

Rutherford County Offers Unequalled Opportunities To Manufacturers and Others

# FOREST CITY COURIER

16 Pages

FOREST CITY—"ONE OF THE TEN BEST PLANNED AND MOST BEAUTIFUL CITIES IN U. S. A." U. S. DEPARTMENT OF AGRICULTURE SURVEY.

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## UNION TRUST CO. OPENS BRANCHES IN COUNTY MONDAY

### Heavy Deposits Show Confidence in New Banking Houses—Officials Given Great Welcome.

### Branch Bank to Open at Caroleen March 1st—Spindale Under Consideration.

Branches of the Union Trust Co. were opened Monday morning at Forest City and Rutherfordton, under the plan of extension announced in The Courier's extra Saturday morning, whereby the Union Trust Company combined with the Cleveland Bank and Trust company, of Shelby, and decided to add two branch offices in Rutherford county.

Great crowds thronged the banks, both here and at Rutherfordton, all during banking hours Monday, giving welcome and encouragement to the officials of the Union Trust company. Deposits for both places were approximately \$65,000 on Monday, and an almost steady stream of depositors have followed since the opening. The coming of the banks has inspired confidence and has been a great factor in stabilizing financial conditions. While, of course, there has been a falling off in all business lines, each succeeding day sees a brighter and better condition.

In an interview with Mr. Forrest Eskridge, Tuesday afternoon, he first expressed the pleasure of himself and associates at the great reception given them by the people of Rutherford county, and were deeply grateful at the way depositors were showing confidence by placing their money in the new banks. "It shall be our policy to employ local people insofar as practical in the bank here, and at Rutherfordton," stated Mr. Eskridge, "but until we get over the first rush and better organized, we will not know for certain just which of the former employees of the two banks will be kept. However, we will make places for as many of these faithful old employees as possible." Mr. Eskridge further stated that it would be the policy of the Union Trust company to keep all of the money of the Rutherford county people in the county and to pursue a sane and safe policy as to loans, but to aid in every way and advance loans wherever possible to the people of the county in an effort to re-establish normal business conditions in the county.

Mr. Eskridge also stated that the branch bank at Caroleen would be opened March 1st, under the same plan as applying here and at Rutherfordton. The question of a branch bank at Spindale is under consideration, but no definite decision has as yet been arrived at.

Monday's Cleveland Star, in describing the opening of the banks in this county, said:

### Men Go To Open Up.

President C. C. Blanton, Cashier Forrest Eskridge, J. J. Lattimore, Lowery Austell, Clarence Mull left early this morning for Rutherford county with cash and hastily printed stationery with which to open the two Rutherford units. Just who will be in charge of the banks at Forest City and Rutherfordton has not been decided upon, but Mr. George Blanton, vice president of the First National bank, who was seen this morning stated that two men from the local organization will be sent to Rutherford county and be assisted by two experienced bankers from that county. This will give two men in charge at each place and they will be assisted by clerical help secured in those two cities.

### Old Banks Not Taken Over.

An impression was given in Rutherford county Friday by former customers of the defunct banks that the Union Trust company was entering that county to take over the Farmers Bank and Trust company at Forest City and the Rutherford County Bank and

## THE COURIER ISSUES CITY'S FIRST EXTRA

The first extra ever published by a Forest City newspaper was printed and distributed Saturday by The Courier. The extra carried the news of the opening of the two branch banks of the Union Trust Company. News of the consolidation of the Shelby banks, and of the decision of the directors of that institution to open branches here and at Rutherfordton was received late Friday afternoon by The Courier. It was immediately decided to issue an extra, and by ten o'clock Saturday morning newsboys were on the streets selling them. The extra was composed of four pages.

Many compliments were paid to The Courier for its enterprise and promptness in placing the good news before the public. More than five hundred extra copies were printed, which were soon sold by newsboys. Also copies were sent all subscribers. The extra did a great work in stabilizing conditions locally and giving renewed confidence.

