



NORTH CAROLINA BANK DEPOSITS AND LOANS GROW

Big Gains in Eastern Section Due To Cotton And Tobacco SOME LOANS BEING MADE TOO

By M. R. DUNNAGAN

RALEIGH, Nov. 20—Bank deposits in North Carolina national and State banks have shown a remarkable increase in the past few months and at the same time there has been an increase, though not as marked, in the loans made by banks, Paul P. Brown, Secretary of the N. C. Bankers Association, says in a statement issued. Estimated deposits in the commercial banks of the State at the date of the last call, October 17, are \$300,000,000, as compared with \$181,844,000 June 30, 1933, and deposits of \$239,057,000 June 30, 1934, Mr. Brown states.

The estimate is based on statements of some of the banks and if the percentage holds out for the entire State, the increase from June, 1933, three and a half months, will be \$80,000,000, or more than the \$57,000,000 gain from June, 1933, to June, 1934, an entire year, Mr. Brown said. He points out that the big gains are in eastern banks largely, due to the tobacco and cotton prices. The loans show some increase, which is unusual for this time of the year, when crops are being sold and old loans are being paid off. New loans are being made at a more rapid rate than old ones are being paid off, he finds.

As a rare instance, the N. C. Industrial Commission holds that the death of A. O. Partridge, Albemarle, branch manager, salesman and collector for L. B. Price Mercantile Co., and injured when his car overturned between Wadesboro and Albemarle, causing his death the next day, was due to intoxication and therefore, under the compensation law is not compensable. He has been on business for his company. Former Chairman Matt H. Allen had awarded his widow and three children \$13.79 a week for 350 weeks, but the full commission reversed the decision and held death due to intoxication. The case will go to the Supreme Court, probably.

Seventeen workmen's compensation cases of asbestosis, a disease caused by continued breathing of asbestos-laden air, are to be heard in Charlotte December 7, all being employees of the Carolina Asbestos Co., and following the award of compensation for asbestos in the case of McNeely vs Carolina Asbestos Co., in a recent Supreme Court decision. This malady was classed as an occupational disease in the McNeely case.

Rural Electrification

The problem now in electrifying rural North Carolina is that of financing the community projects, David S. Weaver, of State College, who had charge of the survey made by the Governor's committee with ERA funds, states. The funds have been used up and the next step is uncertain, he said. The 800 communities will require about \$11,000,000 to erect about 8,000 miles of transmission lines to the 34,000 homes, during these and installing other appliances, Weaver said. The purpose of the committee was to ascertain where lines would be practical and aid with suggestions in the method of securing connections with nearby towns or other power lines, and not to furnish power. Some communities will be able to finance the projects and use power enough to justify power companies in extending their lines to these communities. How other communities will find means of completing electrification is a problem yet to be solved, Weaver said.

The State Advisory Budget Commission met in Raleigh Friday to further plan the appropriations and revenue bills to be presented to the next General Assembly. The commission, composed of the two chairmen of Senate and House finance and appropriations committees and two members at large, with Governor Ehringhaus as chairman, is expected to submit a revenue measure that will continue the sales tax in its present or modified form. It is also expected to include in the appropriations bill a provision for increasing salaries of teachers and other State employees.

Chairman E. B. Jeffress, of the State Highway and Public Works Commission, is reported to be holding the gains he made in recovery at his home in Greensboro, following a brain operation in Richmond some three months ago. His color and respiration are reported good. It is believed he is conscious of what is

Menhaden Fishing Is Getting Good Start

It is agreed by common consent that fishing in Carteret county this fall has been the best experienced in many years. Vast quantities of mullets, spots, blue fish and various other kinds have been taken in the sounds, rivers and ocean. A great many shrimp have also been caught. Now the menhaden fishermen are having their innings.

