

THE CAUCASIAN

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The last bank to go under is the first National Bank of Winston. The public statements say that their liabilities are only \$25,000, while their assets are about \$100,000. Unless this Bank is an exception to the rule, and we have some hope that it is the fact will develop to be that the depositors will get about 50 cts. on the dollar. We have been struck very forcibly, with nearly all of these Bank failures, with the fact that they would never have been able to pay dollar for dollar, if there had been no financial panic; that they were rotten and bound to break sooner or later, and that they simply took this convenient time to break, while breaking was fashionable, and they could have some excuse. It will not do for the people to trust, or for the country to depend on such a rotten financial system any longer. The whole thing needs re-novating and re-establishing on the principle of Jacksonian Democracy.

See in another column a communication from Chatham. It seems that The Chatham Record is not disposed to treat our speech at Pittsboro fairly. But this does not surprise us, for it takes a right big man to treat an opponent fairly when to his back. He says that our speech was full of sophistries and fallacies. If this were so the speech would have been very easy to reply to. A genuine solid argument, based on stubborn facts, is a dangerous thing to tackle. But certainly a man of Mr. London's ability could puncture sophistries and expose fallacies. Yes he certainly has that much ability, but is evidently wanting in manhood enough to make a fair and manly opponent. The reform cause would prosper faster if there were a Chatham Record in every county in the State.

A friend has sent us the following clipping from the Wilmington Messenger of July 9th:

"The Alliance warehouse at Henderson has closed for want of patronage. One by one the institutions of sweet 'Mary Ann' drop out of the ring."

If all the banks of the country had belonged to the Alliance the partisan press could have kept up the tune daily, ay, almost hourly. With two big bank failures one State and the other national where the squandering of the funds of business men, farmers, widows and orphans was so great and reckless that it looks very much like downright stealing—right under The Messengers nose—it takes the cheek of a government mule for it to refer sneeringly and disparagingly to simply the closing of an alliance store, where it was not charged that a single cent was lost. It is charitable to say that The Messenger is getting in its dotage.

The News-Observer-Chronicle is now advocating an elastic currency. Elasticity according to the law of supply and demand is the great point in the sub-treasury plan. We have an elastic currency now, but it is elastic—contracts and expands at the will and greed of a few speculators. When land and the products of labor naturally control the law of supply and demand, then we will have a currency automatically and justly elastic.

The last Legislature was not only a blind partisan body, but it was also a corporation servitor. Not only did the W. & W. R. get what it wanted, but it seems that every other corporation could get any charter for the asking. They granted a charter to an insurance company with such sweeping power that the Secretary of the State has been forced to revoke it. We trust that the State will never again be inflected and endangered by another such a body.

India has demonitized silver, therefore (reasons the monopoly gold-press) the United States must follow suit. Shall we take lessons from heathen India? In our innocence we have thrown in dimes at church collections to send missionaries there; we shall hereafter contribute to send missionaries to Washington.

Mr. J. S. Bell has been given an appointment by Collector Kope Elias.—News & Observer.

"Jonathan Edwards" predicted that Bell would wind up by joining the "Big-legged grasshopper brigade." Bell is too small a traitor to be given a big office.

Now that the Governor of South Carolina has one hundred thousand bottles of proof whisky, the Governor of North Carolina might remind him, etc.

The new hotel at Durham, The Carr-o-lina, is finished and opened. It is one of the most elegant hotels in the State.

The 1st and 2d regiments of the State Guard go into camp to-day at Carolina City near Morehead City.

The Picnic at Rock Ridge (Wilson county) will be on Thursday July 20th instead of the 21st.

