

THE BEAUFORT NEWS

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MARKET SLOWLY SAYS FINANCIER

Very Important That Farm Products Shall Not Be Rushed On Market

(Written Specially for The Beaufort News)

(By Robert Fuller)

New York, October 11.—Bankers of the United States are wide awake to the importance of working out a more liberal platform for agricultural and live-stock financing. Already preliminary steps have shown a firm and a unity of action assured which experienced economists predict are the foundation stones to an era of unprecedented national prosperity.

Summed up, the American farmer played a stellar role in the annual convention of American Bankers' Association held here this year and attended by 10,000 of its members. First, Eugene Meyer, Jr., Managing Director of the War Finance Corporation, put the issue squarely up to the bankers in his address, "Financing Agriculture." Then followed the principal fight of the convention over the branch bank issue. Here again agriculture came to the fore, as it was in the small town banker, the farmer's banker, opposed to the branch bank idea of the city bankers.

Farmers and the stock raisers may expect to see these developments. Longer term financing which will permit a gradual marketing of crops. In other words, loans which can be rediscouted or extended to permit holding of crops until a favorable market is offered.

A supervision of live stock loan companies in line with that exercised over State and National Banks. Must market our products slowly. The need for a more gradual marketing of agricultural products through longer term financing as presented to the National Bankers Association by Eugene Meyer, Jr., received their closest attention.

"Unquestionably," said Mr. Meyer "it would have been advantageous, even under pre-war conditions, to market our products more gradually. Under present conditions it is more than a matter of advantage—it is an absolute necessity."

"Paper, based upon the security of non-perishable commodities," Mr. Meyer stated, "should be made eligible for rediscout for the length of time necessary to market a season's product before the next harvest. The view seems to prevail in some quarters that paper, in order to be liquid must have a maturity of sixty to ninety days. But a sharp distinction should be drawn between short-time bank paper and the question of the liquidity of the security that underlies bank paper, long or short."

"Long-time paper may be more liquid during the year than short-time paper. Down the past year it was clearly shown that commercial paper depends for its liquidity on the orderly buying of the manufactured goods and that this orderly buying in turn, depends largely upon a purchasing power based upon the orderly marketing of our basic agricultural products."

Crop Loans Most Desirable
"Indeed, if our late experience established any definite differentiation between the liquidity of commercial paper and paper based upon staple, non-perishable agricultural commodities, properly warehoused, it established that fact that the latter is decidedly more liquid under adverse conditions than the former. At no time were such commodities so entirely unmarketable as were certain lines of manufactured products upon which the so-called liquid commercial paper was based."

"While it is important that the Federal Reserve System by proper restrictions regarding eligible paper, it is equally important to safeguard business and agriculture by avoiding discrimination against paper which may properly be considered as eligible."

Branch Banks Weaken Farm Loans
The strongest point scored by the state bankers as opposed to the National branch bank idea, was the claim that branch banks, if extended to small towns and agricultural districts, would be manned by outsiders unfamiliar with local conditions, thus making loans in many instances un-

HEALTH OFFICER MAKES HIS REPORT

September 27, 1922
The Honorable Board of County Commissioners,
Beaufort, North Carolina, and
Gentlemen:

I have the honor to submit the following report covering work accomplished in Carteret County during the month of September, 1922.

As you know, I arrived the first of the month and immediately arranged for office space and equipment. This consumed the greater part of the first week. At the beginning of the following week plans were made for the Diphtheria-Typhoid clinics. Scheduled was made according to the one attached, and to date treatments have been given as follows:

Diphtheria inoculations 179
Typhoid 251

We hope to have a much larger number as soon as arrangements are made for covering the entire county. When one considers the distance to Portsmouth and the time consumed getting to and from there one can readily see the difficulties. I am glad to state, however, that the people have given their hearty cooperation, and in most instances on the islands we have averaged from 35 to 40 per cent of the population.

There has been very little sickness at the County Home, with the exception of one elderly gentleman who had cardiacinal (heart and kidney) disease. He died after a few weeks illness.

The general health of the county has been very good. Only two cases of diphtheria were reported. With the opening of the schools diphtheria seems to always make its appearance. Just why this is so is hard to say, but we assume that close contact and the grouping of the children is responsible.

We are, therefore, strongly advising the treatment for diphtheria, which should be given to all children between the ages of six months and six years.

During the month of October our aim is to cover the entire county with our Diphtheria-Typhoid campaign; check up on my odds and ends; begin inspection work; and try to help formulate certain rules and regulations in regard to a safe milk supply for Carteret County.

