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EDITOR'S CHAIR.

THE OPINION OF THE EDITOR ON THE ISSUES OF THE DAY.

The N. Y. World, the greatest democratic daily, in an editorial on John Sherman's speech of August 29th said, "It is strong in its simplicity and in the wisdom and patriotism that mark his conclusions." He was arguing for the unconditional repeal of the Sherman act of 1890, which he said was passed to prevent the passage of a free coinage bill; that repeal will leave the country to silver just where the Democrats for twenty years have denounced the Republicans, under the lead of Sherman, for putting it in 1873. Sherman continued and pleaded with the Senate and the President "to avoid doing anything that may endanger the interests of the country or stop any industry that is now profitably conducted. If you pursue a line of policy that will have that effect, by proposing a new tariff, you will only involve yourselves in the same troubles and in the same kind of defeat that we were involved in at the last election." Sherman is very solicitous that the Democrats shall not now involve themselves in defeat by tariff legislation. The World then proceeds with another editorial saying, "The extraordinary session was not called to take up the tariff question or to undertake general legislation. It was convened solely to repeal the Silver-Purchase act. That accomplished, congress should adjourn and give the country a rest. It needs time to breathe and to take its bearings." In the light of such a statement, what is the difference between these parties on the questions of taxation and finance, and what prospect of relief?

In a coin dollar at the present ratio there are 4124 grains of silver, or 1-16 as many grains of gold. How is it that this given number of grains of gold is always "worth a dollar"? Because the law says so, and no man, therefore, will sell 25 8-10 grains of gold for less than he can have it coined into. Under like conditions, 4124 grains of silver would always be worth a dollar. Just as free and unlimited coinage of gold wipes out the difference between the bullion value and the coinage value of gold, so also it would do away with the difference between the bullion value and the coinage value of silver. And this is true at the present ratio as well as at any other.

The increase in the number of recruits into the regular army and in the number of applications at all the recruiting stations is attributed to hard times." To the same source may be attributed the unseemly scrambling for official pie. Because of increasing poverty, many are seeking the dirty little office under this administration which they would have been ashamed to ask for a few years ago. Some are bartering their husband and the welfare of the nation for a mere smell of potage. Poverty, self-seeking, separation, and the destruction of the common faith.

The Democrats are charging the country's disastrous condition to the Republicans and are blaming the Democrats. One or the other or both are to blame. They have had the power. But, in the present crisis, the question is not which party struck Billy Patterson, who will heal Billy's wounds, or even if the Republicans did do anything, their day is past and done; the Democrats alone have the power to heal the wounds; and if they fail in this they'll be convicted of the murder of the commonwealth.

Mr. W. G. Burkhead, last year president of the great Interdenominational State Sunday School Convention, was not present to preside at the recent meeting in Greensboro. He had just been in Washington trying to secure a position as reading clerk, which, however, he failed to get. He would have made a better reading clerk than S. S. president, for the new president will hardly seek office.

"Howly Moses, Dinnis; look at that money a writing with a pen, and how awkward he is, to be sure!" are speaking the truth, Patrick; but it's the awkwardness of dimmyerats a handling their money that kapes me eye."

There is 16 times as much silver as silver dollar as there is gold in a dollar. This is what is meant by the present ratio of 16 to 1.

During the last campaign the Democrats said that they were for revenue only. The people are learning that they were for revenue only.

FLUCTUATING PATRIOTS?