For about a week past the weather has been rather favorable for fishing, except yesterday and today easterly gales offshore interfered, and most of the fishing fleet have done very well. From Thursday of last week up to and including Wednesday of this week, the vessels of the Beaufort Fisheries have caught three and a half million fish. Four other factories, the Wallace Fisheries, Newport Fisheries, Robert Taylor and Taylor and Guthrie are also operating and according to reports have done very well. It has been reported that vast schools of menhaden have been sighted along the North Carolina coast. As soon as the gales tame down the fishing fleet in full force will be after them.

BANK OF NEWPORT PAYS FORTY PER CENT DIVIDEND

The News received yesterday the gratifying information from Thurman Williams, Liquidating Agent, that a dividend of forty per cent had been declared for the closed Bank of Newport. The amount paid to depositors was \$8,570.37. In addition to this all preferred and secured claims against the bank have been paid. The News understands that the liquidating agent hopes to be able to pay another dividend before very long. Depositors and creditors numbering 173 will share in the dividend just ordered paid.

Cotton Growing Plans Are Being Discussed

A series of county-wide meetings are being held in 72 cotton counties of the State to discuss the cotton adjustment program under direction of Dean I. O. Schaub, of State College. Eight State College speakers are addressing the gatherings, explaining the plan for 1935 and the referendum to be held about December 10 on continuation of the Bankhead Act after 1935. Two meetings are held daily, at 10 a. m. and 2 p. m., growers attending the nearest meetings.

A cotton meeting for Carteret county was included among various others and is in progress here today (Thursday). The meeting was called to start at two o'clock this afternoon in the county court room. E. W. Gaither, district farm agent from State College discussed the plans for 1935 and the meeting was open for general discussion.

WELL KNOWN BEAUFORT MAN DIED SUDDENLY SATURDAY

Funeral services for the late Herbert Forlaw, well known Beaufort citizen, were held Sunday afternoon at 3:30 o'clock from the residence of Mrs. Belle Taylor on Orange street where he made his home. Reverend C. B. Culbreth pastor of Ann Street Methodist church conducted the funeral rites. A large number of friends attended the funeral.

At the residence the choir rendered the popular hymns "Lead Kindly Light" and "In the Hour of Trial." At the grave in Live Oak cemetery "Abide With Me" was sung. Pallbearers were Sterling Chadwick, Charles Hartsell, J. B. Jones, John Brooks, C. W. Thomas, Sam Thomas.

Mr. Forlaw's death occurred Saturday afternoon while he was asleep in his room. He had been in feeble health for some time. Mr. Forlaw was never married. He is survived by his brother Mr. John Forlaw, two nieces Mrs. Martha Forlaw Bullock of Beaufort and Mrs. A. W. Daniels of Charlotte. He had many friends in Beaufort and Carteret County.

REVEREND A. P. STEVENS WILL SPEAK AT BAPTIST CHURCH

The pulpit of the First Baptist church of Beaufort will be filled next Sunday morning by Rev. A. P. Stevens of Morehead City. He will speak on "Religious Impressions from tours of other lands." Last summer Mr. Stevens spent six weeks touring Egypt, Palestine, Italy, Germany, France and England. Several addresses he has recently given on his experiences and observations abroad have been heard with unusual interest. A rare treat is in store for those who will hear him next Sunday morning.

going on around him. His condition is still considered serious.

TOBACCO PRICES IN OCTOBER GOOD

Crop Shorter Than Last Year; Prices Much Better

By M. R. DUNNAGAN

RALEIGH, Nov. 19—North Carolina tobacco growers received more than \$39,200,000 for the 116,328,169 pounds of tobacco sold on State markets during October, as compared with slightly more than \$40,000,000 paid for the 150,348,048 pounds sold in September, the Federal-State Crop Reporting Service shows. The October average price was \$33.70 a hundred pounds, as compared with \$14.92 in October last year, and was \$27.02 in September, as compared with \$12.04 in September last year. The total amount sold through October this year is 325,052,381 pounds and last year to the same date the sales were 270,328,189 pounds. Estimates are that about 77.2 per cent of the 1934 crop raised this year had been sold at the end of October. The total production this year is estimated at 420,570,000 pounds, which is only 78 per cent of the crop produced last year, while the average yield of 777 pounds this year is slightly higher than that of last year and 84 pounds per acre heavier than the average yield for the past 10 years.

