

C. H. Fowler

The Bayboro Sentinel.

— Peace, Prosperity and Happiness. — Equal and exact justice to all men. — Jefferson. —

VOL. 3 BAYBORO, PAMLICO COUNTY, N. C. THURSDAY APRIL 27, 1905. No.

FOR SALE!

\$250,000 Eight-Year Four per cent. coupon Bonds, Dated January 1st 1905. Expire January 1st 1913. Interest Payable at the National Park Bank, New York City, July and January.

TREASURY DEPARTMENT,
State of North Carolina.

Raleigh, April 10th, 1905.

Under an act of the General Assembly of North Carolina, ratified on the 6th day of March, 1905, entitled "An act relative to the settlement of the South Dakota Judgment and Schafer Bonds," the State Treasurer is authorized and directed to issue bonds of the State of North Carolina (bonds and income therefrom exempt from all taxation) to the extent of two hundred and fifty thousand dollars.

In accordance therewith bids are invited for these bonds, which will be issued as follows:

Two hundred and fifty \$1,000 bonds.....\$250,000

Said bonds will be dated January 1st, 1905, and be made payable eight years after date, and bear interest at the rate of four per cent. per annum, payable semi-annually.

Sealed bids will be received for all or any part of the bonds at the office of State Treasurer until 12 o'clock M. on Wednesday, May 10th, 1905, at which time the bids will be opened. The bonds will be awarded to the highest responsible bidder: PROVIDED, that the right is reserved to reject any and all bids.

Bids for \$50,000 or over must be accompanied by a certificate check for \$1,000; for \$25,000 to \$50,000 must be accompanied by a certified check for \$500; and under \$25,000 by a certified check for \$200.

The bonds are to be delivered and paid for at this office. All bids should be plainly marked on outside of envelopes: "Bids for State Bonds"

Address:
R. B. LACY,
STATE TREASURER,
Raleigh, N. C.

INDEBTEDNESS of THE STATE of NORTH CAROLINA APRIL 10, 1905.

Four per cent. Consolidated Debt Bond maturing 1910.....	\$3,409,450
Four per cent. Prison Debt Bonds, maturing 1909.....	110,000
Four per cent. Prison Farm Bonds, maturing 1909.....	60,000
Four per cent. State Bonds, maturing 1913.....	300,000
Add the issue now offered, maturing 1913.....	250,000
Total four per cent. interest bearing debt.....	\$4,129,450
Total six per cent. interest-bearing Debt.....	2,720,000

Which will make the total interest-bearing Debt.....\$6,849,450
Six per cent. Old Bonds (these are evidently destroyed, but still a liability)..... 22,000

Total debt, interest and Non interest bearing..... **\$6,871,450**

NORTH CAROLINA INVESTMENTS

Thirty thousand and two shares of the stock of North Carolina Railroad Company the total issue being 40,000 shares. This road is leased to the Southern Railway Company for 99 years, at an annual rental of 7 per cent. This stock sells readily on the market at \$175 per share

and, if the entire holding of the State were offered, would bring not less than \$200 per share, netting the State.....\$6,000,000
Twelve thousand six hundred and sixty-six shares of stock of the Atlantic and N. C. R. Co., which is advantageously leased for 90 years, and which should sell for at least..... 1,000,000
Two thousand eight hundred shares of the stock of the Wilkesboro and J. H. H. Turnpike, which cost the State and is worth..... 28,000

SUMMARY Resources.

Railroad Stock.....	\$ 7,000,000
Turnpike Stock.....	28,000
Total.....	\$ 7,028,000

LIABILITIES.

Four per cent. Bonds \$4,129,500	
Six per cent. Bonds.....2,720,000	
Total interest-bearing Bonds.....	6,849,450
Non-Interest-bearing Bonds that seem to have been lost.....	22,000
Total.....	\$ 6,871,450

Excess of resources over liabilities.....

ANNUAL INCOME	
From Interest on Railroad Stock.....	247,998
From Taxes (1904).....	1,501,500
Total Income*.....	\$ 1,749,498

The assessment for taxation for 1903-'04 was..... \$433,687,807
And will be largely increased for the present year.

Comparative statement of the debt of some of our Sister States.

Virginia.....	\$24,371,017.	Georgia.....	\$7,531,500
Tennessee.....	14,870,300.	S. Car'a.....	6,684,882
Alabama.....	9,357,600.	N. Car'a.....	6,871,450

North Carolina owns stock that will sell for enough to wipe out her debt and leave a balance of at least \$150,000 on hand.

B. R. LACY,
State Treasurer.

*Fixed annual expense of State Government and institutions other than appropriations to Colleges, Public Schools and Pensions, \$1,127,814.

RYDALE'S TONIC

A REAL CURE FOR MALARIA.

It has recently been discovered that the germs that produce Malaria, breed and multiply in the kidneys and the spleen spread throughout the system by means of the blood. This fact explains why Malaria is hard to cure by the old method of treatment. Quinine, Iron, etc., stimulate the nerves and build up the blood, but do not destroy the germs that cause the disease. Rydale's Tonic has a specific effect upon the intestines and bowel, freeing them from all disease breeding microbes. It also kills the germs that infest the veins and arteries. It drives from the blood all poisonous matter and makes it rich and healthy. RYDALE'S TONIC is a blood purifier, a nerve restorer, and a Malaria destroyer. Try it, it will not disappoint you.

E. W. ARMSTRONG'S, Clothing Department — Is Immensely Supplied With — MEN'S, YOUTH'S and CHILDREN'S CLOTHING.

Something of fresh interest at every turn. Have no care except to find the SUIT you want, and that easy enough. The Styles are just as you'd have them for Spring and Summer. PRICES will DELIGHT YOU in exact proportion as you know what they usually are. Men and Boys in shabby suits are not pretty pictures. We are waiting to fit you out with Spring-time Clothing. Suits, Hats, Shoes, Underwear and Neckwear—Anything, Everything. Our quality and prices have no equal.

E. W. ARMSTRONG,
— NO. 67 Middle Street, —
NEW BERN, N. C.

When in Bayboro Call to See

J. T. COOPER

— He has the Nicest Line of —

Easter and Spring Goods

Ever Displayed in Bayboro—

— He also has a Fine Line of —

EASTER SUITS.

— He Has Blood in His Eyes as To —

PRICES AND QUALITY

his Motto is Small Profit and Quick Sales. Be sure to see Him early and get your choice of what you need.