The recent change of tune among the monopoly serving organs of the State, is a little remarkable. But let no one be deceived by it. We fear that it is done for a purpose, and not from an honest change of heart. We regret to believe this, and we have sufficient cause for doing so. If a stranger were to happen in this State, and were to pick up such papers as The News & Observer, The Wilmington Messenger, and The Charlotte Observer, (which by the way aspire to be the chief devil of the gang) he might be fooled (not knowing their past record) into believing that they were genuine reform papers. They are howling against goldbugs and monopolies, as if they were the original reformers and had a patent on the business. These are the same papers that tried to apologize for the goldbugs and monopolies, when it was to their interest to do so. They knew what was right then, as well as they know now. If they had acted from principles or conscience, that is, unless they pleaded the (baby act, and say that they did not know any better) they would have condemned these evils last year and the year before, instead of condemning and ridiculing those who did. So we give a note of warning to the people to watch these papers, they have some object in view. It may be that there is no campaign boodle coming to them now, and funds are getting short, and they see it is necessary to try to gain the confidence of the people and get subscribers. Then too the amount of boodle they will get when the next campaign opens, will depend upon how many readers they have been able to hold. Or it may be that they see that the people can't be fooled any longer, in fact that they have carried the game a little too far, and that it is now necessary to cuss out the administration, or shut up shop and quit business. Then too you know, that there is no National campaign on hand next year, and that the great desire and object of the machine, and the railroad men who own the machine is to control State politics in the next campaign. If Cleveland and the National administration grows unpopular, (as it is very probable) these papers are willing to serve the interests of their masters here in the State by denouncing Cleveland and all the Northern and Eastern Democrats as goldbugs and plutocrats in general, if by doing so, they can fool enough people to again follow their leadership in the State. In fact it would not surprise us to see these hypocrites getting up indignation meetings to denounce the Northern Democracy, and to try to regain their hold upon you by getting you out to their meetings, and having torch light processions, etc.

We regret to have to write this, but believe that it is our duty to warn the people. A man showed us an editorial in the Wilmington Messenger a few days since, and asked us if we did not believe it showed an honest change of heart in Dr. Kingsberry. We were forced to tell him no, because a man who will use the columns of his paper as long as he has to help monopoly oppress the people, can't now be honest in his later profession of interest in the rights of the people, unless forsooth he has gotten religion again, and joined another church. It is hard for us to believe in the purity of motive of a man, who will not only help to place the interest of monopoly over the interest of the whole State, but who even in a contest between the people and monopoly in his own town, took the side of a large corporation, trying to shield them from paying honest taxes, when by doing so he was placing a heavier burden of taxes upon the poor of his own town. We are willing to admit that if he had been a free man, and not the hired writer of a corporation, he might have written differently. And if he is now expressing his honest convictions, it is because it suits the interest of the W. & W. R. R. for him to do so. Unless we have been sadly misinformed, he must simply be a mouth piece for them, or get down and out. But we have written more than we intended. We started out to give the people a warning against the general tendencies of these papers, and when their hidden purpose develops, we will then publish the facts.

THE REMEDY—THE ALLIANCE DEMANDS.

When THE CAUCASIAN gets 20,000 subscribers some of our present subscribers will say "I was one of its early friends. I helped double its circulation by sending in a club of new subscribers." (If.)

"John Sherman a patriot!" —New York World.

SIMON P. D. JONES,

WRITES AGAIN AND ADMITS THAT HE IS BECOMING SHAKY.

