

MAJ. GUTHRIE ON TRUSTS.

TRUSTS ARE EXISTING IN NORTH CAROLINA IN VIOLATION OF THE LAW.

MAJ. GUTHRIE GIVES THE ORGANIC AND STATUTORY LAW OF THE STATE ON TRUSTS—THEIR LEGISLATION AND A CRITIQUE.

THE STATE THE LAW IS AND ENFORCED BY THE COURTS. THE STATE IS THE PROVIDENCE OF THE STATE AND THE NATIONAL GOVERNMENT IN MATTERS THAT ARE THE PROPERTY OF THE PEOPLE.

THE EDITOR OF THE OBSERVER.

Article VIII, Section 1, of the Constitution of North Carolina provides that no corporation shall be created by special act, except for municipal purposes, and in cases where the judgment of the Legislature, the object of the corporations can not be obtained under general laws.

Turn now to chapter 17, of the Code of North Carolina, and read Section 604: "How corporations may be dissolved," etc.

See, also, Section 605: "How corporations may be dissolved by special proceedings," etc.

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Sec. 583: "The examination of the party thus taken may be rebutted by the adverse party."

Sec. 584: "Effect of refusal to testify. If a party refuses to attend and testify, as in the four preceding sections provided, he may be punished as for a contempt, and his complaint, answer or reply may be stricken out."

Sec. 585: "A person for whose immediate benefit the action is prosecuted or defended, though not a party to the action, be examined as a witness in the same manner and subject to the same rules of examination as if he were named as a party."

"When a corporation is a party to an action, other plaintiff or defendant, who are the persons for whose immediate benefit the action is prosecuted or defended? who are present at the trial, agents and stockholders of the corporation? But of this further on."

Sec. 586 of the Code provides the manner in which special proceedings to dissolve a corporation shall be commenced and conducted.

Now, Mr. Editor, if you have carefully read and considered the foregoing citations and references to the laws of North Carolina and have not said (as you have) in general that the law is and is enforced by the courts, then it must be manifest that so far as the language of the law and wishes of the people can be understood, "trusts" and combinations against freedom of trade are an abomination and a crime which the law and the people of our state have condemned in no uncertain terms.

We start out with the popular belief that trusts exist, not with the fidelity confronting us that a mere belief in the existence of a fact, even though that belief be reduced to a moral certainty is not sufficient of itself, without proof by evidence, to sustain judicial proceedings either civil or criminal.

See, also, Section 611: "How corporations may be dissolved by special proceedings," etc.

See, also, Section 612: "How corporations may be dissolved by special proceedings," etc.

See, also, Section 613: "How corporations may be dissolved by special proceedings," etc.

See, also, Section 614: "How corporations may be dissolved by special proceedings," etc.

See, also, Section 615: "How corporations may be dissolved by special proceedings," etc.

A GLORIOUS MEETING.

THE LAST QUARTERLY SESSION OF THE WAYNE COUNTY ALLIANCE.

Bro. Parker tells how it impressed him—the true Alliance Spirit prevailed—many thanks expressed—Every man on friendly to the Alliance should have been there.

GOLDSBORO, N. C., Jan. 19, '94. EDITOR THE CAUCASIAN: The regular quarterly meeting of Wayne County Alliance met at the residence of Bro. S. M. Jones, on Friday the 12th inst.

The reports from the sub-alliances showed that the interest in the Alliance is not waning, but they are in a better and healthier condition than for some time.

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A WEEK'S NEWS

GATHERED FROM EVERY QUARTER OF THE WORLD

And Briefly Told For the Readers of The Caucasian.

New Money Orders. The Senate has passed a bill which abolishes the postal note and puts in its stead a money order for any amount. At present no money order can be obtained for less than \$5, but under the new law a money order will be the only way to send money through the mails.

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THE \$25.00 PREMIUM

WHICH THE CAUCASIAN OFFERS IS BEING COMPLETED FOR.

Two More Letters.—The Caucasian has struck the Key Note.

No. 11. AT N. C., JAN. 23, 1894. EDITOR THE CAUCASIAN, GOLDSBORO, N. C. Dear Sir:—I see a reward of \$25.00 offered to the one who will give the most correct idea of conducting our elections so as to prevent error or fraud.

The simple and best way under the present law, in my judgment, would be to have three good, honest and competent men appointed by the commissioners of each county and precinct to represent each party, and let the same be sworn (and kiss the Bible) to do justice to each party, and to see that every voter (who is eligible) is allowed to cast his vote for the candidate of his choice, whether it be Democrat, Republican, People's party or Prohibition.

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Jonathan and His Continent.

By MAX O'RELL (Author of "John Bull and His Island," "John Bull, Jr.," "David and JACOB ALLEY")

Translated by Miss Phil Dwyer. Copyrighted by Charles S. Co. New York and published by The World, London. Sent through the American Press Association.

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THE DIE IS CAST.

SECRETARY CARLISLE ISSUES \$250,000.00 OF GOLD INTEREST BEARING BONDS.

THE SECOND STEP IN THE GOLD BUG CONSPIRACY.

The Democratization of Silver Simply a Preparatory Step to the Bond Issue.—The Cuckoo Congressmen Approve, But other Congressmen denounce the action.

Secretary Carlisle asked congress (in his annual report) to give him authority to issue bonds. But he has not waited to see what action congress would take. He has taken the bit in his mouth and issued the bonds under an old Republican law.

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VALUABLE PATENTS EXPIRE.

Inventions of Edison and Others are now Public Property.

Among the most important patents which have expired recently were the following: Air compressor, J. Clayton; grain separator, O. J. Chubbuck; seed planter, D. J. Davis; acoustic telegraph, T. A. Edison; safety valves for elevators, N. H. Fogg; electric harmonic telegraph, Elisha Gray; apparatus for manufacturing gas, J. G. Hunt; electric gas lighting attachment, C. H. Hinds; machine for winding up fabrics, G. E. Jones; link for valve gear for steam engines, J. H. Luther; underground telegraph line, W. MacIntosh; printing telegraph transmitter, G. N. Phelps; high-pressure hot engine, O. Sternberg; dial telegraph, J. G. Watt; reversing valve for steam engines, J. Weis and W. H. Phillips.

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Old papers for sale at this office.

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