THE REAL TEST OF LOYALTY TO THE PEOPLE

Mr. Cleveland and his friends are not fighting Speaker Crisp for reelection in fact they are for him. It is now pretty clear that a bargain has been made. At any rate the election of Crisp will be a victory for the goldites and death to silver. Now the question arises what will our greenbackers, who represent a free silver constituency, like Alexander, Bacon, Grady, Woodard, and in fact all the North Carolina congressmen do? Will they vote for a free silver man for speaker, or will they bow the knee under the party lash and vote for Crisp? The majority of the Democratic caucus will be goldites. There is but one way to defeat the scheme of the goldites and one election of Crisp that is let every silver man stay out of the caucus. This done, and a free silver man can be elected speaker. What do the people care about a caucus and a caucus nominee? What they want is relief, more money and less taxes. The action of the caucus will be no excuse for a congressman who in this supreme hour betrays his people. The people are too intelligent and too much in earnest to be trifled with any longer.

THE 50 MEN, ARE NOW AT IT.

We occasionally hear some defender of the old parties ask what is meant by the phrase "the money-power." The best answer we can give, one that should carry weight with it, was given by one in the ring, Channey M. Depew, president of the New York Central railroad, who said:

"Fifty men in this United States have it in their power, by reason of the wealth which they control, to come together within twenty-four hours and arrive at an understanding by which every wheel of trade and commerce may be stopped from revolving, every avenue of trade blocked, and every electric key struck dumb. Those fifty men can control the circulation of the currency, and create a panic whenever they will."

If reason will not convince business men of the power and evil of the "money power" then certainly the terrible experiences of the last 60 days in the business world should. The 50 men to whom Mr. Depew referred have simply given another name to the screw of contraction, and Great Grover, where was he? Is this a republic? Where is our boasted liberties when fifty men can defeat the will of sixty millions?

THE "BUSINESS MANS" VAIN CONCEIT.

The Raleigh-News-Observer-Chronicle says that business men should begin now to pass resolutions to instruct Congress what they want it to do. The Editor of that paper it seems will never learn anything; don't he know that the farmers have been petitioning Congress for the last five years, telling that body what they wanted done, and must have done to save them from financial bankruptcy. Now of course if Congress will not hear the farmers, how can a few business men expect Congress to listen to them? What a pitiful-looking little handful they will make! Congress will laugh them out of countenance. But it may be that The News-Observer-Chronicle is about to take up the sub-treasury and advocate it again. If so and he can get the few business men to join the great army of farmers, probably they could be of some comfort to each other and Congress laughs at them and hollers "unconstitutional!"

LET US PAY FOREIGN COUNTRIES IN BULLION OR OTHER PRODUCT.

If Congress bows the knee to the goldbugs and demonitizes silver, then the people should rise in their might and demand also that gold be demonitized. The greenback dollar has never given us any trouble, the gold and silver dollar has given us oceans of trouble and misery. Then we are willing to do away with both for home consumption, and have a money that won't circulate anywhere else, and that no other country will have. If any country that we trade with wants gold, silver, copper, nickel, or any other precious metal, let us pay them in the bullion.

They don't want the metal with our government stamps on it. To demonitize gold destroys its money value, and leaves simply its "intrinsic value." Then in as much as England has howled "intrinsic value," so long, let us pay her in intrinsic value only.

MR. BLAND'S OPINION.

Mr. Bland asserts that there is a conspiracy against silver. He is sure that the free coinage of silver will add to the wealth of the country, but he believes the wealthy men of the East, for some inscrutable reason, are bent on keeping the country poor. His aphorism is that the more money there is in the land the smaller the profits of those who deal in it.

A certain bar-keeper who was displaced at an editorial that we wrote with reference to the South Carolina liquor law, and the organization of the bar-keepers in North Carolina, called into the office a few days since and discontinued his paper. The same day our book-keeper entered down sixty nine (69) new cash subscribers. If the bar-keeper is satisfied, we are.

Jonathan Edwards has two letters in this issue on different lines. Both will be read with interest and profit.

