

DO AWAY WITH ALL TAXATION IS PROPOSED

Let Government Go Into the Banking Business.

FOR THE PEOPLE

War Financing Did It Successfully—Plan Provides Food for Thought, at Least.

(By Dr. H. Q. Alexander.)
 "We believe in no taxation whatever and a pension to all who deserve it. We believe a publicly organized system of banking owned exclusively by government will produce a social condition from which taxation may be eliminated."

"We believe the present system of private banking assumes and exercises functions belonging exclusively to government, which assumption and exercise breeds a power menacing to government and hurtful to the general welfare."

"We therefore pledge ourselves to vote only for such candidates for Congress who will use their influence and vote in support of the object we have in view, which is the establishment of government owned banking."

Read this platform very carefully. You have been told that two things were absolutely sure and unavoidable—taxes and death. If you can be convinced, not only by intelligent reasoning, but by positive proof, that it is entirely possible, feasible and practical to abolish all taxation, then are you willing to join in a movement to establish an Anti-Taxation League and pledge yourself to support the above Platform? Will you do it?

Venice Did It.
 For more than six hundred years the little Republic of Venice was the leading maritime nation of the world. The government of this little country abolished interest and eliminated nearly all taxation. It was done by issuing legal tender currency and paying it out for salaries of govern-

ment officials, paying for government supplies and public improvements.

War Proves It.
 The government of the United States can do what Venice did, and more. It can do it by the same method followed by the Venetian government. It can do it through government owned banking. It can pay off every dollar of debt without collecting a dollar in taxes. It can abolish interest as a source of private income or public revenue, so that all productive business can secure money for operating expenses, or any other constructive purposes, at one half of one per cent interest the cost of administration. The war demonstrated the possibilities of banking. Financing the war established positive proof that government owned banking can pay off all debts and abolish interest and eliminate all taxation.

Are you surprised, astonished at such a statement? The bond sale drives are still fresh in your memory. You got together your little savings and bought saving stamps and bonds. You did it to help your government, and because you knew you would be honored as "pro-German" by a "kept" press if you failed to do it.

Go Into Banking.
 You believed then and you believe now that the subscriptions of the people were absolutely essential to the financing of the operations of your government in prosecuting the war. This kind of propaganda was kept before you constantly without let-up or cessation. Pulpit and press, billboard and poster, church societies and fraternal orders, the schools and colleges, little children and college professors, young ladies and mothers in Israel, the lawyers and the doctors, the "banker and the baker and the candlestick maker"—all institutions and all organizations, all professions and all vocations, were enlisted in the "patriotic drives" for money as though the very life of the Republic was in the balance and could only be saved by the people throwing in every dollar they possessed, for the saving of "democracy" and "to make the world a fit place to live."

By Banking.
 And yet the war could have been financed if the people had not given a dollar. As a matter of fact it was financed without the money of the people ever getting into "action." It was financed by banking through the medium of checks and the clearing house associations and debit and credit figures on bank ledgers. Secretary McAdoo had only to secure the "checking privilege" with the banking system; and this was done by the government depositing with the bank its "notes" just as the "checking privilege" of an individual borrower is augmented by putting up his "note" at the bank. The "notes" of the government were called "Treasury Certificates of Indebtedness." They were nothing more or less than the "notes" of the government put up with the banking system to secure the "checking privilege."

How McAdoo Did It.
 These certificates, or "notes," were allotted to and put up with the banks sometimes before each bond sale drive. Thus armed with the "checking privilege," Mr. McAdoo, Secretary of the Treasury of the United States, went right ahead drawing checks against banking; checks to the steel trust; checks to the powder trust and other munitions manufacturers; checks to the ship-building trust; checks to the leather trust; checks to the coal trusts; checks to the railroads and all concerns furnishing the government with supplies. AND BANKS HONORED ALL THOSE CHECKS. BANKING, AND NOT THE PEOPLE'S MONEY, FINANCED THE WAR.

Banking is a government function just as the postal service is a government function. Banks should be government institutions just as post-offices are government institutions. If government had owned the banking system there would be no war debt on our nation today. Government could not be indebted to itself. If a privately owned banking system could and did finance the war by means of checks, the clearing house and debit and credit figures on bank ledgers—banking efficient, without the use of the people's money, and did it to the extent of twenty-three billion dollars in 18 months, then a government owned banking system could have financed the war without the issue of a bond or "treasury certificate of indebtedness," without borrowing a dollar out of the channels of legitimate business, without any debt.

Then if banking could (and did) finance such a destructive institution as war to the extent of 23 billions in 18 months, why should not a government owned banking system be established and operated for such constructive purposes as defraying the expenses of government, salaries, etc., schools, public buildings, roads, bridges, canals, hospitals and asylums; all the institutions that are now built and maintained by taxation? There are positively no reasons why this can not be done, and all taxation abolished.

