

BY-LAWS ADOPTED BY FEDERATION

Capital Stock is \$50 Per Share
—Branch of Buncombe Fed-
eration Now Being Organiz-
ed in Rutherford County—
Important For All Farmers.

Following is a copy of the constitu-
tion and by laws of the Farmers
Federation of Buncombe county, of
which a branch is being organized in
Rutherford county.

1. The Fairview Federation of
Farmers shall be incorporated, under
the laws of North Carolina.

2. Stock: The capital stock of
this Federation shall be \$50,000, di-
vided into 1,000 shares of \$50 each.

3. Directors: The business of this
corporation shall be conducted by a
board of directors elected for one
year, who shall serve until their suc-
cessors are elected.

(a) The stockholders shall elect
five directors at their annual meet-
ing. One of these directors shall be
elected president, one vice-president
and one secretary-treasurer. These
officers shall serve until their suc-
cessors are elected.

(b) Vacancies in the board of di-
rectors shall be filled by the directors
themselves until the next annual
meeting, when vacancy shall be filled
by the stockholders.

(c) The directors are authorized
to employ all necessary help to carry
on the business successfully. They
shall fix the compensation of all offi-
cers and employees, provided the
members of the board shall only be
paid for actual services at the rate of
30 cents per hour.

4. All elections shall be by ballot
and each stockholder shall have only
one vote, though he may have several
shares of stock.

5. The board of directors are au-
thorized to pay all the running ex-
penses and all necessary up-keep out
of the gross earnings of the company,
and to use the capital to make neces-
sary improvements and for working
capital. They are prohibited from de-
claring over 6 per cent dividends on
the stock subscribed. Out of the gross
earnings they shall take the running
expenses, a depreciation fund, and at
their discretion an educational fund
of one-half dollar for every share of

stock. All earnings over this shall be
net earnings and shall be prorated
back to the stockholders according to
patronage. The net earnings or pro-
fits of the corporation shall be figured
as a per cent of the business furnis-
hed by the stockholders during the
year.

6. No dividends shall be drawn
from the corporation by a stockholder
until said stockholder shall own one
share fully paid.

7. Any man giving his note for
\$50 with interest at the rate of
per cent per annum and paying \$10 in
cash on his note shall be entitled to
all the benefits of co-operation in this
corporation. He shall be given credit
for every dollars worth that he buys
or sells and at the annual meeting he
shall be entitled to a proration on the
business, furnished. Provided, that no
dividends shall be drawn from this
corporation by any stockholder until
his note is fully paid and until he
owns one share of stock in this com-
pany.

8. Fraud: No stockholder shall
market any other member's produce
as his own nor give or attempt to give
any outsider the benefits of this cor-
poration. For each offense he shall be
fined \$50. Provided, that he is a
tenant and a stockholder and the land-
lord is not a stockholder the tenant
may market the entire crops as his
own and receive proration on the en-
tire crop as if it were his own, but
the landlord must not be given any
share of this proration or receive any
benefits of co-operation until he be-
comes a stockholder. When the land-
lord is a stockholder and the tenant
is not, the landlord may market the
entire crop through the corporation,
but the tenant shall receive none of
the proration.

9. Business may be done with non-
members, but non-members shall re-
ceive no proration and must not be
given any of the benefits of this cor-
poration.

10. Duties of officers:

(a) The president shall preside at
the meetings of the stockholders and
at the meetings of the directors. He
shall sign all certificates of stock,
call special meetings of the directors
or of the stockholders when he deems
it necessary or when 20 per cent of
the stockholders demand a meeting in
writing by petition. He shall sign all
bonds, contracts or other instruments
in behalf of this corporation when so
ordered by the directors.

(b) Vice President. In case of the

absence of the president or when cal-
led upon to serve, the vice president
shall perform the duties of the pres-
ident. He shall be a member of the
board of directors.

(c) The Secretary-Treasurer shall
keep correct minutes of all the meet-
ings of the directors and of the stock-
holders, have charge of seal, records,
books and assets of the corporation,
subject to the orders of the directors.
He shall sign all certificates of stock
and attach seal thereto.

(d) All officers and employees
handling the money of this corpora-
tion must be sufficiently bonded and
the bookkeeper's books must be au-
dited once, at least, every year.

11. Safe Margin. The board of
directors shall insist that the manager
buy and sell on a safe margin. They
shall not declare over 6 per cent di-
vidends. All over this shall be net ear-
nings and shall be prorated back to the
stockholders in a patronage dividend.
All stockholders who have paid one
share in full shall receive cash divi-
dends. All others shall have the
amount due them at the annual meet-
ing credited on their notes until they
own one share, and after this they
shall receive cash dividends.

12. Complaints: All complaints
shall be made to the directors in writ-
ing and signed by the complainant.
The directors shall make such investi-
gation and decision thereon as they
shall deem proper, subject to an ap-
peal to the next regular annual meet-
ing of the corporation, which decision
at the annual meeting shall be final.

13. The directors shall carry on a
continual campaign for more mem-
bers of the Federation and more
stockholders in this corporation and
thus increase capital and patronage.

14. The regular meeting of the
stockholders shall be on _____

_____ of each year unless
that date falls upon Sunday, when
the annual meeting shall be _____

instead. At the annual meeting the
board of directors shall make a full
report of the business of the company
for the past year.

