

Comparative Statement

FOREST CITY, N. C. WATER AND LIGHT DEPARTMENT UNDER CITY OWNERSHIP

REVENUES:	
From Water Sales, actual collections	\$12,048.29
From Electricity Sales, actual collections	36,661.93
Power for pumping water (est. @ 2c per KWH)	1,840.00
Total Revenue	\$50,550.22
DISBURSEMENTS:	
Actual Cash disbursements:	
Electric Department	\$25,188.68
Water Department	8,055.61
Other Expenses:	
Depreciation @ 3 percent on	\$212,024.03
Interest on \$301,100.00 (Water, Light and Sewer Bonds)	17,408.50
Retiring Bonds, based on retiring bonds in 30 years	\$325,000.00
	10,833.33
Total Disbursements	\$67,846.84
Deficit	\$17,296.62

The item for depreciation does not show in the present tax rate; therefore, the amount to be raised by taxation is the total deficit less depreciation, or \$10,935.90

To raise this amount, a tax rate of \$0.22 per \$100.00 is required.

FOREST CITY, N. C. WATER AND LIGHT DEPARTMENT UNDER PRIVATE OWNERSHIP

Selling price	\$415,000.00
Bonds outstanding, to be retired (Water, Light and Sewer)	301,100.00
Amount left after retiring bonds	113,900.00
REVENUE:	
Interest @ 6 percent on \$113,900.00	\$ 6,834.00
Taxes to be paid under private ownership based on assessed valuation of 40 percent and City tax rate of \$1.35 per \$100.00	1,144.93
Total Revenue	\$ 7,978.93
DISBURSEMENTS: (For City Services)	
Hydrants 104 @ \$40.00	\$4,160.00
Flush Tanks 11 @ 20.00	220.00
600 CP Whiteway lights 30 @ 65.00	1,950.00
200 CP Street lights 80 @ 35.00	2,800.00
100 CP Street lights 87 @ 22.50	1,957.50
Total	\$11,087.50
To be raised by taxes	\$ 3,108.57

Tax rate per \$100.00 required to raise the above amount, based on \$5,000,000.00 assessed valuation 6.2c

The tax rate could be reduced 22c—6.2c, or 15.8c. and leave the \$113,900.00 in the bank.

Prepared by
CAROLINA ENGINEERING COMPANY
By G. H. Fisher, Forest City Engineer.
917 Johnston Bldg., Charlotte, N. C.

The MONITOR TOP saves you money

Before you BUY—know WHY

There's not a family which can't afford a General Electric Refrigerator this very day. It is true economy to own one. By saving your food, it cuts expense. By keeping milk from souring, by freezing desserts—and making ice—and eliminating spoilage, it cuts expense.

And the General Electric has the Monitor Top! It runs your Refrigerator at a cost of but a few cents a day!

Come in. We have a surprisingly easy payment plan we'd like to tell you about.

GENERAL ELECTRIC ALL-STEEL REFRIGERATOR
Electric Water Coolers • Commercial Refrigerators • Electric Milk Coolers

Electric Appliance Co.
Forest City, N. C.

SOUTHERN REFRIGERATION CO.
Charlotte Distributors

COUNTY EXPENSES FOR NEXT YEAR

Cost of Operating County Government July 1, 1930-June 30, 1931, Given.

Rutherfordton, Sept. 1.—The operating expenses of Rutherford county are \$76,461.00. This includes officers' salaries, jail fees, court costs, listing and assessing taxes, and other expenses. The county home, outside poor and Rutherford hospital gets annually \$16,435.00. The commissioners recently appropriated the following amounts for the county general fund, to pay expenses until June 30, 1931:	
Board of County Commissioners	\$ 3,635.00
Court House and Grounds	3,145.00
Sheriff's Office	80.00
Treasurer's Office	1,830.00
Register of Deed's Office	4,442.50
Clerk of Court Office	3,770.00
County Auditor's Office	3,027.50
County Physician	3,500.00
Welfare Officer	1,600.00
Coroner	130.00
County Jail	6,911.00
Listing and Assessing Taxes	11,840.00
Farm and Home Demonstrators	3,450.00
Vital Statistics	650.00
Judiciary Department	11,450.00
Miscellaneous Expenses	17,000.00

Total for current fiscal year \$76,461.00

The following amounts were appropriated out of the Poor Fund for the county home, mothers' aid, etc:

County Home	\$ 9,535.00
Mothers' Aid	1,500.00
Outside Poor	3,600.00
Rutherford Hospital	1,800.00

Total \$16,435.00

In addition to the above, there has been appropriated, out of the Road and Bridge fund, \$80,000 for the maintenance of roads and bridges, including expenses of the chaingang.