I regret very much that I shall be unable to meet with you but my schedule is such that I have to leave Beaufort very early in the morning in order to keep my appointment in Atlantic. I hope, however, to be with you at the next meeting.

Any suggestions which the Board may have to offer in regard to the work will be greatly appreciated. Attached hereto is a detail report of my month's work.

Respectfully,
G. L. OUTLAND, Health Officer

FREIGHT CARS MUST BE LOADED PROMPTLY

In an effort to relieve the shortage of freight cars the Norfolk and Southern Railroad Company has issued a circular letter to its agents instructing them to make every effort to get cars loaded to their full capacity. Shippers of freight are asked to cooperate with the railroad company in seeing that cars are loaded as full as they will hold.

The company managers say that the shortage of equipment will last all through the winter and that in order to take care of freight shipments properly all precautions must be used. Agents are instructed to have loaded cars placed on sidings and unloaded as rapidly as it is possible to do it. Indications are that freight shipments will be heavy this winter and as by reason of the recent strike the transportation companies were crippled in not being able to keep their equipment in good condition it will be necessary for railroad employees and shippers also to do every thing possible to keep freight moving fast.

sound and weakening our whole financial structure. The Branch Bank idea was voted down as detrimental to the best interests of the nation.

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FARMERS ASKED TO HELP FAIR

People Are Taking Interest In The Fair and Will Make Exhibits

(By A. H. Harris)

The Newport Fair will open its doors for exhibits Thursday, November 2nd, and all exhibits must be there and arranged that day and by no means later than 9 A. M. the following day. Department managers will be on their posts these two days and will assist the exhibitors in arranging their products and will select places for the different exhibits as they arrive on the scene. The basement of the school building will be used as exhibit hall and we are expecting to have this hall overflowing with representative farm products from all over this county.

We have a county to be proud of and I know that the farmers in our county are proud of the farm products they have produced this year. They are not as good and as fancy as some produced in other years, but taking the crop as a whole, ours is just as good and in many instances better than crops that I have noticed in the adjoining counties. Look around over your farms, select the best you can find and bring it to the fair. We need your cooperation and I feel sure that you will cooperate with us this far. I was on a certain farm this week and I asked the owner if he was going to the State Fair. He stated that he was not but was certainly going to take a day off and visit the Newport Fair. He also stated that he was going to take exhibits of livestock, poultry, and general farm products there to put on show. This is the spirit the officers of the association wish every farmer in the county to take towards the fair, and is the part they are expecting you to play in the promotion of the fair. The officers of the association have worked diligently in promoting this project and as a result, November 3rd will be the biggest day that Newport has ever realized.

Among the amusements of the day will be staged Agricultural Speeches, Horse Races, Mule Races, and Automobile Races. In the automobile race the prize will be given to the man who drives the slowest in high gear. There will be a distinction between cars as the two speed cars will not race with the three speed cars. Prizes will be given for both races. We are in hopes that you can be furnished with a premium list sometime in the near future. Any individual in the county who wishes one, write the Secretary of the Association, and it will be forwarded to you immediately after the printer turns them over to us.

STUDYING ART IN NEW YORK.
The News learns that Vernon Harrell of Beaufort who went to New York some days ago to study art is there now and making good progress with his work. He is well pleased with his school and is resolved to make a success. It is well known here that the young man has real talent for drawing and his friends here hope that he will some day become an artist of high rank.

NEW BANK DIRECTOR

At a meeting of the board of directors of the Beaufort Banking and Trust Company, held October 3rd, Mr. Carl Gaskill of Straits, was elected a director to fill the unexpired term of the late M. C. Holland.

KU KLUX IN BEAUFORT

The report is current round Beaufort that a Ku Klux lodge, clan or whatever it is called, has been organized here. An organizer spent several days in town last week and on Friday night a meeting was held at which the matter was discussed. As its proceedings are supposed to be secret the News has not been able to learn any of the details of the meeting.

COUNTY CAMPAIGN IS GETTING WARM

Chairman, Wheatly Challenges Democrats to Meet Him in Joint Debate

The political campaign in Carteret county is now in full swing and both Democratic and Republican workers are in the field making every effort to attract the voters to their side. The Republicans started their campaign about ten days earlier than the Democrats and have covered more of the county, in fact have already been over about three fourths of it.

In consequence of an article in last week's Morehead City Coaster charging the board of county commissioners with "orgies of extravagance, wastefulness, inefficiency and pinhead parsimony" Chairman of the board C. R. Wheatly has issued a challenge to editor R. T. Wade or any other Democrat to meet him in the courthouse next Tuesday night and discuss the issues.