There could be established at least one government owned bank in every county in the United States. The proper officials of the federal government could draw checks for the payment of all government expenses, just as McAdoo drew checks for the financing of the war; but checks drawn upon the government's own banking system without the necessity of putting up "treasury certificates of indebtedness" to secure the "checking privilege."

Where Salaries Come From.
 The official budget of every state government could be certified to the federal government and the "checking privilege" granted to state officials under proper restrictions and safeguards; and through the channel of State governments, county and municipal government could be financed the same way.

Public buildings, roads, bridges, canals, etc., are not constructed of money; labor and materials have built up our modern civilization. In the last analysis money does not pay salaries: It is a universal order against the markets and the older of it goes to the markets for his pay.

But under the present division of industries, and classification of society, a "medium of exchange" is absolutely essential to the life and growth of civilization. This "medium of exchange" now consists almost entirely of the efficient of banking; checks, debit and credit figures on bank ledgers and the clearing-house. More than 99 per cent of every bank loan consists not of money but merely of the "checking privilege." The borrower secures the "checking privilege" by putting up his note; he draws checks which serve for a few days as a medium of exchange, are returned to the bank, charged to his account and cancelled. But his note remains unpaid until due and then becomes a demand for money which is not in existence.

No Banking as It Is.
 Therefore, while government banking could and should be established for the financing of all government and the abolition of all taxation through the efficient of banking, government issuing universal orders (checks) against the markets, which serve their purpose and are returned to bank and cancelled, this substitute for money should be limited to the defraying of the legitimate expenses of government. No fictitious substitute for money should be permitted to be loaned as money. There should be a dollar of actual money in existence for every dollar of debt created by a loan.

Under our present banking system we have a total indebtedness of at least \$150,000,000,000, with only five billion dollars of money; and our banks loan more than ten dollars of "checking privilege" to every dollar of actual money.

Purpose of Money.
 The righteous and moral purpose of money is to circulate as a medium of exchange; not to be hoarded by banks and the people forced to pay tribute for the use of it.

Washington, Sept. 5.—Hope that the United States Coal Commission will emphatically condemn rule by gunmen in non-union coal fields is expressed by the United Mine Workers of America, in a report directed to the attention of the Commission to out-rage against union miners.

Hope is also expressed that the commission will clearly declare that every man has the right as an American citizen to join a labor union if he sees fit, free from interference by thugs and gunmen employed by the coal companies.

The commission is reminded that the United Mine Workers have already informed it of hundreds of cases of assault and murder committed in the non-union coal fields and a recent case in Kentucky is cited as showing to what lengths the coal companies are going in their reign of terror.

The facts as to conditions in the coal fields are brought out in the following communication to the commission:

"Gentlemen:
 "Our understanding is that the commission will, as a result of its investigation of the subject of violation of civil rights in the non-union coal mining fields of the United States, have something to say on that subject in its forthcoming report, and, perhaps, that it will offer recommendations for methods by which individuals employed in those fields may be assured of better protection in the future."

"A mass of information has been filed with the Commission by the United Mine Workers of America for the purpose of showing the Commission the outrageous conditions that surround those men who dare to espouse the cause of trade unionism in those dark regions. We have given the Commission the details of

Money is a creature of law; it is created by an act of Congress; it belongs to all the people alike; and it is a grievous wrong that people should be burdened with taxation which can easily be abolished by government owned banking system. And most certainly the people should not be held up and charged a high rate of interest (6 per cent is dear money) for a fictitious, false substitute for money which becomes, when due, a demand for actual money.

Money is also the measuring medium which determines all prices and all wages. Double the quantity of money in circulation and all prices and wages will double as soon as the money has time to reach all channels of business.

Money is the most important invention of civilization. The power to control the quantity and circulation of money means the power to control the nation in everything; every activity, every institution, including church and government. It is the power of life and death over civilization.

This power is now held by the allied bankers of Wall Street. Less than one hundred men rule this nation more surely than the Czar ever ruled Russia. Our people have the name of freedom but four-fifths of them are economic slaves; and our false money standard and banking system is the cause, direct and indirect, of all the economic ills of our nation.

A Man Needed.
 We need an Andrew Jackson in the White House at Washington. A man who is not afraid to defy Wall Street and set free the government and the people from 'banker-rule.' And Henry Ford is such a man. He is independent of Wall Street. He refuses to come under Wall Street direction and control.

The platform at the head of this article is copied from a splendid booklet by Wilbur Eastlake, 858 Cauldwell Avenue, New York City, where he shows how taxation can be abolished by government owned banking systems. Price 50 cents.