"HERE'S AT YOU"

Several of the partisans and gold-bug papers have had the cheek during the last few weeks to ask why the Alliance did not offer some remedy for all these financial troubles. The Alliance has been offering a remedy for years. We have no new plan, no new remedy to offer. The financial plank of the St. Louis platform, which demands that the control and issue of currency should be taken from the hands of private corporations, and returned to the general government where it rightly belongs; that a volume of currency sufficient to do the business of the country, shall be furnished to the people direct at a low rate of interest, sufficient to cover the cost of issuing etc., based on land, labor, and the products of labor, and that shall be increased according to the law of supply and demand. In brief this is the financial system demanded by the Alliance. If such a system had been in operation, the present trouble could never have occurred. Besides there would not be any men worth \$200,000,000. Nor would there be so many honest, hard working working and economizing men who are paupers. On the other hand the Alliance cares but little whether the circulating medium is gold, silver, copper, or paper, so there is enough dollars, and everyone a full Legal Tender and stands on its own bottom. We would be willing to have every dollar a gold dollar, if there were enough gold to make as much as \$50.00 per capita circulation. The great danger comes in having the gold Legal Tender Dollar of a metal that is so scarce that not more than one tenth of the dollars can be made of it. Then the other nine tenths must be made of something else, and not be Legal Tender, and are liable to be drawn out of circulation at any time by the men who control the gold, or rather everything will be measured by the one gold dollar out of ten. If this is not good Democracy, let some Democrat show why. If it is Democracy, why in name of heaven don't Democrats talk it, and act it and save the country from the Nyllocks?

HOW WILL THE NEXT ELECTION

At the very outset a desperate struggle is manifest—however the honest silver men in the House will die fighting the money power beyond opposing the repeal of the Sherman law—without legislation establishing silver as a money metal—it is impossible to know what form of action will be followed.

The first step in the conspiracy is to elect a Speaker of the House. That will be done without opposition, unless some frisky whippersnapper should appear in the House to prevent the Crisp caucus. But in answer to the Crisp caucus, but in answer to this you hear that the "democratic first-free silver party." This trouble is already on the lips of those who are looking for an excuse to sustain the administration against the interests of their constituents. With true, reform, and good men at the front, it would be easy to anticipate the line of battle, and the result could be just as easily anticipated. But they are not breathing the spirit of defiance—they are only weak imitators of the grand old men who declared more than a century ago that silver was the basis of the constitution. Men were giants in those days; now the average congressman is the creature of Ward-politics and Court House rings.

Crisp as Speaker means the unconditional repeal of the Sherman law. The trade has been made—the contract signed, sealed and delivered. He was elected Speaker of the first House by political subterfuge. If elected Speaker of the coming Congress it will be the result of an infamous trade that will forever blacken the escutcheon of American history. He duped and deceived the Alliance Free Congress Democrats in the last Congress. He may, just before the crime against the people is consummated, put the administration in a false and black and baited snare, as the one he betrayed the Free Silver Democrats in the last Congress. There is just this gleam of hope.

VANCE'S WARNING.

In 1886, Vance said in the U. S. Senate: "Continue this attack until all the silver coin is demonitized, and a contraction is certain to ensue which will strike down prices and labor to the full extent of the proportion which silver bears to the whole volume of our money. It will prove the greatest financial calamity which has ever befallen the American people. Every species of property would shrink, the wages of the poor most of all. The only exception to this universal shrinkage would be in debts and gold. These would increase to the extent that other property decreased in value. \* \* \* Yes, in the blindness or greed of men, it is solemnly proposed to remedy this short supply by obliterating 51 per cent. of what we have. Should such a scheme be successful all over the world, the consequences cannot be contemplated without shuddering."

A CORRECTION.

A few weeks ago THE CAUCASIAN in commenting upon the partisan and unfair and cowardly act of the Legislature in trying to repeal, and tamper with the Alliance charter; called upon the people to remember that "every member of the House" voted for the bill to repeal the charter out right. This was a slip of the pen, we meant to say that every member of the Democratic caucus of the House, that is, every Democrat in that body voted to repeal the charter; at least not one is recorded as voting against it. And if any Democrat did not vote for it, and will furnish his name, we will gladly publish it in big capital letters. Every Populist, and we believe every Republican, voted against the infamous measure.