Mr. Wade is chairman of the Board of Education and if he accepts the challenge will be given an opportunity to show what his board has done in the way of levying taxes. The Republicans contend that of all the money collected in taxes 45 cents goes for county purposes and the rest is used for school purposes. The county rate last year was 50 cents and this year is 45 cents.

On Tuesday a joint debate between candidates for the Legislature E. W. Hill and M. Leslie Davis took place at Otway and a good sized crowd was on hand to hear it. The News man was not there but understands that the debate was a lively one. Several Democratic leaders who were present asked Mr. Hill questions which he answered in a very effective manner. On the same night Jas. W. Mason and W. G. Meghine spoke to a fair sized crowd at Pettis.

Wednesday night the Democratic candidates spoke at Straits and were heard by a good crowd. Mr. E. W. Hill and other Republican nominees will be at Davis, which is a Republican stronghold, on Saturday night. Honorable T. J. Hood the Republican nominee for Congress will open his campaign in the county Monday. His first appointment is at Marshallburg Monday night. Tuesday night he will speak at Davis. Wednesday night at Stacy, Thursday night at Morehead City, Friday night at Atlantic and Saturday afternoon at 2:30 o'clock he closes at Newport. Other Republican speakers will be in the field next week and also in the weeks following.

REAL ESTATE TRANSFERS

Register of Deeds Troy Morris has recently recorded the following deeds:
J. R. Morris and wife to Clayton Fulcher 1.2 acre in Hunting Quarter township, consideration \$50.
Denard Hill and wife to Clayton Fulcher 2 acres in Hunting Quarter township, consideration \$400.
Harrel Hamilton to Spencer Laster 1 acre in Hunting Quarter township, consideration \$65.
Jae. F. Hamilton to Marius Nelson 1.2 acre in Hunting Quarter township, consideration \$20.
Ida Willis to Marius Nelson, land known as Willis land, in Hunting Quarter township.

DRUSTILLA FULCHER AND OTHERS TO HARVEY T. PINER 1 ACRE IN SMYRNA TOWNSHIP, CONSIDERATION \$125.

W. F. Anderson to Morris Gordon 61.93-100 acres in Newport township, consideration \$3000.

Sol. Smallwood and wife to Amos Dudley lot 57 in block 186, Morehead City, consideration \$225.

Clayton Fulcher and wife to Julius D. Carrier 1 acre in Hunting Quarter township, consideration \$15-00.

J. E. Taylor and wife to Jas. W. Taylor 1 acre in Hunting Quarter township, consideration \$500.

Ernest Nelson and wife to Clyde V. Haskett 1.2 acre in Harlows township, consideration \$400.

Geo. I. Stanley to G. W. Fulcher part lot no. 1, new town, Beaufort, consideration \$475.

G. W. Fulcher and wife to W. H. Fulcher and wife part lot No. 1, new town, Beaufort, consideration \$10.

(Continued on page five)

MISS HELLEN MADE ASSISTANT CASHIER

The first woman in Raleigh to be elected assistant cashier of a bank is Miss Bertha L. Hellen, who has just been appointed to that position by the board of Directors of the Raleigh Banking and Trust Company. Miss Hellen has served as note teller in this bank since November, 1920, and before that had held a position as teller with the Merchants National Bank.

Miss Hellen is from Beaufort, and is the daughter of the late J. S. W. Hellen, a member of one of the old and prominent families of Carteret county. She has had splendid banking experience—her career having begun as book keeper and teller of the Beaufort Banking and Trust Company, Beaufort, with which bank she served eight years. In August, 1918, she accepted a position as teller in the Branch Banking Company, Wilson, having much responsibility in this bank as many of its young men were called to service in the war. From this bank she came to Raleigh to take the position of teller with the Merchants National Bank.

Miss Hellen served in almost every position in the Beaufort Banking and Trust Company, giving her a varied and all-around experience in bank management. Her customers have found her always attentive and courteous, and her employers have found her to be an accurate and conscientious worker, rendering satisfactory service at all times. She is quite active in church work, having a large class in the First Baptist Sunday school. Since coming to Raleigh she has made many friends—being connected with the various organizations of the city—as active member of the Business and Professional Women's Club, having served as its efficient secretary for two years, and also a member of the Woman's Club and League of Women Voters.

