

Morehead City News

By Mrs. George Henderson
BEAUFORT MAN INJURED

Mr. Sam M. Carterwright, of Beaufort was brought to the Morehead City Hospital Saturday night with a broken ankle sustained in an automobile accident which occurred four miles this side of New Bern near Duncan's filling station.

Josh Griffin, a negro driving a Nash coupe side swiped a Buick sedan driven by Mr. E. L. Taylor of Beaufort, badly damaging both cars, Mr. and Mrs. Taylor and Mr. Carterwright were returning from a shopping visit at New Bern about 6:30 in the evening when they met Griffin coming towards them in a zig zag fashion taking practically all the road. Mr. Carterwright was on the back seat and beside him was a case of glass. In the sudden compact of the cars the case fell against his leg twisting his ankle against the foot rest on the floor breaking it. Mr. Thos. Hood who was returning to Beaufort brought Mr. Cartwright here.

The negro was charged with being a hit-and-run driver and was arrested by constable Jas. S. Bryan. He will be given a preliminary hearing before magistrate T. H. Smith.

LITERARY AND ART CLUB

Mrs. Herbert Thornton and Mrs. Ira Long were hostesses Wednesday afternoon to the Literary and Art Department of the Woman's Club.

The meeting was held at the home of Mrs. Thornton with Mrs. Waldron Bailey, Jr., chairman presiding.

Mrs. M. T. Mills gave interesting events of the days issues.

The leader on the afternoon's program was Mrs. Frank Hall, whose subject was the study of the French Artist, Medame Le Brucie.

Delicious refreshments were served by the hostesses at the conclusion of the meeting.

The Seventh District Meeting of the Daughters of the American Revolution was held Friday, November 2nd at the Methodist Church here.

About 60 members attended. In the absence of the regent, Mrs. Chas. S. Wallace, Mrs. J. C. Taylor spoke for her mother, Mrs. Wallace, in expressing their pleasure in entertaining the delegates.

Mrs. C. M. Parks, vice-regent welcomed the delegates. Kinston was chosen for the next place of meeting. Mrs. W. H. Bell, State Regent spoke on patriotic education as one of the important objectives of the organization.

A three course luncheon was served in the Sunday school basement.

HOSPITAL NOTES

Mrs. David Willis of Harkers Island, returned home Monday with her infant son, Max Berry Willis.

Mrs. M. L. Smith and baby girl, Evelyn returned Tuesday to their home at Cedar Island.

Mrs. David Parsons was discharged on October 29 and returned to her home in the city.

Mrs. Mart Wiggins was discharged Monday returning to her home in Swansboro.

Born to Mr and Mrs Floyd Reid of Swansboro, on October 30th, a daughter, named Catherine Ann.

L. S. Herron a member of the local coast guard unit was admitted to the hospital Thursday, November 1st.

Mrs. Duffy Wade was admitted to the hospital last Friday and discharged on Sunday.

Mrs. Charlie Bennett was admitted for treatment Wednesday, November 7th.

Born to Mr and Mrs R. E. Highsmith, a son, on Friday, November 2nd.

Alton Register of the dredge "Comstock" who was injured in a car accident was admitted Monday for treatment.

PERSONALS

Mrs. Hattie Edwards who has been on an extended visit with relatives at Pollockville returned home this week.

Mr. Johnnie Johnson of Henderson, spent the week-end in the city the guest of Dr. and Mrs. Frank Slaton.

Captain and Mrs. F. S. Hodge of Marshallberg were visitors in the city Sunday.

Mrs. Vernon Paul and children left Thursday for New Bern where they will reside. Mr. Paul is working with Dr. Hunter at the Davis Drug Store.

Mrs. B. S. Summersill and daughters, Misses Edna and Jesse of Ayden were visitors in the city last week guests of Mr and Mrs. Rodney S. Prescott.

Among the delegates from New Bern attending the D. A. R. district meeting were: Mrs. John Dunn, regent of New Bern chapter, Mrs. Geo. Willis, C. M. Spencer, Misses Gertrude Carraway and Anna Hauff.

Mr. Alfonso James who was fer-

merly a partner with the Bell-James Funeral Co., has accepted a position with the Metropolitan Life Insurance Company.

Mr and Mrs. R. W. Corlon of New York City were visitors in the city Wednesday.

Mayor H. S. Gibbs, N. F. Eure and S. A. Chalk attended a sectional meeting of the Federal Housing Commission which met in the Chamber of Commerce office.

Miss Nellie Piner and sister, Miss Rosa Bell returned this week from a few days visit in Washington, D. C. Geraldine Dickinson returned to her home at Sea Level, October 30 after receiving treatment for over a year at the Morehead City Hospital. Geraldine was ill with typhoid fever during the storm last fall and infections set in as the result of impure water.

Mrs. Ralph Willis and little daughter, who have been making their home in New London, Conn., arrived in the city Saturday to spend a month with relatives before joining Mr. Willis, who has been transferred to the Florida coast.