THE TWO BILLION DOLLAR CLEVELAND.

The President has an attack of rheumatism, but while confined at home, he can write his message to Congress. We wish he had called the session for to-day. Much valuable time has been lost by the delay. We had the conjecture that a billion of dollars have already been lost by the want of elasticity in the currency, and that a billion more will be lost before Congress meets.—News & Observer.

Now let the people remember that this is good Democratic (?) money; only testimony. Mr. Cleveland, our man, has caused the people to lose in a few months a sum twice as big as the whole sum appropriated and squandered by the Reel Congress. If this is so he ought to be impeached.

If you are going to have a picnic, speaking or public gathering of any kind in your neighborhood, send for a bundle of sample copies of THE CAUCASIAN to distribute.

Away with the Sherman law and no free coinage; there are the sentiments of the President and his Cabinet.—New York World.

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WALL STREET FORMS

(Continued from last page)

ple, his "jag" on Wall Street. Benjamin's yacht and his final retreat to Bermuda Bay among the first chapters of the conspiracy.

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But I entertain very serious misgivings about the loyalty of those who owe their elevation from obscurity to their advocacy of free silver. It is to put it mildly when I say that I was surprised to see Bro. Alexander quoted in the papers here as "being neither a friend nor foe of silver." And my surprise grew into amazement when brother Grady, in answering a newspaper reporter, "assumed a reflective mood and began a prize essay on the constitutional power of the States to demonitize silver." What? after swallowing enough white metal in the Oasis, St. Louis and North Carolina State platform to build an Eiffel tower, or a silver statue at the Worlds Fair bigger and taller and of more shape-like contour than Montanus' Ada Hehan. The wonder is that I was not dumb with dismay. I have no doubt that both Alexander and Grady will vote against unconditional repeal and still maintain their party affiliations, but have they the courage to prevent it by refusing to be gagged and muzzled by a caucus nomination for speaker? That's the rub. That's the test of loyalty. They will show whether it is the people they are serving or simply obeying the mad behests of party leaders.

LET US ADOP A NEW DECLARATION OF Independence.

The natal day of this Republic is not celebrated and commemorated now with the enthusiasm and patriotic display that formerly characterized the most important epoch in our history.

The American people need, at this particular time, to consider proudly and earnestly the lesson taught by the Declaration of Independence.

The immortal patriots of 1776, weary of the tyranny and oppression of the English, renounced allegiance to that greedy, grinding nation, and established, after an heroic struggle, the great Republic of the West.

The cause which operated to bring about the Revolutionary war was that the Colonies were unwilling to be taxed by England, without representation. This was a flagrant wrong which the Colonies, though weaklings were reluctant to bear.

When the news of England's refusal to allow them representation in her councils was spread throughout this country the people became so indignant that public meetings were forthwith held to denounce the course which England was pursuing toward them. This ultimately culminated in the Declaration of Independence at Mecklenburg in 1776.

The great patriots and heroes of that period in the history of this nation, fought that our people might forever be free from English oppression, rule and dictation.

But the spirit of our forefathers apparently has lost its enthusiasm among many of their descendants to-day. To the observant the rule and dictation of England in matters of finance are plain and unmistakable. What we need to-day is to declare anew our independence of English rule in our money matters.

America systems should be rigidly adhered to, and anything that savors of monarchy should be dismissed from our country. It is time that our people were more strictly adhering to the Monroe Doctrine, "America for Americans."

Let us, as Americans, like Hannibal, at the altar of the gods, swear allegiance forever to our country, and eternal hatred to our foes—the crowned heads of the world.

With love to do with Meaton. [From the Nashville American]

It was a sore important to the Farmers to "maintain the productive power between these alliances. The result of the party between. The result. He made the intentions reply: "If the Almighty had given me sense to sell my cotton when he was ready for the market I would be just 80,000 better off today than I am. To the end with your 'whippersnappers' and 'parties' what shall I do? A little good 'common sense' would be meant by 'common sense' a friaried suggested was Cleveland's.