## RUTHERFORDTON MAY GET NEW POST OFFICE

### Bryson City and Rutherfordton on List to be Included in Government Building Program.

Washington, Feb. 17.—Representative Pritchard is assured by Postmaster General Brown that Bryson City and Rutherfordton will be included in the survey of cities and towns, for new federal buildings, which will be made as soon as congress passes the Elliott bill, adding a hundred million dollars to the public building fund. The postmaster general wrote the congressman to this effect Thursday.

Preference will be given places that have sites already acquired. And Assistant Secretary of the Treasury Ferry K. Heath writes Representative Pritchard that Rutherfordton has such a site and will be included in the authorized building program.

Bryson City will have to wait however, until a survey can be made of its needs. Rutherfordton will not have to wait for a survey of its needs.

Trust company, at Rutherfordton. This is not the case. The Union Trust company is opening new banks at these places. While they have made arrangements to use the same banking rooms and equipment that were used by the old banks, but checks on the defunct banks cannot be honored. These defunct banks are in the hands of the state banking authorities and their affairs will have to be closed up just as an estate is wound up. The Union Trust company will act as trustee in receivership for a year or more and settle the affairs of the defunct institutions, but this will be an entirely separate account and customers should not allow the two to get confused in their minds, says Mr. Blanton.

### Wanted Banks Taken Over.

An effort was made on the part of the Rutherford county bankers to get the Union Trust company to take over the defunct banks, but this was not agreed upon and the plan as outlined in Friday's Star will be carried out. On Saturday, prominent business men of Forest City came to officials of the Union Trust company to urge that the defunct banks be opened and certain concessions were offered, but under the existing circumstances, the Union Trust heads decided to continue their plans of opening new banks as branches of the Union Trust rather than "take over" the defunct institutions.

## MUCH INTEREST SHOWN IN SERVICES AT CLIFFSIDE

### Stephens' Revival Will Continue Another Week or Two—Large Number of Converts During Past Week.

Cliffside, Feb. 18.—The four weeks the time the Stephens tabernacle meetings were to run at Cliffside, were up on Sunday night, but there has been so much good accomplished that Rev. Stephens consented to continue the meetings another week. The tabernacle has been crowded every night, a great interest has manifested, and the meetings have been most remarkable spiritual. Hundreds are reconsecrating their lives a new, and equally as many professing Christ and giving their hearts to God, every night. Some most interesting conversions have taken place. One man who refused several times, on the invitation of close friends, to come to the tabernacle one time, said: "No I'm not going." But finally was prevailed upon "to go just one time." From that time on, his interest increased from night to night, and he soon began to go to the annex for prayer service. On Saturday night he made a full confession, and Sunday he went on the platform and repeated his confession of Christ before the crowded tabernacle. Among other things he stated that he had not been preaching more than two or three times in thirty-six years, and had it not been for the Stephens tabernacle meetings he, no doubt, would have been lost. A lady was converted by the singing of the Race Path choir, which attended in a delegation last Wednesday night.

On last Tuesday, the eleventh, a part of the services were devoted to the colored people, who came in a delegation of several hundred were present and sang a number of melodies. Colored quartettes from Cliffside, Forest City and Boiling Springs, sang interesting numbers. "The Gospel Train," elicited the most applause. One old colored sister got into a pretty full swing of shouting when the order of the services made a change.

Wednesday night, the twelfth, the Womans Club of Henrietta-Caroleen, Avondale and Cliffside were present in a body Thursday night, 13th, the entire Cliffside school attended in a body, and the high school rendered some interesting songs and "yells." The tabernacle was tastefully decorated with the school colors of purple and white. Every member of the school wore the colors, as well as the ushers and the Stephens party.

On Friday night Rev. I. L. Yearby and wife, and Rev. M. M. Barrett, and F. W. Hayne, of Greenville, S. C., were present. Rev. Yearby in some choice and appropriate remarks related that he was pastor of the Baptist church, at Tarboro, N. C., six years ago, when the Stephens tabernacle meetings were there; of the obstacles they had to contend with, his misgivings and how he overcame them with a brotherly love for all pastors, and they got together, and co-operated for the success of the meeting.

