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VOL. XXVII.

CHAPEL HILL, ORANGE COUNTY, N. C., THURSDAY, OCT, 20, 1921

State's New Investment in Higher Education a Challenge to Whole South, Says Dr. Chase,

Gives Us Leadership in All This Section Ample Opportunity Insured Every Youth.

State Has Only to Cling to High Faith in Education and Future is Safe--One Hundred and Twenty-Fight Years of University's History Reviewed.



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future which that past has made possible. We offer our tribute of reverence and affection to what has been, and we dedicate ourselves to anew to what is yet to be.

"If this be true of all our anniversaries, it is especially so today, when we are met here to celebrate both the beginning of the material existence of this University, and the inauguration of a definite programme for its physical remaking. The beginning of its material existence—for one hundred and twenty-eight years ago today, William Richardson Davie, founder and father of this University, in his capacity as Grand Master of the Masons, laid the cornerstone of the Old East Building, oldest of the structures on this campus, the first building erected at any State institution in America.

"The inauguration of its physical remakink—for the State of North Carolina has made possible for us a definite and systematic building programme, a programme to continue, I trust and believe, until adequate facilities are present here for every worthy youth of this State who shall knock for admittance at our doors. And, as a symbol of the University of yesterday and that of tomorrow, it is altogether fitting and proper that the Masonic rites that dedicated to its high purpose the first building that was ours, should today consecrate to the use of the youth of Nrth Carolina the first structure which the people of the State a few months ago made pussible for the service of the greater University which is to come.

"One hundred and twenty-eight years of history! Not very long, perhaps, as the historian cunts his years, since that bright autumn morning when Davie, and Mooe, and Haywood, and the rest, marched in solemn procession under the forest trees to their chosen site. And yet wnat crowded years of human experience

their chosen site. And yet what crowded years of human experience lie between. Years that were to witness such a change in all the world that six centuries, not six generatins, might have passed. Napoleon's first great military expoit was three years in the future. France

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tercaing Meeting.

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Chapel Hill Ins. and Realty Company.