The above squad of deserters are expected to pass through town to-day, on their way to the Egyptian coal mines. This is a voluntary act upon their part, preferring rather to be at work, than to be confined in Castle Thunder.

Our Cavalry Regiments.—We spoke in our yesterday's issue of the 5th Cavalry. Without taking it in order, we would like to review a few remarks upon the 3rd Cavalry, commanded by Col. John A. Baker.

This regiment has been unfortunate, they have been in service in North Carolina, and to be in North Carolina in service, is to receive no credit for that service, no matter how severe it may be.

Some things have been attempted to be attached to it in the late raid upon Newbern, by irresponsible parties, which we are glad to learn, is utterly unfounded and untrue.

It appears, as we understand it, that Col. Baker was ordered to take his regiment through an almost impenetrable swamp to the Railroad, leading to Morehead City, and destroy as much of the track as possible.

On arriving at the place designated in the orders, it was found to be impassible, but Col. Baker dismounted one of his companies and inflicted the damage ordered to be accomplished.

The fact of it, the story was gotten up by irresponsible parties in the Virginia Brigade, and is manufactured out of the whole cloth.

The Currency Again.—Too much cannot be said against the reprehensible conduct of our people in leading the mind of the public astray upon this important subject.

An objection to funding out-standing Confederate notes is raised because the interest is only 4 per cent, and they have twenty years to run. This is, in fact, no objection at all.

These bonds will be required to pay taxes, which, under the new tax law, will be very high. They can be purchased at any time until the first of April at par, and the bonds taken at any time during the year 1864, for taxes, at par.

It is therefore a decided privilege which we would urge upon our readers to avail themselves of, to fund their Confederate money in 4 per cent bonds, while they can do so at par.

But there is an additional advantage in funding in 4 per cent bonds. The bonds bearing 8 per cent interest and those bearing seven and six per cent interest, are all taxed 6 per cent, leaving only one, two and three per cent to the holder.

On the contrary, the 4 per cent bonds are not at all taxed, hence they will pay more interest than either of the other issues of bonds.

Since the above was written, we find a very able article in the Richmond Sentinel, which we copy, and recommend to our people its careful perusal.

Let this work of depreciating the currency, unnecessarily cease. Everybody will require all the money they can get by the 1st of April. We hope, and believe, that money will be tight—tight as a brick—and every other article down to living rates.

SHERMAN'S CORPS.—The Richmond Dispatch of the 23d inst., says that the only news received yesterday from this corps of the Yankee army was an official dispatch to the War Department, stating that our cavalry had thrown itself between Sherman's force and the enemy's cavalry moving to his assistance, and that every confidence was felt that a junction of the two columns would be prevented.

Already some fighting had taken place, but no particulars were given.

The Rebel, published at Morrisville, Ga., in its issue of the 21st inst., says that at present, it looks like the desperate resolution of the gambler who stakes all upon a single throw of the dice, and is ruined if he loses.

If Sherman's army should meet serious disaster, the whole aspect of the war will be changed, for the troops composing that army are absolutely essential to the safety of Gen. Grant's army, and to their occupancy of the territory they now hold.

In the Spring campaign, should Sherman's expedition be cut off, Grant and his cohorts will be at our mercy as soon as the condition of the roads will admit of an advance. We are very sanguine in the opinion that the Engineer will be hoisted with his own Petard.

HEADQUARTERS NORFOLK AND PORTSMOUTH, NORFOLK, VA., Feb'y 11, 1864. General Order, No. 3.

All places of public worship in Norfolk and Portsmouth are hereby placed under the control of the Provost Marshals of Norfolk and Portsmouth respectively, who shall see that the pulpits properly filled by displacing when necessary the present incumbents, and substituting men of known loyalty and the same sectarian denomination, either military or civil, subject to the approval of the commanding General.

They shall see that the churches are opened freely to all officers and soldiers, white or colored, at the usual hour of worship, and at other times, if desired; and they shall see that no insult or indignity be offered to them, either by word, look or gesture, on the part of the congregation.

The necessary expenses will be levied as far as possible, in accordance with the previous usages or regulations of each congregation.

No property shall be removed, either public or private, without permission from these headquarters. By command of Brig. Gen. E. A. Wilde.

Official: Handford Stubble, Lt. & A. A. D. C.

We publish to-day a synopsis of the address of the 1st Congress to the people of the Confederate States. The full address is too long and tedious. It is, nevertheless, one of decided ability and will have a happy effect upon our people.

The Habeas Corpus.