RICHMOND, N. C. Aug. 29th 1893.—MR. BUTLER, DEAR SIR.—You must excuse me for bothering you so much, things are so badly stirred up down here I don't know what to do, seems like things are turning out, just like you said when you made that speech down here for us that time. Well sir I never saw such doings in my life, things have just got mixed up so, I have jam just quit talking. While I was down to Uncle Agnos's I thought everything was alright except I heard 'em quarling about the school committee, the party fellows said they had turned out every third party school committee in the county, both black and white, and one fellow said he had heard they had put Mr. Jno. Brack a white man there about Richland on the colored committee, and he asked me if it were not so, I had to fess up, but I mortally hated to, as soon as I heard that, it hurt my feelings, for I thought our fellows had gone too far, the third party fellows said the Republicans with all their meanness never got that low, and they said they could further prove that some of our fellows around Richland had been heard to say, that nobody but Democrat school teachers should be hired, and he said if my party demanded the proof he could give the man. Now Mr. Butler you know how we felt just after the election, we had gained the victory, and we cared no more about your civil service reform then, cause we were in power and did not need it, so we wanted to crush every fellow that did not agree with us, but that hiring of Democratic school teachers was going too far, the men we specially wanted to crush was them sort that spoke and talked so much about finance, that was about all you could hear when you got in reach of one, he talked silver all the time and said there was bad times ahead for our poor farmers and laborers. I felt right ashamed for one poor third party fellow one evening, he asked Mr. J. Chambers Smith why he did not tell the people the truth about this here financial trouble, and Mr. Smith he turned to me and said, said that's yer howl money, money, and he turned to us fellows and said, boys I'll tell you where your trouble is, it is the tariff on that old wool that you've got on, and as sure as you reckon, we fellows made the welkin ring, and he said vote for that great and grand man Grover Cleveland and the tariff would be reformed as soon as he got in office, for it was robbing us millions every month, said trust it all to him for he was greater than his party and would save the country. So we did, and I expected by this time we would have had the tariff off of all our stuff, and we would have had them or State Banks that were in our platform. So that spring I wrote to you about one we wanted at Richland, but we never got it, and next thing I heard the Banks were all er bustin and everything going to pieces and I asked one of our fellows where Mr. Cleveland was. Why did not some of 'em tell him so he could reform the tariff and give us them State Banks, and they said hush, you must not say anything the President was gone to catch he and Mrs. Cleveland some fish to eat 'er mornin' for breakfast, so I kept quiet, but when I come from down the river, I heard one of our fellows say Old Zeb Vance had wrote a letter to one of the Alliances of the State, and said he was in favor of free silver, and our fellows was scared near about to death, they thought Old Zeb had gone to the third party, and we did not know what to do, but about that time he wrote another in reply to some of our paper men who had got after him with a sharp stick, and he said he was standing on the Democratic silver platform and them that did not see it like he did were either traitors or fools, so as soon as he said it was Democracy we squaled hurrah for Old Zeb, he is always right. What made us so particular, the party fellows had said our platform was two sided and we thought if there weren't but one side to it Vance was surely wrong, cause we wanted a dollars worth of silver in a dollar, and Old Zeb was 'er standing along with the party on 16 to 1, and we had to go mighty slow. But bless yer life as it stands now there is just like the party said there is two sides to it, for Vance and a lot more of our fellows are just a chop more on one side and Cleveland and the gold bugs are choppin on the other side, our leaders says the President has gone back on us, and I believe he has, the third party seem to know more about him than we did and its just like the party fellow told Mr. Smith that day, its finance. Cause the President did not say a word about State Banks and just did mention tariff what our side talked so much about last fall when he called Congress together, but said it was the silver bill that needed attention, and it did hurt me when he said that for I knowed the party fellows would give us gass just like they are doing. Some of our fellows says they were wright and if our side does make me so sorry for our Post Master and his father-in-law, they do seem to hate it so bad that the party did tell the truth. Now I hear one man has introduced a bill to repeal the tax on State Banks for six months, now how is that? Don't he know it is in our platform and we need money longer than six

months, that aint no way to do, if we meant it when we put it in the platform, why not pass it for all time? Are they scared of our own platform? The cry was "give us a chance" and now we have got it, and I for one say pass everything that is in them, and if you can't do it, we have lived to the people, so quit and come home and let somebody go that will do something, for we have got to have relief and that right away. I am getting tired of this foolishness, they remind me of a pack of hounds, I've heard before now, scattered all over the woods one way up one way barking out gold, and another way down the other way barking SILVER SILVER and first thing you know they come trotting back with their tongues out and haven't done a cussed thing. Now Mr. Butler, we fellows have got to have some relief and that right away. Them fellows what's drawing their pay at Washington don't know how hard it is to live down here, and we are tired of their foolishness. People perishing to death in the towns and we farmers can't get nothing for our stuff, if no relief comes soon, from then on I shall be for the party that tells the truth, for I had hoped that the party I belong to and had trusted so faithfully would give us the much needed relief, and that the cry for bread that is heard on every side in our land to day, might soon be hushed, and on the wasted plains might be seen again beautiful fields of waving grain, and where thorns and thistles now grow nursed by the gentle hand of the farmer girl beautiful flowers might bloom, and if not mine, the party that gives this relief will be loved and respected forever.