Banks Liquidated

Liquidation has been completed for 53 of the 183 State banks closed in North Carolina since early in 1927, the State Banking Department having collected 84 per cent of the total assets, amounting to \$7,192,265.99, but only 30 per cent of the total stock assessments, or \$542,555.44, Commissioner Gurney P. Hood says. Depositors and creditors were paid in full in cases of 26 banks of the 53 banks. An average of 81 per cent of all claims were paid in full, Mr. Hood reports. The gross cost of liquidation was 4.7 per cent and the net cost 1.6 per cent of the collections. Auditors received four tenths of one per cent and lawyers nine-tenths of one per cent.

Eleven of the 53 banks have reopened and are now operating, unrestricted and insured, as follows: Bank of Ahsokie, Bank of Black Mountain, Bank of Blowing Rock, Bank of Colerain, Caledonia Savings and Trust Co., Fayetteville; Bank of Littleton, Pinetops Banking Co., Chatham Bank, Siler City; Planters Bank, Statesburg; Stokedale Commercial bank, and Bank of Yanceyville.

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BIRTHS

Born to Mr. and Mrs. W. T. Daniels of Roe, November 17, a daughter.

Born to Mr. and Mrs. Clayton Willis of Atlantic, at Morehead City Hospital, November 12, a daughter, Betty Lou.

Born to Mr. and Mrs. F. B. Gillikin of Otway, November 19, a son Ronald.

ABOUT A HALF A MILLION VOTES CAST IN N. C. ON NOVEMBER 6th.

RALEIGH, Nov. 20—North Carolinians cast 502,359 votes or thereabouts, in the general election on November 6, it was indicated Monday in unofficial complete tabulations of the state board of elections.

Chief Justice Walter P. Stacy of the Supreme court led the entire successful Democratic ticket, it was indicated, with 319,782 votes while his Republican opponent, A. A. Whitener got 182,577.

Leading the Republican ticket was Calvin Zimmerman, who got 182,923 votes compared with 317,169 given Stanley Winborne, the Democratic incumbent.

All of the figures tabulated thus far on the election are subject to further checking and revision before the state board of canvassers meets here November 27 to officially make known the result of the balloting.

Short of Record Total

It was indicated by the total of 502,359 that the state's vote fell about 208,000 short of the record of 710,218 cast for the gubernatorial nominees in 1932. The vote was about 33,000 short of the off-year vote of 1930 when the senatorial nominees got 535,134.

The Democrats on the state-wide ticket including Associate Justices Michael Schenck and Heriot Clarkson of the Supreme court and Treasurer Charles M. Johnson got totals of from 316,963 to 317,694 each. The vote for the 10 Democrats seeking Superior court judgeships varied from 317,175 for Clawson L. Williams of the fourth district to \$16,728 for J. A. Roussey of the

P. T. A. SPONSORS LIBRARY PROJECT

Increasing Interest Shown in P. T. A. Work; Free Lunches Served Children

On Tuesday evening at 7:30 o'clock in the Beaufort school auditorium the P. T. A. meeting was attended by a large number of patrons, giving evidence of an increasing interest in the association.

After reading the minutes, Mrs. M. L. Davis, manager of the school cafeteria, reported the interview with Mrs. Lewis about free lunches for the undernourished children. Free lunches will be served by Mrs. Davis and sponsored by the FERA.

The sanitation committee was gratified to hear from Mr. Fritz that improvement in condition of the toilets and drinking fountains had been made.

The treasurer reported \$14.48 in the treasury.

The president explained the plan for increasing the membership for the year. Each room that gets 100 per cent of the homes to pay 25 cents will be awarded \$5.00. If one home has children in several rooms, each child gets credit for the money paid.