Vance—par Vance—he is stepping forth for what will probably be his last great fight in any public arena. He is weakly opposed to the repeal of the Sherman law without legislation establishing silver as a money metal—it is impossible to know what form of action will be followed.

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CHILDREN'S CORNER.

THE QUEEN'S MUSEUM.

BY FRANK STOCKTON.

"TO BE CONTINUED IN OUR NEXT."

The old magician raised his head from his book, and, looking up at the boys from his perch, looked at him smilingly and said: "Frogs."

Instantly, they all froze as hard as ice, each man remaining in his position in which he was when the magical word was uttered. With upturned swords and glaring eyes they stood, rigid and still, before the magician. After a short survey of the group, the old man said:

"I am assuming you are all here to investigate the Queen's museum, which was when the magical word was uttered. With upturned swords and glaring eyes they stood, rigid and still, before the magician. After a short survey of the group, the old man said:

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Young Folks' Post Office.

When remitting send note is not any safe thing.

Mr. Editor:—I am a girl 14 years old. My father and mother are very small. My uncle took me after my mother died and I like it very much. I will answer Sallie Williams question.

The first student that arrived at the University of North Carolina was Hinton James of Wilmington. I wish you and your paper much success. I am your faithful friend.

Mr. Editor:—Please allow me a short space in your valuable paper. I give and answer the questions which may be sent to me. I am taking your paper and we all like it very much. I am 13 years old. My papa is postmaster here. I will ask a question. What Indian maiden died for the love of a white man? I did not write a long letter this time. I wish you and your paper much success.

Mr. Editor:—I have been seeing letters from almost every county in the State so I thought I would write one and ask a question. How many times does the word "and" occur in the Bible? I will close wishing you and your paper much success. I am your little friend.

Mr. Editor: I will answer W. B. Rivenbark's question. The word "girl" occurs only one time in the Bible. I will ask the cousins a question. How many times does the word "and" occur in the New Testament. Wishing THE CAUCASIAN and its editor success.

Mr. Editor:—I read your valuable paper, and I like it very much. I am interested in the children's corner. I will answer W. B. Rivenbark's questions. The word "girl" occurs in the Bible but once, and that in the 3rd verse and 3rd chapter of Joel (second). The word "and" occurs in the Bible 1,553 times. I will ask a question. How many times does the word "and" occur in the Bible? Wishing you and your paper much success. I am yours,

Mr. Editor:—I will answer Mr. McCooper's question. The first white child born in America was Virginia Dare August 18th 1587 on Roanoke Island. I will ask the little boys and girls a question. Was Washington ever wounded in Battle?

Mr. Editor:—May I be permitted to send a few lines to your valuable paper. I think it is the best paper in the State. I will now ask the little girls and boys a very simple question. Who were the authors of these two songs, "Ho! for Carolina" and the "Old North State?"

Mr. Editor: DEAR SIR:—I will write you another letter on my 14th birthday. As I have seen so many questions asked and answered I will ask and answer one. Carolina was named in compliment to King Charles II. and the stamp act was passed A. D. 1765. When and where did the first Provincial Congress of North Carolina meet. I will close with three cheers for THE CAUCASIAN.

Mr. Editor:—I am permitted to send a few more lines to your valuable paper being much interested in the Children's Corner. I will only take but a short space. I will only answer and ask a few questions. I will not put the names of the ones that asked the questions as it will take up too much space.

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When remitting send note is not any safe thing. When you can't tell me how to register your letter, I will send you one. There is a charge of 20 cts. for postage. There is a charge of 20 cts. for postage. There is a charge of 20 cts. for postage. There is a charge of 20 cts. for postage.

If you want The Caucasian for a whole year, send me \$1.00. If you want it for 6 months, send me 65 cent silver dollars. I will take it for 100 copies. I will take it for 100 copies. I will take it for 100 copies. I will take it for 100 copies.

Shropshire Sheep Wanted. Breeders please send me the names of your sheep when you write. I will send you one. I will send you one. I will send you one. I will send you one.

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