Saturday night 15th, the Henrietta-Caroleen Twin High school and the sixth grade were present in a delegation, with an appropriate program of songs and "yells" and concluded with an ovation in song to Rev. Stephens. Caroleen was present in a delegation also, and quartette from Alexander was present and rendered some splendid music.

## Rutherford Youth Under Bond Of \$300

Fay Gamble, young white man of Rutherford county, arrested in Shelby Tuesday when he attempted to cash a \$72 check on C. S. Thompson at the First National bank, was bound over to superior court under a \$300 bond after a hearing in recorder's court in Shelby. The bond was given.

## Champion Cotton Grower



Clark Matheny of the Forest City High School, Rutherford County, has the honor of being the champion cotton grower among North Carolina's vocational agricultural students. The picture shows young Matheny in his cotton field. Yield of 4,280 pounds of lint cotton on five acres.

## Clark Matheny Grows 4280 Pounds Cotton On 5 Acres

### Wins First Place in State Contest Held for Members of Vocational Agricultural Classes.

By growing 4,280 pounds of lint cotton on five acres, Clark Matheny won first place in the State in the cotton growing contest conducted for agricultural students by the Division of Vocational Agriculture. Young Matheny is a member of the agricultural class of the Forest City school Rutherford county, and grew his cotton as his field practice work, under the supervision of D. H. Sutton, agricultural teacher.

The cost account record shows a profit of \$531.13, or \$106.22 per acre. Cost items include \$10.00 per acre rent; \$10.00 per acre for managerial services; \$1.50 per acre for depreciation of tools; man labor at 20 cents per hour; horse labor at 15 cents per hour; picking, ginning, fertilizer and other expenses at actual cost.

Clark used Coker No. 5 seed and received a liberal premium for his lint. He fertilized with 600 pounds per acre of 12-4-4 at planting and 200 pounds of nitrate of soda at chopping time, following the Tar Heel Method of fertilization.

This splendid yield gave him first place in his district and in the state in the contest. Hubron Drye of Stanfield, Stanly county, won second district and state prizes with a yield of 833 pounds per acre and John Cook of Cornelius, Mecklenburg county, won third district and state prizes with a yield of 819 pounds of lint per acre. The Chilean Nitrate of Soda Education Bureau presented these young men with \$40.00 for first; \$25.00 for second and \$15.00 for third prize because of their splendid record.

## Central High Wins In Semi-Finals

Rutherfordton, Feb. 19.—The Central Hi school basketball team, the Hilltoppers, defeated the Marion High school team Tuesday night by a score of 18-36 to win in the conference semi-finals of the west. This team will play Black Mountain Wednesday night at Central High. The winner of the Black Mountain-Central Hi game will play Hickory Hi school in the finals.

## MAKES BIG HAUL.

Deputies Jim Marlow and Obe Cobb and Constable Wes Smith made a big haul in the Sunshine section Monday, when they captured two men, a big copper oil burner still and 800 gallons of beer. The two men, whose names were given as Devinney and Kanipe, were released under bond.

## IMPORTANT NOTICE.

See page two, of section two, for our annual statement. W. H. Owen, Manager Metropolitan Life Insurance Co., Forest City.

## DR. D. W. DANIEL IN HAPPY ADDRESS TO KIWANIS

### Witty Clemson College Professor Convulses Audience Monday Evening.

Coming just at the time of depression in business circles, the meeting of the Kiwanis club Monday night was an event that made all forget their cares and spend an evening of enjoyment listening to the sparkling wit and goodly philosophy of that prince of speakers, Dr. D. W. Daniel of Clemson college, and all went away refreshed and better prepared to resume their business relations. He seemed to be at his best, and kept the audience convulsed with inimitable jokes, interspersed with the most charming quotations and word painting along a more serious vein. Along with all his fun, the witty Doctor discoursed on "The Joyful Life" in a manner to make all glad they were alive. "All can be happy," said Dr. Daniel, but advised that to do so, one should not want what he could not get. "To lead a joyful life, cultivate a love of the beautiful," advised Dr. Daniel.