Upon the suggestion of Mrs. T. M. Thomas, Jr., that safety measures during the noon hour should be taken to protect the children in the school zone, the president appointed the following committee to interview the Mayor and ask for assistance in traffic supervision, Mrs. James Caffrey, Mrs. James Mason, and Mrs. Horace Loftin.

Members delighted with the success of the library project the P. T. A. is sponsoring this year. Mrs. W. K. Hinnant, Chariman of the library extension committee, gave the following excellent report. During Book Week a tea was given in the school library with thirty attending. At the tea, a display of new books which we are working to have placed in the libraries was examined and many exhibits of books read by children gave a new interest to books. A donation of \$2.10 was made and several agreed to give a book. Each member of the committee, Mesdames Halsey Paul, Will Arrington, and J. P. Betts pledged one dollar each. Mrs. N. W. Taylor gave a set of Britannica Encyclopaedia and a dictionary. There are other books here to be added to the library as soon as money is secured.

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CITY POLICE COURT MONDAY HAD ONLY TWO CASES

Only two cases were tried in City Police Court Monday night. In both of these drunkenness was the offense alleged.

Neil Willis was let off with a fine of \$2.50 as it was his first offense.

Charlie Phillips, who has been in court several times on drunkenness charges was given the option of paying \$5.00 or working 10 days on the streets.

Not Much Business in Order's Court

In contrast with some of its sessions business in the Order's Court Tuesday was pretty light. The docket was short and soon disposed of.

Travis Austin 17 year old youth from Morehead City was tried on the charge of driving a car while under the influence of liquor. He said that he had taken one drink. From what Police Officers James Willis and Clarence Pelletier said that drink must have been a pretty strong one. They said he turned in from Twelfth street into Arendell making 30 to 40 miles an hour and was shunting from one side of the street to the other. There were several others in the car with him.

Judge Webb said that in view of the fact that the men said that Austin was a pretty good young fellow and helped his father in his work that he would be rather light in his sentence. He suspended judgment on a 90 day jail sentence, required him to pay the costs—\$21.25—must not drive a car for six months and must violate no law for the next two years.

The case against Cleve Norris, colored man from North Harlowe charged with having liquor in his possession was dismissed. The State could not prove that the liquor found on the side of the road belonged to Cleve.

Glenn Guthrie, against whom a liquor charge has been pending for several weeks, sent word that he had to go to the hospital at New Bern for some treatment and his case was continued again.

Reemployment Chief Resigns His Position

RALEIGH, Nov. 19—Capus M. Wayne, North Carolina Director of the Federal Reemployment service here for 16 months, has resigned to return to his work as editor of the High Point Enterprise, from which he had leave of absence, and the reemployment work will be merged into the office of Commissioner of Labor A. L. Fletcher. Mrs. Mary T. Evans, High Point, and William F. George, Fayetteville, who have been division supervisors from the beginning, and S. F. Campbell, statistician most of the time, will remain in the administration of the work under Major Fletcher. The original plan of the federal service was that it be merged with the State labor department after the emergency had cleared up.

Mr. Wayne, who was senator representing the Guilford-Rockingham district in the 1933 General Assembly, was defeated in the Democratic primary in June for renomination by Dr. J. T. Burrus, after a hard campaign. Mr. Wayne had been mentioned for the post of chairman of the State Highway and Public Works Commission, if that place becomes vacant due to the continued serious illness of Chairman E. B. Jeffress.

Lausanne, Switzerland, has a school for dogs and men; the dogs are trained to lead the men, who are blind.

TIDE TABLE

Information as to the tides at Beaufort is given in this column. The figures are approximately correct and based on tables furnished by the U. S. Geodetic Survey. Some allowances must be made for variations in the wind and also with respect to the locality, that is whether near the inlet or at the heads of the estuaries.