Mrs. E. P. Spence and daughter, Clara left Wednesday for Salisbury to attend the State florist convention. For a week they will attend a special school of designing.

Mr. Foy Edwards of Wilson who underwent a tonsil operation at the Morehead City Hospital last week, has been discharged and left this Thursday, returning to his home.

FINDS BANKS WILLING, BORROWERS CAUTIOUS

Prominent Writer Refutes Statements Bankers Are Refusing Sound Loans—Describes Reasons for Reduced Volume of Credit.

FIGURES supplied by typical, well-managed banks in different parts of the country show that a high proportion of all applications for loans have been granted in the past year or two, says Albert W. Atwood in a recent article in *The Saturday Evening Post* on "The Idle Dollar." Excerpts from Mr. Atwood's article follow:

"Frequently banks state that as high as 90 per cent of all such applications are granted and for from 60 to 75 per cent of the amount asked for. Allowing that the bankers make these figures as favorable to their own case as possible, it seems strange that we are told again and again that banks are not lending at all.

"If we take into account the whole class of regular bank borrowers, the plain fact is very few want to borrow yet. For the word 'borrow' is merely another name for the word 'debt,' and we face a great world-wide drive to get out of debt.

"An experienced small-city banker, asked if banks were lending freely enough, wisely replied: 'The really good borrower does not wish to borrow now. In fact, I think our customers are making a remarkably fine showing in

paying off their loans, especially loans of long standing.'

The Shrinkage of Credit:
"Or if we think of business concerns rather than of individuals, it is conservative to say that those able to maintain high credit ratings have been mostly the ones able to maintain ample cash resources and, therefore, least in need of credit. As prices and costs fell, many concerns found themselves with plenty of cash because of the shrinkage in operations. Cash resources were still further swollen by reduced dividends, and smaller inventories made bank borrowing still less necessary.

"Expressed in another way, banks cannot expand credit, they cannot make loans, unless there is a demand for the same. Fundamentally, the business transaction makes the loan, the loan does not make the transaction. It is a mistake to try to force upon business organizations funds which they do not need. Under the circumstances the 'idle dollar' is a natural and proper enough phenomenon. A demand for credit is difficult to create artificially, and there is always danger in so doing.

"Banks must be liquid enough at all times to pay depositors. The idea of a commercial loan is that it represents a self-liquidating process in business. If the banker makes only those advances that are inherently sound, and selects his maturities wisely, he will have incoming funds to meet demands.

Government Lending
"As everybody knows, the Government has vast lending agencies, for home owners, farmers, and the like. These have nothing to do with the subject of this article, except that all such Government operations would be impossible if the banks did not lend the Government money for the purpose.

"No one can set a time when borrowing will be resumed. But it will come when men once more feel that conditions are sufficiently settled to warrant them in taking chances, in entering upon deals, and in trying to make money."

Mr. Atwood says that it may be that the banks are overcautious now, just as they were overconfident in 1929, but calls attention to the fact that until a little more than a year ago banks were falling "partly because they had loaned too freely, and were being criticized right and left for precisely that fault." He adds:

"Indeed the banks which had been cautious in their lending policy came through the crisis safely. Under such conditions it is utterly useless to criticize banks for not making loans. After the experience they had for several years, especially in 1932 and 1933, it is only natural that they should relax their requirements very slowly and gradually.

"Unfortunately, many of the applications for loans are not people who want temporary banking accommodation for three or six months and are quite able to meet their maturity dates, but are from those who really need permanent capital. They are busted and they want someone to stake them to a new start. What they really seek is a partner to furnish them with long-term capital. But depositors insist upon being paid on demand, and, therefore, it is a grave question whether banks should tie up their funds for any length of time."

HOW ONE FARMER HELPED HIMSELF

A farmer accustomed to keeping records found that it cost \$15.50 to produce an acre of corn. His average yield was 33 bushels, selling for 50

cents per bushel. On this basis he was producing without either profit or loss.

A study of his costs indicated means by which the yields might be increased without proportional expenses. By making use of facts discovered at the Experiment Stations, the farmer secured an increased yield of four and one-half bushels per acre (37½ bushels, instead of 33). By increasing the yield and holding down expenses, this farmer was able to make a profit of six cents per bushel.

DADA KNOWS—



"Pop, what is graft?"
"Lemon juice."
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FIRST PRIZE AWARDED TO MRS. WILL ARTHUR

Mrs. Will Arthur of North River won first place in the flower contest held at Achievement Day last week. Mrs. Arthur won first place in the flower arrangement contest and also took first honors for the best specimen chrysanthemum. Names of other winners will be published next week.