"Sorrow comes to all, but keep it down. One rules over all; leave it in His hands. Troubles bring out manhood; those making good had to conquer trouble." Many good points were brought out by the speaker along this line.

At the conclusion of his talk, Dr. Daniel was roundly applauded. It was a rare treat to hear him and all were cheered and benefitted by his oratory.

### Notes of the Meeting.

It was ladies' night and many of the fair ones were present. Sixty-one plates were served and the banquet hall was appropriately decorated.

Much amusement was created during the banquet when, as a part of the program, a "shotgun wedding" was performed. The groom was Marshall Giles, who at the point of a shotgun in the hands of an irate father, represented by W. L. Brown was compelled to marry M. H. Hewitt, posing as the blushing bride.

The officiating minister was R. C. Alexander, who was a riot in the role.

Of course, the "orators" of the club, Dalton and Duncan, were constantly bobbing up to make merriment with their pretended quarrel as to who should have the floor and do the most "wind-jamming."

Chas. Erwin read a witty paper, having Dalton Bros. as the butt of his joke.

The speaker of the evening was introduced by Dr. A. C. Duncan.

"Mine Host" Blanton is to be congratulated upon the arrangement of the tables, the splendid service, the decorations and the excellence of the meal.

It was a splendid meeting and served a more useful purpose in cheering the drooping spirits of those present and bracing them for the task of re-establishing a normal condition in our temporary business depression.

## Local Men Apply For Radio Licenses

Two local young men, Geo. Dorris Tate and Adrian Wilkinson have filed application with the Department of Commerce for an amateur radio transmitting station. Mr. Tate has already taken the examination for operator.

They will broadcast on the short wave band around 21 meters, using phone, they will be capable of communicating with any country on the globe.

## OYSTER SUPPER.

On next Saturday, Feb. 22nd, in the building recently vacated by the Magness Music Store, the W. H. and F. M. Society will sell oysters, fried or stewed; home baked cakes, sandwiches and pies, and home made candy.

## NEW OFFICERS ELECTED FOR THE INDUSTRIAL BANK

### Mr. J. W. Smith New President—Bank in Prosperous Condition—Increase in Deposits.

A call meeting of the board of directors of the Industrial Loan and Investment bank was held Wednesday at one o'clock in the bank's offices here.

At this meeting Mr. J. W. Smith was elected president; Mr. G. B. Harrill, vice-president and cashier and Mr. Charles Crowell assistant cashier.

The cashier's report showed that the bank was in sound financial condition, and that there had been a substantial increase in deposits during the past three weeks. The board expressed its appreciation to the supporters of the institution in Forest City and elsewhere for their support given during the recent financial crisis.

The Union Trust company was designated as a depository for the Industrial bank.

## NO STATEMENT FROM EXAMINERS

### Have Not Finished Going Over Books of Defunct Banks in The County.

Mr. W. S. Coursey and assistants are still going over the books of the six banks closed in the county, and was not in a position to give out any statement when approached by a Courier reporter yesterday.

In the opinion of one of the examiners, a statement in full will be ready some time next week.

The Union Trust Co., will be named as trustees for the liquidation of the banks.

## CANCELLED CHECKS.

Quite a few of our business men have been confronted with a novel situation since the closing of the banks, in that they have cancelled checks which did not get through the clearing house and paid before the banks were suspended.

In the opinion of a local banker, these checks will be given special consideration by the liquidators and paid as preferred claims.

Hold your cancelled checks and do not draw a new one until the matter is settled.

Mr. and Mrs. Frank Lee, of Polkville, and Mr. and Mrs. Hardin Lee, of Lincolnton, and Mrs. D. C. Rollins, of Shelby, spent Sunday here with Mr. and Mrs. M. E. Dorsey.

Miss Viola Randall, of Shelby, was the week-end guest of friends here.