Yours until death,
SIMON P. D. JONES.

CONFISCATION!
We desire to print here for the information of our readers an editorial article that recently appeared in the Boston Globe, the only democratic newspaper of large circulation or influence in the east. The statements made are conservative, and they cover the most important phase of the situation:

The gravity of the silver crisis lies in the fact that the question of demonetization must soon pass from the phase of a financial problem into a burning social issue, which, if it cannot be adjusted, must precipitate some catastrophe.

The difficulty is self-evident. Anything which causes the alteration of the ratio which the standard of value bears to other property must inevitably confiscate the property of one man for the benefit of another.

Thus, for example, the action of England and other countries has caused so great a fall in price of silver that debts paid in silver dollars would be scaled down more than one-half, and the lender would suffer proportionally. But it is impossible to go out of circulation the supply of gold would be so much less than the demand that its price would rise relatively to other commodities, with the result of confiscating the property of the debtor for the benefit of the creditor, and it is this great fact, and not the rapacity of the rich silver miners, which makes the bitterness and the danger of the present struggle. The silver kings could be handled easily enough, but it is the southern and western farmers, who see the progressive shrinkage in the price of a bushel of wheat of a pound of cotton who are desperate and who will be hard.

Not is this movement confined to the United States; it extends over the whole world, and it was a suggestive fact that the demand for a single standard, which has tended and must tend to enhance the relative value of gold, originated with England, which is the great capitalist nation, and whose direct interest it is to confiscate the property of all to whom she has lent money.

There can be no question that for the moment the commercial people have no alternative but to do likewise, since in no other manner is it possible to protest themselves; but it is equally certain that such action will be a solution of the difficulty. The stubborn fact remains that a single standard, if persisted in, must end in enhancing the relative value of gold, and by so doing it will have the effect of taking a portion of the debtor's property and giving it to the creditor. It also seems certain that such an alteration in values can not fail to produce widespread distress, if not general bankruptcy, and that such a calamity affecting principally small property holders, would seriously endanger the stability of existing institutions. It could not fail, for example, to cause an enormous extension of socialism. It is not all impossible, therefore, that silver may be the test question upon which the relative strength of the capitalist and the debtor classes may finally be tried all over the civilized world.

Strange to say, this article, just as it is reproduced, without comment, on the editorial page of the New York world, which is a hot and thirsty advocate of Wall street views, and yet it knocks the money power ever has or ever will make in favor of the single gold standard.

A FEW SHOTS

FROM HAYSSEDER ROGERICK.

He Hits The Bull's Eye Every Shot.

Well isn't it amusing though to see how Democrats are abusing each other and finding fault with their President?

Before the election the Democratic papers and speakers spoke of Cleveland as the great, immaculate Grover the man who was bigger than his party. Now they say that they were deceived in Grover. Hurrah boys! I'll swear you are daisies.

Nine months ago, anybody who didn't vote for Cleveland was an anarchist, and enemy to law and good government. What do you extreme democratic brethren, who are now so severely criticizing Grover say?

It seems that we heard Democratic speakers and editors tell the people last fall that Cleveland and the Democratic party were in favor of free silver. We thought we heard it, I guess we were mistaken. We regret very much that we get things so tangled in our minds.

Remember voters, that the Legislature of 1893 that tried to repeal the Alliance charter only cost the people of the State a little more than \$311,000, more than did the Legislature of 1891 that was controlled by the Alliance.