Tenant System Great Hindrance To South

Raleigh, Nov. 5.—The backbone of the tenant system must be broken before the South can ever attain a real agricultural rehabilitation, Dr. C. Horace Hamilton, associate rural sociologist of the N. C. experiment station of State College, writes in the October issue of "Rural America". The tenant farm system, described as the scourge of the South, can be broken, Dr. Hamilton suggests, by setting up a Federal Land Authority with a major objective of establishing a belt of small farm owners across the tenant areas of the South. He suggests that lands obtained at reasonable prices from banks, insurance companies, governmental agencies and large farmers should be utilized.

Surveys should be made, he asserts, to determine what tenants and laborers are capable of becoming farm owners, with the ultimate view of providing land for every family desiring to farm and which is able to manage a farm of its own. The Farm Credit Administration and other government agencies could work in cooperation with the Federal Land Authority to finance the program and carry out the work, he said. A balanced and permanent system of farming for these small farm owners and educational opportunities for the young should be in the program. The farmers could buy the land from the Land Authority on easy terms

and arrangements worked out for quilt top was drawn out, William insuring the security of the small Robinson of Atlantic being the farmers until they become well established, Dr. Hamilton writes.

Card of Thanks

We wish to thank all our friends for their kind expressions of sympathy, in whatever shown, on account of our recent bereavement and sorrow caused by the death of our daughter and sister.

Mrs. Nancy C. Willis
Stacey Willis
Eugene A. Willis

We are all glad to know the Methodist parsonage is being repaired.

A revival meeting began at the Missionary Baptist church Monday night, the pastor, Rev. Lineberger of Marshallberg has a very good helper.

Miss Vera Robinson spent the week-end at home, returning to her school at Bogue Monday morning.

Mr. Lamber Morris and his wife were visitors at his home for the week-end.

Mr and Mrs. Alex Golden have returned from their trip at Norfolk, Va., where they went to visit Mrs. Golden's relatives. While there Mr. Golden received treatment at the Marine Hospital.

ATLANTIC

The missionary meeting was held at the home of Mrs. Howard Nelson on November 6, a very interesting program was given. While there the lucky number for a beautiful silk

SEE

Jack Steel

In His Most Daring Ride

Friday and Saturday

AFTERNOON and NIGHT

At Carteret County Fair Grounds

Carteret's Shopping News

Specials For Friday and Saturday Only

November 9th & 10th

WATCH OUR WINDOWS

Sandy Hook Oil Clothes Suit \$5.50	YOU ARE CORDIALLY INVITED TO SEE OUR EXHIBIT OF FLORENCE RANGES AND OIL HEATERS AT THE COUNTY FAIR.	Buzz Barton Air Rifles Each ----- 1.95
Hunting Coats Each ----- 5.25 Hats ----- 1.19 Caps ----- .98	Florence White Porcelain Range Regular Price 75.00 Special price 69.00	Daisy Air Rifles Single Shot Each ----- 1.00
Old English Wax pound cans -- 74c	Florence Oil Heaters Walnut Porcelain Finish 1 Burner -- 15.25 2 Burner -- 19.95	Myers Deep Well Force Pumps Each ---- \$8.95
Oil Mops each ---- 39c	Florence Double Ovens with Heat Indicator Each ----- 5.19	Standard White Porcelain Kitchen sinks size 18x30 Each ----- 5.95
Remington Klean-bore Gun Shells Shur-Shot -- 89c		Family Scales Per Pair --- 1.15
Winchester Roller Skates per pair --- 1.49		

Carteret Hardware Co.

INCORPORATED

Phone 14 Beaufort, N. C.

1934 Red Cross Poster Invites Your Membership



Medicated!
Ingredients of Vicks
VapoRub in Convenient Candy Form

VICKS COUGH DROP

Wade's

WEEK NOV. 12th
MONDAY & TUESDAY

"DAMES"
with Dick Powell, Ruby Keeler
Zazu Pitts, Guy Kibbe, Hugh Herbert
NEWS
Mat. 10—25c Night 15—30c

WEDNESDAY
"Tomorrows Youth"
With Dickie Moore, Martha Sleeper,
John Miljan, Gloria Shea
Also Comedies
10—20c

THURSDAY
"DESIRABLE"
with George Brent, Jean Muir
Also Musical Comedy and News
Mat. 10—20c Night 10—25c

FRIDAY
"No Greater Glory"
with Franko Dano, Lois Wilson
Also Comedy and News
Mat. 10—20c Night 10—25c

SATURDAY
"Diamond Trail"
With Rex Bell
Also Clyde Beatty "Lost Jungle"
and Cartoon
Mat. 10—20c Night 10—25c

FREEMAN'S

Leg of Lamb	per lb. 20c
Shoulder	per lb. 15c
Beef Liver	per lb. 15c
Hamburger	per lb. 10c
Good Porterhouse Steak	per lb. 20c
Sirloin Steak	per lb. 20c
Round Steak	per lb. 20c
Head Cheese	per lb. 15c
Bliss Coffee	per lb. 25c
Maxwell House Coffee	per lb. 32c

Freeman Brothers

Telephones 181 and 182
Morehead City, N. C.