High Tide	Low Tide
	Friday, Nov. 23
9:29 a. m.	3:01 a. m.
9:45 p. m.	3:51 p. m.
	Saturday, Nov. 24
10:10 a. m.	3:43 a. m.
10:25 p. m.	4:32 p. m.
	Sunday, Nov. 25
10:45 a. m.	4:25 a. m.
	5:16 p. m.
	Monday, Nov. 26
11:27 a. m.	5:11 a. m.
11:27 p. m.	6:03 p. m.
	Tuesday, Nov. 27
12:05 a. m.	6:02 a. m.
12:05 p. m.	6:52 p. m.
	Wednesday, Nov. 28
12:40 a. m.	7:01 a. m.
12:47 p. m.	7:41 p. m.
	Thursday, Nov. 29
1:32 a. m.	8:00 a. m.
1:37 p. m.	8:28 p. m.

TOBACCO ACREAGE TO BE INCREASED

Flue Cured Growers Will Be Allowed To Raise More Next Year

WASHINGTON, Nov. 19—An increase in flue-cured tobacco production next year of 100,000,000 pounds is planned by the Farm Administration.

This was learned today from authoritative sources which said AAA tobacco experts had decided the market could consume 650,000,000 pounds of the flue-cured type next season and that production would be loosened up to that extent. Flue-cured is the principal ingredient of the big-selling cigarettes.

It was estimated that about 550,000,000 pounds of this year's crop would find its way into channels of commerce before the markets close sometime after January 1.

Seeks Balance

The administration's goal is a balance between consumption and production and its officials hope that the proposed will not drive down this year's present good prices.

So far this season, the flue-cured price average on markets from Virginia to Florida has been above 26 cents per pound. Two years ago the price average was 10 cents, and last year, even after the voluntary marketing program was instituted it was only 15.3 cents.

Several factors entered into the price increase this season, notably the smaller crop of 550,000,000 pounds compared with 708,488,000 pounds the year before and the operation of the Kerr-Smith tobacco production control act which in effect levied a 25-per cent ad valorem tax on tobacco marketed outside the voluntary program. The tax theoretically was levied on all tobacco grown, but those farmers who had signed the voluntary crop reduction contracts werefurnishing tax payment warrants which were used to pay taxes on their authorized production quotas.

By far the bulk of flue-cured tobacco production is in the hands of those who signed the reduction contracts with Secretary Wallace. AAA said today that 97 per cent of the growers of this type were parties to the agreement, which Wallace is expected to extend for the year 1935.

Under the agreement, Wallace was authorized to order it extended for the coming year if he deemed it desirable. Those in touch with the situation said there is no doubt of the extension.

They predicted the extension whether or not the Kerr-Smith act's provisions are continued by vote of flue-cured farmers. A two-thirds vote of those who own or otherwise control the production of the tobacco necessary to continuance of that tax program. The vote is to be taken early in December.

The production increase contemplated could be passed on to the farmers by increasing their quotas. Under the original set-up, production was limited to 70 per cent of base production. Later, this was increased to 80 per cent, but those who increased their production past 70 per cent of base received smaller benefits payments.

The flue-cured farmers who took part in the agreement this year are receiving \$17,000,000 in rental and benefit payments from the government. Of this total, \$4,500,000 was in the form of rental payments.

Christmas Shopping

Only 26 more shopping days until Christmas. Advertisers will have only four more issues of this newspaper in which to tell the people what they have for Christmas buyers. Prospects for Christmas trade are better this year than they have been for several years.

JONES MARL PROJECT IS WELL UNDER WAY

New Bern, Nov. 19—The marl project that has been planned for some time, as a local work project of the State FERA, under general supervision of Wade Meadows, is reported to be well underway. Around 250 tons of marl were said to have been moved Friday from the property in the estate of the late Mrs. C. C. Simons in Jones county. It is being shipped to different parts of the State.

The manufacture of a telephone receiver employs aluminum, silk, sopper, rubber, flax, nickel, mica, end, shellac, cotton, silver, platinum, iron, zinc and gold.