We notice that mostly all of our exchanges speak of the suspension of this writ as if Congress had merely conferred the power of its suspension upon the President, and that the actual suspension is discretionary with President Davis. This is a mistake. Congress has actually suspended the writ, and the bill provides:

"That during the present invasion of the Confederate States, the privilege of the writ of habeas corpus be, and the same is hereby suspended; but such suspension shall apply only to the cases of persons arrested or detained by order of the President, Secretary of War, or the General officer commanding the Trans-Mississippi Military Department, by the authority and under the control of the President."

We need not state to the intelligent reader that Judge Pearson, on giving his opinion upon the 1st of April, regarding the legality of the principals of substitutes to perform military service, remarked incidentally, not as a part of his decision in the case at all, that the late act of Congress suspending the writ of habeas corpus did not apply in the case of a principal and substitute.

Now we have proposed the passage of this bill, and we have seen that it will suspend the writ of habeas corpus, and, as a law now on our books, it is a law now, and as a law now our people had better understand its provisions.

It may appear like presumption upon our part to set up our judgment against his (Pearson's), but we may be permitted to ask how his Honor can get over the 5th case provided for in the act for the suspension of the writ? The 5th case in which the law provides that the writ be suspended is the case of "desertions or encouraging desertions, of harboring deserters, and of attempts to avoid military service; provided, that in cases of palpable wrong and oppression by any subordinate officer, upon any party who does not legally owe military service, his superior officer shall grant prompt relief to the oppressed party, and the subordinate shall be dismissed from office."

It is clear from the above that any person who attempts to avoid military service—matters not whether he be principal or conscript—is in jeopardy already of the writ.

The existence of palpable wrong in any arrest is to be decided not by any other party but by the commanding officer of the subordinate who makes the arrest, as for instance, in the State Col. Mallett will be the judge of the existence of oppression or wrong in the arrest.

The 3d section, however, settles the question finally, we think, upon this point. It provides:

"That during the suspension aforesaid no military or other officer shall be compelled, in answer to any writ of habeas corpus, to appear in person, or to return the body of any person detained by him by the authority of the President, Secretary of War, or the general officer commanding the Trans-Mississippi Department; but upon the certificate, under oath, of the officer having charge of any one so detained, that such person so detained by him as a prisoner is under the authority aforesaid, further proceedings under the writ of habeas corpus, shall immediately cease and remain suspended as long as this act shall continue in force."

Now the enrollment of principals of substitutes in this "authority of the Secretary of War," and no officer, by this law, having a principal a substitute under arrest, need at all answer to the writ in person, nor return the body of any person detained by him by authority of the President or Secretary of War. And it further provides that when the officer, holding such party in arrest, shall make oath that the arrest is by the authority of the President or Secretary of War, the proceedings under the writ shall cease. It seems to us that the case is conclusive under the late law of Congress.

The decisions in Georgia, Alabama and South Carolina are all adverse to the late decision of his Honor Judge Pearson.

THE REIGN OF THE BEAST. In all the catalogue of evils in the flesh none can dare aspire to the distinguished title of superior or master while Beast Butler remains, as he does, pre-eminently the head and front of rascality and meanness.

The following order published and enforced by one of his subalterns, Gen. Wilde, who made himself so notorious by his acts of infamy during his recent expedition into the Eastern part of our State, is but an additional link in the chain that binds him closer to his master:

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General Clingman's Brigade.—This gallant old or whose Brigade participated in the fighting on Morris Island during the Wagner fight at Charleston was treated with gross injustice by the authorities there, and as a representative of North Carolina had not that Congress offered him which he and his command justly merited.

It seems that no little jealousy of him was felt by General Ripley and Tallmadge, and were an duty there. This was doubtless caused by the fact that when the Yankees first gained a footing on the Island, a council of war was called by General Beauregard (then when in better, more skilful, or more adventurous officer lives) to give the opinions and information of his subordinates. At this council General Clingman advised the opinion that the enemy might be easily driven from the Island, and that he would be ready to do so.

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From the Richmond Sentinel, Feb. 23.]

The Currency Act.—Our readers will find in our columns to-day an official copy of the Currency Bill recently passed by Congress. Perhaps some remarks upon its provisions and probable operation will not be uninteresting. Our figures are not presented as strictly accurate, though they are substantially so, and are our expectations are, upon any thing more than a general estimate.

The business of the day is with the currency, but it is with operation and hearing, and we must not forget to refer to the new tax law. Let us first take a view of the condition of the currency: The total issue of Treasury notes to June 1, 1864, was \$350,000,000. The amount of the same notes cancelled (about) \$175,000,000. The amount of the same notes outstanding (about) \$175,000,000. The amount of the same notes outstanding (about) \$175,000,000.

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The Richmond Examiner says of the Currency.

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