Some democrats now say that such democrats as Vance, Bland and Bryan will organize the 4th party.

Did you know that the Raleigh correspondent of the Wilmington and Weldon Railroad Messenger some time since, was lamenting or rather wondering that while the Populist Party is rallying its forces that they never hear anything of Mr. J. B. Hayes. I guess he thinks that the Democratic party is getting in a rather close place and he wants this Republican leader to help them out again.

We were asked the other day if we knew any politicians who make money at it. Of course we do, Josie Daniels and Chairman George Horner (col.) make money by dabbling in politics.

We hear numbers of democrats say that they are Vance Democrats. That's right boys, but you will find that you will have to give up the name "DEMOCRAT" before you can ever get that policy carried out.

Some democrats said just before the election that Cleveland was defeated four years ago, because he was too honest. Democrats, why are you abusing him now? Is he too honest for you?

Some democrats say that if Vance were to come to us that they can beat us in the next election. They say that they bought the negroes before and can do it again. We think that there are some colored folk who are too honest to let their votes and too wise to be fooled again.

Josie Daniels the little pie nibbler at Washington, who edits the Wall Street North Carolinian at Raleigh, says the issue sheet of Aug. 11th: "A man who favors a gold standard may be a good democrat if he has imbibed the true principles of democracy." Josie, please tell us what the true principles of democracy are. Our speakers and editors told us last fall that to be a true democrat you had to favor the free coinage of both gold and silver and a reduction of the tariff.

Hello Dr. Thompson! do you ever hear Jim and Ed are having their little parrot to sing in their little parlors these troublous times since Vance has taken a stand and Cleveland and a majority of the Democracy deserted the Democratic platform?

Well don't the democrats let their Gideons Band lie low these times? It seems to sleep with the tariff issue.

We met a democrat the other day and he said that the reason we Third Party people were crying hard times and wanted more money is that we had gotter behind and wanted to pay out of debt. We went on a little further and met a democrat who was also complaining of hard times and he couldn't sell his tobacco. We thought democrats all had money in great abundance.

The democrats have become to be a band of calamity hoppers. Stop it, democrats don't you know there is plenty of money in circulation. It is overproduction that causes all these hard times.

Do you think of joining the 4th party? We think that sensible people will stop at the 3rd party.

Listen how democrats are now indicting Vance for his position on the Sherman Law. They say he is correct. Why do they say so? The people are with him you remember how they abused him at first and said that he was out of line with his party. Oh! consistency, thou art a jewel.

Look my friends, and see what party is advocating the thing you want. Is it not the People's Party.

Fellow citizens; how many of you voted the Democratic ticket last fall because the boss came round and told you you must vote because your "dadies" were democrats. Did your "dadies" ever vote for such democracy as Cleveland & Co. deal out to you now?

We have been asked by democrats if we thought that Gen. Weaver was the proper man for the Populist Party to have put out for President last fall. Democrats, do you think that Grover Cleveland was the prop-

er man for the Democratic party to have put out?

Well doesn't the Presidents message make Rev. Col. Dr. Kingsbury LL. D. of the Wilmington and Weldon Railroad Messenger squirm and grin and rave for the future of the Democratic party?

How about Mr. Pie-fied Josie Daniels, of the Wall Street North Carolinian, Democrat, Allianceman or what ever else the Legislature may have to be. Isn't he a honey in trying to defend Mr. Cleveland? Esau sold his birthright for a mess of pottage, but it seems that Josie has sold his for a mess of pie, or rather a clerkship. Puff Josie, your gass will amount to nothing. The people are thinking for themselves.

Do you remember how democratic papers ridiculed the idea last fall that Wall Street controlled the prices of products. Listen how they talk on this line now.

And some of you assert that you will continue to vote the democratic ticket even if congress does nothing for the relief of the people. All rights go ahead, there are reasonable people enough to control this country.