The people should demand primary elections for nomination of President and all members of Congress; and vote only for men pledged to use their vote and influence to destroy the octopus that is strangling civilization to death. The first act of Congress should be to pass the Ladd bill which will break the monopoly of Wall Street and fix 4 per cent as the maximum rate of interest; then the fight will be continued until we establish government "of the people, for the people and by the people" instead of government of and for and by Wall Street, as we have it today.

The people should inform themselves on the Ladd Bill, and on the whole money question, by reading several books by T. Cushing Daniel of Washington, D. C., and Wrightsville Beach, N. C. These books can be ordered from The Monetary Education Bureau, 1416 F Street, N. W., Washington, D. C. Prices are from 25 cents to \$1.00.

The question of interest is covered completely by "COMMON SENSE," by W. H. Harvey, which can be ordered through The Herald office. Price 10 cents.

IN THE LAND OF THE FREE, AND THE HOME OF THE BRAVE

Mine Union Official Beaten Brutally By Hired Thugs of Coal Company—Hadn't Spoken a Word, Ate Lunch, Sat Down on Porch, and Thugs Began Earning Their Money. Coal Commission Appealed To.

By International Labor News Service.

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WIT AT RANDOM

The soldiers marched to the church and halted in the square outside. One wing of the edifice was undergoing repairs, so there was room for only about half the regiment.
 "Sergeant," ordered the captain, "tell the men who don't want to go to church to fall out."
 A large number quickly availed themselves of the privilege.
 "Now, sergeant," said the captain, "dismiss all the men who did not fall out and march the others in—they need it most."—The Continent (Chicago).

A young salesman has embezzled from his kind-hearted employer a considerable amount of money and had lost every cent of it on the races. He was apprehended, and the boss didn't know just what to do about it.
 "Keep him on the job and deduct what he owes you from his pay," counseled an adviser.
 "But," wailed the victim, "the amount is too large. He could never make it up that way. His wages are too small."

The other ruminated for a moment. Then his face cleared.
 "Well, then, raise his salary," he suggested.—American Legion Weekly.

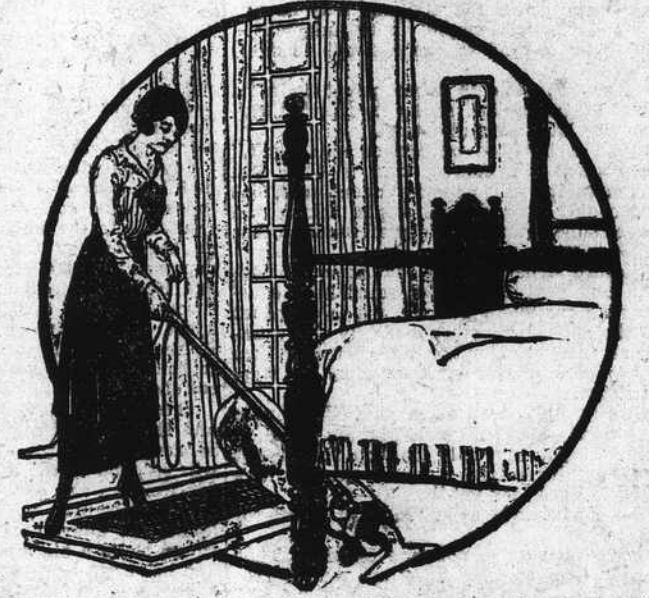
"I think that children are not as observant as they should be," said the inspector to the teacher.
 "I hadn't noticed it," replied the teacher.
 "Well, I'll prove it to you"; and turning to the class the inspector said:
 "Some one give me a number."
 "Thirty-seven," said a little boy eagerly.
 The inspector wrote 73 on the board, and nothing was said.
 "Will some one else give me a number?"
 "Fifty-two," said another lad.
 The inspector wrote down 25 on the board and smiled at the teacher. He called for another number, and young Jack called out:
 "Seventy-seven; now see if you can change that."—Public Opinion (London).

SHEET METAL WORKERS GAIN.
 Ottawa, Ontario, Sept. 5.—Sheet metal workers have negotiated a new wage agreement. Rates are advanced 2 1-2 cents an hour, and in three months an additional 2 1-2 cents will be paid.

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Rutherfordton, N. C.	Wrightsville Beach, N. C.	12.05

Tickets on sale Fridays and Saturdays of each week, May 13th to September 2nd, 1933. Limited to reach original starting point Tuesday following date of sale.
 Season Tickets Charlotte, N. C., to Wrightsville Beach, N. C., and return \$11.30, sold any day May 15th to September 30th, with final limit to October 31st, 1933.
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