For the fiscal year ending June 30, 1931, there has been appropriated out of the general county debt service, other than schools, the following:

Payment of Bond Principal	\$ 66,500.00
Payment of Bond Interest	99,728.75
Payment of Commissions	250.00
Interest on Temporary Loans	9,000.00
Total	\$175,478.75
Add: Deficit at June 30, 1930	5,271.49
Total Appropriation	\$180,750.24

For the fiscal year ending June 30, 1931 there has been appropriated out of the county-wide six months school fund the following:

Current Expense Fund	\$293,424.20
Add: Deficit Current Expense Fund, June 30, 1930	89,669.41
Total Current Expense	\$383,093.61

Capital Outlay Fund	11,000.00
School Debt Service other than Special School Districts	53,717.51
Plus Deficit in School Debt Service Fund at June 30, 1930	8,231.88
Total	\$ 61,949.39

In addition to the above tax levies were made to take up \$6,470.14 for payment of bond principal, interest and commission of the Charlotte-Asheville highway debt service fund. This levy is on the townships through which the Charlotte-Asheville highway passes.

High Shoals and Colfax townships each have a special road bonds service debt fund. A total of \$974.03

will be collected in High Shoals for sinking fund installments and bond interest and commission. A total of \$1,623.38 will be collected in Colfax for the same purpose.

There are special school tax levies in most of the school districts, the amounts of which have been previously published in The Courier.

Hoover Policies Hit By Shouse

Washington, Aug. 25.—An indication of the campaign mapped out by the Democrats for the fall elections was given tonight in an attack by J. J. Shouse on President Hoover and the Republican party in which the tariff bill, farm relief and business depression were dwelt upon.

The address was broadcast over the national system and in it, Shouse, chairman of the Democratic executive committee maintained the tariff bill was bad and revived the contention of his party that the President snared in the responsibility. He said some administration supporters had contended the President should not be blamed for the bill.

"I can think of nothing Democrats have said so derogatory of the president's intelligence and courage as this apology from his own party," he said. "It implies either that he had no opinions of his own or that he was so deficient in leadership that he permitted his congressional leaders to override him."

The Democratic chairman said the price of farm products had steadily declined since the passage of the farm relief act and that the agriculture secretary and farm board chairman had united in declarations to the farmers that they must reduce production.

Mr. Hoover in speeches during the 1928 campaign, Shouse said, dwelt upon the prosperity in two prior Republican administrations and gave assurance of the continuance of prosperity if he were elected.

"And yet," he continued, "within nine months after Mr. Hoover became President, we witnessed the amazing spectacle of soup kitchens and bread lines in practically every great city of this country, and a degree of unemployment and of distress that has not been known for more than 30 years."

He said he did not blame the President for all the causes of the "Hoover panic" but added if the Republican party claimed credit for the prosperity of the previous years "then it must in justice assume responsibility for the conditions that now prevail."

Mr. Hoover uttered no word of warning against speculation while he was secretary of commerce or President-elect, Shouse said. After the crash, he added, the President "did perhaps all any man could do to try to effect an adjustment of conditions," but "history is apt to record that he locked the barn door after the horse was stolen."

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RESOLUTION OF RESPECT.

"For all of us the Grim Reaper remains at once life's keenest tragedy and insoluble mystery. Our heart's deepest sympathy quickly reaches out to console those whose lives have been saddened by the loss of a loved one, and oft we contemplate such a bereavement with wonder and questioning. Especially is this true where a life has moved on into the Great Beyond at the peak of its usefulness.

"We were moved beyond expression when recently we were apprised of the sudden passing of our beloved friend and co-laborer, Fred E. Webb. In home and church and business and in those other important duties which are cast upon the best and most whole-hearted of us, Fred E. Webb was ever the same lovable spirit and champion of right. In every sphere of life in which he moved, he left his guiding influence of matchless charm, of unswerving geniality and of peerless masterfulness.