And behold Robert, the would-be-destroyer comes back to the wall and exhorts the brethren not to withdraw their money from the State Business Agency. That is right Robert. We thought you would learn that you were not as big as the State Alliance.

"Oh Joseph! Oh Joseph is so deceivill till the people will believe him!" oh Joseph."

Well, how about Jimmie Bell, the Gideonite? And Cleveland wouldn't appoint him a member of his cabinet. What a pity that such an intellect and such a character "should waste its sweetness on the desert air."

Say Messrs. democratic editors if you want to know the cause of some Alliance stores failing, just fire away with your questions. Look out some of you non-partisan Alliancemen! Some of you didn't cover up your tracks quite as well as you thought you did.

Democrats, you said right after the election that Cleveland's election put up the price of cotton. I guess it is keeping it up is it not?

And "Tobie" Stevens built up the Alliance in his community by coming out to protest against the tariff, a good man and know that traitors and bad men will drag down a good cause. Where is "Tobie" of the Jim Bell stripe?

We know some democrats who say they would not vote the Republican ticket if they positively beyond doubt knew that the Republican was right. Some of these are "non-partisan" Alliancemen who have sworn to vote the democratic ticket let come what may.

Wonder who is furnishing Jimmie Bell in surplus this summer? The Alliance used to furnish him, but he wouldn't pay for his goods. We do sincerely hope that he will not treat his retail merchant as he did the Alliance.

The boss democrats tell Congress to repeal the Sherman Act and go home; there is money plenty in circulation and the tariff is not hurting a bit.

Isn't that wave of prosperity that the democrats last fall told us was coming delightful?

Democratic editors and speakers told the people last fall that the tariff was responsible for the low prices of cotton and if the people would elect them they would repeal the tariff. The cotton is almost ready to market and there is nothing done nor said about the tariff. Say voters, are you going to let them fool you again?

The policy of the democratic Party is to promise everything and do nothing. Watch and see if we are not a prophet.

Notice: It was in 1873 that the wily Matt W. Ransom voted in Congress to raise his own salary \$2,500 a year. They say he is a typical patriotic democrat.

Are you a democrat for principle or for revenue? You say you are one for principle. What constitutes the principle of a party? It is the stand the majority of that party take. It seems that Mr. Cleveland and a majority of that party are in favor of a gold standard. You expect to remain a democrat? If so, why?

Are you howling over free coinage? You are getting the principle of your party.

Say, democrats, stop that calamity howling, you blatant, open-mouthed fools, don't you know that it is overproduction that causes all these hard times?

Isn't it strange that we sometimes dream of things that used to be but are not now? Why do we dream the other night that the tariff was robbing the people.

Say has Congress repealed the tariff? It must have done so for we never hear anything of it these times.

Rev. Col. Dr. Kingsbury, LL. D. of the Wilmington and Weldon Railroad Messenger said last summer that democrats would have to join with the "blacks and tans" to save the country, now he says that the Republicans have ruined the country. The divine should be more consistent in his statements.

The democratic papers and speakers said last fall that we had more than \$23 per capita in circulation. Now they say we have less than \$6 per capita. Well hasn't it "swunk"?

The Sampson Democrat said in its last issue that every plank in the People's party platform except the plank on finances has decayed. Does the Democrat claim that the income tax plank that it (the Democrat) was so clamorous for a short while since has since decayed? Does it claim that a reduction of the tariff plank by the supplementing of the revenue with an income tax is dead? If so, we think the Democrat is mistaken. The Democrat further says that Congress can legislate the People's Party out of existence. The Democrat is correct thus far, but it will have to give relief to the people and not try to crush, or hush their cry by giving them a stone when they ask for bread as did the last Legislature of N. C., nor will democratic plans of persecution as in the case of S. Ohio Wilson stop the clamor of the people for relief.