Miss Hellen is the first woman to be elected to the position of assistant cashier of the Raleigh Banking and Trust Company, the oldest bank in Raleigh, the first bank to make this recognition. In fact there are few women in the State who have been given such recognition in the banking business, and same has been won through her ability as a banker. Mrs. John G. Williams, of this city, was the first woman to be elected president of a bank of this State, having been president of the State National Bank of Raleigh. Raleigh News & Observer.

COOPERATIVE COTTON

The first lot of cotton to be delivered in this section to the Cooperative Association was handled here yesterday. The cotton belonged to Mr. C. T. Eubanks and was delivered to Hancock-Huntley & Co., agents here for the association. The cotton was forwarded to Charlotte for storage in the warehouse there.

BOLL WEEVIL COVERS STATE

RALEIGH, Oct. 7.—From specimens which have been sent to Franklin, Sherman Entomologist for North Carolina Experiment Station, indications are that the boll weevil has now about covered the cotton-growing area of the State. From now on farmers will be more interested in fighting the pest rather than in learning whether or not he will reach their particular farm.

Specimens have been received by Mr. Sherman from the following points: Advance in Davie County; Southern Alemanee, Millbrook in Wake, northeastern Edgecomb near Hobgood, Scotland Neck in Halifax, Windsor in Bertie, all of Martin and at Creswell in Washington County. The pest has not gone north of Albemarle Sound as yet nor have the weevils been actually found in the outlying cotton counties of Orange, Durham, Granville, Vance, Warren and Gates.

The newly invaded territory will likely have severe damage in 1924, with only light damage next year. In the meantime all preparations for fighting the pest should be made, states, Mr. Sherman.

Mrs. Mabel McKinley Baer, favorite niece of President McKinley, is an "insurgent" Republican candidate for the assembly in Wakehater County, New York.

FEDERAL AID FOR HIGHWAY SYSTEM

Program Adopted That Will Construct Vast Network of Highways in United States

WASHINGTON, D. C.—Fifteen to twenty years of building good roads lie ahead of the United States. Under the program which the country has adopted there will be built during that time, 180,000 miles of improved highways which will constitute the Federal-aid highway system and an equal or greater mileage of State and local roads. When the great job is done, the transportation facilities of the country will far exceed those of any other nation, past or present, in the world. The highways of the ancient Romans, whose fame has come down through the centuries, will pale by comparison.

Details of this vast road-building program are to be placed before the Highway Education Board at its conference in Washington October 26 to 28, inclusive, by the State Highway Engineers and officials of the Bureau of Public Roads, United States Department of Agriculture, to whom has been entrusted the work of planning and supervising the construction of Federal-aid highways. The plan will be presented to enable the Board to proceed authoritatively with its work of devising aids for schools and colleges to which road-building of the country are turning for competent highway engineers.

Officials of the bureau place the aggregate cost of the Federal-aid program alone at about \$3,000,000,000, spread over the twenty-year period. They base this estimate on an average cost of \$17,000 per mile. The average cost, in turn, takes into consideration all classes of improved roadways from the cheapest to the most expensive types. Approximately one-third of the proposed system, or 60,000 miles of improved highways, already are either built or building.

The program is a new one. Up to comparatively recent years, road building in the United States had been conducted without special regard to a national system. Highways had been constructed where needed without considering whether they would link up in the most effective manner with the whole network of roads to be spread over the Nation. Engineers had sought to meet immediate and local demands more than the broader requirements of the States and nation.

The present Federal-aid road-building program, officials of the bureau state, will contemplate the construction of only such roads as fit into the national program and contribute to the general system. At the same time the roads will be selected as to solve the most important local requirements. With marked modifications, the system adopted in building the railways of the country will be borne in mind in the construction of the country's new highways. There will be main lines of highway communication between centers and thousands of miles of feeder roads, reaching back into the more sparsely settled regions and into the rich agricultural sections, to tap areas whose population and products will flow over the new system.

New roads will be planned and built thousands of miles of them where they will fit in most advantageously with the entire program. The bureau is continuing its research work into most efficient methods of road building, including the character and wearing power of materials, remaining qualities of varying subsoils, etc., and has amassed a considerable store of valuable information all of which will be available for the highway engineer of tomorrow, whom the Board is seeking to have educated in practical modern methods.

VETERAN EDITOR PASSES

J. M. Deatty for more than twenty years editor of the Smithfield Herald died at his home in Smithfield on Monday. He had been ill for a long time with tuberculosis and diabetes. A little over a year ago Mr. T. J. Laster who was partner in the Herald died suddenly. The Herald is one of the strongest and best known newspapers of its class in the State.