"Though only at the age when men generally hope to be on the threshold of success, Fred E. Webb had already lived a life that had been marked by achievements and success. In all the projects that looked to a more healthy and wholesome place in which to live he was a tireless leader. He was a friend to all people and anxious to lend a helping hand to those in trouble or in need, but God in his all wise wisdom called our beloved member of the Board of Aldermen, to the Great Beyond, and we most humbly bow to the wish and desire of our Creator, even though in his passing, the Board of Aldermen and the Town of Forest City lost a most worthy member and citizen, and we therefore extend our heartfelt sympathy to that dear wife and to those lovely children and his mother and for ourselves we find consolation in the knowledge that Heaven is being repopulated with souls like that of Fred E. Webb.

V. T. DAVIS,
W. E. MOORE,
H. F. LITTLE, JR.,
W. L. HORN,
G. B. HARRILL.

The Board of Aldermen moves that resolutions of respect of our beloved member, Fred E. Webb, be adopted by the Board of Aldermen, and that the resolutions be recorded in our records and a copy of same be published in The Forest City Courier, and a copy of same be sent to the family of the deceased, This the 14th day of August, 1930.

Water systems and hydraulic rams, Farmers Hardware Co.

SCHOOL TRUSTEES NAMED IN ACTION

Mars Hill College And Forest City Churches Are Defendants.

An action to divest trustees of Mars Hill college of the title to real estate situated in St. Petersburg, Florida, valued at \$375,000 was started Thursday in Chancery court of Florida.

John W. Bolton, trustee, is plaintiff in the action seeking clear title to an office building in Jacksonville which the late J. F. Alexander of Rutherford county bequeathed the college and other institutions.

Failure of the defendants to pay municipal taxes on the property or to pay interest or principal on bonds against the property forms the basis of the action.

The Rev. J. B. Grice, pastor of the Calvary Baptist church of Asheville is chairman of the board of trustees of the Baptist school. C. B. Mashburn of Marshall is attorney for the board of trustees.

Bolton alleges in his complaint, that the late J. F. Alexander, capitalist of Rutherford county, left the property in his last will and testament to the Mars Hill school and Forest City churches. On behalf of the bondholders Bolton seeks to have the title cleared.

Mashburn is expected to file an answer to the complaint within the next few days.

Our extra slice of pie for this week is awarded to the advertiser who says, "I don't believe in free publicity."



Relief!

WHEN you start at sudden noises, worry over trifles, can't bear the noise that children make, feel irritable and blue—then to one it's your nerves.

Don't wait until your overwrought nerves have kept you awake half the night and paved the way for another miserable day. Take two teaspoonfuls of Dr. Miles' Nervine and enjoy the relief that follows. Take two more before you go to bed. Sleep—and wake up ready for the days' duties or pleasures.

Dr. Miles' Nervine is now made in two forms—Liquid and Effervescent Tablet. Both are the same therapeutically.

Liquid or Effervescent Tablets at all drug stores.

Price \$1.00

DR. MILES' NERVINE Liquid

Charlotte's DOLLAR DAY AT EFIRD'S

Thursday, Sep. 11th Shop in Charlotte!

This year Efird's Department Store, Charlotte, N. C. is offering greater values than ever before. More for your dollar, because we are interested in saving money for you our customers.

Our buyers have spent weeks selecting thousands of dollars worth of new fall merchandise to be featured at a savings of thousands of dollars. THIS IS EFIRD'S GREATEST DOLLAR SAVINGS EVENT OF THE YEAR! This store offers you all the conveniences of a modern hotel free of charge. Make this store your headquarters. All day tea room and soda fountain service downstairs. Special 50c lunch 11:30 to 2:30, 5th floor.

Efird's DEPARTMENT STORE CHARLOTTE, N. C.

If you can't shop in person order by mail. We prepay all mail order delivery charges.

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All Wrought Up Over Nothing

Didn't sleep last night; too much work; the children are fretful; the Boss is cranky; Mrs. DeVere didn't invite you to her party.

Ordinarily you don't mind any of these things, but today they are simply unbearable. You are nervous, that's why.

Did you ever try Dr. Miles' Nervine? Just two teaspoonfuls in a half glass of water will quiet your over-taxed nerves and bring you a feeling of calm and peace.

Dr. Miles' Nervine is now made in two forms—Liquid and Effervescent Tablet. Both are the same therapeutically.

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