

E. J. HALE, Editor and Proprietor. E. J. HALE, Jr., Business Manager.

THE SPECIAL TAX BONDS—RE-APPEARANCE OF J. Q. CARLISLE, THE APOSTATE.

A New York telegram of Saturday's date says:

Governor Robert B. Glenn, of North Carolina, in a letter received today, replying to a communication from Edward L. Andrews, who represents holders of \$11,000,000 of special tax bonds of the State of North Carolina, which matured three years ago, and were never paid, declared that the Legislature has twice repudiated the bonds and that the State would not pay one cent for them.

"WHY THE PANIC WAS BRIEF."

Under the above caption Leslie's Weekly contains an article which we append. Its recapitulation of the items that go to make up the fine showing which it presents of our abounding prosperity is interesting but all of them pale into insignificance before the refutation of the "gold" output and the "per capita" increase in money circulation. In these two items it is to be found explanation of the enormous values attached to the other items, which values rise and fall with the "per capita" real money.

THE SUBSIDIZED PRESS.

When at Richmond, Va., last October, Mr. Bryan referred to the subsidized press and said that some of our metropolitan newspapers were being conducted not as newspapers, but as organs of a political party.

WALL STREET SPECULATION CAUSED THE PANIC.

In an interview at Connellville Mr. Bryan said: "As to the present financial condition, I believe the cause is to be found in Wall street speculation. Investigations have shown scintillating characters of some of the stock and mismanagement which has characterized some of the larger corporations."

REPUBLICAN PARTY.

Issue is paramount and Democracy comes into possession of President, Senate and House, as in 1893, these Republicans in the guise of Democrats set the party by the ears over the money question.

COAL MINE FATALITIES IN U. S. VASTLY GREATER THAN IN EUROPE.

A Washington telegram says: "The coal mines of the United States killed more than as many men per 1,000 employed as those of most European countries. In the last seven years 22,840 men have given up their lives in the mines of this country."

(From Our Regular Correspondent.) Washington, D. C., Dec. 31, 1907.—Senator Blackburn, now Governor of Pennsylvania, is in Washington on leave and brings back a radiant account of the progress being made on the Ishpeming Canal Commission, is making wonderful progress with the construction of the Canal."

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BRYAN AS A "RUBBER STAMP."

Says an exchange: "To the New York Sun's question: 'Is the Democratic National party only a rubber stamp?' Mr. Jennings, of Philadelphia, replies: 'It is likely that after March 5, 1908, the Democratic party will be a rubber stamp, and large enough to blot out all remembrance of the party of special privilege, the party of a rotten tariff, the party of predatory monopolies, together with the Big Stick and jundry other threemings that now infest the places of power.'"

Mr. Editor: It is but due the school at Manchester to say that it is in the most prosperous condition it has ever been. This term marks a decided advance. The average attendance is about 30 scholars and the enrollment about 50.

THE CAPITAL AND SURPLUS AND STOCK-HOLDERS' LIABILITY OF A BANK STAND BETWEEN THE DEPOSITOR AND POSSIBLE LOSS.

\$100,000.00 Capital. 100,000.00 Stockholders' Liability. 50,000.00 Surplus. Total - \$250,000.00 SURPLUS Security to Depositors. Assets Over One Million Dollars.

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with us, Mr. Cash Buyer, and we will give you value received, every time. The New Year reminds us to thank our hundreds of customers who have favored us with their patronage for the past year, and to bespeak their continued patronage and good will.

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