Let's all, Democrats, Populist, and Republicans watch Congress impartially and in the next election vote for the interest of our country and families regardless of party.

RODERICK.

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VANCE'S THUNDERBOLTS.

A GREAT SPEECH A GRAND ORATION A SPLENDID HEROIC VINDICATION OF THE PEOPLE'S CAUSE

HE DEMONSTRATES THE ADMINISTRATION AND DECLARES IN THUNDER TONES THAT—

THE DEMOCRATIC PARTY IS THE TOOL OF COMBINED CAPITAL.

HE CALLS UPON THE DEMOCRATIC LEADERS TO REDHEM THEIR PLEDGES TO THE PEOPLE.

SPEAK OR DIE!

WASHINGTON, Sept. 1st. Vance spoke against an equinoxial storm to-day, but the announcement of his speech packed the galleries and filled every chair on the Democratic side of the Senate chamber. He spoke against the unconditional repeal of the Sherman law and the leaders among the unconditional repeal Democrats were conspicuous by their absence. The few that remained, Gorman among them, took the medicine like little men. Gorman expected that Vance would say something entertaining and original about the administration and he was not in the least disappointed. Senator Colquitt was rolled into the Chamber in an invalid chair and listened with great interest to the speech. The House lost its quorum through the absence of members who went over to the Senate by the dozens. The speech commanded the closest attention throughout the hour and forty minutes of its delivery. Senator Ransom was a deeply interested listener. The many humorous side remarks, with which it abounded, and which at times convulsed the grave and solemn looking Senators was cast on Ransom. There was not a smile on his face that indicated in the remotest way the slightest feeling of hilarity, and it was noticed that he was one of the few Senators who did not offer any congratulations at the close of the speech. It was a candid and significant admission that Vance's position had neither his sympathy or approval. He was evidently seriously disturbed by some of its sharpest utterances, when criticizing the administration, and showed dreadful suspense and anxious expectation of some declaration of the Democratic "machine." Little wonder, for Vance's voice thundered where he characterized the Democratic party "as the tool of combined capital." Again was Ransom startled when he vehemently said that the National Democratic platform was a lie from invocation to its doxology—"if it didn't mean the free coinage of silver, Vance was in splendid trim. His voice was clear and strong and had the ring of the old days in it, when the people hung with bated breath on every word that fell from his lips. He was dressed in a Confederate gray suit with a red flower decorating the lapel of his coat. At the conclusion of the speech Senators forgathered dignly long enough to crowd around him and extend their earnest felicitations.

WHAT THE REPEAL OF THE SHERMAN LAW MEANS.

Starting out with the declaration that silver constituted one-half the metallic money of the world, he said if coinage is stopped silver ceases to live throughout the commercial nations of the earth, and drops out of sight. The repeal of the Sherman law, without any substitute providing for the continued coinage of silver, is the end of silver money for this generation, unless a great revolution of the people should restore it, as was done after the fraudulent demonetization of 1873.

THE TRUTH THAT FOLLOWS.

Then the trouble of the defenseless begins; the glory of the capitalist is exalted; the fatness of the miser waxeth, an we be unto him who is in debt! One-half of the money of the world's productions among its inhabitants devolves upon the other half—the price of the remaining money, gold, goes up—that is to say the price of every product and every day's work goes down. Let no man doubt that this movement is the result of a conspiracy, a combination among the money-holders of the world.

WHY THE PANIC WAS STARTED.

The intent of this combination, he said, is to increase the value of the gold in the hands of those who hold it, and to increase the value of all securities, personal and governmental, by making them payable, which are likewise held by these conspirators. The method of attack on this last remaining stronghold of silver was by the creation of a panic.

Never, he declared, was there a more senseless clamor or a more criminal disturbance of public confidence.

THE TRUTH ABOUT IT.

We are told that although the amount of gold produced from the earth is not increasing, that there was an extraordinary amount of it held in private hands in Europe and America. That tells the whole story.

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