15. The directors and manager
shall make a cut off on December 31
of each year.

16. When a stockholder moves out
of the territory so that he cannot pa-
tronize this corporation he may pre-
sent his share or shares to the board
of directors for sale and it is agreed
that the said board of directors will
pay him full par value for his stock
as soon as they have sale for another
share or shares.

17. These by-laws may be amend-
ed by a majority at any regular an-
nual meeting of stockholders, or at a
special meeting called for that pur-
pose, conformable to the provision of
the law of the state.

18. Quorum. A majority of the
directors shall constitute a quorum of
that body, and a majority of the stock
represented either in person or by
proxy shall constitute a quorum at
the annual meeting or at a special
meeting, but each and every one must
be notified of the time, place and ob-
ject of the meeting.

Note: Non-members may purchase
through this corporation at prevail-
ing market prices.

GET AT THE CAUSE!

Many Forest City Folks Are Showing
How to Avoid Needless Suffering

There's nothing more annoying than
kidney weakness or inability to pro-
perly control the kidney secretions.
Night and day alike, the sufferer is
tormented and what with the burning
and scalding, the attendant headache,
headache and dizziness, life is indeed
a burden. Doan's Pills—a stimulant
diuretic to the kidneys—have brought
peace and comfort to many Forest
City people. Profit by this—

Mrs. V. G. Lynch, Church St., says:
"My little boy, Willie, was troubled
with his kidneys. His kidneys acted
too often and the secretions were
scanty. He seemed to have no control
over the passage of the secretions.
I had used Doan's Pills myself with
good results and gave them to him.
Doan's relieved him."

Price 60c, at all dealers. Don't
simply ask for a kidney remedy—get
Doan's Pills—the same that Mrs.
Lynch had. Foster Milburn Co.,
Mfgs., Buffalo, N. Y. Locally at
Reinhardt Drug Co.

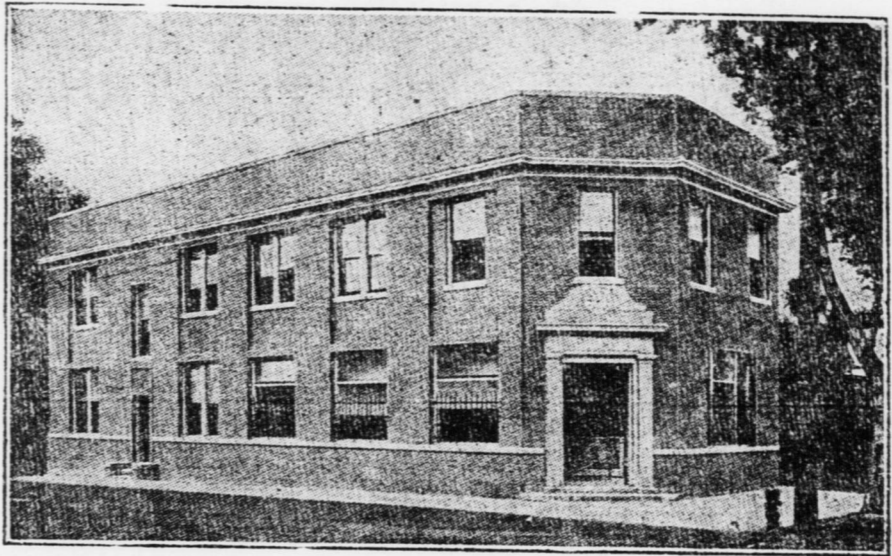
GOITRE GONE

"In Three Days I Began to Get Re-
lief," Says Mrs. Linhart. A Mild
Liniment Did It.

Mrs. Chester Linhart, Lewistown,
Md., says, "I feel my goitre gone.
Am feeling fine. I hope my experi-
ence will be a benefit to many oth-
ers."

Sorbel-Quadruple can be obtained
at most drug stores or write Sorbel
Company, Mechanicsburg, Ohio. Lo-
cally at

Reinhardt Drug Co.



Farmers Federation

Through "The Farmers Federation,
Inc." the farmers of Rutherford county
may find their salvation. It is incorpo-
rated under the laws of North Carolina.
It is dependable. It is the farmer orga-
nized for business. It is the nearest perfect or-
ganization for the distribution and mar-
keting of farm products in North Carolina.

We send out of North Carolina, annual-
ly \$230,000,000 for food alone, while our
banks have saved only \$170,000,000 in fif-
ty years. The Farmers Federation can
remedy this deplorable condition. Why
not leave this money in the hands of our
farmers?

The Farmers Federation is endorsed
by the reliable institutions of our county,
such as The Farmers Bank & Trust Co. of
Forest City, by which this space is donated.

Farmers Bank & Trust Company

FOREST CITY - - CAROLEEN

"A Friendly Bank"



Capital and Surplus \$400,000.00

AN EXTRA MEASURE OF SAFETY
AN EXTRA MEASURE OF SERVICE



FINE BOX CANDIES FOR THE HOLIDAY TRADE

Box Candies for the Christmas Trade. In our
box candies we have some of the most beau-
tiful novelties ever shown in Forest City.

GENUINE CHOCOLATES
5 Pounds for \$1.50

And others in proportion.

We have the exclusive sale of
Schraffts', Mavis and Virginia Dare

And a full line of specially made HOME-MADE
CANDIES—Made fresh every day.

You will have to see our line of Candies to ap-
preciate it.

For the best in FRESH FRUITS, come to the
Candy Kitchen. Don't buy fruit until you see
our line.

THE CANDY KITCHEN

JOHN THOMAS, Propr.
Forest City, N. C.